

**Statement of Standalone/Consolidated Audited Financial Results for the Year ended 31st March, 2014**

(' in lacs)

| Particulars                                                                                      | Standalone<br>Quarter ended 31st |                                |                             | Standalone<br>Financial Year ended |                   | Consolidated<br>Financial Year ended |                   |
|--------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------|-----------------------------|------------------------------------|-------------------|--------------------------------------|-------------------|
|                                                                                                  | March<br>2014<br>(Reviewed)      | December<br>2013<br>(Reviewed) | March<br>2013<br>(Reviewed) | 2014<br>(Audited)                  | 2013<br>(Audited) | 2014<br>(Audited)                    | 2013<br>(Audited) |
| 1. Income from Operations                                                                        |                                  |                                |                             |                                    |                   |                                      |                   |
| a) Net Sales/Income from Operations (Net of Excise Duty)                                         | 16243                            | 22360                          | 14135                       | 68716                              | 65782             | 73231                                | 69791             |
| b) Other Operating Income                                                                        | 416                              | 335                            | 633                         | 1136                               | 1165              | 1172                                 | 1175              |
| Total Income from Operations (Net)                                                               | 16659                            | 22695                          | 14768                       | 69852                              | 66947             | 74403                                | 70966             |
| 2. Expenses                                                                                      |                                  |                                |                             |                                    |                   |                                      |                   |
| a) Cost of materials consumed                                                                    | 11834                            | 4402                           | 12026                       | 22140                              | 22549             | 23202                                | 23370             |
| b) Purchase of stock-in-trade                                                                    | 1537                             | 2757                           | 1253                        | 8986                               | 7866              | 9278                                 | 8397              |
| c) Changes in inventories of finished goods, work-in-progress & stock-in-trade                   | (2085)                           | 5462                           | (4647)                      | 921                                | (3804)            | 1296                                 | (3854)            |
| d) Employee benefits expense                                                                     | 4087                             | 4355                           | 4332                        | 17299                              | 16484             | 18033                                | 17054             |
| e) Depreciation and amortisation expense                                                         | 431                              | 362                            | 300                         | 1518                               | 1310              | 1721                                 | 1436              |
| f) Power & Fuel                                                                                  | 418                              | 1158                           | 391                         | 4075                               | 3680              | 4437                                 | 4006              |
| g) Consumption of Stores and Spare-Parts                                                         | 1085                             | 892                            | 1068                        | 4170                               | 3817              | 4497                                 | 4048              |
| h) Other Expenditure                                                                             | 3169                             | 2358                           | 2589                        | 10308                              | 8712              | 11116                                | 9464              |
| Total Expenses                                                                                   | 20476                            | 21746                          | 17312                       | 69417                              | 60614             | 73580                                | 63921             |
| 3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)    | (3817)                           | 949                            | (2544)                      | 435                                | 6333              | 823                                  | 7045              |
| 4. Other Income                                                                                  | 700                              | 306                            | 1093                        | 4504                               | 2792              | 4684                                 | 2983              |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)       | (3117)                           | 1255                           | (1451)                      | 4939                               | 9125              | 5507                                 | 10028             |
| 6. Finance Costs                                                                                 | 1425                             | 1132                           | 897                         | 4726                               | 3821              | 5142                                 | 4157              |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (4542)                           | 123                            | (2348)                      | 213                                | 5304              | 365                                  | 5871              |
| 8. Exceptional Items                                                                             | -                                | -                              | -                           | -                                  | -                 | -                                    | -                 |
| 9. Profit/(Loss) from ordinary activities before tax (7-8)                                       | (4542)                           | 123                            | (2348)                      | 213                                | 5304              | 365                                  | 5871              |
| 10. Tax Expenses :                                                                               |                                  |                                |                             |                                    |                   |                                      |                   |
| Current Tax                                                                                      | 110                              | -                              | 960                         | 110                                | 960               | 113                                  | 968               |
| Deferred Tax                                                                                     | (231)                            | -                              | 379                         | (231)                              | 379               | (229)                                | 538               |
| Mat Credit Entitlement                                                                           | -                                | -                              | (46)                        | -                                  | (46)              | -                                    | (46)              |
| Tax adjustment for earlier years (Net)                                                           | -                                | -                              | 4                           | -                                  | 4                 | 1                                    | (60)              |
| 11. Net Profit / (Loss) from ordinary activities after tax (9-10)                                | (4421)                           | 123                            | (3645)                      | 334                                | 4007              | 480                                  | 4471              |
| 12. Extraordinary items (net of tax expense)                                                     | -                                | -                              | -                           | -                                  | -                 | -                                    | -                 |
| 13. Net Profit/(Loss) for the period (11-12)                                                     | (4421)                           | 123                            | (3645)                      | 334                                | 4007              | 480                                  | 4471              |
| 14. Minority Interest                                                                            | -                                | -                              | -                           | -                                  | -                 | (5)                                  | 28                |
| 15. Net Profit/(Loss) after taxes and minority interest                                          | (4421)                           | 123                            | (3645)                      | 334                                | 4007              | 485                                  | 4443              |
| 16. Paid up Equity Share Capital (Face Value Rs.5/- per share)                                   | 1444                             | 1444                           | 1444                        | 1444                               | 1444              | 1444                                 | 1444              |
| 17. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year      | -                                | -                              | -                           | 38072                              | 37691             | 44029                                | 42805             |
| 18. Earnings per share (before & after extra-ordinary items) (of Rs.5/- each)(Annualised)        |                                  |                                |                             |                                    |                   |                                      |                   |
| a) Basic                                                                                         | (15.31)                          | 0.43                           | (12.62)                     | 1.16                               | 13.87             | 1.68                                 | 15.38             |
| b) Diluted                                                                                       | (15.31)                          | 0.43                           | (12.62)                     | 1.16                               | 13.87             | 1.68                                 | 15.38             |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                             |                                  |                                |                             |                                    |                   |                                      |                   |
| 1 Public Shareholding                                                                            |                                  |                                |                             |                                    |                   |                                      |                   |
| - Number of Shares                                                                               | 12602810                         | 12798679                       | 13164779                    | 12602810                           | 13164779          | 12602810                             | 13164779          |
| - Percentage of Shareholding                                                                     | 43.64%                           | 44.32%                         | 45.59%                      | 43.64%                             | 45.59%            | 43.64%                               | 45.59%            |
| 2 Promoters & promoters group Shareholding                                                       |                                  |                                |                             |                                    |                   |                                      |                   |
| a) Pledged/Encumbered                                                                            |                                  |                                |                             |                                    |                   |                                      |                   |
| - Number of Shares                                                                               | 388000                           | 310400                         | NIL                         | 388000                             | NIL               | 388000                               | NIL               |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 2.38%                            | 1.93%                          | NIL                         | 2.38%                              | NIL               | 2.38%                                | NIL               |
| - Percentage of Shares (as a % of the total share capital of the Company)                        | 1.34%                            | 1.07%                          | NIL                         | 1.34%                              | NIL               | 1.34%                                | NIL               |
| b) Non-Encumbered                                                                                |                                  |                                |                             |                                    |                   |                                      |                   |
| - Number of Shares                                                                               | 15886678                         | 15768409                       | 15712709                    | 15886678                           | 15712709          | 15886678                             | 15712709          |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)         | 97.62%                           | 98.07%                         | 100%                        | 97.62%                             | 100%              | 97.62%                               | 100%              |
| - Percentage of Shares (as a % of the total share capital of the Company)                        | 55.02%                           | 54.61%                         | 54.41%                      | 55.02%                             | 54.41%            | 55.02%                               | 54.41%            |

**B INVESTOR COMPLAINTS**  
 - Pending at the beginning of the quarter  
 - Received during the quarter  
 - Disposed off during the quarter  
 - Remaining unresolved at the end of the quarter

3 months ended 31st March 2014

NIL  
7  
7  
NIL



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Notes:

1. The Board has recommended a dividend of Rs. 2 /- (Rupees Two) per share (Face Value of Rs.5/- per share).
2. Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2013 of the respective financial year.
3. Figures for the previous periods are regrouped/reclassified to confirm to the current period's results.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 26th May, 2014.

For Jay Shree Tea & Industries Limited

26<sup>th</sup> May, 2014.  
Kolkata.

  
D.P. Maheshwari  
(Managing Director)



**Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Year ended March 31, 2014**

( in lacs)

| <u>Particulars</u>                                                             | Standalone<br>Quarter ended 31st |                                |                             | Standalone<br>Financial Year ended |                   | Consolidated<br>Financial Year ended |                   |
|--------------------------------------------------------------------------------|----------------------------------|--------------------------------|-----------------------------|------------------------------------|-------------------|--------------------------------------|-------------------|
|                                                                                | March<br>2014<br>(Reviewed)      | December<br>2013<br>(Reviewed) | March<br>2013<br>(Reviewed) | 31st March<br>2014<br>(Audited)    | 2013<br>(Audited) | 31st March<br>2014<br>(Audited)      | 2013<br>(Audited) |
| <b>1. <u>Segment Revenue</u></b><br>( Net Sales/Income from each Segment )     |                                  |                                |                             |                                    |                   |                                      |                   |
| a) Tea                                                                         | 11269                            | 13801                          | 9324                        | 46208                              | 43075             | 50759                                | 47094             |
| b) Chemicals & Fertilisers                                                     | 2389                             | 2824                           | 2716                        | 8049                               | 9206              | 8049                                 | 9206              |
| c) Sugar                                                                       | 2934                             | 5833                           | 2694                        | 15251                              | 14307             | 15251                                | 14307             |
| d) Others                                                                      | 149                              | 333                            | 118                         | 663                                | 632               | 663                                  | 632               |
| Less : Inter Segmental Revenue                                                 | 82                               | 96                             | 84                          | 319                                | 273               | 319                                  | 273               |
| <b>Total</b>                                                                   | <b>16659</b>                     | <b>22695</b>                   | <b>14768</b>                | <b>69852</b>                       | <b>66947</b>      | <b>74403</b>                         | <b>70966</b>      |
| <b>2. <u>Segments Results</u></b><br>( Profit / (Loss) before tax & interest ) |                                  |                                |                             |                                    |                   |                                      |                   |
| a) Tea                                                                         | (3525)                           | 2467                           | (2715)                      | 5965                               | 6940              | 6392                                 | 7681              |
| b) Chemicals & Fertilisers                                                     | 157                              | (53)                           | (92)                        | (428)                              | 79                | (428)                                | 79                |
| c) Sugar                                                                       | 482                              | (704)                          | 1057                        | (1876)                             | 1637              | (1876)                               | 1637              |
| d) Others                                                                      | (354)                            | 40                             | 13                          | (247)                              | 140               | (247)                                | 140               |
| <b>Total</b>                                                                   | <b>(3240)</b>                    | <b>1750</b>                    | <b>(1737)</b>               | <b>3414</b>                        | <b>8796</b>       | <b>3841</b>                          | <b>9537</b>       |
| Less : Interest (net)                                                          | 1232                             | 1026                           | 543                         | 4203                               | 2510              | 4499                                 | 2714              |
| Add : Unallocable Income net off<br>Unallocable expenditure                    | (70)                             | (601)                          | (68)                        | 1002                               | (982)             | 1023                                 | (952)             |
| <b>Total Profit/(Loss) before Tax</b>                                          | <b>(4542)</b>                    | <b>123</b>                     | <b>(2348)</b>               | <b>213</b>                         | <b>5304</b>       | <b>365</b>                           | <b>5871</b>       |
| <b>3. <u>Segment Capital Employed</u></b><br>( excluding revaluation reserve ) |                                  |                                |                             |                                    |                   |                                      |                   |
| a) Tea                                                                         | 24969                            | 33416                          | 23369                       | 24969                              | 23369             | 35716                                | 34281             |
| b) Chemicals & Fertilisers                                                     | 3771                             | 4130                           | 3030                        | 3771                               | 3030              | 3771                                 | 3030              |
| c) Sugar                                                                       | 17078                            | 16659                          | 20962                       | 17078                              | 20962             | 17078                                | 20962             |
| d) Others                                                                      | 222                              | 315                            | 112                         | 222                                | 112               | 222                                  | 112               |
| e) Unallocable                                                                 | 43904                            | 35862                          | 33983                       | 43904                              | 33983             | 47503                                | 35732             |
| <b>Total</b>                                                                   | <b>89944</b>                     | <b>90382</b>                   | <b>81456</b>                | <b>89944</b>                       | <b>81456</b>      | <b>104290</b>                        | <b>94117</b>      |



**JAY SHREE TEA & INDUSTRIES LIMITED**  
 Regd. Off: "Industry House", 10, Camac Street, Kolkata -700 017

**STANDALONE / CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

( in lacs)

|          | Particulars                                | Standalone |            | Consolidated |            |
|----------|--------------------------------------------|------------|------------|--------------|------------|
|          |                                            | As at      | As at      | As at        | As at      |
|          |                                            | 31/03/2014 | 31/03/2013 | 31/03/2014   | 31/03/2013 |
|          |                                            | (Audited)  | (Audited)  | (Audited)    | (Audited)  |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |            |            |              |            |
| 1        | <b>Shareholders' Funds</b>                 |            |            |              |            |
| (a)      | Share Capital                              | 1444       | 1444       | 1444         | 1444       |
| (b)      | Reserves and Surplus                       | 38072      | 37691      | 44029        | 42805      |
|          | <b>Sub-Total - Shareholders' Funds</b>     | 39516      | 39135      | 45473        | 44249      |
| 2        | <b>Minority Interest</b>                   | -          | -          | 1685         | 1928       |
| 3        | <b>Non-Current Liabilities</b>             |            |            |              |            |
| (a)      | Long-Term Borrowings                       | 15684      | 7273       | 16806        | 10219      |
| (b)      | Deferred Tax Liabilities (Net)             | 1081       | 1312       | 1077         | 1306       |
| (c)      | Other Long Term Liabilities                | 122        | 123        | 122          | 123        |
| (d)      | Long-Term Provisions                       | 508        | 496        | 524          | 510        |
|          | <b>Sub-Total - Non-current Liabilities</b> | 17395      | 9204       | 18529        | 12158      |
| 4        | <b>Current Liabilities</b>                 |            |            |              |            |
| (a)      | Short-Term Borrowings                      | 32639      | 27425      | 36224        | 30459      |
| (b)      | Trade Payables                             | 13151      | 12224      | 13358        | 12401      |
| (c)      | Other Current Liabilities                  | 4451       | 10141      | 6573         | 11804      |
| (d)      | Short-Term Provisions                      | 2846       | 3319       | 2847         | 3319       |
|          | <b>Sub-Total - Current Liabilities</b>     | 53087      | 53109      | 59002        | 57983      |
|          | <b>TOTAL-EQUITY AND LIABILITIES</b>        | 109998     | 101448     | 124689       | 116318     |
| <b>B</b> | <b>ASSETS</b>                              |            |            |              |            |
| 1        | <b>Non-Current Assets</b>                  |            |            |              |            |
| (a)      | Fixed Assets                               | 32315      | 29648      | 37156        | 33822      |
| (b)      | Goodwill on consolidation                  | -          | -          | 2228         | 1600       |
| (c)      | Non-Current Investments                    | 24693      | 22484      | 27867        | 25761      |
| (d)      | Long-Term Loans and Advances               | 2435       | 2370       | 3148         | 3057       |
| (e)      | Other Non-Current Assets                   | 1409       | 8          | 1527         | 8          |
|          | <b>Sub-Total - Non-Current Assets</b>      | 60852      | 54510      | 71926        | 64248      |
| 2        | <b>Current Assets</b>                      |            |            |              |            |
| (a)      | Current Investments                        | 25         | 1795       | 1465         | 3785       |
| (b)      | Inventories                                | 23625      | 24788      | 24592        | 26069      |
| (c)      | Trade Receivables                          | 7446       | 8086       | 7679         | 8195       |
| (d)      | Cash and Cash equivalents                  | 12123      | 6340       | 12357        | 7399       |
| (e)      | Short-Term Loans and Advances              | 2597       | 3825       | 3243         | 4487       |
| (f)      | Other Current Assets                       | 3330       | 2104       | 3427         | 2135       |
|          | <b>Sub-total - Current assets</b>          | 49146      | 46938      | 52763        | 52070      |
|          | <b>TOTAL-ASSETS</b>                        | 109998     | 101448     | 124689       | 116318     |



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