

Statement of Standalone/Consolidated Audited Financial Results for the Year ended 31st March, 2013

(Rs in lacs)

Particulars	Standalone Quarter ended 31st March 2013 (Reviewed)			Standalone Financial Year ended 31st March 2013 (Audited)		Consolidated Financial Year ended 31st March 2013 (Audited)	
	March 2013 (Reviewed)	December 2012 (Reviewed)	March 2012 (Reviewed)	2013 (Audited)	2012 (Audited)	2013 (Audited)	2012 (Audited)
1. Income from Operations							
a) Net Sales/Income from Operations (Net of Excise Duty)	14135	18858	14719	65827	60858	69835	65460
b) Other Operating Income	633	160	362	1120	837	1131	842
Total Income from Operations (Net)	14768	19018	15081	66947	61695	70966	66302
2. Expenses							
a) Cost of materials consumed	12026	5329	11297	22549	20612	23370	21346
b) Purchase of stock-in-trade	1253	2126	2168	7866	8012	8397	8696
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(4647)	1440	(3464)	(3804)	(1722)	(3854)	(1646)
d) Employee benefits expense	4332	4064	3906	16278	14634	16849	15162
e) Depreciation and amortisation expense	300	361	406	1310	1497	1436	1614
f) Power & Fuel	391	1043	416	3680	3526	4006	3909
g) Consumption of Stores and Spare-Parts	1068	795	1052	3817	3595	4048	3782
h) Other Expenditure	2589	2073	2370	8918	8516	9669	9803
Total Expenses	17312	17231	18151	60614	58670	63921	62666
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	(2544)	1787	(3070)	6333	3025	7045	3636
4. Other Income	1093	385	1226	2792	2661	2983	2836
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1451)	2172	(1844)	9125	5686	10028	6472
6. Finance Costs	897	921	1264	3821	3955	4157	4170
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(2348)	1251	(3108)	5304	1731	5871	2302
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	(2348)	1251	(3108)	5304	1731	5871	2302
10. Tax Expenses:							
Current Tax	960	-	385	960	385	968	446
Deferred Tax	379	-	(116)	379	(116)	538	(426)
Mat Credit Entitlement	(46)	-	34	(46)	34	(46)	34
Tax adjustment for earlier years (Net)	4	-	(4)	4	(4)	(60)	10
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(3645)	1251	(3407)	4007	1432	4471	2238
12. Extraordinary items (net of tax expense Rs.in Lacs)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(3645)	1251	(3407)	4007	1432	4471	2238
14. Minority Interest	-	-	-	-	-	28	198
15. Net Profit/(Loss) after taxes and minority interest	(3645)	1251	(3407)	4007	1432	4443	2040
16. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1444	1444
17. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	38202	35124	43143	39767
18. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(Annualised)							
a) Basic	(12.62)	4.33	(11.80)	13.87	4.96	15.38	7.06
b) Diluted	(12.62)	4.33	(11.80)	13.87	4.96	15.38	7.06
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	13164779	13164779	13240365	13164779	13240365	13164779	13240365
- Percentage of Shareholding	45.59	45.59	45.85	45.59	45.85	45.59	45.85
2 Promoters & promoters group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered							
- Number of Shares	15712709	15712709	15637123	15712709	15637123	15712709	15637123
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	54.41%	54.41%	54.15%	54.41%	54.15%	54.41%	54.15%
B INVESTOR COMPLAINTS	3 months ended 31st March 2013						
- Pending at the beginning of the quarter	NIL						
- Received during the quarter	6						
- Disposed off during the quarter	6						
- Remaining unresolved at the end of the quarter	NIL						



Notes:

1. The Board has recommended a dividend of Rs.4/- (Rupees Four) per share (Face Value of Rs.5/- per share).
2. The consolidated results of the company are after incorporating the results of its subsidiaries North Tukvar Tea Company Limited, Parvati Tea Company Limited and the consolidated results of Birla Holdings Limited for the period 01-04-2012 to 31-03-2013. However the consolidated results of the joint venture company "Tea Group Investment Company Limited (TGICL)", having tea manufacturing units, for the period from 01-04-2012 to 31-12-2012 has been incorporated in the consolidated results of the company as TGICL's financial year ends on 31-12-2012. From next financial year onwards, the company shall incorporate the results of TGICL from 1st January to 31st December consistently. In view of this, the consolidated results of the company for the year are not strictly comparable with that of previous year.
3. The statutory auditors have qualified their opinion on the virtual certainty of realizability of deferred tax assets of Rs. 340 lacs recognised on capital losses. The management is however confident of realising the same in near future.
4. Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2012 of the respective financial year.
5. Figures for the previous periods are regrouped/reclassified to confirm to the current period's results.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 6th May, 2013.

For Jay Shree Tea & Industries Limited

6th May, 2013.
Kolkata.


R.K. Ganeriwala
(President, CFO & Secretary)


D.P. Maheshwari
(Managing Director)



Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Year ended March 31, 2013

(Rs in lacs)

<u>Particulars</u>	Standalone Quarter ended 31st			Standalone Financial Year ended 31st March		Consolidated Financial Year ended 31st March	
	March 2013 (Reviewed)	December 2012 (Reviewed)	March 2012 (Reviewed)	2013 (Audited)	2012 (Audited)	2013 (Audited)	2012 (Audited)
1. Segment Revenue (Net Sales/Income from each Segment)							
a) Tea	9324	12148	8941	43075	38794	47094	43401
b) Chemicals & Fertilisers	2716	2719	3709	9206	12002	9206	12002
c) Sugar	2694	4016	2348	14307	10383	14307	10383
d) Others	118	215	126	632	721	632	721
Less : Inter Segmental Revenue	84	80	43	273	205	273	205
Total	14768	19018	15081	66947	61695	70966	66302
2. Segments Results (Profit / (Loss) before tax & interest)							
a) Tea	(2715)	1871	(3041)	6940	4069	7681	4774
b) Chemicals & Fertilisers	(92)	(74)	(37)	79	691	79	691
c) Sugar	1057	428	210	1637	(380)	1637	(380)
d) Others	13	81	32	140	165	140	165
Total	(1737)	2306	(2836)	8796	4545	9537	5250
Less : Interest (net)	543	653	398	2510	2328	2714	2491
Add : Unallocable Income net off Unallocable expenditure	(68)	(402)	126	(982)	(486)	(952)	(457)
Total Profit/(Loss) before Tax	(2348)	1251	(3108)	5304	1731	5871	2302
3. Segment Capital Employed (excluding revaluation reserve)							
a) Tea	23279	27724	21189	23279	21189	34281	31182
b) Chemicals & Fertilisers	3030	3615	2298	3030	2298	3030	2298
c) Sugar	21074	14712	20593	21074	20593	21074	20593
d) Others	112	321	113	112	113	112	113
e) Unallocable	34601	33929	34689	34601	34689	36243	38226
Total	82096	80301	78882	82096	78882	94740	92412



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JAY SHREE TEA & INDUSTRIES LIMITED
 Regd. Off: "Industry House", 10, Camac Street, Kolkata -700 017

STANDALONE / CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. in lacs)

	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	1444	1444	1444	1444
(b)	Reserves and Surplus	38202	35124	43316	39986
	Sub-Total - Shareholders' Funds	39646	36568	44760	41430
2	Minority Interest	-	-	1928	1749
3	Non-Current Liabilities				
(a)	Long-Term Borrowings	7273	10952	10420	14952
(b)	Deferred Tax Liabilities (Net)	1312	933	1306	777
(c)	Other Long Term Liabilities	133	100	133	100
(d)	Long-Term Provisions	361	391	362	392
	Sub-Total - Non-current Liabilities	9079	12376	12221	16221
4	Current Liabilities				
(a)	Short-Term Borrowings	27537	27339	30570	29005
(b)	Trade Payables	12123	9963	12300	10065
(c)	Other Current Liabilities	10120	6683	11583	8008
(d)	Short-Term Provisions	3454	2735	3467	2787
	Sub-Total - Current Liabilities	53234	46720	57920	49865
	TOTAL-EQUITY AND LIABILITIES	101959	95664	116829	109265
B	ASSETS				
1	Non-Current Assets				
(a)	Fixed Assets	29648	29373	33822	33140
(b)	Goodwill on consolidation	-	-	1600	1447
(c)	Non-Current Investments	22484	20918	25761	25817
(d)	Foreign Currency Monetary Item Translation difference Account	511	230	511	230
(e)	Long-Term Loans and Advances	1359	1469	1985	1197
(f)	Other Non-Current Assets	8	4	8	4
	Sub-Total - Non-Current Assets	54010	51994	63687	61835
2	Current Assets				
(a)	Current Investments	1795	1011	3785	1012
(b)	Inventories	24788	21345	26069	22552
(c)	Trade Receivables	8086	7171	8195	7481
(d)	Cash and Cash equivalents	6340	1114	7399	2172
(e)	Short-Term Loans and Advances	4689	10934	5412	12085
(f)	Other Current Assets	2251	2095	2282	2128
	Sub-total - Current assets	47949	43670	53142	47430
	TOTAL-ASSETS	101959	95664	116829	109265



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