

## (Rs. In Lacs )

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Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing  
Agreement with Stock Exchange for the Quarter and Nine Months ended 31st December, 2013

(Rs. In Lacs )

| Particulars                                                             | Quarter ended            |                          |                          | Nine Months ended        |                          | Previous Year<br>ended 31st<br>March, 2013<br>(Audited) |
|-------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---------------------------------------------------------|
|                                                                         | 31.12.2013<br>(Reviewed) | 30.09.2013<br>(Reviewed) | 31.12.2012<br>(Reviewed) | 31.12.2013<br>(Reviewed) | 31.12.2012<br>(Reviewed) |                                                         |
| <b>1. Segment Revenue</b><br>( Net Sales/Income from each Segment )     |                          |                          |                          |                          |                          |                                                         |
| a) Tea                                                                  | 13801                    | 14206                    | 12148                    | 34662                    | 33751                    | 43075                                                   |
| b) Chemicals & Fertilisers                                              | 2824                     | 1654                     | 2719                     | 5660                     | 6490                     | 9206                                                    |
| c) Sugar                                                                | 5833                     | 3447                     | 4016                     | 12317                    | 11613                    | 14307                                                   |
| d) Others                                                               | 333                      | 275                      | 215                      | 791                      | 514                      | 632                                                     |
| Less : Inter Segmental Revenue                                          | 96                       | 75                       | 80                       | 237                      | 189                      | 273                                                     |
| <b>Total</b>                                                            | <b>22695</b>             | <b>19507</b>             | <b>19018</b>             | <b>53193</b>             | <b>52179</b>             | <b>66947</b>                                            |
| <b>2. Segments Results</b><br>( Profit/(Loss) before tax & interest )   |                          |                          |                          |                          |                          |                                                         |
| a) Tea                                                                  | 2432                     | 5618                     | 1871                     | 9455                     | 9655                     | 6940                                                    |
| b) Chemicals & Fertilisers                                              | (53)                     | (425)                    | (74)                     | (585)                    | 171                      | 79                                                      |
| c) Sugar                                                                | (704)                    | (844)                    | 428                      | (2358)                   | 580                      | 1637                                                    |
| d) Others                                                               | 75                       | 53                       | 81                       | 142                      | 127                      | 140                                                     |
| <b>Total</b>                                                            | <b>1750</b>              | <b>4402</b>              | <b>2306</b>              | <b>6654</b>              | <b>10533</b>             | <b>8796</b>                                             |
| Less : Interest (net of Interest Income)                                | 1026                     | 1061                     | 653                      | 2971                     | 1967                     | 2510                                                    |
| Add : Unallocable Income net off<br>Unallocable expenditure             | (601)                    | (411)                    | (402)                    | 1072                     | (914)                    | (982)                                                   |
| <b>Total Profit/(Loss) before Tax</b>                                   | <b>123</b>               | <b>2930</b>              | <b>1251</b>              | <b>4755</b>              | <b>7652</b>              | <b>5304</b>                                             |
| <b>3. Segment Capital Employed</b><br>( excluding revaluation reserve ) |                          |                          |                          |                          |                          |                                                         |
| a) Tea                                                                  | 33416                    | 34765                    | 27724                    | 33416                    | 27724                    | 23369                                                   |
| b) Chemicals & Fertilisers                                              | 4130                     | 2801                     | 3615                     | 4130                     | 3615                     | 3030                                                    |
| c) Sugar                                                                | 16659                    | 21523                    | 14712                    | 16659                    | 14712                    | 21074                                                   |
| d) Others                                                               | 315                      | 269                      | 321                      | 315                      | 321                      | 112                                                     |
| e) Unallocable                                                          | 35862                    | 32327                    | 33929                    | 35862                    | 33929                    | 34511                                                   |
| <b>Total</b>                                                            | <b>90382</b>             | <b>91685</b>             | <b>80301</b>             | <b>90382</b>             | <b>80301</b>             | <b>82096</b>                                            |



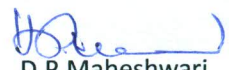
Notes:

1. Tea & Sugar Industry being seasonal in character, the above figures (which include results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. As per practice being consistently followed by the company the valuation of stock of bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The same has been reported by the Auditors in their review report.
3. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
4. In respect of Intercompany deposit of Rs.500 lacs paid in earlier year, no interest income has been recognised in the results for the year ended March, 2013 and subsequent quarters in view of non-recovery of the same. Due to deteriorating financial health of the borrowing company, the same was referred to Board for Industrial and Financial Reconstruction and as per the information available, the same has been rejected during the quarter. Steps are being taken by the management to recover the same and no provision is considered necessary at this stage as management is reasonably confident of recovering the same.
5. Other Income for the nine months ended 31<sup>st</sup> December, 2013 includes Rs. 2660.86 lacs and nine months ended 31<sup>st</sup> December 2012/ year ended 31<sup>st</sup> March 2013 includes Rs. 336.26 lacs on account of profit on sale of land.
6. Previous year/period figures have been regrouped / rearranged, wherever necessary.
7. The above results are after "Limited Review" by the Auditors of the Company.
8. The above results for the quarter and nine months ended 31<sup>st</sup> December, 2013 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on 31<sup>st</sup> January, 2014.

For Jay Shree Tea & Industries Limited

31<sup>st</sup> January, 2014.  
Kolkata.

  
R.K. Ganeriwala  
(President, CFO & Secretary)

  
D.P. Maheshwari  
(Managing Director)

