Jay Shree Tea & Industries Ltd.

B K BIRLA GROUP OF COMPANIES

SHR/21/

31.08.2020

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no.C/1,G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Re:Related Party Transactions-Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a statement regarding disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 31st March, 2020 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope you find the same in order. Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary

Encl:as above

Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24

A. Names of Related Parties and description of relation :

(i) Joint Venture

Tea Group Investment Company Limited (TGICL) (upto 01.01.2020) (Refer Note 38)

(ii) Associate

ECE Industries Limited [Associate of Jayantika Investment & Finance Limited (JIFL), a subsidiary company]

(iii) Key Management Personnel (KMP)

(a) Chairperson	Mrs. Jayashree Mohta (Late Basant Kumar Birla - Former Chairman)(upto 03.07.2019)
(b) Executive Director	Mr. Vikash Kandoi
(c) Managing Director	Mr. Damodar Prasad Maheshwari
(d) Non Executive Director	Mr. Surendra Kumar Tapuriah Mr. Subodh Kumar Agrawal Mr. Sumit Mazumder Mr. Harsh Vardhan Kanoria Mr. Rajesh Sarda (Director in Majhaulia Sugar Industries Pvt. Ltd.) Mr. Chinni Lal Shukla (Director in Majhaulia Sugar Industries Pvt. Ltd.) [ceased w.e.f. January 7, 2020] Mr. Pradip Kumar Agrawal (Director in Jayantika Investment & Finance Ltd.) [ceased w.e.f. February 5, 2020] Mr. Hari Prasad Maheshwari (Director in Jayantika Investment & Finance Ltd.) Mr. Bijay Kumar Dalan (Director in North Tukvar Tea Co. Ltd.) Mr. Sanjay Kumar Patodia (Director in North Tukvar Tea Co. Ltd.) Mr. Sushil Kumar Jajodia (Director in North Tukvar Tea Co. Ltd.)
(e) Chief Financial Officer and Company Secretary	Mr. Ramesh Kumar Ganeriwala
(f) Chief Executive Officer	Mr. Tilak Chetry in Kijura Tea Co. Ltd.

(iv) Others

	Nature of Relationship
Gisakura Tea Company Limited (upto 01.01.2020) (Refer Note 38)	Subsidiary of TGICL
Mata Tea Company Limited (upto 01.01.2020) (Refer Note 38)	Subsidiary of TGICL
JPM Merchandise Agencies Limited	Entity over which KMP has significant influence
Century Textiles & Industries Limited	Entity over which KMP has significant influence
Kesoram Industries Limited	Entity over which KMP has significant influence
Birla International Limited	Entity over which KMP has significant influence
Birla Vidya Mandir	Entity over which KMP has significant influence
Jayshree Finvest Private Limited	Entity over which KMP has significant influence
Marigold Traders Private Limited	Entity over which KMP has significant influence
Diplomat Limited	Entity over which KMP has significant influence
Pilani Investment and Industries Corporation Limited (upto 03.07.2019)	Entity over which KMP has significant influence

(v) Post-employment Benefit Plans (PEBP)

Birla Industries Provident Fund
B K Birla Group of Companies Provident Fund Institution
JSTI Gratuity Fund

Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)

B. During the year the following transactions were carried out with the related parties in the ordinary course of business:

(i) Transactions with Related Parties **(₹ in Lakhs)**

	For the year ended	
	31-Mar-20	**31-Mar-19**
Income from Management Fees		
Tea Group Investment Company Limited	514.64	899.35
Total	**514.64**	**899.35**
Interest Paid/Payable		
Mrs. Jayashree Mohta	32.70	-
Jayashree Finvest Private Limited	22.08	-
Marigold Traders Private Limited	60.41	-
Diplomat Limited	3.01	-
Total	**118.20**	**-**
Dividend Paid		
JPM Merchandise Agencies Limited	21.40	30.57
ECE Industries Limited	1.56	2.23
Century Textiles & Industries Limited	1.05	1.50
Pilani Investment and Industries Corporation Limited	-	0.01
Late Basant Kumar Birla	0.16	0.23
Mrs. Jayashree Mohta	3.45	4.93
Mr. Surendra Kumar Tapuriah	^	^
Mr. Sumit Mazumder	^	^
Mr. Harsh Vardhan Kanoria	^	-
Mr. Subodh Kumar Agrawal	^	^
Mr. Vikash Kandoi	^	0.01
Mr. Damodar Prasad Maheshwari	0.02	0.03
Total	**27.64**	**39.51**
^Amounts are below the rounding off norm adopted by the Group.		
Dividend Received		
Birla International Limited	12.04	12.47
Total	**12.04**	**12.47**
Excess Liabilities and Unclaimed Balances written back (Loans written back)		
Tea Group Investment Company Limited	1,153.85	**-**
Total	**1,153.85**	**-**
Loan Taken		
Mrs. Jayashree Mohta	600.00	-
Jayashree Finvest Private Limited	400.00	-
Marigold Traders Private Limited	1,000.00	-
Diplomat Limited	1,155.00	-
Tea Group Investment Company Limited	50.96	71.92
Total	**3,205.96**	**71.92**
Loan Repaid		
Diplomat Limited	1,155.00	-
Total	**1,155.00**	**-**
Loan Given		
Tea Group Investment Company Limited	-	8.44
Total	**-**	**8.44**
Advance Taken		
Birla Vidya Mandir	2,500.00	**-**
Total	**2,500.00**	**-**

Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)

(ii) Remuneration of Key Management Personnel (KMP)

The remuneration of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

(₹ in Lakhs)

	For the year ended	
	31-Mar-20	**31-Mar-19**
Salaries and Wages	333.45	355.34
Contribution to Provident and Other Funds #	16.42	36.94
Directors' Sitting Fees	4.60	4.10
Total	**354.47**	**396.38**

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount cannot be determined.

(iii) Contribution to Post Employment Benefit Plan **(₹ in Lakhs)**

	For the year ended	
	31-Mar-20	**31-Mar-19**
Birla Industries Provident Fund	167.86	125.49
B K Birla Group of Companies Provident Fund Institution	64.20	76.12
Total	**232.06**	**201.61**

C. Balances as at year end are set out below:

(₹ in Lakhs)

	As at	
	31-Mar-20	**31-Mar-19**
Loans Receivable:		
Tea Group Investment Company Limited	-	8.44
Total	**-**	**8.44**
Loans Payable:		
Mrs. Jayashree Mohta	600.00	
Jayashree Finvest Private Limited	400.00	
Marigold Traders Private Limited	1,000.00	
Tea Group Investment Company Limited	-	1,111.33
Total	**2,000.00**	**1,111.33**
Advance Taken		
Birla Vidya Mandir	2,500.00	-
Total	**2,500.00**	**-**
Payable to Post Employment Benefit Plan		
Birla Industries Provident Fund	12.90	9.75
B K Birla Group of Companies Provident Fund Institution	4.64	5.85
Total	**17.54**	**15.60**
Plan Assets (Refer Note 28):		
JSTI Gratuity Fund	3,630.19	4,193.20
Total	**3,630.19**	**4,193.20**