JAY SHREE TEA & INDUSTRIES LIMITED
Regd.Off: "Industry House", 10 , Camac Street, Kolkata -700 017

Unaudited Financial Results (Provisional) for Quarter ended 30th June, 2011

(Rs.in Lakhs)

Particulars	Quarter ended 30th June, 2011 (Reviewed)	Quarter ended 30th June, 2010 (Reviewed)	Previous Year ended 31st March, 2011 (Reviewed)
1. (a) Net Sales/Income from Operations	9132	8243	44841
(b) Other Operating Income	124	89	651
Total Income	9256	8332	45492
2. Expenditure			
a) (Increase)/Decrease in Stock in Trade and WIP	(2657)	(1220)	18
b) Consumption of Raw Materials	2547	1944	9487
c) Purchase of Traded Goods	536	386	5004
d) Employees Cost	3139	2804	12041
e) Consumption of Stores and Spare-Parts	922	828	2941
f) Power & Fuel	855	795	3160
g) Depreciation	217	202	892
h) Other Expenditure	1631	1434	6880
Total Expenditure	7190	7173	40423
3. Profit from Operations before Other Income and Interest (1-2)	2066	1159	5069
4. Other Income	132	172	2223
5. Profit before Interest & Tax (3+4)	2198	1331	7292
6. Interest (Net)	386	155	1316
7. Profit before Tax (5-6)	1812	1176	5976
8. Tax Expenses :			
Current Tax	-	-	1100
Deferred Tax	-	-	(165)
Mat Credit Entitlement	-	-	(295)
9. Net Profit / (Loss) for the period (7-8)	1812	1176	5336
10. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1117	1117	1117
(Split into 2 shares of Rs.5/- each w.e.f.16.08.2010)			
11. Reserves (excluding Revaluation Reserve)	-	-	29427
12. Basic & Diluted EPS (Rs.) (Not annualised)	8.11	5.26	23.88
13. Public shareholding :			
- Number of Shares	13230281	6666470	13232781
- Percentage of Shareholding	59.20	59.66	59.21
14. Promoters & promoters group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
b) Non-Encumbered			
- Number of Shares	9118397	4507869	9115897
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	40.80%	40.34%	40.79%

Notes:

1. Tea Industry being seasonal in character, the above figures (which includes results of tea estates) cannot be taken as indicative for the full year.
2. The number of Investors' complaints at the beginning of the quarter were Nil and received and disposed off during the quarter were 3 and pending is Nil.
3. The Scheme of amalgamation and arrangement between the Company and its subsidiaries M.P.Chini Industries Limited w.e.f. 01.10.2010 and Parvati Tea Company Limited w.e.f. 01.04.2010 has been approved by the shareholders in the Court convened EGM held on 8th June 2011. Pending receipt of the order of Hon'ble High Court, Kolkata, the effect of the same has not been included in the above.
4. During the quarter the Fertiliser unit of the Company has recognised a subsidy of Rs.169 lacs without considering the effect of the office memorandum issued by the Govt. of India on 11.07.2011 as representation by the industry in this respect is under consideration.
5. For the purpose of quarterly results, the methodology for valuation of stock of Bulk tea has been changed during the quarter and valuation has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. The change in the valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The changed methodology of stock valuation shall be applied consistently in subsequent quarters. As a consequence of this change the profit of the current quarter has resulted an increase by Rs. 356 lacs which is reported by auditors in their review report.
6. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the auditors in their review report.
7. Previous year/period figures have been regrouped/rearranged, wherever necessary.
8. The above results are after "Limited Review" by the Auditors of the Company.
9. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th August, 2011.

For Jay Shree Tea & Industries Limited

JAY SHREE TEA & INDUSTRIES LTD. KOL-17

10th August, 2011.
Kolkata.

R.K.Ganeriwala
(President, CFO & Secretary)

D.P.Maheshwari
(Managing Director)

Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter ended June 30, 2011

(Rs in lacs)

Particulars	Quarter ended 30th June, 2011 (Reviewed)	Quarter ended 30th June, 2010 (Reviewed)	Previous Year ended 31st March, 2011 (Reviewed)
1. Segment Revenue (Net Sales/Income from each Segment)			
a) Tea	6818	5467	35805
b) Chemicals & Fertilisers	2350	2813	9292
c) Others	134	78	621
Less : Inter Segmental Revenue	46	26	226
Total	9256	8332	45492
2. Segments Results (Profit/(Loss) before tax & interest)			
a) Tea	1911	1006	5244
b) Chemicals & Fertilisers	423	319	678
c) Others	10	(29)	86
Total	2344	1296	6008
Less: Interest (net)	386	155	1316
Add: Unallocable Income net off Unallocable expenditure	(146)	35	1284
Total Profit/(Loss) before Tax	1812	1176	5976
3. Segment Capital Employed (excluding revaluation reserve)			
a) Tea	21679	19847	19668
b) Chemicals & Fertilisers	2443	1537	2254
c) Others	155	111	99
d) Unallocable	45885	29323	50766
Total	70162	50818	72787

JAY SHREE TEA & INDUSTRIES LTD. KOL-17