



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

29.07.2021

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot no.C/1,G-Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai-400051

Dear Sir,

Re:Related Party Transactions-Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a statement regarding disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2021 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope you find the same in order. Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)  
President & Secretary

Encl:as above

**Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24****A. Names of Related Parties and description of relation :****(i) Associate**

ECE Industries Limited [Associate of Jayantika Investment &amp; Finance Limited (JIFL), a subsidiary company]

**(ii) Key Management Personnel (KMP)****(a)** Chairperson & Managing Director Mrs. Jayashree Mohta (Appointed as Managing Director w.e.f. September 16, 2020)**(b)** Executive Director Mr. Vikash Kandoi**(c)** Managing Director Mr. Damodar Prasad Maheshwari (ceased w.e.f. September 16, 2020)**(d)** Non Executive Director  
Mr. Surendra Kumar Tapuriah  
Mr. Sumit Mazumder  
Mr. Harsh Vardhan Kanoria  
Mr. Vikram Swarup (Appointed w.e.f. February 9, 2021)  
Mr. Subodh Kumar Agrawal (ceased w.e.f. September 28, 2020)**(e)** Chief Financial Officer and Company Secretary Mr. Ramesh Kumar Ganeriwala**(iii) Others**JPM Merchandise Agencies Limited  
Century Textiles & Industries Limited  
Birla International Limited  
Birla Vidya Mandir  
Jayshree Finvest Private Limited  
Marigold Traders Private Limited  
Diplomat Limited**Nature of Relationship**Entity over which KMP has significant influence  
Entity over which KMP has significant influence  
Entity over which KMP has significant influence  
Entity over which KMP has significant influence  
Entity over which KMP has significant influence  
Entity over which KMP has significant influence  
Entity over which KMP has significant influence**(iv) Post-employment Benefit Plans (PEBP)**Birla Industries Provident Fund  
B K Birla Group of Companies Provident Fund Institution  
JSTI Gratuity Fund

**Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)**

**B. During the year the following transactions were carried out with the related parties in the ordinary course of business:**

**(i) Transactions with Related Parties****(₹ in Lakhs)**

	Year Ended	
	31-Mar-21	31-Mar-20
<b>Income from Management Fees</b>		
Tea Group Investment Company Limited	-	514.64
<b>Total</b>	<b>-</b>	<b>514.64</b>
<b>Interest Paid/Payable</b>		
Mrs. Jayashree Mohta	79.27	32.70
Jayashree Finvest Private Limited	40.00	22.08
Marigold Traders Private Limited	107.05	60.41
Diplomat Limited	0.10	3.01
<b>Total</b>	<b>226.42</b>	<b>118.20</b>
<b>Dividend Paid</b>		
JPM Merchandise Agencies Limited	-	21.40
ECE Industries Limited	-	1.56
Century Textiles & Industries Limited	-	1.05
Late Basant Kumar Birla	-	0.16
Mrs. Jayashree Mohta	-	3.45
Mr. Surendra Kumar Tapuriah	-	^
Mr. Sumit Mazumder	-	^
Mr. Harsh Vardhan Kanoria	-	^
Mr. Subodh Kumar Agrawal	-	^
Mr. Vikash Kandoi	-	^
Mr. Damodar Prasad Maheshwari	-	0.02
<b>Total</b>	<b>-</b>	<b>27.64</b>
^Amounts are below the rounding off norm adopted by the Group.		
<b>Dividend Received</b>		
Birla International Limited	12.75	12.04
<b>Total</b>	<b>12.75</b>	<b>12.04</b>
<b>Excess Liabilities and Unclaimed Balances written back (Loans written back)</b>		
Tea Group Investment Company Limited	-	1,153.85
<b>Total</b>	<b>-</b>	<b>1,153.85</b>
<b>Loan Taken</b>		
Mrs. Jayashree Mohta	-	600.00
Jayashree Finvest Private Limited	-	400.00
Marigold Traders Private Limited	-	1,000.00
Diplomat Limited	-	1,155.00
Tea Group Investment Company Limited	-	50.96
<b>Total</b>	<b>-</b>	<b>3,205.96</b>
<b>Loan Repaid</b>		
Marigold Traders Private Limited	200.00	-
Diplomat Limited	-	1,155.00
<b>Total</b>	<b>200.00</b>	<b>1,155.00</b>
<b>Advance Received</b>		
Mrs. Jayashree Mohta	525.00	-
JPM Merchandise Agencies Limited	700.00	-
Birla Vidya Mandir	318.62	2,500.00
<b>Total</b>	<b>1,543.62</b>	<b>2,500.00</b>

**Note 31. Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)****(ii) Remuneration of Key Management Personnel (KMP)**

The remuneration of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

	(₹ in Lakhs)	
	Year Ended	
	31-Mar-21	31-Mar-20
Salaries and Wages#	429.32	333.45
Contribution to Provident and Other Funds ##	10.47	16.42
Directors' Sitting Fees	3.20	4.60
<b>Total</b>	<b>442.99</b>	<b>354.47</b>

# Includes full & final settlement of one of the Directors.

## Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount cannot be determined.

**(iii) Contribution to Post Employment Benefit Plan**

	(₹ in Lakhs)	
	Year Ended	
	31-Mar-21	31-Mar-20
Birla Industries Provident Fund	142.17	167.86
B K Birla Group of Companies Provident Fund Institution	49.22	64.20
<b>Total</b>	<b>191.39</b>	<b>232.06</b>

**C. Balances as at year end are set out below:**

	(₹ in Lakhs)	
	As at	
	31-Mar-21	31-Mar-20
<b>Loans Payable:</b>		
Mrs. Jayashree Mohta	600.00	600.00
Jayashree Finvest Private Limited	400.00	400.00
Marigold Traders Private Limited	800.00	1,000.00
<b>Total</b>	<b>1,800.00</b>	<b>2,000.00</b>
<b>Advance Received</b>		
Mrs. Jayashree Mohta	525.00	-
JPM Merchandise Agencies Limited	700.00	
Birla Vidya Mandir	2,818.62	2,500.00
<b>Total</b>	<b>4,043.62</b>	<b>2,500.00</b>
<b>Payable to Post Employment Benefit Plan</b>		
Birla Industries Provident Fund	12.30	12.90
B K Birla Group of Companies Provident Fund Institution	4.03	4.64
<b>Total</b>	<b>16.33</b>	<b>17.54</b>
<b>Plan Assets</b>		
JSTI Gratuity Fund	4,354.24	3,630.19
<b>Total</b>	<b>4,354.24</b>	<b>3,630.19</b>