



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

19.05.2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no.C/1,G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Sub:Annual Secretarial Compliance Report

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached herewith Annual Secretarial Compliance Report for Jay Shree Tea & Industries Ltd for the year ended 31st March, 2023.

We hope you find the same in order, kindly acknowledge receipt and confirm.

Thanking you,

Yours faithfully

For Jay Shree Tea & Industries Ltd.

(R.K. Ganeriwala)
President & Secretary

Encl. as above

SEEMA BOTHRA
Practicing Company Secretary
E-mail: seema_10@hotmail.com
Mobile: 9831248297

56, Netaji Subhas Road
2nd Floor
Kolkata - 700 001

SECRETARIAL COMPLIANCE REPORT
OF
JAY SHREE TEA AND INDUSTRIES LIMITED
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023
[Pursuant to Circular No. CIR/CFD/CMDI/27/2019 dated 08/02/2019 issued by
Securities and Exchange Board of India]

To,
The Members,
JAY SHREE TEA AND INDUSTRIES LIMITED
Industry House
10 Camac Street
Kolkata 700017
West Bengal

I have examined:

- (a) all the documents and records made available to me and explanation provided by M/s. JAY SHREE TEA AND INDUSTRIES LIMITED ("the listed entity")
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification, for the year ended on 31st March, 2023 ("Review Period") in respect of compliance with the provisions of :
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; - **Not Applicable for the period under review**



(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; -**Not Applicable for the period under review**

(e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; -**Not Applicable for the period under review**

(f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; -**Not Applicable for the period under review**

(g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; -**Not Applicable for the period under review**

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

(i) Securities and Exchange Board of India (Depository and Participants) Regulations, 2018

Based on the above examination, I do hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/Circular no.	Deviations	Action Taken by	Type of Action
1.	Composition of Board of Directors as per Regulation 17(1) of LODR Regulations 2015	Regulation 17(1) of LODR Regulations 2015	Non-compliance for Quarter ended 30.06.2022	National Stock Exchange of India Limited BSE Limited	Notice for non-compliance and Imposition of penalty for delay in compliance

Details of Violation	Fine Amount	Observations/ remarks of the Practicing Company Secretary	Management Response	Remarks
Non-compliance of Regulation 17(1) regarding composition of Board of Directors.	INR 80000/-	The listed entity has paid the penalty and complied with the regulation w.e.f. 11.08.2022	The listed entity has complied with the Regulation w.e.f.11.08.2022	Acknowledged



Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/Circular no.	Deviations	Action Taken by	Type of Action
2.	Composition of Board of Directors as per Regulation 17(1) of LODR Regulations 2015	Regulation 17(1) of LODR Regulations 2015	Non-compliance for Quarter ended 30.09.2022	National Stock Exchange of India Limited. BSE Limited	Notice for non-compliance and Imposition of penalty for delay in compliance

Details of Violation	Fine Amount	Observations/ remarks of the Practicing Company Secretary	Management Response	Remarks
Non-compliance of Regulation 17(1) regarding composition of Board of Directors.	INR 2,05,000/-	The listed entity has paid the penalty and complied with the regulation w.e.f. 11.08.2022	The listed entity has complied with the Regulation w.e.f.11.08.2022	Acknowledged

(b)The listed entity has taken the following actions to comply with the observations made in previous reports:]

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/Circular no.	Deviations	Action Taken by	Type of Action
NA					

Details of Violation	Fine Amount	Observations/ remarks of the Practicing Company Secretary	Management Response	Remarks
NA				

I hereby report that during the Review period:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
1	<u>Secretarial Standard</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI)	YES	-



2	<u>Adoption and timely updation of the Policies</u> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of the Board of Directors of the listed entity. • All the policies are in conformity with SEBI regulations and has been reviewed and timely updated as per the regulations/circulars/guidelines issued by SEBI 	YES	-
3	<u>Maintenance and disclosures on website</u> <ul style="list-style-type: none"> • The listed entity is maintaining a functional website • Timely dissemination of the documents/information under a separate section on the website • Web-links provided in annual corporate governance report under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website 	YES	-
4	<u>Disqualification of Director</u> <p>None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013</p>	YES	-
5	<u>To examine details related to Subsidiaries of listed entities</u> <ul style="list-style-type: none"> • Identification of material subsidiary companies • Requirements with respect to material as well as other subsidiaries 	YES	-
6	<u>Preservation of Documents</u> <p>The listed entity is preserving and maintaining records as prescribed under SEBI regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under SEBI LODR regulations, 2015</p>	YES	-
7	<u>Performance Evaluation</u> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed by SEBI regulations</p>	YES	-



8	<p><u>Related Party Transactions</u></p> <ul style="list-style-type: none"> The listed entity has obtained prior approval of Audit Committee for all Related Party transactions In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee 	YES	-
9	<p><u>Disclosure of events and information</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	YES	-
10	<p><u>Prohibition of Insider Trading</u></p> <p>The listed entity is in compliance with Regulation 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	YES	-
11	<p><u>Actions taken by SEBI or Stock Exchange(s), if any</u></p> <p>No actions taken against the listed entity/ its promoters/directors/subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder.</p>	NO	-
12	<p><u>Additional Non-compliances, if any</u></p>	NO	-

Place : Kolkata

Date : 19.05.2023

For Seema Bothra
Practicing Company Secretary



[Seema Bothra]

FCS No.: 8106

C P No.: 8420

UDIN: F008106E000336049

P R Certificate No.: 1988/2022