Jay Shree Tea & Industries Ltd.

B K BIRLA GROUP OF COMPANIES

SHR/21/ 13.11.2026

The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) Mumbai-400051 **Symbol-JAYSREETEA**	The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1st floor, New Trade Ring Dalal Street Mumbai- 400 001 **Scrip Code:509715**	The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700001 **Stock Code-10000036**

Dear Sir,

Sub: Unaudited Standalone & Consolidated Financial Results alongwith Segmentwise revenue results, assets and liabilities for the quarter and half-year ended 30th September, 2026 after "Limited Review" by Auditors of the Company.

We are pleased to enclose Unaudited Standalone & Consolidated Financial Results alongwith Segmentwise results of the Company for the quarter and half year ended 30th September, 2026 alongwith previous year quarter and half-year ended 30th September 2025, as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Financial Results has been approved by the Board of Directors in their meeting held today i.e 13th November,2026 and have also been reviewed by the Auditors of the Company.

A copy of the Review Report is also enclosed.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 2:20 P.M.

Thanking you,

Yours Faithfully,
For Jay Shree Tea & Industries Ltd.

(R.K.Ganeriwala)
President & Secretary

Encl: As above

JAY SHREE TEA & INDUSTRIES LIMITED
Regd.Off: "Industry House", 10, Camac Street, Kolkata -700 017
Ph.: +91 33 2282 7531-4
E-mail : webmaster@jayshreetea.com, Website : www.jayshreetea.com
CIN : L15491WB1945PLC012771

Statement of Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026

₹ in Lakhs except as otherwise stated

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**Income**						
a)	Revenue from operations	**26,934**	20,300	26,353	**47,234**	45,045	91,595
b)	Other income	**162**	398	43	**560**	636	1,325
	Total Income	**27,096**	20,698	26,396	**47,794**	45,681	92,920
2.	**Expenses**						
a)	Cost of materials consumed	**3,293**	2,977	2,228	**6,270**	4,126	31,976
b)	Purchase of Stock-in-trade	**3,091**	2,537	2,544	**5,628**	5,004	8,366
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-trade	**3,369**	1,680	4,583	**5,049**	7,757	2,498
d)	Employee benefits expense	**8,495**	7,374	8,150	**15,869**	14,622	26,513
e)	Finance costs	**936**	1,014	874	**1,950**	1,751	3,258
f)	Depreciation and amortisation expense	**559**	556	567	**1,115**	1,115	2,164
g)	Power & Fuel	**1,367**	1,209	1,596	**2,576**	2,857	4,347
h)	Consumption of stores and spare-parts	**1,205**	1,587	1,143	**2,792**	2,463	4,717
i)	Other expenses	**3,027**	2,382	2,806	**5,409**	5,024	11,111
	Total Expenses	**25,342**	21,316	24,491	**46,658**	44,719	94,950
3.	**Profit/(Loss) before Tax (1-2)**	**1,754**	(618)	1,905	**1,136**	962	(2,030)
4.	**Tax Expenses (Refer Note 5)**						
a)	Current Tax	**-**	-	-	**-**	-	-
b)	Deferred Tax	**-**	-	-	**-**	-	153
	Total Tax Expense	**-**	-	-	**-**	-	153
5.	**Net Profit/(Loss) after Tax for the period / year (3-4)**	**1,754**	(618)	1,905	**1,136**	962	(2,183)
6.	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurements of post-employment defined benefit obligations	**(32)**	(33)	(25)	**(65)**	(50)	103
	Equity Instruments through Other Comprehensive Income	**0** #	0 #	(19)	**0** #	143	145
	Total Other Comprehensive Income	**(32)**	(33)	(44)	**(65)**	93	248
7.	**Total Comprehensive Income for the period / year (5+6)**	**1,722**	(651)	1,861	**1,071**	1,055	(1,935)
8.	**Paid-up Equity Share Capital : (Face Value : ₹ 5/- per share)**	**1,444**	1,444	1,444	**1,444**	1,444	1,444
9.	**Other Equity**						36,604
10.	**Earnings per share (Face Value of ₹ 5/- each) ***						
	Basic & Diluted - (in ₹)	**6.07**	(2.14)	6.60	**3.93**	3.33	(7.56)

** Quarterly not annualised*
 # Amount below the rounding off norm adopted by the Company

Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2026

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Tea	**14,848**	9,888	16,688	**24,736**	24,936	47,098
b) P&K Fertilisers (Manufacturer)	**5,288**	3,401	3,260	**8,689**	4,522	15,570
c) Sugar	**6,798**	7,011	6,405	**13,809**	15,587	28,927
Less : Inter Segmental Revenue	**-**	-	-	**-**	-	-
Total	**26,934**	20,300	26,353	**47,234**	45,045	91,595
2. Segment Results						
a) Tea	**2,813**	1,030	3,491	**3,843**	3,707	164
b) P&K Fertilisers (Manufacturer)	**788**	(41)	311	**747**	306	689
c) Sugar	**(671)**	(310)	(666)	**(981)**	(1,049)	1,024
Total	**2,930**	679	3,136	**3,609**	2,964	1,877
Less : Interest (net of Interest Income)	**927**	1,007	866	**1,934**	1,736	3,210
Less : Unallocable Expenditure net off Unallocable Income	**249**	290	365	**539**	266	697
Profit/(Loss) before Tax	**1,754**	(618)	1,905	**1,136**	962	(2,030)
3. Segment Assets						
a) Tea	**44,499**	39,427	42,255	**44,499**	42,255	32,875
b) P&K Fertilisers (Manufacturer)	**10,558**	7,984	9,490	**10,558**	9,490	6,401
c) Sugar	**34,128**	38,631	30,818	**34,128**	30,818	42,941
Total Segment Assets	**89,185**	86,042	82,563	**89,185**	82,563	82,217
Add : Unallocable Assets	**12,007**	11,605	11,441	**12,007**	11,441	11,102
Total	**1,01,192**	97,647	94,004	**1,01,192**	94,004	93,319
4. Segment Liabilities						
a) Tea	**11,274**	9,942	9,606	**11,274**	9,606	8,242
b) P&K Fertilisers (Manufacturer)	**5,270**	5,061	3,889	**5,270**	3,889	3,968
c) Sugar	**1,590**	1,625	8,659	**1,590**	8,659	1,872
Total Segment Liabilities	**18,134**	16,628	22,154	**18,134**	22,154	14,082
Add : Unallocable Liabilities	**43,939**	43,622	30,812	**43,939**	30,812	41,189
Total	**62,073**	60,250	52,966	**62,073**	52,966	55,271

Notes to the Standalone Financial Results :

1. Statement of Standalone Assets and Liabilities **₹ in Lakhs**

Particulars	As at 30th September 2026 (Unaudited)	As at 31st March 2026 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	**42,406**	43,204
(b) Right-of-use Assets	**1,096**	1,146
(c) Capital Work-in-Progress	**4,796**	1,720
(d) Financial Assets		
(i) Investments	**2,136**	2,148
(ii) Loans	**44**	49
(iii) Other Financial Assets	**446**	412
(e) Deferred Tax Assets (Net)	**5,222**	5,222
(f) Income Tax Assets (Net)	**1,266**	1,114
(g) Other Non-Current Assets	**1,549**	910
Total Non-Current Assets (1)	**58,961**	55,925
Current Assets		
(a) Inventories	**22,672**	25,962
(b) Biological Assets other than Bearer Plants	**824**	726
(c) Financial Assets		
(i) Trade Receivables	**8,859**	4,594
(ii) Cash and Cash Equivalents	**1,121**	138
(iii) Bank Balances other than (ii) above	**112**	99
(iv) Loans	**391**	363
(v) Other Financial Assets	**6,098**	3,970
(d) Other Current Assets	**2,154**	1,542
Total Current Assets (2)	**42,231**	37,394
Total Assets (3 = 1+2)	**1,01,192**	93,319
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	**1,444**	1,444
(b) Other Equity	**37,675**	36,604
Total Equity (4)	**39,119**	38,048
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**2,454**	3,893
(ii) Lease Liabilities	**971**	1,019
(iii) Other Financial Liabilities	**106**	92
(b) Provisions	**570**	541
(c) Income Tax Liabilities (Net)	**110**	110
(d) Other Non-Current Liabilities	**987**	924
Total Non-Current Liabilities (5)	**5,198**	6,579
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**40,073**	36,553
(ii) Lease Liabilities	**60**	29
(iii) Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	**590**	649
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	**9,863**	6,894
(iv) Other Financial Liabilities	**1,925**	1,309
(b) Provisions	**3,382**	1,760
(c) Other Current Liabilities	**982**	1,498
Total Current Liabilities (6)	**56,875**	48,692
Total Liabilities (7 = 5+6)	**62,073**	55,271
Total Equity and Liabilities (8 = 4+7)	**1,01,192**	93,319

Notes to the Standalone Financial Results (continued):

2. Standalone Cash Flow Statement **₹ in Lakhs**

Particulars	For the Half Year Ended 30th September 2026 (Unaudited)	For the Half Year Ended 30th September 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	**1,136**	962
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	**1,115**	1,115
Finance Costs	**1,950**	1,751
Bad Debts and Irrecoverable Loans, Advances & Claims written off (Net)	**16**	33
Expected credit loss for Trade Receivables (Net)	**15**	80
Dividend received from Investments	**(14)**	(8)
Profit on sale of Investment	**(5)**	-
Fair Value (Gain)/Loss on Investments	**(4)**	7
Fair Value Gain on Biological Assets	**(98)**	(92)
Profit on sale/discard of Property, Plant & Equipment	**(5)**	(195)
Profit on sale of Investment Property	**-**	(210)
Excess Liabilities and Unclaimed Balances written back	**(16)**	(19)
Net Unrealised Loss on Foreign Currency Translation	**38**	104
Interest Income	**(16)**	(15)
Operating Profit before Working Capital changes	**4,112**	3,513
Adjustments for:		
Decrease in Inventories	**3,290**	7,564
Increase in Trade Receivables	**(4,272)**	(3,988)
Increase in Loans, Deposits and Other Assets	**(2,653)**	(724)
Increase in Trade Payables	**2,884**	1,731
Increase/(Decrease) in Other Liabilities	**84**	(4,099)
Increase in Provisions	**1,585**	382
Cash generated from Operations	**5,030**	4,379
Income Tax (Paid)/Refund [Net]	**(152)**	(177)
Net Cash generated from Operating Activities	**4,878**	4,202
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend Received from Investments	**14**	8
Interest Received	**15**	20
Refund of Security Deposits Received	**-**	(100)
Sale of Property, Plant & Equipment	**37**	195
Purchase of Property, Plant & Equipment (including Capital Advances)	**(4,079)**	(1,314)
Refund of advance against sale of Land	**-**	(100)
Sale of Investments	**21**	206
Proceeds from sale of Investment Property	**-**	168
Proceeds from/(Investment) in Bank Deposits [Net]	**(14)**	2
Net Cash used in Investing Activities	**(4,006)**	(915)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Short Term Borrowings [Net]	**3,502**	699
Repayment of Long Term Borrowings	**(1,433)**	(2,351)
Payment of Dividend	**-**	(147)
Payment of Lease Liabilities	**(64)**	(84)
Interest Paid	**(1,894)**	(1,767)
Net Cash generated from/(used in) Financing Activities	**111**	(3,650)
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	**983**	(363)
Cash and Cash Equivalents at the beginning of the Period	**138**	704
Cash and Cash Equivalents at the end of the Period	**1,121**	341

Note:

The above standalone statement of cash flows has been prepared under the ' Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to the Standalone Financial Results (continued) :

3 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026.The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been reviewed by the Statutory Auditors of the Company.

4 Tea and Sugar Industry being seasonal in nature, the above quarterly results of the Company are not indicative of the likely results for the year.

5 As per Note (4) above, it is difficult to estimate taxable profit for the year and hence, Current and Deferred Tax of the Company shall be provided at the year end.

6 As at 30th September 2026, the company has carried forward Deferred Tax Assets (net) amounting to ₹ 5,222 Lakhs primarily towards unabsorbed depreciation and business losses incurred till 31st March 2026. Based on the management's projection of future book profits and tax profits, the Company is confident that sufficient taxable profits would be available in future against which such Deferred Tax Assets can be adjusted.

For Jay Shree Tea & Industries Limited

VIKASH KANDOI
Digitally signed by VIKASH KANDOI
Date: 2026.11.13 14:35:58 +05'30'

Vikash Kandoi
(Executive Director)
DIN : 00589438

13th November, 2026
Kolkata

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
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Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Jay Shree Tea & Industries Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Jay Shree Tea & Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Jay Shree Tea & Industries Limited ('the Company') for the quarter and half-year ended September 30, 2026 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. We draw attention to Note 5 of the Statement regarding non-ascertainment / non-provisioning of income tax liability (current and deferred) during the quarter and six months ended September 30, 2026 which, in our view, is not in accordance with Indian Accounting Standard (Ind AS) 12, "Income Taxes" as prescribed under Section 133 of the Companies Act, 2013. The impact of such non-ascertainment / non-provisioning is presently not ascertainable and accordingly we are unable to comment on the same including consequential impact that may arise in this regard in these standalone financial results.

SINGHI & CO. Chartered Accountants

Qualified Conclusion

5. Based on our review conducted as above, except for the possible effects of our observation in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

(Gopal Jain)
Partner
Membership No. 059147
UDIN:26059147ZLIQSO9214

Place: Kolkata
Dated: November 13, 2026

JAY SHREE TEA & INDUSTRIES LIMITED
Regd.Off: "Industry House", 10, Camac Street, Kolkata -700 017
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E-mail : webmaster@jayshreetea.com, Website : www.jayshreetea.com
CIN : L15491WB1945PLC012771

Statement of Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2026

₹ in Lakhs except as otherwise stated

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	**Income**						
a)	Revenue from operations	**27,315**	20,617	26,745	**47,932**	45,727	93,012
b)	Other income	**52**	452	39	**504**	630	1,314
	Total Income	**27,367**	21,069	26,784	**48,436**	46,357	94,326
2.	**Expenses**						
a)	Cost of materials consumed	**3,402**	3,113	2,355	**6,515**	4,382	32,548
b)	Purchase of Stock-in-trade	**3,091**	2,537	2,544	**5,628**	5,004	8,366
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-trade	**3,356**	1,621	4,658	**4,977**	7,751	2,419
d)	Employee benefits expense	**8,576**	7,475	8,236	**16,051**	14,796	26,891
e)	Finance costs	**938**	1,031	882	**1,969**	1,767	3,295
f)	Depreciation and amortisation expense	**572**	568	580	**1,140**	1,141	2,219
g)	Power & Fuel	**1,412**	1,262	1,638	**2,674**	2,942	4,542
h)	Consumption of stores and spare-parts	**1,222**	1,614	1,167	**2,836**	2,515	4,847
i)	Other expenses	**3,136**	2,442	2,766	**5,578**	4,999	11,572
	Total Expenses	**25,705**	21,663	24,826	**47,368**	45,297	96,699
3.	**Profit / (Loss) before Tax (1-2)**	**1,662**	(594)	1,958	**1,068**	1,060	(2,373)
4.	**Tax Expenses (Refer Note 5)**						
a)	Current Tax	**-**	-	-	**-**	-	0 #
b)	Deferred Tax	**-**	-	-	**-**	-	133
	Total Tax Expense	**-**	-	-	**-**	-	133
5.	**Net Profit / (Loss) after Tax for the period / year (3-4)**	**1,662**	(594)	1,958	**1,068**	1,060	(2,506)
6.	**Other Comprehensive Income**						
a)	Items that will not be reclassified to profit or loss (net of tax):						
	i) Re-measurement of post employment defined benefit obligations	**(32)**	(33)	(25)	**(65)**	(50)	103
	ii) Equity Instruments through Other Comprehensive Income	**0** #	0 #	(19)	**0** #	143	145
b)	Items that will be reclassified to profit or loss (net of tax):						
	i) Exchange differences on translation of foreign operations	**105**	(31)	12	**74**	(19)	105
	Total Other Comprehensive Income	**73**	(64)	(32)	**9**	74	353
7.	**Total Comprehensive Income for the period / year (5+6)**	**1,735**	(658)	1,926	**1,077**	1,134	(2,153)
8.	**Paid-up Equity Share Capital : (Face Value : ₹ 5/- per share)**	**1,444**	1,444	1,444	**1,444**	1,444	1,444
9.	**Other Equity**						38,169
10.	**Earnings per share (Face Value of ₹ 5/- each) ***						
	Basic & Diluted - (in ₹)	**5.76**	(2.06)	6.78	**3.70**	3.67	(8.68)

** Quarterly not annualised*

 # Amount below the rounding off norm adopted by the Company

Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2026

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Tea	**15,229**	10,205	17,080	**25,434**	25,618	48,516
b) P&K Fertilisers (Manufacturer)	**5,288**	3,401	3,260	**8,689**	4,522	15,570
c) Sugar	**6,798**	7,011	6,405	**13,809**	15,587	28,926
Less : Inter Segmental Revenue	**-**	-	-			-
Total	**27,315**	20,617	26,745	**47,932**	45,727	93,012
2. Segment Results						
a) Tea	**2,724**	1,074	3,555	**3,798**	3,826	(132)
b) P&K Fertilisers (Manufacturer)	**788**	(41)	311	**747**	306	689
c) Sugar	**(671)**	(310)	(666)	**(981)**	(1,049)	1,024
Total	**2,841**	723	3,200	**3,564**	3,083	1,581
Less : Interest (net of Interest Income)	**931**	1,027	877	**1,958**	1,757	3,258
Less : Unallocable Expenditure net off Unallocable Income	**248**	290	365	**538**	266	696
Profit / (Loss) before Tax	**1,662**	(594)	1,958	**1,068**	1,060	(2,373)
3. Segment Assets						
a) Tea	**45,706**	40,727	43,352	**45,706**	43,352	34,091
b) P&K Fertilisers (Manufacturer)	**10,558**	7,984	9,490	**10,558**	9,490	6,401
c) Sugar	**34,128**	38,631	30,818	**34,128**	30,818	42,941
Total Segment Assets	**90,392**	87,342	83,660	**90,392**	83,660	83,433
Add : Unallocable Assets	**13,038**	12,857	12,672	**13,038**	12,672	12,151
Total	**1,03,430**	1,00,199	96,332	**1,03,430**	96,332	95,584
4. Segment Liabilities						
a) Tea	**11,716**	10,656	9,847	**11,716**	9,847	8,664
b) P&K Fertilisers (Manufacturer)	**5,270**	5,061	3,889	**5,270**	3,889	3,968
c) Sugar	**1,590**	1,625	8,659	**1,590**	8,659	1,872
Total Segment Liabilities	**18,576**	17,342	22,395	**18,576**	22,395	14,504
Add : Unallocable Liabilities	**44,164**	43,902	31,037	**44,164**	31,037	41,467
Total	**62,740**	61,244	53,432	**62,740**	53,432	55,971

Notes to the Consolidated Financial Results:

1. Statement of Consolidated Assets and Liabilities **₹ in Lakhs**

Particulars	As at 30th September 2026 (Unaudited)	As at 31st March 2026 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	**42,899**	43,730
(b) Right-of-use Assets	**1,223**	1,280
(c) Capital Work-in-Progress	**4,796**	1,720
(d) Goodwill on Consolidation	**1,394**	1,394
(e) Financial Assets		
(i) Investments	**1,641**	1,653
(ii) Loans	**44**	49
(iii) Other Financial Assets	**446**	412
(f) Deferred Tax Assets (Net)	**5,702**	5,713
(g) Income Tax Assets (Net)	**1,307**	1,156
(h) Other Non-Current Assets	**1,549**	909
Total Non-Current Assets (1)	**61,001**	58,016
Current Assets		
(a) Inventories	**22,973**	26,229
(b) Biological Assets other than Bearer Plants	**824**	726
(c) Financial Assets		
(i) Trade Receivables	**8,873**	4,619
(ii) Cash and Cash Equivalents	**1,131**	178
(iii) Bank Balances other than (ii) above	**112**	99
(iv) Loans	**193**	170
(v) Other Financial Assets	**6,211**	4,194
(d) Other Current Assets	**2,112**	1,353
Total Current Assets (2)	**42,429**	37,568
Total Assets (3 = 1+2)	**1,03,430**	95,584
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	**1,444**	1,444
(b) Other Equity	**39,246**	38,169
Total Equity (4)	**40,690**	39,613
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**2,454**	3,893
(ii) Lease Liabilities	**1,126**	1,183
(iii) Other Financial Liabilities	**106**	92
(b) Provisions	**570**	541
(c) Income Tax Liabilities (Net)	**110**	110
(d) Other Non-Current Liabilities	**986**	924
Total Non-Current Liabilities (5)	**5,352**	6,743
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	**40,299**	36,830
(ii) Lease Liabilities	**64**	34
(iii) Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	**590**	649
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	**10,062**	7,104
(iv) Other Financial Liabilities	**1,925**	1,309
(b) Provisions	**3,382**	1,761
(c) Other Current Liabilities	**1,066**	1,541
Total Current Liabilities (6)	**57,388**	49,228
Total Liabilities (7 = 5+6)	**62,740**	55,971
Total Equity and Liabilities (8 = 4+7)	**1,03,430**	95,584

Notes to the Consolidated Financial Results (continued):

2. Consolidated Cash Flow Statement

₹ in Lakhs

Particulars	For the Half Year Ended 30th September 2026 (Unaudited)	For the Half Year Ended 30th September 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before Tax	**1,068**	1,060
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	**1,140**	1,141
Finance Costs	**1,969**	1,767
Bad Debts and Irrecoverable Loans, Advances & Claims written off (Net)	**16**	33
Expected credit loss for Trade Receivables (Net)	**15**	80
Dividend received from Investments	**(14)**	(8)
Profit on sale of Investment	**(5)**	-
Fair Value (Gain)/Loss on Investments	**(4)**	7
Fair Value Gain on Biological Assets	**(98)**	(92)
Profit on sale/discard of Property, Plant & Equipment	**(5)**	(195)
Profit on sale of Investment Property	**-**	(210)
Excess Liabilities and Unclaimed Balances written back	**(16)**	(19)
Net Unrealised (Gain)/Loss on Foreign Currency Translation	**38**	(5)
Interest Income	**(10)**	(10)
Operating Profit before Working Capital changes	**4,094**	3,549
Adjustments for:		
Decrease in Inventories	**3,255**	7,594
Increase in Trade Receivables	**(4,262)**	(3,988)
Increase in Loans, Deposits and Other Assets	**(2,690)**	(815)
Increase in Trade Payables	**2,968**	1,757
Increase/(Decrease) in Other Liabilities	**126**	(4,094)
Increase in Provisions	**1,585**	382
Cash generated from Operations	**5,076**	4,385
Income Tax (Paid)/Refund [Net]	**(151)**	(184)
Net Cash generated from Operating Activities	**4,925**	4,201
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend Received from Investments	**14**	8
Interest Received	**15**	20
Refund of Security Deposit received	**-**	(100)
Sale of Property, Plant & Equipment	**37**	195
Purchase of Property, Plant & Equipment (including Capital Advances)	**(4,079)**	(1,314)
Refund of advance against sale of Land	**-**	(100)
Sale of Investments	**21**	206
Proceeds from sale of Investment Property	**-**	168
Proceeds from/(Investment) in Bank Deposits [Net]	**(14)**	2
Net Cash used in Investing Activities	**(4,006)**	(915)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Short Term Borrowings [Net]	**3,450**	697
Repayment of Long Term Borrowings	**(1,433)**	(2,351)
Payment of Dividend	**-**	(147)
Payment of lease liabilities	**(76)**	(84)
Interest Paid	**(1,907)**	(1,781)
Net Cash generated from/(used in) Financing Activities	**34**	(3,666)
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	**953**	(380)
Cash and Cash Equivalents at the beginning of the Period	**178**	732
Cash and Cash Equivalents at the end of the Period	**1,131**	352

Note:

The above standalone statement of cash flows has been prepared under the ' Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to the Consolidated Financial Results (continued) :

3 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026.The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been reviewed by the Statutory Auditors of the Holding Company.

4 Tea and Sugar Industry being seasonal in nature, the above quarterly results of the Group are not indicative of the likely results for the year.

5 As per Note (4) above, it is difficult to estimate taxable profit for the year and hence, Current and Deferred Tax of the Group shall be provided at the year end.

6 As at 30th September 2026, the Group has carried forward Deferred Tax Assets (net) amounting to ₹5,702 Lakhs primarily towards unabsorbed depreciation and business losses incurred till 31st March 2026. Based on the management's projection of future book profits and tax profits, the Group is confident that sufficient taxable profits would be available in future against which such Deferred Tax Assets can be adjusted.

For Jay Shree Tea & Industries Limited

VIKASH KANDOI

Digitally signed by VIKASH KANDOI
Date: 2026.11.13 14:36:27 +05'30'

Vikash Kandoi
(Executive Director)
DIN : 00589438

13th November, 2026
Kolkata

Singhi & Co.
Chartered Accountants

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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Jay Shree Tea & Industries Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
Jay Shree Tea & Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Jay Shree Tea & Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on November 13, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Sl.	Name of the Entity	Relationship
1	Bidhannagar Tea Company Private Limited	Direct Subsidiary
2	Basant Stays Private Limited	Direct Subsidiary
3	Birla Holdings Limited (BHL)	Direct Subsidiary
a)	Kijura Tea Company Limited (KTCL)	Subsidiary of BHL
b)	Bondo Tea Estates Limited	Subsidiary of KTCL



Basis for Qualified Conclusion

5. Attention is drawn to Note 5 of the Statement regarding non-ascertainment/non-provisioning of income tax liability (current and deferred tax) in the books of the Group during the quarter and six months ended September 30, 2026 which, in our view, is not in accordance with Indian Accounting Standard (Ind AS) 12 "Income Taxes" as prescribed under Section 133 of the Companies Act, 2013. The impact of such non-ascertainment/ non provisioning is presently not ascertainable and accordingly we are unable to comment on the same including consequential impact that may arise in this regard in these consolidated financial results.

Qualified Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, except for the possible effects of our observations in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

7. a) The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two step down subsidiaries, whose unaudited interim financial results include total assets of Rs. 3,357 lakhs as at September 30, 2026 total revenues of Rs. 217 lakhs & 608 lakhs, total net profit/(loss) after tax of Rs. (90) lakhs & (63) lakhs, total comprehensive income of Rs. (84) lakhs & (59) lakhs, for the quarter & half year ended September 30, 2026 respectively and net cash outflow of Rs. 63 lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's review reports on interim financial information and financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

The above step-down subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such entities located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such entities located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in paragraph 7 (a) above is not modified with respect to our reliance on the work done and the reports of the other auditors.

SINGHI & CO. Chartered Accountants

(b) The consolidated unaudited financial results include interim financial information/ financial results in respect of three (3) wholly owned subsidiaries, which have not been reviewed by their respective independent auditors and have been certified by their management, whose interim financial information & financial results reflects total assets of Rs. 3,719 lakhs as at September 30, 2026, total revenue of Rs. Nil (*) & Rs. Nil (*) lakhs, total net profit/(loss) after tax of Rs. Nil (*) & Rs. Nil (*) Lakhs and total comprehensive income of Rs. 52 Lakhs & Rs. 45 Lakhs for the quarter & half year ended September 30. 2026 respectively and net cash outflow of Rs. Nil (*) Lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial results/ financial information for the said subsidiaries certified by the management.

* Below rounding norms of the Company.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

(Gopal Jain)
Partner
Membership No. 059147
UDIN: 26059147PVKAPY9301

Place: Kolkata
Dated: November 13, 2026