



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

11.11.2025

The Secretary National Stock Exchange of India Ltd. Exchange Plaza Plot no.C/1,G-Block Bandra Kurla Complex Bandra (E) Mumbai-400051 Symbol-JAYSREETEA	The Secretary Bombay Stock Exchange Ltd. Corporate Relationship Department Rotunda Building, 1st floor, New Trade Ring Dalal Street Mumbai- 400 001 Scrip Code:509715	The Secretary The Calcutta Stock Exchange Association Ltd. 7, Lyons Range Kolkata-700001 Stock Code-10000036
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Dear Sir,

Sub: Unaudited Standalone & Consolidated Financial Results alongwith Segmentwise revenue results, assets and liabilities for the quarter and half-year ended 30th September, 2025 after "Limited Review" by Auditors of the Company.

We are pleased to enclose Unaudited Standalone & Consolidated Financial Results alongwith Segmentwise results of the Company for the quarter and half year ended 30th September, 2025 alongwith previous year quarter and half-year ended 30th September 2024, as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Financial Results has been approved by the Board of Directors in their meeting held today i.e 11th November,2025 and have also been reviewed by the Auditors of the Company.

A copy of the Review Report is also enclosed.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:15 P.M.

Thanking you,

Yours Faithfully,

For Jay Shree Tea & Industries Ltd.

(R.K.Ganeriwala)

President & Secretary

Encl: As above

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2025

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Continuing Operations						
a)	Revenue from operations	26,353	18,692	29,927	45,045	45,765	84,972
b)	Other income	43	593	88	636	373	6,075
	Total Income from Continuing Operations	26,396	19,285	30,015	45,681	46,138	91,047
2.	Expenses						
a)	Cost of materials consumed	2,228	1,898	1,992	4,126	3,729	28,815
b)	Purchase of Stock-in-trade	2,544	2,460	2,111	5,004	3,810	6,592
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-trade	4,583	3,174	6,721	7,757	7,745	(983)
d)	Employee benefits expense	8,150	6,472	8,103	14,622	14,861	27,113
e)	Finance costs	874	877	1,009	1,751	1,935	3,915
f)	Depreciation and amortisation expense	567	548	527	1,115	1,084	2,179
g)	Power & Fuel	1,596	1,261	1,857	2,857	2,999	4,978
h)	Consumption of stores and spare-parts	1,143	1,320	1,297	2,463	2,582	4,787
i)	Other expenses	2,806	2,218	2,714	5,024	4,560	9,670
	Total Expenses	24,491	20,228	26,331	44,719	43,305	87,066
3.	Profit/(Loss) before Exceptional Items and Tax from Continuing Operations (1-2)	1,905	(943)	3,684	962	2,833	3,981
4.	Exceptional Items		-	-		-	3,995
5.	Net Profit/(Loss) before tax from Continuing Operations (3+4)	1,905	(943)	3,684	962	2,833	7,976
6.	Tax Expenses / (Credit) of Continuing Operations :						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax Charge / (Credit)	-	-	-	-	-	(84)
	Total Tax Expense	-	-	-	-	-	(84)
7.	Net Profit / (Loss) for the period / year from Continuing Operations (5-6)	1,905	(943)	3,684	962	2,833	8,060
8.	Discontinued Operations						
	Profit/(Loss) before tax from Discontinued Operations (Refer Note 7)	-	-	(605)	-	(658)	(660)
	Profit on sale/disposal of Fixed Assets (Net) (Refer Note 7)	-	-	-	-	-	5,497
	Net Profit/(Loss) for the period / year from Discontinued Operations	-	-	(605)	-	(658)	4,837
9.	Net Profit/(Loss) after Tax for the period / year (7+8)	1,905	(943)	3,079	962	2,175	12,897
10.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss (net of tax)						
	Remeasurements of post-employment defined benefit obligations	(25)	(25)	(60)	(50)	(120)	(21)
	Equity Instruments through Other Comprehensive Income	(19)	162	172	143	420	(308)
	Total Other Comprehensive Income	(44)	137	112	93	300	(329)
11.	Total Comprehensive Income for the period / year (9+10)	1,861	(806)	3,191	1,055	2,475	12,568
12.	Paid-up Equity Share Capital : (Face Value : ₹ 5/- per share)	1,444	1,444	1,444	1,444	1,444	1,444
13.	Other Equity						38,683
14.	Earnings per share (Face Value of ₹ 5/- each) *						
	Basic & Diluted - Continuing Operations (in ₹)	6.60	(3.27)	12.76	3.33	9.81	27.91
	Basic & Diluted - Discontinued Operations (in ₹)	-	-	(2.10)	-	(2.28)	16.75
	Basic & Diluted - Continuing and Discontinued Operations (in ₹)	6.60	(3.27)	10.66	3.33	7.53	44.66

* Quarterly not annualised



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2025

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Tea	16,688	8,248	17,931	24,936	27,451	47,789
b) P&K Fertilisers (Manufacturer)	3,260	1,262	5,078	4,522	6,043	11,566
c) Sugar	6,405	9,182	6,918	15,587	12,271	25,617
Less : Inter Segmental Revenue	-	-	-	-	-	-
Total	26,353	18,692	29,927	45,045	45,765	84,972
2. Segment Results						
a) Tea	3,491	216	5,121	3,707	6,058	12,247
b) P&K Fertilisers (Manufacturer)	311	(5)	327	306	197	638
c) Sugar	(666)	(383)	(517)	(1,049)	(994)	21
Total	3,136	(172)	4,931	2,964	5,261	12,906
Less : Interest (net of Interest Income)	866	870	987	1,736	1,893	3,818
Less : Unallocable Expenditure net off Unallocable Income	365	(99)	260	266	535	1,112
Total Profit/(Loss) before Tax from Continuing Operations	1,905	(943)	3,684	962	2,833	7,976
3. Segment Assets (Including for Assets/ disposal group held for sale)						
a) Tea	42,255	37,076	39,346	42,255	39,346	33,383
b) P&K Fertilisers (Manufacturer)	9,490	7,242	8,571	9,490	8,571	5,933
c) Sugar	30,818	37,427	35,734	30,818	35,734	45,664
Total Segment Assets	82,563	81,745	83,651	82,563	83,651	84,980
Discontinued Operations	-	-	2,228	-	2,228	-
Add : Unallocable Assets	11,441	11,889	11,430	11,441	11,430	11,840
Total	94,004	93,634	97,309	94,004	97,309	96,820
4. Segment Liabilities						
a) Tea	9,606	10,606	15,597	9,606	15,597	9,787
b) P&K Fertilisers (Manufacturer)	3,889	3,181	4,711	3,889	4,711	2,666
c) Sugar	8,659	11,954	6,262	8,659	6,262	11,648
Total Segment Liabilities	22,154	25,741	26,570	22,154	26,570	24,101
Discontinued Operations	-	-	90	-	90	-
Add : Unallocable Liabilities	30,812	28,572	40,981	30,812	40,981	32,592
Total	52,966	54,313	67,641	52,966	67,641	56,693

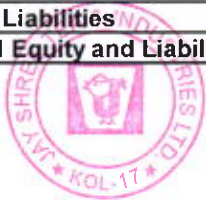


Notes to the Standalone Financial Results :

₹ in Lakhs

1. Statement of Standalone Assets and Liabilities

Particulars	As at 30th September 2025	As at 31st March 2025
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets	42,785	42,717
(a) Property, Plant and Equipment	1,204	1,127
(b) Right-of-use assets	1,372	1,724
(c) Capital Work-in-Progress	-	1
(d) Investment Property		
(e) Financial Assets	2,595	2,664
(i) Investments	59	69
(ii) Loans	399	411
(iii) Other Financial Assets	5,423	5,423
(f) Deferred Tax Assets (Net)	1,054	878
(g) Income Tax Assets (Net)	872	908
(h) Other Non-Current Assets	55,763	55,922
Total Non-Current Assets		
Current Assets	20,837	28,400
(a) Inventories	812	720
(b) Biological Assets other than Bearer Plants		
(c) Financial Assets	10,266	6,293
(i) Trade Receivables	341	704
(ii) Cash and Cash Equivalents	71	72
(iii) Bank Balances other than (ii) above	366	340
(iv) Loans	3,829	2,954
(v) Other Financial Assets	1,719	1,415
(d) Other Current Assets	38,241	40,898
Total Current Assets	94,004	96,820
Total Assets		
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,444	1,444
(b) Other Equity	39,594	38,683
Total Equity	41,038	40,127
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities	5,368	6,799
(i) Borrowings	992	912
(ii) Lease liabilities	75	175
(iii) Other Financial liabilities	1,509	593
(b) Provisions	219	219
(c) Income Tax Liabilities (Net)	969	1,728
(d) Other Non-Current liabilities	9,132	10,426
Total Non-Current Liabilities		
Current Liabilities		
(a) Financial Liabilities	24,306	24,450
(i) Borrowings	60	84
(ii) Lease liabilities		
(iii) Trade Payables	158	128
Total outstanding dues of Micro Enterprises and Small Enterprises	8,293	6,559
Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	8,269	11,294
(iv) Other Financial Liabilities	1,325	1,809
(b) Provisions	1,423	1,943
(c) Other Current Liabilities		
Total Current Liabilities	43,834	46,267
Total Liabilities	52,966	56,693
Total Equity and Liabilities	94,004	96,820



Notes to the Standalone Financial Results (continued):

2. Standalone Cash Flow Statement

₹ in Lakhs

Particulars	For the Half Year Ended 30th September 2025	For the Half Year Ended 30th September 2024
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax from Continuing Operations	962	2,833
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	1,115	1,084
Finance Costs	1,751	1,935
Dividend received from Investments	(8)	(8)
Bad Debts and Irrecoverable Loans, Advances & Claims written off (Net)	33	-
Expected credit loss for Trade Receivables (Net)	80	-
Fair Value (Gain)/Loss on Investments	7	(11)
Fair Value Gain on Biological Assets	(92)	(162)
Profit on sale of Property, Plant & Equipment	(195)	-
Profit on sale of Investment Property	(210)	-
Excess Liabilities and Unclaimed Balances written back	(19)	(1)
Net Unrealised (Gain)/Loss on Foreign Currency Translation	104	(25)
Interest Income	(15)	(41)
Operating Profit before Working Capital changes	3,513	5,604
Adjustments for:		
Decrease in Inventories	7,564	6,980
Increase in Trade Receivables	(3,988)	(6,192)
Increase in Loans, Deposits and Other Assets	(724)	(595)
(Decrease)/Increase in Trade Payables	1,731	(3,855)
Decrease in Other Liabilities	(4,099)	(9,389)
Increase in Provisions	382	475
Cash generated from/ (used in) Operations	4,379	(6,972)
Income Tax (Paid) (Net)	(177)	(291)
Net Cash Inflow/(Outflow) from Operating Activities	4,202	(7,263)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend Received from Investments	8	8
Interest Received	20	89
Refund of Security Deposits Received	(100)	-
Sale of Property, Plant & Equipment	195	-
Purchase of Property, Plant & Equipment (including Capital Advances)	(1,314)	(736)
Refund of advance received against sale of Land	(100)	-
Sale of Investments	206	45
Proceeds from sale of Investment Property	168	-
Proceeds from/(Investment) in Bank Deposits [Net]	2	496
Proceeds from redemption of Redeemable Preference Shares	-	4,090
Net Cash Inflow/(Outflow) from Investing Activities	(915)	3,992
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Short Term Borrowings [Net]	699	1,788
Repayment of Long Term Borrowings	(2,351)	(1,595)
Dividend Paid	(147)	-
Payment of lease liabilities	(84)	(78)
Interest Paid	(1,767)	(1,828)
Net Cash (Outflow) from Financing Activities	(3,650)	(1,713)
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	(363)	(4,984)
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	5,005
Cash and Cash Equivalents at the beginning of the Period from Continuing Operations	704	421
Cash and Cash Equivalents at the end of the Period	341	442
D. CASH FLOW FROM DISCONTINUED OPERATIONS :		
Opening Cash and Cash Equivalents	-	28
Cash flow used in Operating activities	-	(55)
Cash flow from Investing activities	-	5,032
Cash flow from Financing activities	-	-
Net (Decrease) / Increase in Cash and Cash Equivalents from Discontinued Operations	-	5,005
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	(5,005)
Cash and Cash Equivalents at the end of the Period from Discontinued Operations	-	-
E. Cash and Cash Equivalents at the end of the Period (C+D)	341	442

Note:

The above standalone statement of cash flows has been prepared under the ' Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



Notes to the Standalone Financial Results (continued) :

- 3 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2025. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been reviewed by the Statutory Auditors of the Company.
- 4 Tea and Sugar Industry being seasonal in nature, the above quarterly results of the Company are not indicative of the likely results for the year.
- 5 As per Note (4) above, it is difficult to estimate taxable profit for the year and hence, Current and Deferred Tax of the Company shall be provided at the year end.
- 6 Other Income for the year ended March 31, 2025 includes profit of ₹4,768 Lakhs on sale of a part of Company's land at one of its tea estates.
- 7 During the quarter ended September 30, 2024, the Company had closed the manufacturing operations at its fertilisers manufacturing unit at the Jay Shree Chemicals & Fertilisers, Pataudi, Gurugram, Haryana, as approved by Board of Directors of the Company in their meeting held on July 23, 2024 in view of agreement for sale of land. The operations of the said chemical unit has been disclosed as discontinued operations.

The figures of the Chemical Unit disclosed as Discontinued Operations are as under : ₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
Total Income	-	-	11	-	267	303
Total Expenses	-	-	616	-	925	963
Profit on sale/disposal of Fixed Assets (Net)	-	-	-	-	-	5,497
Profit/(Loss) before Tax from Discontinued Operations	-	-	(605)	-	(658)	4,837
Tax Expenses / (Credit) of Discontinued Operations	-	-	-	-	-	-
Profit/(Loss) after Tax from Discontinued Operations	-	-	(605)	-	(658)	4,837

- 8 The Shareholders of the Company approved Final Dividend of ₹0.50 per share against share of ₹5 each for the Financial Year 2024-25 at the Annual General Meeting of the Company which was held on August 12, 2025. The same has been paid on August 19, 2025.
- 9 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For Jay Shree Tea & Industries Limited

Jayashree Mohta

11th November, 2025
Kolkata

Jayashree Mohta
(Chairperson and Managing Director)
DIN : 01034912



Limited Review Report on the Quarterly Unaudited Financial Results of Jay Shree Tea & Industries Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jay Shree Tea & Industries Limited**

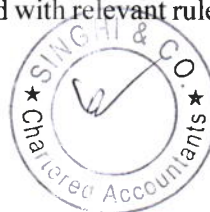
1. We have reviewed the accompanying statement of unaudited standalone financial results of Jay Shree Tea & Industries Limited (the 'Company') for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

4. We draw attention to Note 5 of the Statement regarding non-ascertainment / non-provisioning of income tax liability (current and deferred) during the quarter and six months ended September 30, 2025 which, in our view, is not in accordance with Indian Accounting Standard (Ind AS) 12, "Income Taxes" as prescribed under Section 133 of the Companies Act, 2013. The impact of such non-ascertainment / non-provisioning is presently not ascertainable and accordingly we are unable to comment on the same including consequential impact that may arise in this regard in these standalone financial results.

Qualified Conclusion

5. Based on our review conducted as above, except for the possible effects of our observation in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder



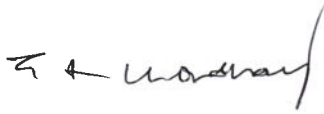
Singhi & Co.

Chartered Accountants

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and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



(Giridhari Lal Choudhary)
Partner



Membership No. 052112

UDIN: 25052112BMLZLL2170
Place: Kolkata

Date: November 11, 2025

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2025

₹ in Lakhs except as otherwise stated

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Continuing Operations						
a)	Revenue from Operations	26,745	18,982	30,135	45,727	46,185	85,814
b)	Other Income	39	591	96	630	474	6,196
	Total Income from Continuing Operations	26,784	19,573	30,231	46,357	46,659	92,010
2.	Expenses						
a)	Cost of materials consumed	2,355	2,027	2,047	4,382	3,808	28,968
b)	Purchase of Stock-in-trade	2,544	2,460	2,111	5,004	3,810	6,592
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-trade	4,658	3,093	6,786	7,751	7,841	(859)
d)	Employee benefits expense	8,236	6,560	8,170	14,796	15,002	27,407
e)	Finance costs	882	885	1,015	1,767	1,947	3,942
f)	Depreciation and amortisation expense	580	561	542	1,141	1,114	2,237
g)	Power & fuel	1,638	1,304	1,840	2,942	3,027	5,109
h)	Consumption of stores and spare-parts	1,167	1,348	1,319	2,515	2,631	4,866
i)	Other expenses	2,766	2,233	2,751	4,999	4,675	9,946
	Total Expenses	24,826	20,471	26,581	45,297	43,855	88,208
3.	Profit / (Loss) before Exceptional Items and Tax from Continuing Operations (1-2)	1,958	(898)	3,650	1,060	2,804	3,802
4.	Exceptional Items	-	-	-	-	-	3,995
5.	Net Profit / (Loss) before Tax from Continuing Operations (3+4)	1,958	(898)	3,650	1,060	2,804	7,797
6.	Tax Expense of Continuing Operations :						
a)	Current Tax	-	-	-	-	-	-
b)	Deferred Tax Charge / (Credit)	-	-	-	-	-	(17)
	Total Tax Expense	-	-	-	-	-	(17)
7.	Net Profit / (Loss) for the period / year from Continuing Operations (5-6)	1,958	(898)	3,650	1,060	2,804	7,814
8.	Discontinued Operations						
	Profit / (Loss) before Tax from Discontinued Operations (Refer Note 7)	-	-	(605)	-	(658)	(660)
	Profit on sale/disposal of Fixed Assets (Net) (Refer Note 7)	-	-	-	-	-	5,497
	Net Profit / (Loss) for the period / year from Discontinued Operations	-	-	(605)	-	(658)	4,837
9.	Net Profit / (Loss) after Tax for the period / year (7+8)	1,958	(898)	3,045	1,060	2,146	12,651
10.	Other Comprehensive Income						
a)	Items that will not be reclassified to profit or loss (net of tax):						
i)	Re-measurement of post employment defined benefit obligations	(25)	(25)	(60)	(50)	(120)	(20)
ii)	Equity Instruments through Other Comprehensive Income	(19)	162	172	143	420	(308)
b)	Items that will be reclassified to profit or loss (net of tax):						
i)	Exchange differences on translation of foreign operations	12	(31)	-	(19)	(3)	148
	Total Other Comprehensive Income	(32)	106	112	74	297	(180)
11.	Total Comprehensive Income for the period / year (9+10)	1,926	(792)	3,157	1,134	2,443	12,471
12.	Paid-up Equity Share Capital : (Face Value : ₹ 5/- per share)	1,444	1,444	1,444	1,444	1,444	1,444
13.	Other Equity						40,466
14.	Earnings per share (Face Value of ₹ 5/- each) *						
	Basic & Diluted - Continuing Operations (in ₹)	6.78	(3.11)	12.64	3.67	9.71	27.06
	Basic & Diluted - Discontinued Operations (in ₹)	-	-	(2.10)	-	(2.28)	16.75
	Basic & Diluted - Continuing and Discontinued Operations (in ₹)	6.78	(3.11)	10.54	3.67	7.43	43.81

* Quarterly not annualised



Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2025

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Tea	17,080	8,538	18,139	25,618	27,871	48,631
b) P&K Fertilisers (Manufacturer)	3,260	1,262	5,078	4,522	6,043	11,566
c) Sugar	6,405	9,182	6,918	15,587	12,271	25,617
Less : Inter Segmental Revenue	-	-	-	-	-	-
Total	26,745	18,982	30,135	45,727	46,185	85,814
2. Segment Results						
a) Tea	3,555	271	5,097	3,826	6,046	12,105
b) P&K Fertilisers (Manufacturer)	311	(5)	327	306	197	638
c) Sugar	(666)	(383)	(517)	(1,049)	(994)	21
Total	3,200	(117)	4,907	3,083	5,249	12,764
Less : Interest (net of Interest Income)	877	880	997	1,757	1,910	3,855
Less : Unallocable expenditure net off Unallocable income	365	(99)	260	266	535	1,112
Profit / (Loss) before Tax from Continuing Operations	1,958	(898)	3,650	1,060	2,804	7,797
3. Segment Assets (Including for Assets/ disposal group held for sale)						
a) Tea	43,352	38,176	40,534	43,352	40,534	34,405
b) P&K Fertilisers (Manufacturer)	9,490	7,242	8,571	9,490	8,571	5,933
c) Sugar	30,818	37,427	35,734	30,818	35,734	45,664
Total Segment Assets	83,660	82,845	84,839	83,660	84,839	86,002
Discontinued Operation	-	-	2,228	-	2,228	-
Add : Unallocable Assets	12,672	13,090	12,549	12,672	12,549	13,036
Total	96,332	95,935	99,616	96,332	99,616	99,038
4. Segment Liabilities						
a) Tea	9,847	10,879	15,814	9,847	15,814	9,995
b) P&K Fertilisers (Manufacturer)	3,889	3,181	4,711	3,889	4,711	2,666
c) Sugar	8,659	11,954	6,262	8,659	6,262	11,648
Total Segment Liabilities	22,395	26,014	26,787	22,395	26,787	24,309
Discontinued Operation	-	-	90	-	90	-
Add : Unallocable Liabilities	31,037	28,803	41,222	31,037	41,222	32,819
Total	53,432	54,817	68,099	53,432	68,099	57,128



Notes to the Consolidated Financial Results:

1. Statement of Consolidated Assets and Liabilities

₹ in Lakhs

Particulars	As at 30th September 2025	As at 31st March 2025
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	43,344	43,255
(b) Right-of-use assets	1,303	1,221
(c) Capital Work-in-Progress	1,372	1,724
(d) Investment Property	-	1
(e) Goodwill on Consolidation	1,394	1,394
(f) Financial Assets		
(i) Investments	2,100	2,169
(ii) Loans	59	69
(iii) Other Financial Assets	400	411
(g) Deferred Tax Assets (Net)	5,900	5,862
(h) Income Tax Assets (Net)	1,054	912
(i) Other Non-Current Assets	872	908
Total Non-Current Assets	57,798	57,926
Current Assets		
(a) Inventories	20,990	28,584
(b) Biological Assets other than Bearer Plants	812	720
(c) Financial Assets		
(i) Trade Receivables	10,266	6,294
(ii) Cash and Cash Equivalents	352	732
(iii) Bank Balances other than (ii) above	71	72
(iv) Loans	180	165
(v) Other Financial Assets	3,963	3,011
(vi) Current Tax Assets (Net)	42	-
(d) Other Current Assets	1,858	1,534
Total Current Assets	38,534	41,112
Total Assets	96,332	99,038
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,444	1,444
(b) Other Equity	41,456	40,466
Total Equity	42,900	41,910
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,368	6,799
(ii) Lease Liabilities	1,120	1,038
(iii) Other Financial Liabilities	75	175
(b) Provisions	1,509	593
(c) Income Tax Liabilities (Net)	219	219
(d) Other Non-Current Liabilities	969	1,728
Total Non-Current Liabilities	9,260	10,552
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	24,531	24,677
(ii) Lease Liabilities	64	84
(iii) Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	158	128
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	8,372	6,611
(iv) Other Financial Liabilities	8,269	11,294
(b) Provisions	1,325	1,809
(c) Other Current Liabilities	1,453	1,973
Total Current Liabilities	44,172	46,576
Total Liabilities	53,432	57,128
Total Equity and Liabilities	96,332	99,038



Notes to the Consolidated Financial Results (continued):

2. Consolidated Cash Flow Statement

₹ in Lakhs

Particulars	For the Half Year Ended 30th September 2025	For the Half Year Ended 30th September 2024
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) before Tax from Continuing Operations	1,060	2,804
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	1,141	1,114
Finance Costs	1,767	1,947
Dividend received from Investments	(8)	(8)
Bad Debts and Irrecoverable Loans, Advances & Claims written off (Net)	33	-
Expected credit loss for Trade Receivables (Net)	80	-
Fair Value (Gain)/Loss on Investments	7	(11)
Fair Value Gain on Biological Assets	(92)	(162)
Profit on sale of Property, Plant & Equipment	(195)	-
Profit on sale of Investment Property	(210)	-
Excess Liabilities and Unclaimed Balances written back	(19)	(1)
Net Unrealised (Gain)/Loss on Foreign Currency Translation	(5)	(130)
Interest Income	(10)	(37)
Operating Profit before Working Capital changes	3,549	5,516
Adjustments for:		
Decrease in Inventories	7,594	6,940
Increase in Trade Receivables	(3,988)	(6,104)
Increase in Loans, Deposits and Other Assets	(815)	(606)
(Decrease)/Increase in Trade Payables	1,757	(3,834)
Decrease in Other Liabilities	(4,094)	(9,348)
Increase in Provisions	382	475
Cash generated from/ (used in) Operations	4,385	(6,961)
Income Tax (Paid) (Net)	(184)	(335)
Net Cash Inflow/(Outflow) from Operating Activities	4,201	(7,296)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Dividend Received from Investments	8	8
Interest Received	20	89
Refund of Security Deposits Received	(100)	-
Sale of Property, Plant & Equipment	195	-
Purchase of Property, Plant & Equipment (including Capital Advances)	(1,314)	(789)
Refund of advance received against sale of Land	(100)	-
Sale of Investments	206	45
Proceeds from sale of Investment Property	168	-
Proceeds from/(Investment) in Bank Deposits (Net)	2	496
Proceeds from redemption of Redeemable Preference Shares	-	4,090
Net Cash Inflow/(Outflow) from Investing Activities	(915)	3,939
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds/(Repayment) of Short Term Borrowings (Net)	697	1,920
Repayment of Long Term Borrowings	(2,351)	(1,597)
Dividend Paid	(147)	-
Payment of lease liabilities	(84)	(78)
Interest Paid	(1,781)	(1,877)
Net Cash (Outflow) from Financing Activities	(3,666)	(1,632)
Net (Decrease)/Increase in Cash and Cash Equivalents (A+B+C)	(380)	(4,989)
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	5,005
Cash and Cash Equivalents at the beginning of the Period from Continuing Operations	732	434
Cash and Cash Equivalents at the end of the Period	352	450
D. CASH FLOW FROM DISCONTINUED OPERATIONS:		
Opening Cash and Cash Equivalents	-	28
Cash flow used in Operating activities	-	(55)
Cash flow from investing activities	-	5,032
Cash flow from financing activities	-	-
Net (Decrease) / Increase in Cash and Cash Equivalents from Discontinued Operations	-	5,005
Net Cash Flow transferred from Discontinued Operations to Continuing Operations	-	(5,005)
Cash and Cash Equivalents at the end of the Period from Discontinued Operations	-	-
E. Cash and Cash Equivalents at the end of the Period (C+D)	352	450

Note:
The above consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.



Notes to the Consolidated Financial Results (continued) :

- 3 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2025. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been reviewed by the Statutory Auditors of the Holding Company.
- 4 Tea and Sugar Industry being seasonal in nature, the above quarterly results of the Group are not indicative of the likely results for the year.
- 5 As per Note (4) above, it is difficult to estimate taxable profit for the year and hence, Current and Deferred Tax of the Holding Company shall be provided at the year end.
- 6 Other Income for the year ended March 31, 2025 includes profit of ₹4,768 Lakhs on sale of a part of Holding Company's land at one of its tea estates.
- 7 During the quarter ended September 30, 2024, the Group had closed the manufacturing operations at its fertilisers manufacturing unit at the Jay Shree Chemicals & Fertilisers, Pataudi, Gurugram, Haryana, as approved by Board of Directors of the Holding Company in their meeting held on July 23, 2024 in view of agreement for sale of land. The operations of the said chemical unit has been disclosed as discontinued operations.

The figures of the Chemical Unit disclosed as Discontinued Operations are as under :

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	31st March 2025
Total Income	-	-	11	-	267	303
Total Expenses	-	-	616	-	925	963
Profit on sale/disposal of Fixed Assets (Net)	-	-	-	-	-	5,497
Profit/(Loss) before Tax from Discontinued Operations	-	-	(605)	-	(658)	4,837
Tax Expenses / (Credit) of Discontinued Operations	-	-	-	-	-	-
Profit/(Loss) after Tax from Discontinued Operations	-	-	(605)	-	(658)	4,837

- 8 The Shareholders of the Holding Company approved Final Dividend of ₹0.50 per share against share of ₹5 each for the Financial Year 2024-25 at the Annual General Meeting of the Holding Company which was held on August 12, 2025. The same has been paid on August 19, 2025.
- 9 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

For Jay Shree Tea & Industries Limited

Jayashree Mohta

Jayashree Mohta
(Chairperson and Managing Director)
DIN : 01034912

11th November, 2025
Kolkata



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Jay Shree Tea & Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Jay Shree Tea & Industries Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Jay Shree Tea & Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33(8) of the SEBI (Listing obligations and Disclosure) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sl. No.	Name of the Entity	Relationship
1	Bidhannagar Tea Company Private Limited	Direct Subsidiary
2	Basant Stays Private Limited (Erstwhile Divyajyoti Tea Company Private Limited)	Direct Subsidiary
3	Birla Holdings Limited (BHL)	Direct Subsidiary
	a) Kijura Tea Company Limited (KTCL)	Subsidiary of BHL
	b) Bondo Tea Estates Limited	Subsidiary of KTCL

Basis for Qualified Conclusion

5. Attention is drawn to the Note 5 of the Statement regarding non-ascertainment/non-provisioning of income tax liability (current and deferred tax) in the books of the Holding Company during the quarter and six months ended September 30, 2025 which, in our view, is not in accordance with Indian Accounting Standard (Ind AS) 12 "Income Taxes" as prescribed under Section 133 of the Companies Act, 2013. The impact of such non-ascertainment/ non provisioning is presently not ascertainable and accordingly we are unable to comment on the same including consequential impact that may arise in this regard in these consolidated financial results.

Qualified Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, except for the possible effects of our observations in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

7. (a) The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two step down subsidiaries, whose unaudited interim financial results include total assets of Rs. 3,280 lakhs as at September 30, 2025, total revenue of Rs. 513 Lakhs & Rs. 854 Lakhs, total net profit / (loss) after tax of Rs. 56 Lakhs & Rs. 104 Lakhs and total comprehensive income of Rs. 56 Lakhs & Rs. 104 Lakhs for the quarter & half year ended September 30, 2025 respectively and net cash inflow of Rs. 101 lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial information and financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



The above step down subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such entities located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such entities located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

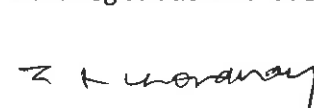
Our conclusion on the Statement in respect of matters stated in paragraph 7(a) above is not modified with respect to our reliance on the work done and the reports of the other auditors.

(b) The consolidated unaudited financial results include interim financial information/ financial results in respect of three (3) wholly owned subsidiaries, which have not been reviewed by their respective independent auditors and have been certified by their management, whose interim financial information & financial results reflects total assets of Rs. 3,440 lakhs as at September 30, 2025, total revenue of Rs. Nil (*) & Rs. Nil (*) lakhs, total net profit / (loss) after tax of Rs. Nil (*) & Rs. Nil (*) Lakhs and total comprehensive income of Rs. 118 Lakhs & Rs. 128 Lakhs for the quarter & half year ended September 30, 2025 respectively and net cash outflow of Rs. Nil (*) Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial results/ financial information for the said subsidiaries certified by the management.

* Below rounding norms of the Company.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



(Giridhari Lal Choudhary)
Partner
Membership No. 052112
UDIN: 25052112BMLZLM2551
Place: Kolkata
Date: November 11, 2025

