Jay Shree Tea & Industries Ltd.

B K BIRLA GROUP OF COMPANIES

SHR/21/

07.12.2020

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no.C/1,G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sir,

Re:Related Party Transactions-Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith a statement regarding disclosure of Related Party Transactions on a consolidated basis in the format specified in the accounting standards for the half year ended 30th September, 2020 under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope you find the same in order. Kindly take the same on record and acknowledge receipt.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary

Encl:as above

Disclosure in respect of Related Parties pursuant to Ind AS 24

A. Names of Related Parties and description of relation :

(i) Associate

ECE Industries Limited [Associate of Jayantika Investment & Finance Limited (JIFL), a subsidiary company]

(ii) Key Management Personnel (KMP)

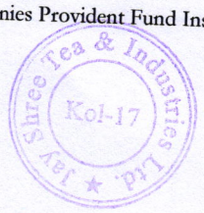
(a) Chairperson & Managing Director	Mrs. Jayashree Mohta
(b) Executive Director	Mr. Vikash Kandoi
(c) Managing Director	Mr. Damodar Prasad Maheshwari [ceased w.e.f. September 16, 2020]
(d) Non Executive Director	Mr. Surendra Kumar Tapuriah Mr. Subodh Kumar Agrawal [ceased w.e.f. September 29, 2020] Mr. Sumit Mazumder Mr. Harsh Vardhan Kanoria Mr. Rajesh Sarda (Director in Majhaulia Sugar Industries Pvt. Ltd.) Mr. Hari Prasad Maheshwari (Director in Jayantika Investment & Finance Ltd.) Mr. Bijay Kumar Dalan (Director in North Tukvar Tea Co. Ltd.) Mr. Sanjay Kumar Patodia (Director in North Tukvar Tea Co. Ltd.) Mr. Sushil Kumar Jajodia (Director in North Tukvar Tea Co. Ltd.)
(e) Chief Financial Officer and Company Secretary	Mr. Ramesh Kumar Ganeriwala
(f) Chief Executive Officer	Mr. Tilak Chetry in Kijura Tea Co. Ltd.

(iv) Others

	Nature of Relationship
JPM Merchandise Agencies Limited	Entity over which KMP has significant influence
Century Textiles & Industries Limited	Entity over which KMP has significant influence
Birla International Limited	Entity over which KMP has significant influence
Birla Vidya Mandir	Entity over which KMP has significant influence
Jayshree Finvest Private Limited	Entity over which KMP has significant influence
Marigold Traders Private Limited	Entity over which KMP has significant influence

(v) Post-employment Benefit Plans (PEBP)

Birla Industries Provident Fund
B K Birla Group of Companies Provident Fund Institution
JSTI Gratuity Fund



Disclosure in respect of Related Parties pursuant to Ind AS 24 (cont.)

B. During the half year the following transactions were carried out with the related parties in the ordinary course of business:

(i) Transactions with Related Parties

	(₹ in Lakhs) For the half year ended 30-Sep-20
Interest Paid/Payable	
Mrs. Jayashree Mohta	30.08
Jayashree Finvest Private Limited	20.05
Marigold Traders Private Limited	55.15
Total	**105.28**
Dividend Received	
Birla International Limited	12.75
Total	**12.75**

(ii) Remuneration of Key Management Personnel (KMP)

The remuneration of key management personnel of the Group are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

	(₹ in Lakhs) For the half year ended 30-Sep-20
Salaries and Wages	103.58
Contribution to Provident and Other Funds #	7.12
Directors' Sitting Fees	1.40
Total	**112.10**

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Group as a whole and hence individual amount cannot be determined.

(iii) Contribution to Post Employment Benefit Plan

	(₹ in Lakhs) For the half year ended 30-Sep-20
Birla Industries Provident Fund	73.26
B K Birla Group of Companies Provident Fund Institution	33.51
Total	**106.77**

C. Balances as at half year end are set out below:

	(₹ in Lakhs) As at 30-Sep-20
Loans Payable:	
Mrs. Jayashree Mohta	600.00
Jayashree Finvest Private Limited	400.00
Marigold Traders Private Limited	1,000.00
Total	**2,000.00**
Advance Taken	
Birla Vidya Mandir	2,500.00
Total	**2,500.00**
Payable to Post Employment Benefit Plan	
Birla Industries Provident Fund	14.11
B K Birla Group of Companies Provident Fund Institution	5.49
Total	**19.60**
Plan Assets	
JSTI Gratuity Fund	3,967.70
Total	**3,967.70**

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