Jay Shree Tea & Industries Ltd.

B K BIRLA GROUP OF COMPANIES

SHR/21/

09.01.2020

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Plot no.C/1,G-Block
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

Dear Sirs,

Sub:Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at its Meeting held today has decided in principle, to monetize certain Tea Estate(s) and/or other assets and for this purpose has authorized the Independent Directors, Executive Directors, the Managing Director and the President, CFO & Secretary to identify the Tea Estate(s) and/or other assets in India or abroad and to carry out the proposal of disposal.

The Directors are of the view that it may be prudent for the Company to dispose of one or more of its Estate(s) in India and overseas and/or other assets which have varying contributions and use the proceeds thereof to consolidate and strengthen its financial position including containment and optimization of liabilities including borrowings, as a concrete step towards improvement of the overall performance of the Company.

This is for your information and record.

Thanking You,

Yours faithfully

For Jay Shree Tea & Industries Limited,

(R.K.Ganeriwala)
President & Secretary