Jay Shree Tea & Industries Ltd.

B K BIRLA GROUP OF COMPANIES

SHR/21/

October 1,2020

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI – 400051.

Dear Sir,

Sub: Report of Scrutinizer

We enclose copy of the Scrutinizers' Report as given by Mr. A. K. Labh, Practicing Company Secretary of M/s. A. K. Labh & Co., Company Secretaries, who was appointed as Scrutinizer in connection with the remote e-voting and e-voting system as conducted at the 74th Annual General Meeting of our company held on Wednesday, 30th September, 2020 and which is self explanatory.

We would like to inform you further in this context that all the resolutions as proposed in the Annual General Meeting were passed with requisite majority.

Thanking You,

Yours faithfully
For Jay Shree Tea & Industries Ltd.

(R.K.Ganeriwala)
President & Secretary

Encl. as above

A. K. LABH
FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practicing Company Secretary

A. K. LABH & Co.
Company Secretaries
40, Weston Street, 3rd Floor, Kolkata - 700 013
✆ (033) 2221-9381, Fax : (033) 2221-9381
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Website : www.aklabh.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

The Chairman
of the 74th Annual General Meeting of
Jay Shree Tea & Industries Limited
"Industry House"
10, Camac Street
Kolkata – 700 017

Dear Sir,

I, Atul Kumar Labh, Practicing Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 74th Annual General Meeting ("AGM") of the members of "*Jay Shree Tea & Industries Limited*" ("*Company*") held on Wednesday, the 30th day of September, 2020 at 3:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in terms of MCA Circular No. 20/2020 dated 5th May, 2020 read with Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting ("e-voting") process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 1st day of August, 2020. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited ("CDSL"), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.

ACCREDITED

A. K. LABH
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DIM, DHRD, PGHDSM, DIRPM
Practicing Company Secretary

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I submit my report as under:

1. The remote e-voting period remained open from 9.00 A.M. IST on Friday, the 25th day of September, 2020 up to 5.00 P.M. IST on Tuesday, the 29th day of September, 2020.

2. The shareholders holding shares as on the "cut off" date, i.e. the 23rd day of September, 2020 were entitled to vote on the proposed 4 (Four) resolutions as mentioned in the Notice dated the 1st day of August, 2020 of the AGM of the Company.

3. The Company has also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same has not been cast by them through remote e-voting.

4. The votes were unblocked on Wednesday, the 30th day of September, 2020 around 04:30 P.M. after the completion of the AGM in the presence of two witnesses, namely, Mr. Amit Kumar Labh, residing at 71, Narsingh Dutta Road, Kolkata – 700008 and Mr. Asit Kumar Labh, residing at 25, Bhuvan Mohan Roy Road, Kolkata – 700008, who are not in employment of the Company.

5. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed; the votes were counted, and the results were prepared.

6. The combined result of the remote e-voting and e-voting at the AGM [EVSN: **200904059**] is as under:

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<A> *ORDINARY BUSINESS:*

a) Resolution 1

To consider and adopt the Audited Financial Statement for the Financial Year ended 31.03.2020 and the Reports of the Board of Directors and Auditors thereon

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	82	14555160	
E-voting at AGM	3	41	
Total	85	14555201	99.9989%

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	3	156	
E-voting at AGM	0	0	
Total	3	156	0.0011%

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	130500

ACCREDITED
MEMBER OF MULTILATERAL RECOGNITION ARRANGEMENT IAF

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b) Resolution 2

To appoint a Director in place of Mrs. Jayashree Mohta (holding DIN: 01034912), who retires by rotation and is eligible for re- appointment

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	80	14554560	
E-voting at AGM	3	41	
Total	**83**	**14554601**	**99.9948%**

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	5	756	
E-voting at AGM	0	0	
Total	**5**	**756**	**0.0052%**

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	130500

A. K. LABH & Co. Kolkata Company Secretaries

ACCREDITED

MEMBER OF MULTILATERAL RECOGNITION ARRANGEMENT

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<B> SPECIAL BUSINESS:

c) Resolution 3 : Special Resolution

Re-appointment of Mr. Vikash Kandoi (holding DIN: 00589438), Whole-time Director under the designation "Executive Director" for a term of three years w.e.f. 01.04.2021

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	81	14555060	
E-voting at AGM	3	41	
Total	**84**	**14555101**	**99.9982%**

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	4	256	
E-voting at AGM	0	0	
Total	**4**	**256**	**0.0018%**

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	130500

A. K. LABH & Co. Kolkata Company Secretaries

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d) Resolution 4 : Ordinary Resolution

Approval of the remuneration of the Cost Auditor of the Company for the year 2020-21

*(i) Voted **in favour** of the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	82	14555160	
E-voting at AGM	3	41	
Total	**85**	**14555201**	**99.9989%**

*(ii) Voted **against** the Resolution:*

Mode of voting	*Number of Members voted*	*Number of votes cast by them*	*% of total number of valid votes cast*
Remote e-voting	3	156	
E-voting at AGM	0	0	
Total	**3**	**156**	**0.0011%**

*(iii) **Invalid** Votes:*

Total number of members whose votes were declared invalid	*Total number of votes cast by them*
3	130500

A. K. LABH & Co. Kolkata Company Secretaries

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7. All the resolutions proposed hereinabove have been passed with requisite majority.

8. The electronic data and e-voting registers including other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly
For **A. K. LABH & Co.**
Company Secretaries

(CS A. K. LABH)
Practicing Company Secretary
FCS – 4848 / CP No. – 3238
UDIN : F004848B000826482

Place: Kolkata
Dated: 30.09.2020

ACCREDITED

MEMBER OF MULTILATERAL RECOGNITION ARRANGEMENT

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Witness:

1. Amit Kumar Labh

(Amit Kumar Labh)
71, Narsingh Dutta Road
Kolkata - 700008

2. Asit Kumar Labh

(Asit Kumar Labh)
25, Bhuvan Mohan Roy Road
Kolkata - 700008

Received the Report of the Scrutinizer
For Jay Shree Tea & Industries Limited

(R. K. Ganeriwala)
President, CFO & Secretary

ACCREDITED
MEMBER OF MULTILATERAL RECOGNITION ARRANGEMENT IAF