JAY SHREE TEA & INDUSTRIES LTD.
INDUSTRY HOUSE 10, CAMAC STREET, KOLKATA 700 017

Information update for the financial year ended 31st March 2014 and future outlook as per Company's Management

Highlights for the year ended 31st March 2014 :					
Sl.No.			2013-14	2012-13	
1	Revenue	(Rs.in crore)	743.56	697.40	(+) 7%
2	EBDITA (Operating)	(")	64.57	104.35	(-) 38%
3	Net Profit	(")	3.34	40.06	(-) 92%
4	Tea crop	(lac kg.)	223	207	(+) 16
5	Sugar	(in M.T.)	44249	42460	(+) 1789
6	Single Superphosphate	(")	60527	62959	(-) 2432
7	Sulphuric Acid	(")	53783	75985	(-) 22202

East Africa

Uganda		2014	2013	
	Tea crop (lac kg.)	14.93	14.93	
	Average sale price(in US$)	1.70	1.80	
	Operating profit (in thousand US$)	(-) 39	375	

Rwanda		2014	2013	
	Tea crop (lac kg.)	35.38	37.44	
	Average sale price MATA (in US$) GISAKURA (in US$)	 2.27 2.17	 2.88 2.42	
	Operating profit (Jay Shree Tea's share) (in thousand US$)	489	1194	

Reasons for lower profitability are :

I. Reduced crop in Cachar, lower prices for common and medium varieties of tea and increase in wages and other input raising the cost of production reduced profitability of tea to Rs.59.21 crore from Rs.69.40 crore last year.

II. High sugar cane prices fixed by State Government with dull market for sale of sugar resulting in loss of Rs.18.76 crore against profit ofRs.16.37 crore last year.

III. Lowering of subsidy on P&K Fertilisers by government affecting sale and a loss of Rs.4.28 crore against profit of Rs.0.79 crore last year.

IV. Volatility in rupee/dollar exchange rate increased cost of borrowings .

Future outlook:

1) Tea quality improvement by the company in all estates have started yielding good results.

For JAY SHREE TEA & INDUSTRIES LTD.

D. P. MAHESHWARI
Managing Director

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2) With change in product mix of fertilizer plant, the unit has started making profit from last quarter of the year.

3) Cost cutting measures taken in sugar mill to reduce cost and sugar cane developmental work carried out in earlier years should improve recovery. This should improve overall working of the unit

4) There is planned reduction in debt and with strengthening of rupee finance cost shall reduce substantially.

For JAY SHREE TEA & INDUSTRIES LTD.

D. P. MAHESHWARI
Managing Director

26th MAY, 2014
Kolkata

JAY SHREE TEA & INDUSTRIES LTD. * KOL-17 *