

JAYASWAL NECO INDUSTRIES LIMITED

CIN :- L28920MH1972PLC016154 (FORMERLY JAYASWALS NECO LIMITED)
 REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)
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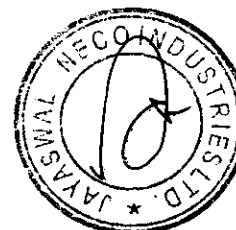


JAYASWAL NECO INDUSTRIES LIMITED

PART - I

(₹ in lacs)							
Statement of Standalone/Consolidated Result for the Quarter and for the Year Ended 31/03/2015							
PARTICULARS	STANDALONE					CONSOLIDATED	
	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	For the year ended 31.03.2015	For the year ended 31.03.2014	For the year ended 31.03.2015	For the year ended 31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1. Income from Operations							
a) Net sales/income from operations (Net of excise duty and Service Tax)	80250	70300	93403	302411	316079	302411	316079
b) Other operating income	4	3	6	16	28	16	26
Total Income from Operations (Net)	80254	70303	93409	302427	316105	302427	316105
2. Expenses							
a) Cost of materials consumed	36649	43696	52594	166185	187833	166185	187833
b) Purchases of stock-in-trade	13066	4682	7565	30459	16906	30459	16906
c) Changes in inventories of finished goods and work-in-progress	4612	(6071)	2612	(4177)	(3093)	(4177)	(3093)
d) Employee benefits expenses	3615	4112	4083	15762	14917	15762	14924
e) Depreciation and amortisation expense (Refer Note No. 2)	1041	1319	2899	8284	11572	8284	11572
f) Exchange difference (Net)	(39)	305	(341)	59	1234	59	1234
g) Other expenses	13129	15142	15656	58213	59214	58292	59233
Total Expenses	72073	63185	85068	274785	288583	274864	288609
3. Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	8181	7118	8341	27642	27522	27563	27496
4. Other income	970	160	231	1737	1032	1648	941
5. Profit from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	9151	7278	8572	29379	28554	29211	28437
6. Finance costs	5649	4518	4138	18485	17338	18485	17338
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	3502	2760	4434	10894	11216	10726	11099
8. Exceptional items	-	9161	-	9161	-	9161	-
9. Profit/(Loss) from Ordinary Activities before tax (7-8)	3502	(6401)	4434	1733	11216	1565	11099
10. Tax expense							
Current tax (Net of MAT Credit)	(362)	-	762	78	864	78	864
Deferred tax liability / (Deferred tax asset)	2718	(1948)	626	1458	4022	1458	4022
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1146	(4453)	3046	197	6330	29	6213
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	1146	(4453)	3046	197	6330	29	6213
14. Minority Interest	-	-	-	-	-	0	0
15. Net Profit/(Loss) after taxes and minority Interest	1146	(4453)	3046	197	6330	29	6213
16. Paid-up equity share capital (Face Value per share : Rs. 10/-)	63863	63863	59863	63863	59863	63863	59863
17. Reserves excluding Revaluation Reserves as per the audited balance sheet				157928	152502	157553	152296
18. Earning Per Share (before and after extraordinary items) (of Rs.10 each) (not annualised)							
a) Basic	0.18	(0.70)	0.57	0.03	1.19	0.00	1.17
b) Diluted	0.18	(0.70)	0.54	0.03	1.17	0.00	1.15

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PART - II

Selected Information for the Quarter and Year Ended 31/03/2015

	PARTICULARS	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	For the year ended 31.03.2015	For the year ended 31.03.2014
A.	PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding					
	- Number of shares	199330222	199330222	186730222	199330222	186730222
	- Percentage of shareholding	31.21%	31.21%	31.19%	31.21%	31.19%
2.	Promoters and Promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	52857285	52857285	8927000	52857285	8927000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	12.03%	12.03%	2.17%	12.03%	2.17%
	- Percentage of Shares (as a % of the total share capital of the company)	8.28%	8.28%	1.49%	8.28%	1.49%
b)	Non - Encumbered					
	- Number of shares	386445556	386445556	402975841	386445556	402975841
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	87.97%	87.97%	97.83%	87.97%	97.83%
	- Percentage of Shares (as a % of the total share capital of the company)	60.51%	60.51%	67.32%	60.51%	67.32%

	PARTICULARS	3 months ended 31/03/2015
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



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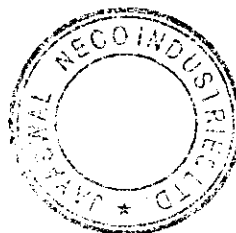
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Notes :

1. The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors at its Meeting held on 29th May, 2015.
2. Pursuant to the enactment of the Companies Act, 2013, the Company has applied the estimated useful life as specified in Schedule II of the Act or as determined based on technical evaluation in respect of certain plant and machineries of the Company. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful life. The written down value of fixed assets whose useful lives have expired as at 1st April, 2014 amounting to Rs.1180.16 lacs have been adjusted net of deferred tax of Rs.408.43 lacs against the retained earnings.
3. The Hon'ble Supreme Court of India by its Order dated 24th September, 2014 has cancelled number of coal blocks allotted to various entities which include three coal blocks consisting of one operational and two under development blocks allotted to the Company by Ministry of Coal, Government of India. Subsequently the Government of India, has issued second Ordinance on 26th December, 2014 for implementing the order of the Hon'ble Supreme Court and fixation of Compensation etc. These mines have been allotted to other bidders in the e-auction by the Ministry of Coal, Government of India.
The Company has filed a Writ Petition(WP) before the Hon'ble Delhi High Court, challenging the provisions of Ordinance and Tender process. The Hon'ble Delhi High Court was pleased to issue Notice to the Central Government (Union of India) on our WP. Subject to outcome of the WP, no adjustment has been made in the value of mining assets as at 31st March, 2015.
4. The Other expenses includes additional levy @ Rs.295 per MT amounting to Rs.2073.53 lacs on the coal extracted during the year ended 31st March, 2015 in pursuance to the order dated 24th September, 2014 by the Hon'ble Supreme Court of India.
5. The Exceptional item represent additional levy @ Rs. 295 per MT amounting to Rs.9161.53 lacs on the coal extracted till 31st March, 2014 in pursuance to the order dated 24th September, 2014 by the Hon'ble Supreme Court of India.
6. The Company's Project for enhancement of Iron and Steel making capacities of its Integrated Steel Plant and Captive Power Plants in Chhattisgarh are facing time delay of around twelve months. The Company is confident and committed to commission the projects at the earliest.
7. The Consolidated Accounts have been prepared in accordance with Accounting Standard (AS) 21 on Consolidated Financial Statements. Jayaswal Neco Urja Limited (JNUL), subsidiary of the Company has been considered in the preparation of Consolidated Financial Statements.
8. The figures for the corresponding previous year/periods have been restated/regrouped wherever necessary to make them comparable. The figures of quarter ended 31st March, 2015 and 2014 are the balancing figures between the audited figures in respect of full financial year and year to date figures up to the third quarter.

NAGPUR
29th May, 2015




ARBIND JAYASWAL
MANAGING DIRECTOR

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Report of Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement :

(₹ in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	For the year ended 31.03.2015	For the year ended 31.03.2014	For the year ended 31.03.2015	For the year ended 31.03.2014
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1. Segment Revenue							
a) Steel	69656	61365	83545	255415	279623	255415	279623
b) Iron & Steel Castings	9097	8952	10299	39056	39575	39056	39575
c) Others	1606	44	-	9117	-	9117	-
Total	80359	70361	93844	303588	319198	303588	319198
Less : Inter-segment Revenue	109	61	441	1177	3119	1177	3119
Sales/Income from Operations (Net)	80250	70300	93403	302411	316079	302411	316079
2. Segment Results (Segment Revenue - Segment Expenses)							
a) Steel	8384	(2185)	7955	18051	26347	18051	26347
b) Iron & Steel Castings	(67)	280	562	629	1813	629	1813
c) Others	97	9	-	522	-	443	(16)
Total	8414	(1896)	8517	19202	28160	19123	28144
Less : i) Finance Cost	(5649)	(4518)	(4138)	(18485)	(17338)	(18485)	(17338)
ii) Unallocated Corporate Expenses	(135)	(107)	(92)	(431)	(283)	(433)	(293)
Add : Unallocated Income	872	120	147	1447	677	1360	586
Total Profit/(Loss) Before Tax	3502	(6401)	4434	1733	11216	1565	11099
3. Capital Employed (Segment Assets - Segment Liabilities)							
a) Steel	602088	595355	540864	602088	540864	602088	540864
b) Iron & Steel Castings	27939	28222	30832	27939	30832	27939	30832
c) Others	751	671	-	751	-	5021	4266
d) Unallocated (Assets - Liabilities)	(408966)	(403685)	(359309)	(408966)	(359309)	(413610)	(363781)
Total	221812	220563	212387	221812	212387	221438	212181

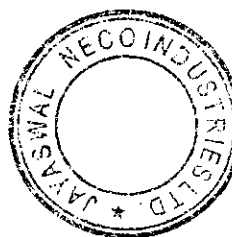
Notes :

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).

Steel Segment is engaged in manufacture and sale of Pig Iron, Billets, Rolled Products including alloy steel and Sponge Iron and its captive power plants at its units located at Siltara, Raipur and Mining activities in the state of Chhattisgarh, Jharkhand and Maharashtra and trading of steel items Iron and Steel Castings Segment comprises of manufacture and sale of Engineering and Automotive Castings with production facilities at Nagpur in Maharashtra and Bhilai and Anjora in Chhattisgarh.

Others represents the upcoming Power Plant Projects at Raigarh, Chattisgarh.

NAGPUR
29th May, 2015




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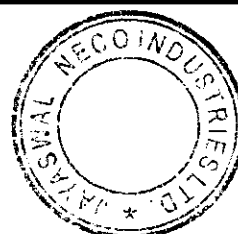
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Audited Statement of Assets and Liabilities

(₹ in lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2015 AUDITED	AS AT 31.03.2014 AUDITED	AS AT 31.03.2015 AUDITED	AS AT 31.03.2014 AUDITED
A EQUITY AND LIABILITIES				
1 Shareholders' Funds :				
(a) Share Capital	63863	59863	63863	59863
(b) Reserves and Surplus	157949	152524	157575	152318
Sub-total - Shareholders' funds	221812	212387	221438	212181
2 Non-current liabilities				
(a) Long-term borrowings	295848	245594	298250	247973
(b) Deferred tax liabilities (net)	21390	20340	21390	20340
(c) Other long-term liabilities	23	17	23	17
(d) Long-term provisions	2695	2695	2695	2695
Sub-total - Non-current liabilities	319956	268646	322358	271025
3 Current liabilities				
(a) Short-term borrowings	84494	100056	84494	100056
(b) Trade payables	43211	36936	43211	36936
(c) Other current liabilities	45053	32096	45128	32172
(d) Short-term provisions	6159	5610	6159	5610
Sub-total - Current liabilities	178917	174698	178992	174774
TOTAL - EQUITY AND LIABILITIES	720685	655731	722788	657980
B ASSETS				
1 Non-current assets				
(a) Fixed assets	453856	350492	457246	353883
(b) Goodwill on consolidation	-	-	38	38
(c) Non-current investments	0	0	0	0
(d) Long-term loans and advances	100900	143525	101014	143640
Sub-total - Non-current assets	554756	494017	558298	497561
2 Current assets				
(a) Current investments	1496	1447	126	76
(b) Inventories	92459	78165	92459	78165
(c) Trade receivables	31446	41063	31446	41063
(d) Cash and Bank Balances	6018	25457	6028	25529
(e) Short-term loans and advances	34510	15582	34431	15586
Sub-total - Current assets	165929	161714	164490	160419
TOTAL - ASSETS	720685	655731	722788	657980

NAGPUR
29th May, 2015



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