

Date: 30th December, 2025

To

Manager (Listing)
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051

Jayaswal Neco Industries Limited

F-8, MIDC Industrial Area,
Hingna Road,
Nagpur - 440 016

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in relation to an agreement to create pledge over equity shares of Jayaswal Neco Industries Limited.

Pursuant to disclosure required to be made under Regulation 29(2) of the Takeover Regulations, please find enclosed the disclosure in respect of an agreement to create pledge as per the timelines mutually agreed between certain members of the Promoters and Promoter Group, Vistra ITCL (India) Limited and Jayaswal Neco Industries Limited ("**JNIL**") on the Equity Shareholding of JNIL held by such members of Promoters and Promoter Group.

You are requested to please acknowledge receipt.

Thanking you,

Yours faithfully,

For and on behalf of the following members of the Promoters & Promoter Group of Jayaswal Neco Industries Limited

(Mr. Basant Lall Shaw, Mr. Arvind Jayaswal, Mr. Ramesh Jayaswal, Ms. Nisha Jayaswal, Ms. Rita Jayaswal, Mr. Anand Jayaswal, Mr. Avneesh Jayaswal, Mr. Archit Jayaswal, Ms. Poojaa Agrawal, Ms. Karishma Jayaswal, Ms. Hargunn Bedi Jayaswal, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Neco Metallica Private Limited, Jayaswal Neco Energy Private Limited, Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Karamveer Impex Private Limited, Neco Holdings Private Limited, Nagpur Agro and Food Processors Limited, Parivar Food Industries Private Limited, Jyotikant Investments Private Limited and Vibrant Electronics Private Limited).


Arvind Jayaswal
(Promoter)

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Jayaswal Neco Industries Limited ("JNIL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited as the debenture trustee acting for the benefit of certain identified debenture holders		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	53,55,19,366	55.15%	55.15%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	53,55,19,366	55.15%	55.15%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/ sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
d) Shares encumbered/ invoked/ released by the acquirer	53,48,04,690	55.08%	55.08%
e) Total (a+b+c+/-d)	53,48,04,690	55.08%	55.08%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	53,55,19,366	55.15%	55.15%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	53,55,19,366	55.15%	55.15%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment/ inter-se transfer etc)	Creation of encumbrance in the form of pledge as per the timelines mutually agreed between the Promoters and Promoter Group and the debenture trustee		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	26 December 2025***		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-		

Total diluted share/ voting capital of the TC after the said acquisition/ sale	97,09,98,244 Equity Shares of Rs. 10/- each of the TC amounting to Rs. 9,70,99,82,440/-
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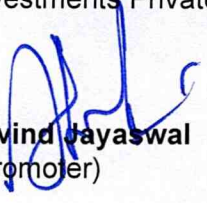
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) As on 26 December 2025, the Promoters and Promoter Group have agreed to create encumbrance by way of pledge in favour of the debenture trustee as per the timelines mutually agreed between the Promoters and Promoter Group and the debenture trustee.

For and on behalf of the following members of the Promoters & Promoter Group of Jayaswal Neco Industries Limited

(Mr. Basant Lall Shaw, Mr. Arvind Jayaswal, Mr. Ramesh Jayaswal, Ms. Nisha Jayaswal, Ms. Rita Jayaswal, Mr. Anand Jayaswal, Mr. Avneesh Jayaswal, Mr. Archit Jayaswal, Ms. Poojaa Agrawal, Ms. Karishma Jayaswal, Ms. Hargunn Bedi Jayaswal, Jayaswal Holdings Private Limited, Neco Valves and Pumps Private Limited, Neco Leasing and Finance Private Limited, Jayaswal Neco Power Private Limited, Jayaswal Neco Infrastructures Private Limited, Jayaswal Neco Steel and Mining Limited, Jayaswal Neco Metalics Private Limited, Jayaswal Neco Energy Private Limited, Apex Spinning Mills Private Limited, Anurag Sales & Services Private Limited, Avon Sales and Services Private Limited, Nine Star Plastic Packaging Services Private Limited, Karamveer Impex Private Limited, Neco Holdings Private Limited, Nagpur Agro and Food Processors Limited, Parivar Food Industries Private Limited, Jyotikant Investments Private Limited and Vibrant Electronics Private Limited).


Arvind Jayaswal
(Promoter)

Place: Nagpur

Date: 30th December, 2025