

December 22, 2025

To,

Department of Corporate Services, BSE Limited 14 th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email : corp.relations@bseindia.com	Listing Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051. Email : takeover@nse.co.in; cc_nse@nse.co.in ; cmist@nse.co.in	Mr. Ashish Srivastava Company Secretary & Compliance Officer Jayaswal Neco Industries Limited F-8 MIDC Industrial Area Hingna Road Nagpur, Maharashtra, India, 440016 Email : contact@necoindia.com
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Jayaswal Neco Industries Limited ("Target Company")		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer to receive the shares/voting rights in the TC (specify)	Vistra ITCL (India) Limited ('Vistra') (In our capacity as Debenture Trustee, The Qube, 2nd floor, A wing, Hasan Pada Road, Mittal Industrial Estate, Marol, Andheri (E), Mumbai - 400059		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	53,44,69,480	55.04%	55.04%
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/ others)	----	----	----
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	53,44,69,480	55.04%	55.04%



Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	-----	-----	-----
b) VRs acquired/sold otherwise than by shares	-----	-----	-----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-----	-----	-----
d) Shares encumbered/pledged & released by the acquirer.	5,10,410 (53,49,79,890)	0.05% (55.09%)	0.05% (55.09%)
Total (a+b+c+d)	53,44,69,480	55.04%	55.04%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	-----	-----	-----
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of equity shares.		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pledge Date: 18-12-2025		
Equity shares capital / total voting capital of the TC before the said acquisition	97,09,98,244 equity shares of face value of Rs. 10/- each, share capital Rs 9,70,99,82,440 /- (As per the Shareholding pattern available on BSE website for the quarter ended September 2025)		
Equity shares capital/ total voting capital of the TC after the said acquisition	97,09,98,244 equity shares of face value of Rs. 10/- each, share capital Rs 9,70,99,82,440 /- (As per the Shareholding pattern available on BSE website for the quarter ended September 2025)		
Total diluted share/voting capital of the TC after the said acquisition	97,09,98,244 equity shares of face value of Rs. 10/- each, share capital Rs 9,70,99,82,440 /-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.





(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

53,49,79,890 Equity Shares of the Company have been released on the above-mentioned dates, with Vistra ITCL (India) Limited, in the capacity as Debenture Trustee.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Vistra ITCL (India) Limited

Name: Rajesh Dasari
Designation: Senior Manager
Place: Mumbai