

Dated: July 21, 2025

Corporate Relations Department	Listing Department	Company Secretary & Compliance Officer
BSE Limited	National Stock Exchange of India Limited	Jayaswal Neco Industries Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	F-8, Hingna Road, MIDC Industrial Area, Nagpur, Maharashtra, 440016
Scrip Code: 522285	Symbol Code: JAYNECOIND	

Dear Sir / Madam,

Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please see enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for and on behalf of Assets Care & Reconstruction Enterprise Limited, acting as the trustee and for the benefit of ACRE Trusts (*as defined below*), in relation to the equity shares of Jayaswal Neco Industries Limited.

This is for your information and record.

Yours faithfully,

For Assets Care & Reconstruction Enterprise Limited

Divya Sutar



Name: Divya Sutar
Designation: Manager

Encl: As above

ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.

Corporate Office : Unit No. 502, C Wing, ONE BKC, Plot No. C - 66, G - Block, Bandra Kurla Complex,
Mumbai – 400051 Tel : 022 6864 3101

Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 Tel : 011 66115600

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Jayaswal Neco Industries Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	ACRE-54-Trust, ACRE-59-Trust, ACRE-63-Trust, ACRE-64-Trust, ACRE-68-Trust, ACRE-69-Trust, ACRE-70-Trust, ACRE-76-Trust, ACRE-101-Trust, ACRE-103-Trust and ACRE-106-Trust (" ACRE Trusts "), in each case with Assets Care & Reconstruction Enterprise Limited (" ACRE "), a company duly existing under the Companies Act, 2013, and registered as a securitization and an asset reconstruction company with the Reserve Bank of India pursuant to Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), acting as the trustee and for the benefit of ACRE Trusts. <i>(Seller)</i>		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
(a) Shares carrying voting rights	25,68,29,088	26.45%	26.45%
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	0	0.00	0.00
(c) Voting rights (" VR ") otherwise than by shares	0	0.00	0.00
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
(e) Total (a+b+c+d)	25,68,29,088	26.45%	26.45%

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E-mail : acre.arc@acreindia.in

Website : www.acreindia.in

CIN : U65993DL2002PLC115769

Details of acquisition / sale			
(a) Shares carrying voting rights acquired / sold	2,00,29,164	2.06%	2.06%
(b) VRs acquired / sold otherwise than by shares	0	0.00	0.00
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	0	0.00	0.00
(d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
(e) Total (a+b+c+/-d)	2,00,29,164	2.06%	2.06%
After the acquisition / sale, holding of:			
(a) Shares carrying voting rights	23,67,99,924	24.39%	24.39%
(b) Shares encumbered with the acquirer	0	0.00	0.00
(c) VRs otherwise than by shares	0	0.00	0.00
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
(e) Total (a+b+c+d)	23,67,99,924	24.39%	24.39%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable	July 18, 2025***		
Equity share capital / total voting capital of the TC before the said acquisition / sale	97,09,98,244 equity shares of INR 10 each of the TC (as per the shareholding pattern for the quarter ended 30 June 2025, as publicly disclosed by the TC).		

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Equity share capital / total voting capital of the TC after the said acquisition / sale	97,09,98,244 equity shares of INR 10 each of the TC (as per the shareholding pattern for the quarter ended 30 June 2025, as publicly disclosed by the TC).
Total diluted share / voting capital of the TC after the said acquisition	97,09,98,244 equity shares of INR 10 each of the TC (as per the shareholding pattern for the quarter ended 30 June 2025, as publicly disclosed by the TC).

Notes:

- (*) *Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done under Regulation 31 of the SEBI (LODR) Regulations, 2015).*
- (**) *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*
- (***) *Shares sold in the open market from May 20, 2025, to July 18, 2025.*



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For and on behalf of Assets Care & Reconstruction)
Enterprise Limited, in its capacity as trustee of)
ACRE-54-Trust by the hand of its authorized official)
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)

Divya Sutaria



Authorised Signatory

Name: Divya Sutaria

Designation: Manager

Date: July 21, 2025

Place: Mumbai

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Designation: Manager

Date: July 21, 2025

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Designation: Manager

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