

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

PHONE : +91-7104-237276, 237471, 237472

FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com



24th January, 2026

To
National Stock Exchange of India Limited
Scrip Symbol : JAYNECOIND
Through: NEAPS

BSE Limited
Scrip Code : 522285
Through: BSE Listing Centre

Subject: Signing of Memorandum of Understanding (MOU) with the Government of Maharashtra for setting up a Two Million Tonnes Per Annum Integrated Steel Plant at Gadchiroli, Maharashtra.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that as a part of its commitment towards enhancing the Country's Steel production capacities and its responsibility for contributing towards industrialization in its home State of Maharashtra, the Company has entered into a Memorandum of Understanding (MOU) on 22nd January, 2026 at Davos, Switzerland with the Government of Maharashtra for setting up a Two Million Tonnes Per Annum World Class Integrated Steel Plant at Gadchiroli District, Maharashtra.

The Proposed Project Investment is for ₹12,262 Crores with Projected Direct Employment of 2600 staff/workers.

The Government of Maharashtra has been kind enough to agree to facilitate the Company in obtaining necessary permissions/registrations/approvals/clearances/fiscal incentives etc. from the concerned departments of the State, as per the policies/rules and regulations.

This is for your kind information and record.

Thanking You,

Yours faithfully,

For **Jayaswal Neco Industries Limited**

Ashish Srivastava
Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141



CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC
Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,
New Delhi - 110024. (India).
PHONE : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor,
"One Lodha Place"
Senapati Bapat Marg,
Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor,
32-A, Chittaranjan Avenue,
Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560