

# JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

**REGD. OFFICE :** F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

**PHONE :** +91-7104-237276, 237471, 237472

**FAX :** +91-7104-237583, 236255 • **E-MAIL :** [contact@necoindia.com](mailto:contact@necoindia.com) • **Website :** [www.necoindia.com](http://www.necoindia.com)



**12<sup>th</sup> December, 2025**

**To**

**National Stock Exchange of India Limited**

**Scrip Symbol: JAYNECOIND**

**Through: NEAPS**

**BSE Limited**

**Scrip code: 522285**

**Through: BSE Listing Centre**

Dear Sir/ Madam,

**Subject: Allotment of Non-Convertible Debentures on private placement basis.**

**Ref: Our letter dated 5<sup>th</sup> December, 2025 and 6<sup>th</sup> December, 2025.**

This is in continuation to our letter dated 5<sup>th</sup> December, 2025 and 6<sup>th</sup> December, 2025 and pursuant to the provisions of Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the duly authorized Committee of Directors at its Meeting held today i.e., Friday, 12<sup>th</sup> December, 2025, has made allotment of 1,80,000 (One Lakh Eighty Thousand) unlisted, unrated, secured, redeemable, fully paid up, non-convertible debentures of a face value of INR 1,00,000/- (Indian Rupees One Lakh only) each aggregating to INR 1800,00,00,000/- (Indian Rupees One Thousand Eight Hundred Crores only) on private placement basis.

The relevant details as required under Regulation 30 of the Listing Regulations as amended read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, regarding the debt issuance is attached herewith as **Annexure I**.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

*Ashish*

Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141



**CORPORATE OFFICE :**

D-3/1, Central MIDC Road, Hingna MIDC  
Industrial Area, Nagpur-440016 (India).  
PHONE : 0712-2873300

**BRANCH OFFICES :**

"NECO HOUSE" D-307, Defence Colony,  
New Delhi - 110024. (India).  
PHONES : 011-32041695  
FAX NO. : 011-24642190

Unit No. 1804, 18<sup>th</sup> Floor,  
"One Lodha Place"  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013 (India).  
PHONE : 022-45164352

TRUST HOUSE, 5<sup>th</sup> Floor,  
32-A, Chittaranjan Avenue,  
Kolkata-700012 (India).  
PHONES : 033-22122368, 22120502  
FAX : 033-22122560

### Annexure I

| Sr. No. | Particulars   | Details   |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
|---------|---|---|------------------------|----------------------------|------|------------------------|---|--------|----------------------|--------|---|--------|---|--------|---|-------|-----------------------------|-------|---|-------|--|-------|---|--------|-------------------------|--------|---|--------|---------------------------|--------|---|-------|------------------------------|-------|---|--------|----------------------|--------|---|--------|----------------------------------|--------|-------|---------|--|---------|
| (1)     | Type of securities proposed to be issued (viz. equity shares, convertibles etc.)  | Unlisted, Unrated, Secured, Redeemable, fully paid up Non-Convertible Debentures  |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (2)     | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.) | Private Placement   |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (3)     | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                            | 1,80,000 (One Lakh Eighty Thousand) unlisted, unrated, secured, redeemable, fully paid up, non-convertible debentures having face value of INR 1,00,000/- (Indian Rupees One Lakh only) each.   |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (4)     | Size of the issue   | Upto INR 1800,00,00,000/- (Indian Rupees One Thousand Eight Hundred Crores only)  |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (5)     | Whether proposed to be listed? If yes, name of the stock exchange(s)  | No  |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (6)     | Number of Debenture Holders   | 9   |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (7)     | Details of the Debenture Holders  | <table><tr><th>Sr. No.</th><th>No. of Debentures Allotted</th><th>Name</th><th>Amount (in INR Crores)</th></tr><tr><td>1</td><td>80,000</td><td>Tata Capital Limited</td><td>800.00</td></tr><tr><td>2</td><td>30,000</td><td>Emerging India Credit Opportunities Fund II</td><td>300.00</td></tr><tr><td>3</td><td>7,500</td><td>DSP Finance Private Limited</td><td>75.00</td></tr><tr><td>4</td><td>7,500</td><td>Nippon India Credit Opportunities AIF – Scheme 1</td><td>75.00</td></tr><tr><td>5</td><td>12,500</td><td>Piramal Finance Limited</td><td>125.00</td></tr><tr><td>6</td><td>16,000</td><td>Vivriti Fixed Income Fund</td><td>160.00</td></tr><tr><td>7</td><td>4,000</td><td>Vivriti Short Term Debt Fund</td><td>40.00</td></tr><tr><td>8</td><td>12,500</td><td>Hero FinCorp Limited</td><td>125.00</td></tr><tr><td>9</td><td>10,000</td><td>Oxyzo Financial Services Limited</td><td>100.00</td></tr><tr><td>Total</td><td>180,000</td><td></td><td>1800.00</td></tr></table> | Sr. No.                | No. of Debentures Allotted | Name | Amount (in INR Crores) | 1 | 80,000 | Tata Capital Limited | 800.00 | 2 | 30,000 | Emerging India Credit Opportunities Fund II | 300.00 | 3 | 7,500 | DSP Finance Private Limited | 75.00 | 4 | 7,500 | Nippon India Credit Opportunities AIF – Scheme 1 | 75.00 | 5 | 12,500 | Piramal Finance Limited | 125.00 | 6 | 16,000 | Vivriti Fixed Income Fund | 160.00 | 7 | 4,000 | Vivriti Short Term Debt Fund | 40.00 | 8 | 12,500 | Hero FinCorp Limited | 125.00 | 9 | 10,000 | Oxyzo Financial Services Limited | 100.00 | Total | 180,000 |  | 1800.00 |
| Sr. No. | No. of Debentures Allotted  | Name  | Amount (in INR Crores) |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 1       | 80,000  | Tata Capital Limited  | 800.00                 |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 2       | 30,000  | Emerging India Credit Opportunities Fund II   | 300.00                 |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 3       | 7,500   | DSP Finance Private Limited   | 75.00                  |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 4       | 7,500   | Nippon India Credit Opportunities AIF – Scheme 1  | 75.00                  |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 5       | 12,500  | Piramal Finance Limited   | 125.00                 |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 6       | 16,000  | Vivriti Fixed Income Fund   | 160.00                 |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 7       | 4,000   | Vivriti Short Term Debt Fund  | 40.00                  |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 8       | 12,500  | Hero FinCorp Limited  | 125.00                 |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| 9       | 10,000  | Oxyzo Financial Services Limited  | 100.00                 |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| Total   | 180,000   |   | 1800.00                |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (8)     | Tenure of the instrument – Date of allotment and date of maturity   | <b>Date of Allotment:</b> 12 <sup>th</sup> December, 2025<br>Tenure: 2172 days (72 Months) from the Date of Allotment<br>Date of Maturity: 23 <sup>rd</sup> November, 2031  |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (9)     | Coupon/interest offered, schedule of payment of coupon/interest and principal   | <b>Coupon/Interest:</b> 12.50% p.a. (compounded monthly)<br><br><b>Schedule of Payment of Coupon/Interest &amp; Principal:</b> Monthly.<br>Principal payments to start from 23 <sup>rd</sup> December, 2025   |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |
| (10)    | Charge/security, if any, created over the assets  | (a) first ranking <i>pari passu</i> charge by way of hypothecation on, <i>inter alia</i> , all moveable assets and current assets including but not limited to revenues and receivables of the Company, its book debts, operating cash flows and all investments, both present and future in accordance with the terms of the Deed of Hypothecation.  |                        |                            |      |                        |   |        |                      |        |   |        |   |        |   |       |                             |       |   |       |  |       |   |        |                         |        |   |        |                           |        |   |       |                              |       |   |        |                      |        |   |        |                                  |        |       |         |  |         |





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|      |   | <p>(b) first ranking <i>pari passu</i> charge by way of mortgage on identified immovable assets of the Company;</p> <p>(c) first ranking exclusive pledge over the identified shares of the promoter group held in the Company; and</p> <p>(d) Personal Guarantee from Mr. Arvind Jayaswal, Mr. Ramesh Jayaswal and Mr. Avneesh Jayaswal, Promoters of the Company.</p>              |
| (11) | Special right/interest/privileges attached to the instrument and changes thereof  | Not Applicable   |
| (12) | Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal  | In case of non-payment of coupon or principal on the due date, 2 % (two percent) per annum, on the amount in default.  |
| (13) | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any. | Not applicable   |
| (14) | Details of redemption of debentures   | The Debentures shall be redeemed at par by the Company by making payment of the outstanding principal amounts in respect of the Debentures on respective Payment Date as per the Scheduled Amortization, subject to early redemption option (Call Option), mandatory redemption option (Put Option) in accordance with the Debenture Trust Deed and the other Transaction Documents. |
| (15) | Any cancellation or termination of proposal for issuance of securities including reasons thereof.   | Not applicable   |

