

JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).

PHONE : +91-7104-237276, 237471, 237472

FAX : +91-7104-237583, 236255 • E-MAIL : contact@necoindia.com • Website : www.necoindia.com



10th February, 2026

To

National Stock Exchange of India Limited

Scrip Symbol : JAYNECOIND

Through: NEAPS

BSE Limited

Scrip Code : 522285

Through: BSE Listing Centre

Subject: Signing of Memorandum of Understanding (MOU) with the Ministry of Steel (MoS), Government of India (GOI) for participating in the Production Linked Incentive Scheme (PLI Scheme 1.2) for Specialty Steel.

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that as a part of its commitment to contribute to enhancing the Special Steel production capacities in the country, the Company has entered into a Memorandum of Understanding (MOU) on 9th February, 2026 at New Delhi with the MoS, GOI for participating in the PLI Scheme 1.2 for Specialty Steel.

The Company has signed MOU for **"Alloy Steel including Stainless Steel Rolled-Long Products"** category under the **"Capacity Augmentation"** option committing investments in its existing Steel making facilities for **Rs. 45.08 Crores** with **Committed Enhancement in the Annual Production of 18,000 TPA, 30,000 TPA, 55,000 TPA & 80,000 TPA respectively in the Financial Years 26-27, 27-28, 28-29 and 29-30.**

The MOS, GOI has been very helpful with the requisite vision, plan and execution architecture in place to facilitate and boost Specialty Steel manufacturing in the country. The Company has to submit Annual Incentive claim within seven months from the end of the respective Financial Year for which the claim pertains, incentive disbursement shall be in accordance with the Scheme and restricted to the budgeted Outlay.

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is attached herewith as **Annexure-I**.

This is for your kind information and record.

Thanking You,

Yours faithfully,

For **Jayaswal Neco Industries Limited**

Ashish Srivastava

Company Secretary & Compliance Officer

Membership No. A20141



CORPORATE OFFICE :

D-3/1, Central MIDC Road, Hingna MIDC Industrial Area, Nagpur-440016 (India).
PHONE : 0712-2873300

BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony, New Delhi - 110024. (India).
PHONE : 011-32041695
FAX NO. : 011-24642190

Unit No. 1804, 18th Floor, "One Lodha Place" Senapati Bapat Marg, Lower Parel, Mumbai - 400013 (India).
PHONE : 022-45164352

TRUST HOUSE, 5th Floor, 32-A, Chittaranjan Avenue, Kolkata-700012 (India).
PHONES : 033-22122368, 22120502
FAX : 033-22122560

Annexure-I

Details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided hereunder:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	Jayaswal Neco Industries Limited and the Ministry of Steel (MoS), Government of India (GOI).
2.	Purpose of entering into the agreement.	For participating in the Production linked incentive scheme (PLI Scheme 1.2) for Specialty Steel.
3.	Size of the Agreement	The Company committing investments in its existing Steel making facilities for Rs. 45.08 Crores with Committed Enhancement in the Annual Production of 18,000 TPA, 30,000 TPA, 55,000 TPA & 80,000 TPA respectively in the Financial Years 26-27, 27-28, 28-29 and 29-30.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Not related.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	No.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders/by the borrowers for such loan or in case	Not Applicable.



	outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.		
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.	
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.	

