



REG.NO. 032345N

GGPS And Associates

CHARTERED ACCOUNTANTS

115, 1st Floor, Vijay Shopping Mall, Bikaner (Raj.) 334001

mail@catarun.com, +91-9530099996

IPO PROCEEDS UTILISATION CERTIFICATE

Date: May 15, 2026

To,
The Board of Directors
Jayesh Logistics Limited
1 Crooked Lane, 3rd Floor,
Room no. 322, Kolkata – 700 069,
West Bengal, India.

Dear Sir,

Sub: Certificate for the Utilization of Initial Public Offer (IPO) Proceeds of Jayesh Logistics Limited
("Company")

We, GGPS and Associates, Chartered Accountants, having Firm Registration No. 032345N, the statutory auditors of Jayesh Logistics Limited (**the "Company"**), have been requested to issue this certificate in connection with fund utilization for the purpose mentioned in prospectus by Jayesh Logistics Limited (**"Company"**).

In this regard, we have verified the accounting records of the company, trial balance and Bank statements as provided by the management.

Based on our examination of the books of account and relevant records of the Company, we certify that following are the payments which have been made by the company from the amount received till March 31, 2026 as detailed in Annexure A:





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ANNEXURE A

<u>Sr. No.</u>	<u>Object as disclosed in the Offer Document</u>	<u>Amount disclosed in the Offer Document</u>	<u>Actual Utilised Amount</u>	<u>Unutilised Amount</u>	<u>Remarks</u>
1.	Purchase side wall trailers	884.75	884.75	-	-
2.	Implementation for phase 2 of Smart Logistics Application	71.50	13.31	58.19	-
3.	Working capital requirement	1,123.75	1,123.75	-	-
4.	General Corporate purposes	388.34	388.34	-	-
5.	IPO Expenses	395.00	388.96	6.04	-
	Total	2,863.34	2,799.11	64.23	

Yours sincerely,

For GGPS AND ASSOCIATES,
Chartered Accountants
ICAI Firm Registration No.: 032345N



Tarun Periwal
Partner

Membership No: 447670

Place: Kolkata

Date: May 15, 2026

UDIN: 26447670PCQBZR4543