



Registered Office:  
Suite#322,1 Crooked Lane  
Kolkata-700069

Corporate Office:  
504A- PS Aviator Building,  
Chinar Park, Rajarhat,  
Kolkata-700136

**Symbol: JAYESH**  
**ISIN: INE1AE401014**

**Date:15.05.2026**

To,  
The Manager  
Listing Department,  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Subject:** Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ('IPO') of the Company during the half year and financial year ended March 31, 2026, as mentioned in the object clause of the Prospectus of the Company.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on 15th May,2026.

We also wish to inform that as the IPO proceeds have been utilized for the purpose stated in the Company's prospectus and there was no deviation in utilization of such funds.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Jayesh Logistics Limited**

**Sanjay Kumar Kundaliya**  
Chairman and Managing Director  
DIN: 03079695

**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464



Registered Office:  
Suite#322,1 Crooked Lane  
Kolkata-700069

Corporate Office:  
504A- PS Aviator Building,  
Chinar Park, Rajarhat,  
Kolkata-700136

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Jayesh Logistics Limited
Mode of Fund Raising	Initial Public Issue
Date of Raising Funds	The issue opening date was October 27, 2025 and Issue closing date was October 29, 2025
Amount Raised	Gross Proceeds – Rs. 2863.34/- (In Lakhs) Net Proceeds - Rs.2468.34 /-(In Lakhs)
Report filed for Quarter ended	31st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised from the Initial Public Offer.
Comments of the auditors, if any	NIL

**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464

✉ info@jayeshlogistics.com

🌐 www.jayeshlogistics.com

☎ 91-9038709000

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation , if any	Funds Utilised (in Lakhs)	Unutilized amount till 31st March, 2026 (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
Purchase side wall trailers	Not Applicable	884.75	Not Applicable	884.75	-	Not Applicable	-
Implementation for phase 2 of Smart Logistics Application	Not Applicable	71.50	Not Applicable	13.31	58.19	Not Applicable	-
Working capital requirement	Not Applicable	1,123.75	Not Applicable	1,123.75	-	Not Applicable	-
General Corporate purposes	Not Applicable	388.34	Not Applicable	388.34	-	Not Applicable	-
IPO Expenses	Not Applicable	395.00	Not Applicable	388.96	6.04	Not Applicable	-
<b>TOTAL</b>	-	<b>2,863.34</b>	-	<b>2,799.11</b>	<b>64.23</b>	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For Jayesh Logistics Limited

  
Sanjay Kumar Kundaliya  
Chairman and Managing Director  
DIN: 03079695



**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464