



Registered Office:  
Suite#322,1 Crooked Lane  
Kolkata-700069

Corporate Office:  
504A- PS Aviator Building,  
Chinar Park, Rajarhat,  
Kolkata-700136

**SYMBOL: JAYESH**  
**ISIN: INE1AE401014**

**Date: 15<sup>th</sup> May, 2026**

To,  
**The Manager-Listing Department,**  
**The National Stock Exchange of India Limited,**  
**Exchange Plaza, NSE Building, Bandra Kurla Complex,**  
**Bandra East, Mumbai 400051**

**Subject: Outcome of Board Meeting -Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")**

Dear Sir / Madam,

With reference to the captioned subject and as per requirement of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Friday 15<sup>th</sup> May, 2026 commenced at 12:30 P.M. and concluded at 1:00 P.M. at the corporate office of the Company wherein the board of Director has inter alia, transacted the following businesses:

1. Considered and approved the Audited Financial Results of the Company for the Half Year and Year Ended March 31, 2026 along with the Statement of Assets and Liabilities as on March 31, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved the Auditor's Report on the Audited Financial Results of the Company for the Year Ended March 31, 2026.
3. Declaration for Unmodified Opinion pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith.
4. Considered and approved the revision in remuneration of Mr. Surendra Kumar Tiwari, Chief Financial Officer ("KMP") from ₹24,00,000/- (Rupees Twenty-Four Lakh Only) per annum to ₹36,00,000/- (Rupees Thirty-Six Lakh Only) per annum, plus other applicable perquisites as per the policy of the Company, with effect from April 01, 2026 on the recommendation of Nomination and Remuneration Committee of the Company.
5. To consider and approve the re-appointment of Ashish Upadhyay & Co, (FRN 328559E) Chartered Accountants as Internal auditor of the Company for the F.Y. 2026-27. Brief profile of Internal Auditor enclosed herewith as **Annexure-I**
6. To consider and approve the re-appointment of M/s S.K. Joshi & Associates as Secretarial auditor of the Company for the F.Y.2026-27 under section 204 of Companies Act, 2013. Brief profile of Secretarial Auditor enclosed herewith as **Annexure-II**
7. Recommended a final dividend of ₹0.05 per equity share of face value ₹10 each, for the financial year ended March 31, 2026. The Dividend on equity shares for the year ended March 31, 2026, as recommended by the Board of Directors subject to the approval of shareholders at the ensuing Annual General Meeting.
8. Other Business matters with the approval of the Board.

**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464

✉ info@jayeshlogistics.com

🌐 www.jayeshlogistics.com

☎ 91-9038709000



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In compliance with the Regulation 46 of the Listing Regulations, the above outcome will also be hosted on the website of the Company and the same can be accessed at <https://www.jayeshlogistics.com/>.

The disclosure as required under Regulation 30 of the Listing Regulations, read with SEBI Circular bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith.

The meeting of Board of directors of the Company commenced at 12:30 P.M. and concluded at 1:00 PM.

You are kindly requested to take the same on record.

Thanking you  
Yours faithfully,

For Jayesh Logistics Limited

  
Sanjay Kumar Kundaliya  
Chairman and Managing Director  
DIN: 03079695



**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464

**Annexure-I**

**Disclosure of Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Appointment of S.K. JOSHI & ASSOCIATES as Secretarial auditor**

Particulars	Details of such event
Name	M/s S.K. JOSHI & ASSOCIATES
Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Re-Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	15.05.2026
Brief profile	M/s S.K. Joshi & Associates, is an Indian partnership firm established in the year 2006. The firm is registered with the Institute of Company Secretaries of India (ICSI) and also, it is a peer reviewed audit firm. The firm possesses extensive knowledge and experience in handling matters related to corporate laws, listing agreements for Initial Public Offerings (IPOs), rights issues, bonus issues, preferential allotments, Qualified Institutional Placements (QIPs), Global Depositary Receipts (GDRs), takeovers of both listed and unlisted companies, mergers and demergers, among others.
Disclosure of Relationships between Directors (in case of Appointment of a Director).	NA

**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464

**Annexure-II**

**Disclosure of Information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Appointment of Ashish Upadhyay & Co as Internal auditor**

Particulars	Details of such event
Name	Ashish Upadhyay & Co
Reason for change viz. Appointment/ re-appointment/ resignation/ removal/ death or otherwise	Re-Appointment
Date of appointment/reappointment/ cession (as applicable) & term of appointment/re-appointment	15.05.2026
Brief profile	<p>M/s Ashish Upadhyay &amp; Co., Chartered Accountants (FRN: 328559E), is a firm of Chartered Accountants having its office at E-1/502, Subhash Nagar Housing Complex, Rishra, Hooghly – 712249.</p> <p>The firm is engaged in providing professional services including statutory audit, internal audit, concurrent audit of banks, stock audits, tax audit, GST audit, income tax and GST advisory, certification assignments and company law matters.</p> <p>The firm is led by CA Abhishek Upadhyay, B.Com (H), FCA (in practice since July 2016), DISA (ICAI), who possesses extensive experience in statutory audits of companies and banks, internal and concurrent audits, income tax and GST assessments, advisory services and representation before tax authorities. The firm has experience in auditing companies across diverse sectors including manufacturing, NBFC, education, advertisement, marketing, online training and infrastructure support services.</p>
Disclosure of Relationships between Directors (in case of Appointment of a Director).	NA

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CIN: L63090 WB 2011 PLC 162464



REG.NO. 032345N

# GGPS And Associates

CHARTERED ACCOUNTANTS

115, 1<sup>st</sup> Floor, Vijay Shopping Mall, Bikaner (Raj.) 334001

[mail@catarun.com](mailto:mail@catarun.com), +91-9530099996

**Independent Auditor's Report on Audit of half yearly and yearly Standalone Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To The Board of Directors of  
**JAYESH LOGISTICS LIMITED**  
(Formerly Known as JAYESH LOGISTICS PRIVATE LIMITED)

Report on the audit of the Standalone Financial Results

## Opinion

We have audited the accompanying statements of Standalone Financial Results of **JAYESH LOGISTICS LIMITED**(Formerly Known as JAYESH LOGISTICS PRIVATE LIMITED) (the "Company") for the half year and the year ended March 31, 2026 (the "Statement"), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Standalone Financial Results for the year ended March 31, 2026.

1. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended
2. Gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the standalone net profit after tax and other financial information of the Company for the half year and year ended March 31, 2026.

## Basis for Opinion

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial results for the half year and year ended March 31, 2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the "ICAI" Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management for the Standalone Financial Results

The Standalone Financial Results have been prepared on the basis of Annual Standalone Financial Statements. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act,





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2013 ("the Act") with respect to the preparation of these financial results that give a true and fair view of the financial results of the Company in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Standalone financial result, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results for the Half Year and Year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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## Other Matters

The Standalone Financial Results include the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of the above matter.

Yours sincerely,

**For GGPS AND ASSOCIATES,  
Chartered Accountants**

ICAI Firm Registration No.: 032345N

*Tarun Periwal*



**Tarun Periwal**

Partner

Membership No: 447670

Place: Kolkata

Date: May 15' 2026

UDIN: 26447670MVAMIE915

**JAYESH LOGISTICS LIMITED (Formerly Known as JAYESH LOGISTICS PRIVATE LIMITED)**

CIN: L63090WB2011PLC162464

Audited Balance Sheet as at 31st March'2026

(Amount In INR Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
	Audited	Audited
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Shareholders' funds</b>		
(a) Share capital	869.14	634.44
(b) Reserves and surplus	4,347.13	1,099.00
<b>Non-current liabilities</b>		
(a) Long-Term Borrowings	2,444.66	971.16
(b) Deferred Tax Liabilities (Net)	80.42	65.82
(c) Long term Provision	-	-
<b>Current liabilities</b>		
(a) Short Term Borrowings	2,068.18	1,827.42
(b) Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises and	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	876.14	1,064.61
(c) Other Current Liabilities	321.98	90.00
(d) Current Tax Liabilities (Net)	6.29	132.65
(e) Short Term Provision	2.99	3.18
<b>TOTAL</b>	<b>11,016.93</b>	<b>5,888.28</b>
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	4,268.96	1,326.73
(ii) Intangible assets	1.01	1.71
(iii) Intangible assets under development	30.85	8.79
(iv) Capital work in Progress	193.11	-
(b) Non-Current Investments	-	256.89
<b>Current assets</b>		
(a) Trade receivables	4,931.47	3,774.87
(b) Cash and Cash Equivalents	195.72	120.35
(c) Short-term loans and advances	1,391.27	337.64
(d) Other Current Assets	4.54	61.30
<b>TOTAL</b>	<b>11,016.93</b>	<b>5,888.28</b>

For and on Behalf of the Board of Directors

**JAYESH LOGISTICS LIMITED**

L63090WB2011PLC162464

  
Sanjay Kumar Kundaliya

Managing Director

DIN: 03079695

Place : Kolkata

Date: 15.05.2026



**JAYESH LOGISTICS LIMITED (Formerly Known as JAYESH LOGISTICS PRIVATE LIMITED)**

CIN: L63090WB2011PLC162464

Statement of Audited Financial Results for the Half Year and Year ended 31st March'2026

(Amount In INR Lakhs)

Particulars	For the Half Year Ended			Year Ended	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Unaudited	Audited	Audited
<b>Income :-</b>					
Revenue from operations	6,996.56	5,933.00	6,706.59	12,929.56	11,188.21
Other income	10.74	20.59	10.85	31.33	14.61
<b>Total Income (A)</b>	<b>7,007.30</b>	<b>5,953.59</b>	<b>6,717.44</b>	<b>12,960.89</b>	<b>11,202.82</b>
<b>Expenditure :-</b>					
Cost of Service Consumed	5,705.53	4,806.51	5,317.50	10,512.04	9,198.00
Employee Benefit Expenses	146.70	127.13	112.66	273.83	208.63
Finance Cost	141.37	148.51	149.09	289.88	283.21
Depreciation & Amortization Expenses	301.15	173.83	228.08	474.99	456.00
Other Expenses	97.26	49.74	50.09	147.00	88.61
<b>Total Expenditure (B)</b>	<b>6,392.01</b>	<b>5,305.72</b>	<b>5,857.42</b>	<b>11,697.74</b>	<b>10,234.45</b>
<b>Profit Before exceptional and extra ordinary item &amp; Tax (A-B)</b>	<b>615.29</b>	<b>647.87</b>	<b>860.02</b>	<b>1,263.15</b>	<b>968.37</b>
Exceptional Item	-	-	-	-	-
<b>Profit Before Extraordinary item &amp; Tax</b>	<b>615.29</b>	<b>647.87</b>	<b>860.02</b>	<b>1,263.15</b>	<b>968.37</b>
Extraordinary Expenses	-	-	-	-	-
<b>Profit Before Tax</b>	<b>615.29</b>	<b>647.87</b>	<b>860.02</b>	<b>1,263.15</b>	<b>968.37</b>
<b>Tax:</b>					
Current Tax	76.47	163.65	218.61	240.11	247.84
Deferred Tax	7.73	6.85	-6.84	14.59	(1.60)
Income tax of earlier year					
<b>Profit/(Loss) for the year</b>	<b>531.09</b>	<b>477.37</b>	<b>648.25</b>	<b>1,008.45</b>	<b>722.13</b>
<b>Earnings per share</b>					
Basic and Diluted EPS #	7.29	7.52	10.43	13.83	11.62

For and on Behalf of the Board of Directors  
**JAYESH LOGISTICS LIMITED**  
 L63090WB2011PLC162464

*Sanjay Kumar Kundaliya*  
 Sanjay Kumar Kundaliya  
 Managing Director  
 DIN: 03079695  
 Place : Kolkata  
 Date: 15.05.2026



(Amount In INR Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
	Audited	Audited
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax as per Profit & Loss A/c:	1,263.15	968.37
Less : Gain In Settleement From Insurance Company	19.36	-
Less : Interest Income	11.97	14.61
	<b>1,231.82</b>	<b>953.76</b>
<u>Add : Adjustment for:</u>		
Depreciation/Amortisation	474.99	456.00
Gratuity Expenses	2.99	3.71
Finance Cost	289.88	283.21
<b>Net Cash From Operation</b>	<b>1,999.68</b>	<b>1,696.68</b>
<b>Less : Adjustments for changes in Working capital</b>		
(Increase) / Decrease in Current Assets	56.75	(61.30)
(Increase) / Decrease in Trade Receivables	(1,156.59)	(1,484.84)
(Increase) / Decrease in Short term Loans and advances	(1,034.21)	370.21
Increase / (Decrease) in Trade Payables	(188.47)	(64.09)
Increase / (Decrease) in Other current liabilities	231.98	43.18
Increase / (Decrease) in Contribution made to Gratuity Fund	(3.18)	-
<b>Cash generated from/ (used in) operations</b>	<b>(94.03)</b>	<b>499.84</b>
Income taxes paid	(385.89)	(115.19)
Income taxes refund received	-	5.38
<b>Net Cash from / (used in) operating activities</b>	<b>(479.92)</b>	<b>390.03</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment and Intangible assets including CWIP	(3,640.99)	(116.21)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	28.66	-
Interest & Dividend received on Investments	11.97	14.61
Investments in Fixed Deposits	256.89	(196.76)
<b>Net Cash from/(used in) investing activities</b>	<b>(3,343.47)</b>	<b>(298.36)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/ (Repayment) of Long term borrowings	1,959.47	(441.94)
Proceed/ (Repayment) From Short Term Borrowings	(245.19)	530.89
Proceed/(Repayment) From Issue of Shares (Net of Issue Expenses)	2,474.38	211.57
Finance cost paid	(289.88)	(283.21)
<b>Net Cash from/(used in) financing activities</b>	<b>3,898.77</b>	<b>17.31</b>
<b>D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>75.37</b>	<b>108.99</b>
<b>Cash and Cash Equivalents (Opening balance)</b>	<b>120.35</b>	<b>11.36</b>
Cash in hand	27.81	10.71
Cash at Bank	90.59	0.65
Deposit of Maturities of less than 3 Months	1.95	-
<b>Cash and Cash Equivalents (Closing balance)</b>	<b>195.72</b>	<b>120.35</b>

For and on Behalf of the Board of Directors  
**JAYESH LOGISTICS LIMITED**  
L63090WB2011PLC162464

*Sanjay Kumar Kundaliya*  
Sanjay Kumar Kundaliya  
Managing Director  
DIN: 03079695  
Place : Kolkata  
Date: 15.05.2026



Jayesh Logistics Limited  
(formerly Jayesh Logistics Private Limited)  
CIN: L63090WB2011PLC162464  
Statement of Audited Financial Results for the year ended March 31, 2026  
Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015

Notes to Accounts: -

1. The above audited Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on May 15, 2026.
2. The company is engaged primarily in the business of providing transportation and related ancillary logistics services, which exhibit similar economic characteristics and risks. The chief Operating Decision maker reviews the performance of the company as a whole accordingly, The company operates in a single reportable segment.
3. The audit of the financial results for the year ended March 31, 2026, has been carried out by the Statutory Auditors.
4. The financial results of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.
5. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.
6. The comparative results and other information for the six months ended September 30, 2025 have been limited reviewed by the statutory auditors of the Company and for the six months ended March 31, 2026 have been audited by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
7. The previous year's figures have been regrouped or reclassified, wherever necessary, to conform to the current year's presentation.
8. The Company successfully completed its Initial Public Offering (IPO), and the equity shares were listed on the SME Emerge Platform of NSE Limited on November 3, 2025. Accordingly, the financial results for the year ended March 31, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
9. The status of investor's complaints during the year ended on 31<sup>st</sup> March'26 is as under:

Complaints pending at the beginning of the period	NIL
Complaints received during the period	NIL
Complaints disposed during the period	NIL
Complaints resolved at the end of the period	NIL

For Jayesh Logistics Limited

  
Sanjay Kumar Kundaliya  
Chairman and Managing Director  
DIN: 03079695





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**SYMBOL: JAYESH**  
**ISIN: INE1AE401014**

**Date: 15<sup>th</sup> May, 2026**

To,  
The Manager-Listing Department,  
The National Stock Exchange of India Limited,  
Exchange Plaza, NSE Building, Bandra Kurla Complex  
Bandra East, Mumbai 400051


**Sub.: Declaration in respect of Unmodified Opinion on Audited Financial Results for the financial year ended March 31, 2026**

Respected Sir/Madam,

In terms of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation, 2015, we hereby confirm and declare that Statutory Auditor of the company i.e. GGPS and Associates, Chartered Accountants, having Firm Registration No. 032345N have issued an Audit Report dated Friday, May 15, 2026 with unmodified opinion on the Audited Financial Results of the company for the financial year ended March 31, 2026.

Request you to kindly take the same on record.

**Thanking You**  
**For Jayesh Logistics Limited**

  
**Surendra Kumar Tiwari**  
**Chief Financial Officer**



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✉ info@jayeshlogistics.com

🌐 www.jayeshlogistics.com

☎ 91-9038709000



REG.NO. 032345N

# GGPS And Associates

CHARTERED ACCOUNTANTS

115, 1<sup>st</sup> Floor, Vijay Shopping Mall, Bikaner (Raj.) 334001

[mail@catarun.com](mailto:mail@catarun.com), +91-9530099996

## IPO PROCEEDS UTILISATION CERTIFICATE

Date: May 15, 2026

To,  
**The Board of Directors**  
**Jayesh Logistics Limited**  
1 Crooked Lane, 3<sup>rd</sup> Floor,  
Room no. 322, Kolkata – 700 069,  
West Bengal, India.

Dear Sir,

**Sub: Certificate for the Utilization of Initial Public Offer (IPO) Proceeds of Jayesh Logistics Limited**  
**("Company")**

We, GGPS and Associates, Chartered Accountants, having Firm Registration No. 032345N, the statutory auditors of Jayesh Logistics Limited (**the "Company"**), have been requested to issue this certificate in connection with fund utilization for the purpose mentioned in prospectus by Jayesh Logistics Limited (**"Company"**).

In this regard, we have verified the accounting records of the company, trial balance and Bank statements as provided by the management.

Based on our examination of the books of account and relevant records of the Company, we certify that following are the payments which have been made by the company from the amount received till March 31, 2026 as detailed in Annexure A:





REG.NO. 032345N

# GGPS And Associates

CHARTERED ACCOUNTANTS

115, 1<sup>st</sup> Floor, Vijay Shopping Mall, Bikaner (Raj.) 334001

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## ANNEXURE A

<u>Sr. No.</u>	<u>Object as disclosed in the Offer Document</u>	<u>Amount disclosed in the Offer Document</u>	<u>Actual Utilised Amount</u>	<u>Unutilised Amount</u>	<u>Remarks</u>
1.	Purchase side wall trailers	884.75	884.75	-	-
2.	Implementation for phase 2 of Smart Logistics Application	71.50	13.31	58.19	-
3.	Working capital requirement	1,123.75	1,123.75	-	-
4.	General Corporate purposes	388.34	388.34	-	-
5.	IPO Expenses	395.00	388.96	6.04	-
	<b>Total</b>	<b>2,863.34</b>	<b>2,799.11</b>	<b>64.23</b>	

Yours sincerely,

**For GGPS AND ASSOCIATES,**  
Chartered Accountants  
ICAI Firm Registration No.: 032345N



**Tarun Periwal**  
Partner

Membership No: 447670

Place: Kolkata

Date: May 15, 2026

UDIN: 26447670PCQBZR4543



Registered Office:  
Suite#322,1 Crooked Lane  
Kolkata-700069

Corporate Office:  
504A- PS Aviator Building,  
Chinar Park, Rajarhat,  
Kolkata-700136

**Symbol: JAYESH**  
**ISIN: INE1AE401014**

**Date:15.05.2026**

To,  
The Manager  
Listing Department,  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Subject:** Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ('IPO') of the Company during the half year and financial year ended March 31, 2026, as mentioned in the object clause of the Prospectus of the Company.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their meetings held on 15th May,2026.

We also wish to inform that as the IPO proceeds have been utilized for the purpose stated in the Company's prospectus and there was no deviation in utilization of such funds.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Jayesh Logistics Limited**

**Sanjay Kumar Kundaliya**  
Chairman and Managing Director  
DIN: 03079695

**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464



Registered Office:  
Suite#322,1 Crooked Lane  
Kolkata-700069

Corporate Office:  
504A- PS Aviator Building,  
Chinar Park, Rajarhat,  
Kolkata-700136

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Jayesh Logistics Limited
Mode of Fund Raising	Initial Public Issue
Date of Raising Funds	The issue opening date was October 27, 2025 and Issue closing date was October 29, 2025
Amount Raised	Gross Proceeds – Rs. 2863.34/- (In Lakhs) Net Proceeds - Rs.2468.34 /-(In Lakhs)
Report filed for Quarter ended	31st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised from the Initial Public Offer.
Comments of the auditors, if any	NIL

**JAYESH LOGISTICS LIMITED**

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Objects for which funds have been raised and where there has been a deviation, in the following table:							
Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation , if any	Funds Utilised (in Lakhs)	Unutilized amount till 31st March, 2026 (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
Purchase side wall trailers	Not Applicable	884.75	Not Applicable	884.75	-	Not Applicable	-
Implementation for phase 2 of Smart Logistics Application	Not Applicable	71.50	Not Applicable	13.31	58.19	Not Applicable	-
Working capital requirement	Not Applicable	1,123.75	Not Applicable	1,123.75	-	Not Applicable	-
General Corporate purposes	Not Applicable	388.34	Not Applicable	388.34	-	Not Applicable	-
IPO Expenses	Not Applicable	395.00	Not Applicable	388.96	6.04	Not Applicable	-
<b>TOTAL</b>	-	<b>2,863.34</b>	-	<b>2,799.11</b>	<b>64.23</b>	-	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For Jayesh Logistics Limited

  
Sanjay Kumar Kundaliya  
Chairman and Managing Director  
DIN: 03079695



**JAYESH LOGISTICS LIMITED**

Formerly Known As-Jayesh Logistics Private Limited  
CIN: L63090 WB 2011 PLC 162464