JAY BEE LAMINATIONS LIMITED
(Formerly known as Jay Bee Laminations Pvt. Ltd.)
Works 1 : A-18, 19 & 21, Phase-II, Noida, Distt. Gautam Budh Nagar (U.P.) Pin-201305
Phone : +91-120-4307940, 41, 42, 43, 44 Fax: +91-120-4307946
Works 2 : B-9, Site-C, UPSIDC Surajpur Industrial Area, Greater Noida (UP) Pin-201306
Phone : Phone : 9811136186
Works 3 : A-3B, Sector-80, Gautam Buddh Nagar, Noida, Uttar Pradesh, Pin-201305
E-mail : info@jaybeelaminations.co.in, Website : www.jaybeelaminations.co.in

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

April 29, 2025

Trading Symbol: **JAYBEE**

ISIN: **INE0SMY01017**

Sub.: Outcome of Board Meeting held today i.e., Tuesday, 29th April, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Regulation 30 read with of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Tuesday, 29th April, 2025, had inter alia taken on record and approved the following:

1. Considered and approved the Audited Standalone Financial Statements of Company for the half year and financial Year ended on March 31, 2025, along with Audit Report pursuant to regulation 33 of SEBI (LODR) Regulations.
2. Other business items.

A copy of the Audited Standalone Financial results along with Auditors' Report and a certificate indicating the utilisation of the issue proceeds certified by the Statutory Auditor in the prescribed format in compliance with the NSE Circular no. NSE/CML/2024/23 dated September 05, 2024 has been enclosed herewith

Further, in continuation of our intimation dated March 21, 2025, please note that the trading window for dealing in the securities of the Company remains closed for directors, promoters, designated persons and connected persons as defined under the SEBI (Prohibition of Insider Trading) Regulation, 2015 from April 01, 2025 and shall remain closed till the end of 48 hours from the declaration of financial results.

The meeting commenced today at 04:30 p.m. (IST) and concluded at 04:57 p.m. (IST). We request you to kindly take the above information on record.

Thanking you,

Yours faithfully
For **Jay Bee Laminations Limited**
(Formerly known as Jay Bee Laminations Private Limited)

ARTI CHAUHAN Digitally signed by ARTI CHAUHAN Date: 2025.04.29 17:22:03 +05'30'

Arti Chauhan
Company Secretary & Compliance Officer

JAY BEE LAMINATIONS LIMITED
Regd. Office : 26/36, Upper Ground Floor, East Patel Nagar, Central Delhi, New Delhi, India - 110008
Works: A-18,19 & 21, Phase II, Noida, Gautam Buddha Nagar, Dadri, Uttar Pradesh - 201305
Tel. : +91-120-4307940, 41, 42, 43, 44 E-mail: info@jaybeelaminations.co.in
Website: www.jaybeelaminations.co.in / Corporate Identity Number (CIN): L22222DL1988PLC031038

JAYBEE

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31ST MARCH, 2025

(All amounts are in INR Lakhs unless specified)

Sl. No.	Particulars	Half Year Ended			Year Ended	
		March 31st 2025	September 30th 2024	March 31st 2024	March 31st 2025	March 31st 2024
		Audited	Un-Audited	Audited	Audited	Audited
	INCOME					
I	Revenue from Operations	21,428.24	15,317.22	14,865.01	36,745.45	30,291.28
II	Other Income	50.18	42.04	41.12	92.22	58.28
III	**Total Income**	**21,478.42**	**15,359.25**	**14,906.13**	**36,837.67**	**30,349.56**
IV	**EXPENSES**					
	Cost of Material Consumed	19,407.17	12,139.61	12,532.02	31,546.78	25,793.11
	Change in inventories of finished goods, work-in progress and stock-in trade	(1,403.28)	(353.21)	(282.20)	(1,756.49)	(625.44)
	Employee benefits expense	781.64	621.23	542.88	1,402.88	1,124.66
	Finance Costs	374.70	336.83	326.23	711.53	595.48
	Depreciation and Amortization expenses	185.79	60.47	69.84	246.26	127.75
	Other Expenses	637.03	616.09	421.59	1,253.12	840.37
	Total Expenses	**19,983.05**	**13,421.02**	**13,610.37**	**33,404.07**	**27,855.93**
V	**Profit / (Loss) before tax (III -IV)**	**1,495.37**	**1,938.23**	**1,295.76**	**3,433.60**	**2,493.64**
VI	**Tax expense**					
	a) Income Tax	373.30	481.15	338.64	854.45	677.00
	b) Deferred Tax	(11.86)	(1.74)	(11.91)	(13.59)	(47.43)
	c) Earlier Year Tax Adjustments	36.48	17.64	0.65	54.13	(71.46)
	Total Tax Expenses	397.92	497.06	327.39	894.98	558.12
VII	**Net Profit / (Loss) for the period / year (V-VI)**	**1,097.45**	**1,441.17**	**968.38**	**2,538.62**	**1,935.52**
VIII	**Paid-up Equity Share Capital** (Face value of Re. 10/- each)	**2,256.76**	**2,256.76**	**1,799.76**	**2,256.76**	**1,799.76**
IX	**Earnings per Share (Face value of Re. 10/- each) -** (Not Annualised for half year ending Mar 31, 2025, Sept 30, 2024 and Mar 31, 2024)					
	Basic & Diluted (Rs.)	**5.32**	**6.99**	**5.38**	**12.31**	**10.75**

Notes :

1. The above Audited Financial Results of the Company for the half year and year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th April, 2025 which have been audited by the statutory auditor of the company.
2. The Figures of the half year ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial years and the published unaudited figures upto the first half year period ended on September 30, 2024, which was subject to limited review by the Auditors. The Figures of the half year ended March 31, 2024 are the balancing figures between Audited figures in respect of the full financial years and the year to date figures upto the half year ended September 30, 2023, which were not subject to limited review or audit and were prepared by the management by exercising necessary due diligence to ensure that the financial results for this half year provide a true and fair view of the company's affairs.
3. The above Audited Results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, 2021, as amended.
4. The Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
5. During the current year, the company has completed initial public offer (IPO) of 60,93,000 equity shares of face value of Rs. 10 each at an issue price of Rs. 146 per share, comprising of fresh issue of 45,70,000 shares and offer for sale of 15,23,000 shares by a selling shareholder. Persuant to the IPO, the equity shares of the company were listed on Emerge platform of National Stock Exchange of India (NSE) on September 03, 2024

   The Company has fully utilised of the proceeds of IPO summarised as below:

Objects of Issue as per Prospectus	Amount Stated in Propsectus	Total Utilisation upto 31st March 2025
Funding Working Capital Requirements	4,300.00	4,812.09
General Corporate Purpose (GCP) #	1,421.02	908.93
Issue related Expenses ^	951.18	988.74

^ Net issue expenses as finalised are adjusted with Securities Premium

\# Shortfall in net funds required for GCP persuant to finalisation of issue expenses are met out by the internal accurals, as stated in the prospectus by the company.

6. The figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

For JAY BEE LAMINATIONS LIMITED

MUDIT AGGARWAL
Director
Managing Director
DIN -01324169

Place : New Delhi
Date : 29/04/2025

JAY BEE LAMINATIONS LIMITED
26/36, Upper Ground Floor, East Patel Nagar, New Delhi, India 110008
CIN:-L22222DL1988PLC031038
STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2025

(All amounts are in INR Lakhs)

	Particulars	As at March 31, 2025	As at March 31, 2024
		Audited	Audited
I.	**EQUITY AND LIABILITIES**		
(1)	**Shareholder's Funds**		
	(a) Share Capital	2,256.76	1,799.76
	(b) Reserves and Surplus	12,506.38	4,496.21
(2)	**Non-Current Liabilities**		
	(a) Long-term borrowings	782.47	403.03
	(b) Long Term provisions	130.64	97.04
(3)	**Current Liabilities**		
	(a) Short-term borrowings	1,578.14	2,013.13
	(b) Trade payables		
	(i) Total outstanding dues of micro and small enterprises	71.13	36.63
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,433.07	3,944.62
	(c) Other current liabilities	219.28	192.98
	(d) Short Term provisions	894.52	710.41
	Total	**22,872.38**	**13,693.80**
II.	**ASSETS**		
(1)	**Non-current assets**		
	(a) Property, Plant and Equipments and Intangible Assets		
	(i) Property, Plant and Equipments	2,398.82	548.17
	(ii) Capital work-in-progress	41.94	254.75
	(iii) Intangible assets under development	38.97	8.64
	(b) Non Current Investments	742.06	369.75
	(c) Deferred Taxes Asset (Net)	103.43	89.83
	(d) Long Term Loans and Advances	68.46	143.17
	(e) Other Non Current Assets	500.22	109.91
(2)	**Current assets**		
	(a) Inventories	7,622.50	4,428.06
	(b) Trade receivables	7,813.92	5,419.66
	(c) Cash and Bank Balances	184.40	571.82
	(d) Short term loan and Advances	1,832.92	710.00
	(e) Other Current Assets	1,524.74	1,040.04
	Total	**22,872.38**	**13,693.80**

For JAY BEE LAMINATIONS LIMITED

Director

MUDIT AGGARWAL
Managing Director
DIN:-01324169

Place : New Delhi
Date : 29/04/2025

JAY BEE LAMINATIONS LIMITED
26/36, Upper Ground Floor, East Patel Nagar, New Delhi, India 110008
CIN:-L22222DL1988PLC031038
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2025

(All amounts are in INR Lakhs)

Particulars		For the Year Ended 31st March 2025		For the Year Ended 31st March 2024
A : CASH FLOW FROM OPERATING ACTIVITIES :-				
Net Profit before tax as per Profit and Loss Account		3,433.60		2,493.64
Adjusted for :				
Interest Paid	641.85		555.27	
Loss on Sale / Discard of Assets (net)	4.68		1.84	
Depreciation and Amortisation Expense	246.26		127.75	
Provision for Doubtful Debts	25.00		-	
Interest received	(55.40)		(41.14)	
		862.39		643.72
Operating Profit before Working Capital Changes		4,295.99		3,137.35
Adjusted for :-				
Trade and Other Payables	522.95		850.26	
Other Current Liabilities & Provisions	66.55		162.51	
Inventories	(3,194.44)		(981.56)	
Trade and Other Receivable	(2,419.26)		(221.64)	
Short Term Loans & Advances	(1,122.91)		(528.20)	
Other Assets.	(695.82)		(436.84)	
		(6,842.92)		(1,155.48)
Cash Generated from /(used in) Operations		(2,546.94)		1,981.88
Taxes Paid (net of refunds, if any)		(910.32)		(464.65)
Net Cash from Operating Activities		**(3,457.25)**		**1,517.23**
B : CASH FLOW FROM INVESTING ACTIVITIES :-				
Purchase of Property Plant and Equipment, CWIP and Capital Advances		(1,881.29)		(527.28)
Purchase of Investment		(372.31)		-
Sale of Property Plant and Equipment		36.88		-
Proceeds from deposits		387.43		(44.78)
Interest Received		55.40		41.14
Net Cash (used in) Investing Activities		**(1,773.88)**		**(530.92)**
C : CASH FLOW FROM FINANCING ACTIVITIES :-				
Proceeds/(Repayment) of Long Term Borrowings		379.44		(291.49)
Proceeds/(Repayment) of Short Term Borrowings		(434.99)		(435.61)
Issue of Shares during the year		6,672.20		-
Share Issue Expenses paid		(743.65)		-
Interest Paid		(641.85)		(555.27)
Net Cash (Used in)/ from Financing Activities		**5,231.15**		**(1,282.37)**
Net Increase in Cash and Cash Equivalents		0.02		(296.05)
Opening Balance of Cash and Cash Equivalents		3.27		299.32
Closing Balance of Cash and Cash Equivalents		**3.28**		**3.27**

1. The above cash flow statement has been prepared under the 'indirect method' set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014.
2. Figures in bracket indicate cash outflow.
3. Figures of the previous periods have been re-grouped/ re-arranged wherever considered necessary.

For JAY BEE LAMINATIONS LIMITED

Director

MUDIT AGGARWAL
Managing Director
DIN:-01324169

Place : New Delhi
Date : 29/04/2025

OSWAL SUNIL & COMPANY
CHARTERED ACCOUNTANTS

71, DARYAGANJ, NEW DELHI-110 002
Tel. : 2325-1582, 2326-2902, 4306-0999
E-mail : oswalsunil.co@gmail.com
Website : www.oswalsunil.com

Independent Auditor's Report on Half Yearly and Annual Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Jay Bee Laminations Limited

Opinion

We have audited the accompanying statement of half-year and annual financial results of **Jay Bee Laminations Limited** (the "Company") for the half year ended 31 March 2025 and for the year ended 31 March 2025 ('Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations ").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half-year and year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other financial information of the Company in accordance with the Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

OSWAL SUNIL & COMPANY
FRN : 016520N
NEW DELHI
Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the statement as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Oswal Sunil & Company Chartered Accountants FRN : 016520N NEW DELHI

- Evaluate the overall presentation, structure and content of the financial results for year, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the results for the half year period ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published un-audited figures in respect of half year ended 30 September 2024, which were subjected to a limited review by us, as required under Listing Regulations.

2. The Statement includes the results for the comparative half year period ended 31 March, 2024 are the balancing figures between Audited figures in respect of the full financial years and the year to date figures upto the half year ended 30 September, 2023, which were not subject to limited review or audit and were prepared by the management by exercising necessary due diligence to ensure that the financial results for this half year provide a true and fair view of the company's affairs.

For Oswal Sunil & Company
Chartered Accountants
Firm Registration No. 016520N

Nishant

OSWAL SUNIL & COMPANY
CA INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants

CA Nishant Bhansali
Partner
Membership No: 532900
UDIN: 25532900BMLYBP5778

Place: New Delhi
Date: 29/04/2025

JAY BEE LAMINATIONS LIMITED

(Formerly known as Jay Bee Laminations Pvt. Ltd.)
Works 1 : A-18, 19 & 21, Phase-II, Noida, Distt. Gautam Budh Nagar (U.P.) Pin-201305
Phone : +91-120-4307940, 41, 42, 43, 44 Fax: +91-120-4307946
Works 2 : B-9, Site-C, UPSIDC Surajpur Industrial Area, Greater Noida (UP) Pin-201306
Phone : Phone : 9811136186
Works 3 : A-3B, Sector-80, Gautam Buddh Nagar, Noida, Uttar Pradesh, Pin-201305
E-mail : info@jaybeelaminations.co.in, Website : www.jaybeelaminations.co.in

April 29, 2025

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Trading Symbol: **JAYBEE**

ISIN: **INE0SMY01017**

Sub.: Declaration pursuant to Regulation 33(3) (D) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

Dear Sir / Madam,

In accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/5612016 dated 27th May, 2016, we hereby declare that M/s. Oswal Sunil & Company (FRN: 016520N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for year ended March 31, 2025.

The above is for your kind information and record.

Thanking you,

Yours faithfully
For **Jay Bee Laminations Limited**
(Formerly known as Jay Bee Laminations Private Limited)
For JAY BEE LAMINATIONS LIMITED

Director

Mudit Aggarwal
Managing Director
DIN: 01324169

OSWAL SUNIL & COMPANY
CHARTERED ACCOUNTANTS

71, DARYAGANJ, NEW DELHI-110 002
Tel. : 2325-1582, 2326-2902, 4306-0999
E-mail : oswalsunil.co@gmail.com
Website : www.oswalsunil.com

To,
Board of Directors
Jay Bee Laminations Limited
26/36, Upper Ground Floor, East Patel Nagar,
Central Delhi, New Delhi, India - 110008

Statutory Auditor's Certificate on the Manner of Utilization of the funds

Dear Sir,

1. The accompanying Statement contains details of manner of the utilization of funds (the "Statement") by **Jay Bee Laminations Limited ("Company")**, as at 31.03.2025 in connection with its initial public offer ("IPO") and manner of utilization of the net proceeds as per the objects of the offer given in the prospectus, which we have initialled for identification purposes only. This certificate is furnished solely for submission before Emerge platform of National Stock Exchange of India (NSE).

Managements' Responsibility for the Statement

2. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management is also responsible for ensuring that the Company complies with the requirements of the regulations prescribed by the National Stock Exchange of India (NSE).

Auditor's Responsibility

4. Pursuant to the requirements as per circular issued by National Stock Exchange of India (NSE), it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the books and records of the Company.

5. We conducted our procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

7. We have verified the accuracy of the Annexure. Our responsibility is to verify the factual accuracy of the facts stated in the Annexure based on documents produced along with explanations provided before us.

8. We declare that we do not have any direct / indirect interest in or relationship with the issuer/ promoters/ directors/ management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of the Net Proceeds by the Company.

OSWAL SUNIL & COMPANY
FRN : 016520N
NEW DELHI
Chartered Accountants

Opinion

9. We have verified the unaudited books of account and other relevant records of the company and based on our review and explanations provided by the management, in our opinion, the Statement is in agreement with the Unaudited books of account for the half year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the National Stock Exchange of India (NSE) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Oswal Sunil & Company
Chartered Accountants
ICAI Firm's Registration No: 016520N

OSWAL SUNIL & COMPANY
CA INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants

CA Nishant Bhansali
Partner
Membership No. 532900
UDIN: 25532900BMLYBO9155

Date: 29/04/2025
Place: New Delhi

Annexure to Auditor Certificate

DETAILS OF UTILIZATION OF PROCEEDS

The Company has proposed to utilise the Proceeds for the below objects as described in the Prospectus and the actual utilization made upto 31.03.2025 are as below:

Rs. In Lakhs

S. No.	Particulars	Amount stated in the Prospectus	Amount Utilized			Amount Pending for Utilisation*
			Upto 30th Sep 24@	during Oct'24 to Mar'25	At end of Mar'25	
1	Funding Working Capital Requirements	**4300.00**	3470.82	1341.27	**4812.09**	**(512.09)**
2	General Corporate Purpose (GCP) #	**1421.02**	549.23	359.70	**908.93**	**512.09**
3	Issue related Expenses ^	**951.18**	988.74	-	**988.74**	- (#)

^ Net issue expenses as finalised are adjusted with Securities Premium.

\# Shortfall in net funds required for GCP pursuant to finalisation of issue expenses has been met out by the internal accurals, as stated in the prospectus by the company.

* As stated in the prospectus, if actual utilisation towards any of the objects is lower than the proposed deployment, such fund can be utilised for the other stated objects. We have utilized the shortfall in GCP towards the working capital which is in compliance with the prospectus.

For Jay Bee Laminations Limited

For JAY BEE LAMINATIONS LIMITED

Director

MUDIT AGGARWAL
Managing Director
DIN: 01324169

Date: 29/04/2025

OSWAL SUNIL & COMPANY
CA INDIA
FRN : 016520N
NEW DELHI
Chartered Accountants