

Jay Bharat Maruti Limited
(A Joint Venture with Maruti Suzuki India Limited)
Plot No. 5, MSIL Joint Venture Complex,
Gurgaon - 122 015 (Haryana)
T: +91 124 4887200 F: +91 124 4887300
www.jbm-group.com



15 April 2011

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Outcome of Board Meeting (15th April 2011)

Sir,

This is to inform you that the Board has recommended a dividend of Rs. 2.00/- per share (40%)
on 21650000 fully paid-up equity shares of Rs. 5/- each of the Company for Financial Year
2010-11 at its meeting held on 15th April 2011.

For your information and record.

Yours faithfully
for **JAY BHARAT MARUTI LIMITED**

(S. KARTIK)
COMPANY SECRETARY

Jay Bharat Maruti Limited
(A Joint Venture with Maruti Suzuki India Limited)
Corporate & Regd. Office :
601, Hemkunt Chambers,
89, Nehru Place, New Delhi - 110 019
T: +91 11 26427104-06 F: +91 11 26427100
www.jbm-group.com



15th April 2011

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

**Sub: Audited Financial Results for year ended on 31st March 2011
(Financial Year 2010-11)**

Sir,

This is to inform you that the Board has approved the Audited Annual Financial Results for the year ended on 31st March 2011 (Financial Year 2010-11) at its meeting held on 15th April 2011 (Copy enclosed).

This is for your information and record please.

Yours faithfully

for **JAY BHARAT MARUTI LIMITED**

(S. KARTIK)
COMPANY SECRETARY

Works:

Plant I : Plot No. 5, MSIL Joint Venture Complex, Gurgaon - 122 015 T: +91 124 4887200 F: +91 124 4887300

Plant II : Village & Post - Mohammadpur - Narsinghpur, Sector-36, Gurgaon - 122 001 T: +91 9711169785, 4275126-27, F: +91 124 2371356

Plant III : Plot No. 15 & 22, Maruti Supplier Park, Sector-3A, IMT Manesar, Gurgaon - 122 051 T: +91 9899079952, 9999190423

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH, 2011

(Rs. in Lacs)

S.No.	Particulars	Year Ended	
		31st Mar'11	31st Mar'10
		Audited	
	Gross sales/income from operations	118882.63	87961.99
	Less:- Excise duty Recovered	12853.45	7640.99
1	Net Sales/ Income from operations	106029.18	80321.00
2	Expenditure		
	a) (Increase)/Decrease in Stock in Trade & Work in progress	-758.87	-146.99
	b) Consumption of Raw Materials	85144.30	63238.15
	c) Purchase of traded goods	0.00	0.00
	d.) Employees Cost	5489.29	4130.77
	e) Depreciation	3508.58	3808.30
	f) Other Expenditure	6128.21	5012.85
	Total	99491.51	76043.08
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	6637.67	4277.92
4	Other Income	557.02	231.09
5	Profit before Interest & Exceptional Items(3+4)	7094.69	4509.01
6	Financial Charges	1430.36	1227.36
7	Profit after Interest but before Exceptional Items(5-6)	5664.33	3281.65
8	Exceptional Items	0.00	0.00
9	Profit before tax(7+8) from ordinary activities	5664.33	3281.65
10	Tax Expense	1833.84	1180.63
11	Net Profit from ordinary Activities after tax (9)-(10)	3830.48	2101.02
12	Extraordinary Items	0.00	0.00
13	Net Profit for the period (11)+(12)	3830.48	2101.02
14	Paid up Equity Share Capital (Face value of Share Rs. 5/- each)	1082.50	1082.50
15	Reserves Excluding revaluation reserves	11453.23	8125.98
16	Earning per Share (EPS)		
	a)Basic and diluted EPS before extra ordinary items (not annualized)	17.69	9.70
	b)Basic and diluted EPS after extra ordinary items (not annualized)	17.69	9.70
17	PUBLIC SHAREHOLDING		
	- Number of Shares	8969800	8969800
	- Percentage of shareholding	41.43%	41.43%
18	PROMOTORS AND PROMOTOR GROUP SHAREHOLDING		
	a)Pledged /Encumbered		
	-Number of Shares	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promotor & promotor group)	NIL	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL
	b)Non-Encumbered		
	-Number of Shares	12680200	12680200
	-Percentage of Shares (as a % of the total shareholding of promotor & promotor group)	100%	100%
	-Percentage of Shares (as a % of the total share capital)	58.57%	58.57%

Notes:

- The above results for the year ended 31st March, 2011 were audited by the statutory auditors and reviewed by audit committee and taken on record by the Board of Directors in their meeting held on 15th April, 2011
- Tax expense includes provision for current tax & deferred tax.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns, therefore the Accounting Standard -17 on 'Segment Reporting' issued by ICAI, is not applicable.
- There were NIL complaint pending at the beginning of the quarter. The Company had received 5 complaints and disposed off 5 complaints during the quarter. No complaint was pending as on 31st March 2011.
- Previous year figures have been recasted, wherever considered necessary.
- The board has recommended a dividend @40% i.e. Rs. 2/- Per share (on fully paid up equity share of Rs. 5/- each) for the Financial year 2010-11.
- The disclosure of balance sheet items as required under clause 41(v) (h) of the listing agreement is as under:

Statement of Assets and Liabilities (Audited)

Particulars	(Rs. In Lacs)	
	For the year ended	
	31.03.11	31.03.10
SHAREHOLDERS' FUNDS:		
Capital	1082.50	1082.50
Reserves and Surplus	11453.23	8125.98
Loan Funds	10782.52	5163.42
Deferred tax liability/ deferred credits	1659.64	2113.40
TOTAL	24977.89	16485.30
Fixed Assets (Net)	27319.94	20228.60
Investments	238.56	238.56
Current Assets , Loans, And Advances		
Inventories	5264.79	3210.34
Sundry Debtors	5199.41	4654.35
Cash and Bank balances	62.57	112.98
Loans and Advances	3275.37	2422.97
less- Current Liabilities and Provisions		
Current Liabilities	15619.79	13871.50
Provisions	762.96	511.00
TOTAL	24977.89	16485.30

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED



S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR

Place :- Gurgaon

Dated :- April 15, 2011

