

**JAY BHARAT MARUTI LIMITED**

Corporate Office :  
Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122003 (Hr.)  
T : +91-124-4674500, 4674550  
F : +91-124-4674599  
W : www.jbmgroup.com



**15<sup>th</sup> October 2013**

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub: Unaudited Financial Results for 2nd Quarter ended on 30<sup>th</sup> September 2013 (Financial Year 2013-14)**

Sir,

This is to inform you that the Board has approved the Unaudited Financial Results for the 2nd Quarter ended on 30<sup>th</sup> September 2013 (Financial Year 2013-14) at its meeting held on 15<sup>th</sup> October 2013 (Copy enclosed).

This is for your information and record please.

Yours faithfully

for **JAY BHARAT MARUTI LIMITED**

**PRESIDENT & CFO**

**Encl: As above**

**Works:**

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T. +91 124 4887200 F: +91 124 4887300  
Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332  
Plant III : Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952

**Regd. Office :**

601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100

| PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPT 2013 |                                                                                          |              |           |           |           |           | (Rs. in Lacs) |
|----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|--------------|-----------|-----------|-----------|-----------|---------------|
| S.no.                                                                                  | Particulars                                                                              | Three Months |           |           | Half Year |           | For the year  |
|                                                                                        |                                                                                          | Ended        |           |           | Ended     |           | Ended         |
|                                                                                        |                                                                                          | 30-Sep-13    | 30-Jun-13 | 30-Sep-12 | 30-Sep-13 | 30-Sep-12 | 31-Mar-13     |
|                                                                                        |                                                                                          | Unaudited    | Unaudited | Unaudited | Unaudited | Unaudited | Audited       |
| 1                                                                                      | Income from operations                                                                   |              |           |           |           |           |               |
| a                                                                                      | Gross sales/income from operations                                                       | 31,684.06    | 30,221.16 | 25,920.93 | 61,905.23 | 59,040.50 | 126,411.70    |
|                                                                                        | Less:- Excise duty Recovered                                                             | 3,696.51     | 3,794.79  | 3,109.30  | 7,691.30  | 7,216.85  | 15,832.93     |
|                                                                                        | Net Sales/ Income from operations                                                        | 27,987.55    | 26,426.37 | 22,811.63 | 54,213.93 | 51,823.65 | 110,578.77    |
| b                                                                                      | Other operating income                                                                   | 1,819.36     | 1,774.18  | 1,493.19  | 3,593.54  | 3,108.95  | 7,443.69      |
|                                                                                        | Total Income from operations (Net)                                                       | 29,806.91    | 28,200.55 | 24,304.82 | 57,807.47 | 54,932.60 | 118,022.46    |
| 2                                                                                      | Expenses                                                                                 |              |           |           |           |           |               |
| a)                                                                                     | Cost of materials consumed                                                               | 23,141.57    | 21,574.24 | 19,722.96 | 44,715.80 | 44,110.06 | 95,078.48     |
| b)                                                                                     | Purchases of stock-in-trade                                                              |              |           |           |           |           |               |
| c)                                                                                     | Changes in inventory of finished goods, Work-in-Progress and stock-in-trade              | (41.38)      | 537.79    | (251.93)  | 496.41    | (384.46)  | (878.10)      |
| d)                                                                                     | Employee benefits expense                                                                | 1,536.31     | 1,593.94  | 1,487.10  | 3,130.25  | 3,039.98  | 6,256.60      |
| e)                                                                                     | Depreciation and amortisation expense                                                    | 1,133.28     | 1,087.15  | 1,052.45  | 2,220.41  | 2,220.32  | 4,554.35      |
| f)                                                                                     | Other expenses                                                                           | 2,168.36     | 2,190.95  | 1,833.22  | 4,359.32  | 3,823.71  | 8,203.28      |
|                                                                                        | Total expenses                                                                           | 27,938.12    | 26,984.07 | 23,843.80 | 54,922.19 | 52,908.81 | 113,214.61    |
| 3                                                                                      | Profit from operations before other income, finance costs and exceptional items (1-2)    | 1,868.79     | 1,216.48  | 461.02    | 2,885.28  | 2,020.99  | 4,808.06      |
| 4                                                                                      | Other income                                                                             | 28.10        | 32.03     | 46.64     | 60.13     | 90.14     | 342.22        |
| 5                                                                                      | Profit from ordinary activities before finance costs and exceptional items (3+4)         | 1,896.89     | 1,248.51  | 509.66    | 2,945.41  | 2,111.13  | 5,150.27      |
| 6                                                                                      | Finance costs                                                                            | 580.54       | 477.84    | 432.95    | 1,038.38  | 1,048.25  | 1,950.00      |
| 7                                                                                      | Profit from ordinary activities after finance costs but before exceptional items (5-6)   | 1,316.35     | 770.67    | 76.71     | 1,907.03  | 1,062.88  | 3,200.27      |
| 8                                                                                      | Exceptional items                                                                        | -            | -         | -         | -         | -         | -             |
| 9                                                                                      | Profit from ordinary activities before tax (7+8)                                         | 1,316.35     | 770.67    | 76.71     | 1,907.03  | 1,062.88  | 3,200.27      |
| 10                                                                                     | Tax Expense                                                                              | 382.37       | 281.32    | 20.40     | 643.70    | 340.36    | 1,047.14      |
| 11                                                                                     | Net Profit from ordinary activities after tax (9-10)                                     | 763.98       | 509.35    | 56.31     | 1,263.33  | 722.52    | 2,153.13      |
| 12                                                                                     | Extraordinary items                                                                      | -            | -         | -         | -         | -         | -             |
| 13                                                                                     | Net profit for the period (11+12)                                                        | 763.98       | 509.35    | 56.31     | 1,263.33  | 722.52    | 2,153.13      |
| 14                                                                                     | Paid up equity share capital (Face value of share Rs. 5/- each)                          | 1,082.50     | 1,082.50  | 1,082.50  | 1,082.50  | 1,082.50  | 1,082.50      |
| 15                                                                                     | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year |              |           |           |           |           | 14,811.90     |
| 16.i                                                                                   | Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)        |              |           |           |           |           |               |
|                                                                                        | a) Basic                                                                                 | 3.48         | 2.35      | 0.26      | 5.84      | 3.34      | 9.95          |
|                                                                                        | b) Diluted                                                                               | 3.48         | 2.35      | 0.26      | 5.84      | 3.34      | 9.95          |
| 16.ii                                                                                  | Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)         |              |           |           |           |           |               |
|                                                                                        | a) Basic                                                                                 | 3.48         | 2.35      | 0.26      | 5.84      | 3.34      | 9.95          |
|                                                                                        | b) Diluted                                                                               | 3.48         | 2.35      | 0.26      | 5.84      | 3.34      | 9.95          |

| Part - II Select Information |                                                                                         |            |            |            |            |            |            |
|------------------------------|-----------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|
| A                            | PARTICULARS OF SHAREHOLDING                                                             |            |            |            |            |            |            |
| 1                            | Public shareholding                                                                     |            |            |            |            |            |            |
|                              | - Number of Shares                                                                      | 8,969,800  | 8,969,800  | 8,969,800  | 8,969,800  | 8,969,800  | 8,969,800  |
|                              | - Percentage of shareholding                                                            | 41.43%     | 41.43%     | 41.43%     | 41.43%     | 41.43%     | 41.43%     |
| 2                            | Promoters and promoter group shareholding                                               |            |            |            |            |            |            |
|                              | a) Pledged /Encumbered                                                                  |            |            |            |            |            |            |
|                              | -Number of Shares                                                                       | NIL        | NIL        | NIL        | NIL        | NIL        | NIL        |
|                              | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL        | NIL        | NIL        | NIL        | NIL        | NIL        |
|                              | -Percentage of Shares (as a % of the total share capital of the company)                | NIL        | NIL        | NIL        | NIL        | NIL        | NIL        |
|                              | b) Non-Encumbered                                                                       |            |            |            |            |            |            |
|                              | -Number of Shares                                                                       | 12,680,200 | 12,680,200 | 12,680,200 | 12,680,200 | 12,680,200 | 12,680,200 |
|                              | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00%    | 100.00%    | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
|                              | -Percentage of Shares (as a % of the total share capital of the company)                | 58.57%     | 58.57%     | 58.57%     | 58.57%     | 58.57%     | 58.57%     |
| B                            | INVESTOR COMPLAINTS                                                                     |            |            |            |            |            |            |
|                              | Quarter ended 30.09.2013                                                                |            |            |            |            |            |            |
|                              | Pending at the beginning of the quarter                                                 | NIL        |            |            |            |            |            |
|                              | Received during the quarter                                                             | 1          |            |            |            |            |            |
|                              | Disposed of during the quarter                                                          | 1          |            |            |            |            |            |
|                              | Remaining unresolved at the end of the quarter                                          | NIL        |            |            |            |            |            |

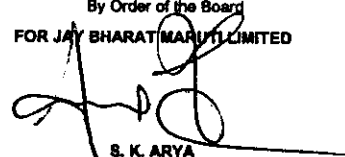
- Notes:
- The above results for the quarter ended 30th Sept, 2013 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 15th Oct, 2013.
  - Tax expense includes provision for Current Tax (Net of/includes MAT Credit entitlement/utilised) and Deferred Tax.
  - The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Accounting Standard - 17 on 'Segment Reporting' as notified under Companies (Accounting Standards) Rules 2008, is not applicable.
  - The current period figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to confirm with the current period presentation.
  - The disclosure of balance sheet items as per revised schedule VI, as required under clause 41(v) (h) of the listing agreement is as under:-

## Statement of Assets and Liabilities

| Particulars                        | (Rs. in Lacs)   |                 |                 |
|------------------------------------|-----------------|-----------------|-----------------|
|                                    | For the         |                 | For The         |
|                                    | Half Year Ended |                 | Year Ended      |
|                                    | 30-Sep-13       | 30-Sep-12       | 31-Mar-13       |
|                                    | Unaudited       | Unaudited       | Audited         |
| <b>SHAREHOLDERS' FUNDS:</b>        |                 |                 |                 |
| Capital                            | 1082.50         | 1082.50         | 1082.50         |
| Reserves and Surplus               | 16075.25        | 13761.21        | 14811.90        |
| <b>Non current Liabilities</b>     |                 |                 |                 |
| (a) Long-term borrowings           | 12108.84        | 14826.49        | 12514.47        |
| (b) Deferred Tax liabilities (Net) | 2739.49         | 2806.76         | 2798.05         |
| (c) Other Long term liabilities    | 165.24          | 135.90          | 159.85          |
| <b>Current Liabilities</b>         |                 |                 |                 |
| (a) Short term borrowings          | 5831.19         | 3980.41         | 4070.56         |
| (b) Trade payables                 | 15927.95        | 17217.09        | 13996.19        |
| (c) Other current liabilities      | 7784.21         | 6318.07         | 7333.81         |
| (d) Short term provisions          | 565.56          | 399.50          | 881.27          |
| <b>TOTAL</b>                       | <b>62278.22</b> | <b>60509.93</b> | <b>57648.60</b> |
| <b>Non Current Assets</b>          |                 |                 |                 |
| <b>Fixed Assets</b>                |                 |                 |                 |
| (i) Tangible assets                | 38181.14        | 37255.87        | 35230.98        |
| (ii) Intangible assets             | 77.93           | 21.03           | 49.84           |
| (iii) Capital work-in-progress     | 1955.55         | 373.42          | 2182.11         |
| Non-current investments            | 232.55          | 238.55          | 238.55          |
| Long Term Loans & Advances         | 423.33          | 215.50          | 580.48          |
| Other Non Current Assets           | 2650.27         | 2045.85         | 2074.13         |
| <b>Current Assets</b>              |                 |                 |                 |
| Investment                         | 0.00            | 5.50            | 0.00            |
| Inventories                        | 9312.57         | 8711.34         | 8431.69         |
| Trade Receivables                  | 6473.08         | 7708.51         | 5821.00         |
| Cash and Bank Balances             | 157.59          | 327.25          | 249.09          |
| Other Current Assets               | 2814.21         | 3609.31         | 2790.75         |
| <b>TOTAL</b>                       | <b>62278.22</b> | <b>60509.93</b> | <b>57648.60</b> |

Place :- Gurgaon  
Dated :- 15<sup>th</sup> OCT, 2013

By Order of the Board  
FOR JAY BHARAT MARUTI LIMITED

  
S. K. ARYA  
CHAIRMAN & MANAGING DIRECTOR

**JAY BHARAT MARUTI LIMITED**

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October 15, 2013

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Sub. : Limited Review Report for the quarter ended on 30<sup>th</sup> September 2013**

Dear Sir,

We are hereby enclosing **Limited Review Report** of auditor on unaudited financial results of the Company for the quarter ended on 30<sup>th</sup> September 2013 (Financial Year 2013- 14).

You are requested to please take the aforesaid reports on your records.

Yours faithfully  
For JAY BHARAT MARUTI LIMITED

**PRESIDENT & CFO**

**Encl: As above**

**Works:**

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T. +91 124 4887200 F: +91 124 4887300  
Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332  
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**Regd. Office :**

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**Mehra Goel & Co.**  
Chartered Accountants

**The Board of Directors,  
M/S Jay Bharat Maruti Limited  
601 Hemkunt Chambers,  
89 Nehru Place, New Delhi-110019.**

**Sub. : Limited Review Report to M/s Jay Bharat Maruti Limited for the period  
ended 30<sup>th</sup> Sept 2013**

We have reviewed the accompanying statement of unaudited financial results of M/S Jay Bharat Maruti Limited for the period ended on 30<sup>th</sup> Sept 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.  
(Chartered Accountants)  
FRN. 000517N



Geetika Mehra  
Partner  
M.No. 510525

Place: Gurgaon  
Date: 15<sup>th</sup> Oct 2013