JAY BHARAT MARUTI LIMITED
Corporate Office : Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122 003 (Hr.)
T : +91 124 4674500, 4674550
F : +91 124 4674599
W : www.jbmgroup.com

JBML/SE/Q3/2026-27 **November 02, 2026**

National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: JAYBARMARU

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 520066

Sub: Compliances under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Outcome of Board Meeting held on Monday, November 02, 2026

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33, along with other applicable provisions of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** ("SEBI LODR"), we hereby inform you that the **Board of Directors of the Company**, at its meeting held today, **Monday, November 2, 2026**, has, inter alia, considered the following matters:

a) Based on the recommendations of Audit Committee, approved the Un-audited (Standalone & Consolidated) Financial results for the Second Quarter and Half Year ended September 30, 2026 along with Limited Review Report issued by M/s. GSA & Associates LLP, Statutory Auditor of the Company.

   Copy of the aforesaid financial results along with the Limited Review Report(s) by the Statutory Auditors of the Company are enclosed as **Annexure-I.**

b) Based on the recommendations of the Nomination and Remuneration Committee, approved the appointment of Ms. Radhika Khurana (ACS: 32557) as the Company Secretary and Compliance Officer of the Company, who would also be Key Managerial Personnel with effect from December 18, 2026.

c) Based on the recommendations of the Nomination and Remuneration Committee, approved the re-designation of below Senior Management Personnel's (SMP's) of the Company:

   i. Mr. Mayank Varma is appointed as the Chief Executive Officer (CEO) responsible for both tooling and auto components business.
   ii. Mr. Deepak Gupta, currently designated as Business head (Auto Components) will look after Strategy and Diversification

   Requisite details in relation to items no. b) and c) in terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 in this regard are enclosed as "**Annexure – II and III**" respectively.

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The meeting of the Board of Directors commenced at 01:06 P.M. and concluded at 02:41 P.M. The said intimation also being made available on the Company's website at www.jbmgroup.com.

This is for your information and record please.

Thanking you,

For **Jay Bharat Maruti Limited**

ANAND SWAROOP
Digitally signed by ANAND SWAROOP
Date: 2026.11.02 14:57:15 +05'30'

Anand Swaroop
Executive Director & CFO
DIN: 00004816

Encl.: As stated above

JAY BHARAT MARUTI LIMITED

Regd. Office: Pace City II, Mohammadpur Jharsa
Near Khandsa Village, Sector -36 Gurgaon, Haryana-122001
Phone No.011-26427104; Fax 011-26427100
Website : www.jbmgroup.com , CIN : L29130HR1987PLC130020

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026 (Rs. In Lakhs)

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months Ended			Half Year Ended		Year Ended	Three Months Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue from Operations**	82,342.40	62,679.24	58,265.10	1,45,021.64	1,13,948.34	2,55,099.24	82,342.40	62,679.24	58,265.10	1,45,021.64	1,13,948.34	2,55,099.24
2	**Other Income**	525.61	18.19	103.59	543.80	109.51	291.97	525.61	18.19	103.59	543.80	109.51	291.97
3	**Total Income (1+2)**	**82,868.01**	**62,697.43**	**58,368.69**	**1,45,565.44**	**1,14,057.85**	**2,55,391.21**	**82,868.01**	**62,697.43**	**58,368.69**	**1,45,565.44**	**1,14,057.85**	**2,55,391.21**
4	**Expenses**												
	a) Cost of Materials Consumed	64,651.23	46,851.09	43,077.21	1,11,502.32	83,750.22	1,89,735.37	64,651.23	46,851.09	43,077.21	1,11,502.32	83,750.22	1,89,735.37
	b) Changes in Inventory of Finished Goods & Work-in-Progress	(2,092.97)	(1,375.32)	(141.46)	(3,468.29)	(477.53)	(760.58)	(2,092.97)	(1,375.32)	(141.46)	(3,468.29)	(477.53)	(760.58)
	c) Employee Benefits Expense	7,040.09	6,162.66	5,232.67	13,202.75	10,320.06	21,603.46	7,040.09	6,162.66	5,232.67	13,202.75	10,320.06	21,603.46
	d) Finance Costs	1,099.74	1,057.75	997.90	2,157.49	1,901.63	4,365.74	1,099.74	1,057.75	997.90	2,157.49	1,901.63	4,365.74
	e) Depreciation and Amortisation Expense	2,736.29	2,415.92	2,411.45	5,152.21	4,535.18	9,470.34	2,736.29	2,415.92	2,411.45	5,152.21	4,535.18	9,470.34
	f) Other Expenses	5,273.57	4,748.65	3,956.94	10,022.22	7,636.27	16,260.14	5,273.57	4,748.65	3,956.94	10,022.22	7,636.27	16,260.14
	Total Expenses	**78,707.95**	**59,860.75**	**55,534.71**	**1,38,568.70**	**1,07,665.83**	**2,40,674.47**	**78,707.95**	**59,860.75**	**55,534.71**	**1,38,568.70**	**1,07,665.83**	**2,40,674.47**
5	**Profit before share of profit of Joint Venture and Tax (3-4)**	**4,160.06**	**2,836.68**	**2,833.98**	**6,996.74**	**6,392.02**	**14,716.74**	**4,160.06**	**2,836.68**	**2,833.98**	**6,996.74**	**6,392.02**	**14,716.74**
6	Share of Profit/(Loss) of Joint Venture							111.15	89.68	55.95	200.83	85.08	241.46
7	**Profit Before Tax (5+6)**	**4,160.06**	**2,836.68**	**2,833.98**	**6,996.74**	**6,392.02**	**14,716.74**	**4,271.21**	**2,926.36**	**2,889.93**	**7,197.57**	**6,477.10**	**14,958.20**
	Tax Expense												
	Current Tax	1,120.10	595.26	(146.10)	1,715.36	937.31	3,012.17	1,143.82	618.53	(123.83)	1,762.35	959.58	3,065.74
	Deferred Tax	(74.76)	121.22	1,177.21	46.46	1,344.72	1,580.25	(76.81)	123.17	1,170.99	46.36	1,345.94	1,586.97
	Deferred Tax Reversal due to Rate Change (Refer Note 8)	-	-	-	-	-	(3,679.02)	-	-	-	-	-	(3,679.02)
	Earlier Years	3.10	-	-	3.10	-	17.08	3.10	-	-	3.10	-	17.08
8	**Total Tax Expense**	**1,048.44**	**716.48**	**1,031.11**	**1,764.92**	**2,282.03**	**930.48**	**1,070.11**	**741.70**	**1,047.16**	**1,811.81**	**2,305.52**	**990.77**
9	**Profit after Tax for the Period (7-8)**	**3,111.62**	**2,120.20**	**1,802.87**	**5,231.82**	**4,109.99**	**13,786.26**	**3,201.10**	**2,184.66**	**1,842.77**	**5,385.76**	**4,171.58**	**13,967.43**
10	**Other Comprehensive Income**												
	Items that will not be reclassified subsequently to Profit or Loss												
	- Remeasurement Gain / (Loss) of Defined Benefit Plan	(21.23)	33.14	30.73	11.91	50.18	52.90	(20.73)	33.64	30.41	12.91	49.55	54.89
	- Fair Value Gain/ (Loss) on Investments	(249.17)	204.99	419.74	(44.18)	557.68	206.17	(249.17)	204.99	419.74	(44.18)	557.68	206.17
	- Income Tax effect	40.97	(37.65)	(26.01)	3.32	(56.25)	(120.31)	40.85	(37.78)	(25.93)	3.07	(56.09)	(120.81)
	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income for the period (Net of Tax)	**(229.43)**	**200.48**	**424.46**	**(28.95)**	**551.61**	**138.76**	**(229.05)**	**200.85**	**424.22**	**(28.20)**	**551.14**	**140.25**

S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Three Months Ended			Half Year Ended		Year Ended	Three Months Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
11	**Total Comprehensive Income for the period (9+10)**	2,882.19	2,320.68	2,227.33	5,202.87	4,661.60	13,925.02	2,972.05	2,385.51	2,266.99	5,357.56	4,722.72	14,107.68
	Profit for the period attributable to												
	Owners of the Company							3,201.10	2,184.66	1,842.77	5,385.76	4,171.58	13,967.43
	Non Controlling Interest							-	-	-	-	-	-
	Other Comprehensive Income for the period attributable to												
	Owners of the Company							(229.05)	200.85	424.22	(28.20)	551.14	140.25
	Non Controlling Interest							-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to												
	Owners of the Company							2,972.05	2,385.51	2,266.99	5,357.56	4,722.72	14,107.68
	Non Controlling Interest							-	-	-	-	-	-
12	Paid up equity share capital (Face value of share Rs. 2/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
13	Other Equity						66,921.94						67,446.61
14	**Earning per Share (of Rs. 2/- each) (not annualised)**												
	a) Basic (In Rs.)	2.87	1.96	1.67	4.83	3.80	12.74	2.96	2.02	1.70	4.98	3.85	12.90
	b) Diluted (In Rs.)	2.87	1.96	1.67	4.83	3.80	12.74	2.96	2.02	1.70	4.98	3.85	12.90

Notes:

1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 2nd, 2026. The Limited review of financial results for the quarter ended September 30, 2026 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been performed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.

3 The Company is primarily operates in single segment i.e. manufacturing of components for Automobiles in India. Hence, no separate segment disclosures as per Ind AS 108 "Operating Segments" have been presented.

4 The figures of the previous periods have been re-grouped/re-classified, wherever necessary to conform to the current year's classification.

5 The figures for the current quarter ended September 30, 2026 and quarter ended September 30, 2025 are the balancing figures between the published year to date figures in respect of the period ended September 30, 2026 and September 30, 2025, respectively and published figures up to quarter ended June 30, 2026 and June 30, 2025, respectively which were subjected to limited review.

6 The Consolidated financial results include the results of the Company and one Joint Venture.

7 Revenue from Operations include Incentive amounting to Rs.2979.59 lakhs in quarter ended September 30 2026 (PY Q2 3550 lakhs & CY Q1 Rs. 3426 lakhs) pertaining to investment made in the state of Gujarat under Industrial Policy 2015 and in the state of Haryana under Haryana Enterprises & Employment Policy 2020 .

8 Pursuant to the changes in the MAT provisions introduced in the recent Budget, the Company opted for the concessional tax regime under Section 115BAA of the Income-tax Act with effect from 1 April 2026. Consequently, the applicable tax rate changed from 34.94% to 25.17%. Accordingly, deferred tax assets/liabilities were remeasured using the revised tax rate, and the resulting impact of Rs. 3,679.02 lakhs was recognized in the Statement of Profit and Loss for the quarter ended 31 March 2026.

For and on behalf of the Board of Directors
FOR JAY BHARAT MARUTI LIMITED

Surendra Kumar Arya
Chairman

Place :- Gurugram
Date :- 2nd November, 2026

JAY BHARAT MARUTI LIMITED
Regd. Office: Pace City II, Mohammadpur Jharsa
Near Khandsa Village, Sector -36 Gurgaon, Haryana-122001
Phone No.011-26427104; Fax 011-26427100
Website : www.jbmgroup.com
CIN : L29130HR1987PLC130020

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STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lakhs)

Particulars	STANDALONE As at		CONSOLIDATED As at	
	30-Sep-26 Unaudited	31-Mar-26 Audited	30-Sep-26 Unaudited	31-Mar-26 Audited
Non Current Assets				
(a) Property, Plant and Equipment	1,19,670.59	1,17,167.97	1,19,670.59	1,17,167.97
(b) Capital work-in-progress	17,730.41	10,956.54	17,730.41	10,956.54
(c) Investment Property	22.36	22.74	22.36	22.74
(d) Intangible Assets	63.24	88.23	63.24	88.23
(e) Investments accounted for using equity method	-	-	1,968.11	1,813.42
(f) Financial Assets				
(i) Investments	3,576.66	3,620.83	2,287.91	2,332.08
(ii) Other Financial Assets	494.77	428.86	494.77	428.86
(g) Other non-current assets	1,346.66	1,190.41	1,346.66	1,190.41
Current Assets				
(a) Inventories	38,953.96	26,860.95	38,953.96	26,860.95
(b) Financial assets				
(i) Trade Receivables	19,686.79	11,688.62	19,686.79	11,688.62
(ii) Cash and Cash equivalents	81.06	477.46	81.06	477.46
(iii) Bank Balances other than (ii) above	73.41	41.59	73.41	41.59
(iv) Other Financial Assets	6,110.00	6,774.20	6,110.00	6,774.20
(c) Current Tax Assets (Net)	1,038.12	2,009.83	1,038.12	2,009.83
(d) Other current assets	1,910.07	1,252.00	1,910.07	1,252.00
TOTAL	**2,10,758.10**	**1,82,580.23**	**2,11,437.46**	**1,83,104.90**
EQUITY				
(a) Equity Share capital	2,165.00	2,165.00	2,165.00	2,165.00
(b) Other Equity	71,367.06	66,921.94	72,046.42	67,446.61
Non current Liabilities				
(a) Financial liabilities				
(i) Borrowings	25,568.24	27,566.38	25,568.24	27,566.38
(ii) Lease Liabilities	7,750.58	8,407.47	7,750.58	8,407.47
(b) Provisions	1,210.62	1,101.85	1,210.62	1,101.85
(c) Deferred Tax Liabilities (Net)	10,397.11	9,925.13	10,397.11	9,925.13
(d) Other Non-Current Liabilities	10,909.45	8,766.41	10,909.45	8,766.41
Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	18,662.35	16,307.10	18,662.35	16,307.10
(ii) Lease Liabilities	791.03	839.64	791.03	839.64
(iii) Trade payables				
Total outstanding dues of Micro enterprises & small enterprises	804.67	865.04	804.67	865.04
Total outstanding dues of creditors other than Micro enterprises & small enterprises	42,695.98	28,613.55	42,695.98	28,613.55
(iv) Other financial liabilities	8,354.00	4,908.48	8,354.00	4,908.48
(b) Other current liabilities	9,076.39	5,485.77	9,076.39	5,485.77
(c) Provisions	417.33	387.75	417.33	387.75
(d) Current Tax Liabilities (Net)	588.29	318.72	588.29	318.72
TOTAL	**2,10,758.10**	**1,82,580.23**	**2,11,437.46**	**1,83,104.90**

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S.K.ARYA
CHAIRMAN

Place :- Gurugram
Date :- 2nd November, 2026

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STATEMENT OF CASH FLOW

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Unaudited	Audited	Unaudited	Audited
	Year ended 30-Sep-26	Year ended 31-Mar-26	Year ended 30-Sep-26	Year ended 31-Mar-26
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation	6,996.74	14,716.74	7,197.57	14,958.20
Adjustments to reconcile profit & loss to net cash provided by operating activities :				
Depreciation and amortisation	5,152.21	9,470.34	5,152.21	9,470.34
Finance Cost	2,157.49	4,365.74	2,157.49	4,365.74
Interest income	(484.60)	(174.03)	(484.60)	(174.03)
Dividend income	(33.54)	(32.03)	(33.54)	(32.03)
Rental income	(24.04)	(43.20)	(24.04)	(43.20)
Balances written back	-	(50.53)	-	(50.53)
Share in (Profit)/loss of joint Venture	-	-	(200.83)	(241.46)
(Profit)/Loss on sale of property,plant and equipment	(0.05)	51.23	(0.05)	51.23
Operating Profit before working Capital changes	13,764.21	28,304.26	13,764.21	28,304.26
Adjustments for :				
Trade and other receivables	(8,783.39)	(3,697.54)	(8,783.39)	(3,697.54)
Other asset	697.62	(6,578.28)	697.62	(6,578.28)
Inventories	(12,093.00)	(1,836.47)	(12,093.00)	(1,836.47)
Trade and other payables	22,287.14	4,857.37	22,287.14	4,857.37
Cash generated from operating activities	15,872.58	21,049.34	15,872.58	21,049.34
Income Tax (paid)/Refund (Net)	(48.35)	(1,391.74)	(48.35)	(1,391.74)
Net Cash from Operating Activities	15,824.23	19,657.60	15,824.23	19,657.60
B CASH FLOW FROM INVESTING ACTIVITIES				
Capital expenditure on property,plant and equipment and intangible assets including capital advances	(13,113.38)	(14,934.29)	(13,113.38)	(14,934.29)
Proceeds from sale of property,plant and equipment	0.07	1,529.83	0.07	1,529.83
Purchase of Investments	-	-	-	-
Rent received	24.04	43.20	24.04	43.20
Interest received	484.60	174.03	484.60	174.03
Dividend received	33.54	32.03	33.54	32.03
Net cash used in Investing Activity	(12,571.13)	(13,155.20)	(12,571.13)	(13,155.20)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Non Current borrowings	2,647.28	8,249.88	2,647.28	8,249.88
Repayments of Non Current borrowings	(3,290.17)	(6,751.94)	(3,290.17)	(6,751.94)
Payment of lease liability	(1,041.15)	(1,073.54)	(1,041.15)	(1,073.54)
Current borrowings (Net)	1,000.00	(2,000.00)	1,000.00	(2,000.00)
Interest paid	(2,207.69)	(3,819.25)	(2,207.69)	(3,819.25)
Dividend paid	(757.75)	(757.75)	(757.75)	(757.75)
Net cash from financing activities	(3,649.48)	(6,152.60)	(3,649.48)	(6,152.60)
Net increase in Cash and Cash equivalents	(396.38)	349.80	(396.38)	349.80
Cash and Cash equivalents at the beginning of the year	477.46	127.66	477.46	127.66
Cash and Cash equivalents at the end of the year	81.06	477.46	81.06	477.46
Cash and cash equivalents comprises :				
Cash in hand	10.73	6.16	10.73	6.16
Balance with Banks	70.33	471.30	70.33	471.30
	81.06	477.46	81.06	477.46

Notes : The above Cash Flow Statement has been prepared under the Indirect Method as set out in the IND AS-7 " Statement of Cash Flows".

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S.K.ARYA
CHAIRMAN

Place :- Gurugram
Date :- 2nd November, 2026

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for Quarter ended 30th September, 2026 and Year to date for the period from 1st April, 2026 to 30th September, 2026 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Jay Bharat Maruti Limited** ("the Company") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

GSA & ASSOCIATES LLP ★ Delhi ★ CHARTERED ACCOUNTANTS

Head Office : 16, DDA Flats, GF, Panchsheel-Shivalik Mor, Near Malviya Nagar, New Delhi - 110 017
Tel. : 011-41811888, E-mail : admin@gsa.net.in
LLP Registration No. AAS-8863 (Formerly known as GSA & Associates)
Branches at Gurugram and Akhnoor (Jammu)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration No.: 000257N/ N500339



Tanuj Chugh
Partner
Membership No: 529619

Place: Gurugram
Date: 2nd November, 2026

UDIN - 26529619YBLLDL8357

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarter ended 30th September, 2026 and Year to date for the period from 1st April, 2026 to 30th September, 2026 of Jay Bharat Maruti Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Jay Bharat Maruti Limited ("the Company") and its share of profit/loss after tax and total comprehensive income/loss of its joint venture, for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the Listing Regulations, 2015, as amended, to the extent applicable.

GSA & ASSOCIATES LLP ★ Delhi ★ CHARTERED ACCOUNTANTS

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4. The Statement includes the result of the M/s. JBM Ogihara Die Tech Private Limited, a Joint Venture of the Company. Financial results of joint venture are also reviewed by us on which we have issued an unmodified conclusion dated 23rd October 2026.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed in terms of Regulation 33 of Listing Regulations, 2015, as amended, including the manner in which, it is to be disclosed, or that it contains material misstatement.

For **GSA & Associates LLP**
Chartered Accountants
Firm Registration No.: 000257N/ N500339

Tanuj Chugh
Partner
Membership No: 529619

Place: Gurugram
Date: 2nd November 2026

UDIN - 26529619DACQUFZ1586

JAY BHARAT MARUTI LIMITED
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Annexure – II

S.No.	Disclosure Requirement	Details
1.	Reason for change (appointment)	Appointment of Ms. Radhika Khurana as Company Secretary of the Company and Compliance Officer of the Company who would also be the Key managerial Personnel of the Company w.e.f December 18, 2026.
2.	Date of appointment & term of appointment	With effect from December 18, 2026.
3.	Brief profile (in case of appointment);	Ms. Radhika Khurana is a Qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI), holding Membership No. A32557. She is a seasoned corporate governance professional with over 13 years of post-qualification experience, bringing extensive expertise across corporate compliances, governance, and regulatory matters. Her experience includes handling Schemes of Arrangement, including demergers, fund-raising activities, providing strategic support to the Board and senior management, and overseeing compliance with applicable provisions of the Companies Act and Securities Laws. She also possesses strong experience in developing and implementing robust Compliance Management Frameworks. She is currently serving as the Company Secretary of Xchanging Solutions Limited (DXC Group). Prior to joining DXC, she has been associated with reputed organisations, including the ICRA Group, Indag Rubber Limited and HB Group.
4.	Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

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Annexure – III

S.No.	Disclosure Requirement	Details	Details
1.	Name of the Senior Management Personnel (SMP)	Mr. Mayank Varma, re-designated as Chief Executive Officer (CEO) responsible for both tooling and auto components business.	Mr. Deepak Gupta, re-designated will look after Strategy and Diversification
2.	Reason for change (Re-designation and appointment)	Change in roles & responsibilities	Change in roles & responsibilities
3.	Date of appointment & term of appointment	Re-designation effective from November 02, 2026.	Re-designation effective from November 02, 2026.
4.	Brief profile (in case of appointment)	Not Applicable	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable