



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL /SE /2011-12
Date : 28th November, 2011

Listing Department
National Stock Exchange of India Limited,
"EXCHANGE PLAZA", C-1, Block G
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Clarification and update

It has come to the notice of the Management that rumours are being spread about stake sale/ acquisition/ takeover of our Company.

The Company wishes to clarify that these rumours are baseless and incorrect and such rumours are being spread with malafied intention.

The Company's business development department, in its routine course would evaluate and discuss possibilities of technical collaboration with international players for acquiring better technologies and processes. Any development in this regard shall be promptly be reported.

The Company had recently started its 0.24 million ton Ductile Iron Pipes plant which has performed as projected. The Company has built up sizable orderbook position and continues to compete in the market. The Company's planned expansion of 0.35 million ton Coke Oven Plant is in advanced stage and commissioning of the same shall be announced upon completion.

Thanking you,

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**


AJAY KUMAR TANTIA
Company Secretary

Cc: The Secretary, - For your kind information and record.
The Calcutta Stock Exchange Limited

Cc: The Manager, - For your kind information and record.
Bombay Stock Exchange Limited

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