

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

To:
The National Stock Exchange of India Ltd.
Exchange Plaza (Capital Market Listing)
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051.

July 25, 2015

Dear Sirs,

Re: Un-audited Financial Results (Provisional) for the quarter ended 30th June, 2015

With reference to the above, we are enclosing herewith a copy of un-audited financial results (Provisional) for the quarter ended 30th June, 2015 along with segment wise revenue results and capital employed thereof duly approved by the Board of Director at their meeting held on 25th July, 2015.

We are also enclosing herewith Limited Review Report dated 25th July, 2015 received from the Statutory Auditors of the Company M/s T. P. Ostwal & Associates pertaining to the quarter ended 30th June, 2015 which was approved by the Board at its meeting held on 25th July, 2015.

Thanking You,

Yours faithfully,
For Jayant Agro-Organics Ltd

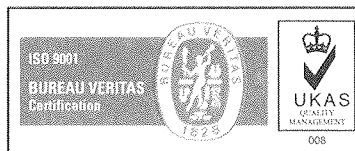
Dinesh Kapadia
Company Secretary

Encl: As above

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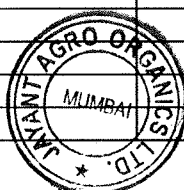
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2015

₹ in lacs

Particulars	Standalone			
	Quarter Ended			Year Ended
	Unaudited 30.06.2015	Audited * 31.03.2015	Unaudited 30.06.2014	Audited 31.03.2015
PART I				
1. Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	13,628.80	14,562.54	17,142.66	64,326.32
(b) Other Operating Income	67.73	133.70	516.26	1,158.45
Total income from operations (Net)	13,696.53	14,696.24	17,658.92	65,484.77
2. Expenses				
a] Cost of Material consumed	10,151.10	9,254.75	14,006.83	48,782.28
b] Purchase of stock-in-trade	366.92	167.30	125.09	1,188.32
c] Changes of inventories of finished goods, work-in-progress and stock in trade	(441.86)	1,893.37	(408.45)	746.08
d] Employees benefit expenses	400.82	553.55	325.92	1,631.65
e] Depreciation and amortisation expenses	213.17	33.41	281.03	895.25
f] Other expenses	2,079.72	2,168.04	2,425.94	9,276.69
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)				
Total expenses	12,769.87	14,070.42	16,756.36	62,520.27
3. Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)	926.66	625.82	902.56	2,964.50
4. Other Income	25.11	42.91	214.23	716.54
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4)	951.77	668.73	1,116.79	3,681.04
6. Finance costs	432.39	473.15	640.93	2,384.20
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	519.38	195.58	475.86	1,296.84
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	519.38	195.58	475.86	1,296.84
10. Tax expenses				
- Current	194.23	(177.37)	136.56	165.11
- Excess provision of tax of earlier year	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	325.15	372.95	339.30	1,131.73
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	325.15	372.95	339.30	1,131.73
14. Share of profit /(loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	325.15	372.95	339.30	1,131.73
17. Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve				17,924.05
19. (i) Earning Per Share (before extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)				
(a) Basic	2.17	2.49	2.26	7.54
(b) Diluted	2.17	2.49	2.26	7.54
(ii) Earning Per Share (after extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)				
(a) Basic	2.17	2.49	2.26	7.54
(b) Diluted	2.17	2.49	2.26	7.54



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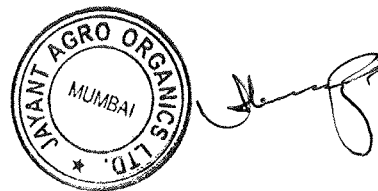
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2015

₹ in lacs

Particulars	Standalone			
	Quarter Ended			Year Ended
	Unaudited 30.06.2015	Audited * 31.03.2015	Unaudited 30.06.2014	Audited 31.03.2015
PART II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- No.of Equity Share of Rs.5/- each	51,76,204	51,76,204	52,47,224	51,76,204
- Percentage of Shareholding	34.51	34.51	34.98	34.51
2. Promoters and Promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	98,23,796	98,23,796	97,52,776	98,23,796
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.49	65.49	65.02	65.49

Particulars	Quarter Ended 30th June, 2015
B. INVESTORS COMPLIANTS	
(a) Pending at the beginning of the quarter	NIL
(b) Received during the quarter	NIL
(c) Disposed of during the quarter	NIL
(d) Remaining unresolved at the end of the quarter	NIL



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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited *	Unaudited	Audited
1	SEGMENT REVENUE				
	a) Castor Oil Derivatives	13,502.26	14,446.82	17,012.00	63,796.79
	b) Castor Oil	66.23	58.97	61.00	295.33
	c) Power Generation	60.31	56.75	69.66	234.20
	d) Unallocated	-	-	-	-
	TOTAL	13,628.80	14,562.54	17,142.66	64,326.32
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	13,628.80	14,562.54	17,142.66	64,326.32
2	Segment Results (Profit before tax and interest from each Segment)				
	a) Castor Oil Derivatives	919.66	593.84	812.31	2,825.15
	b) Castor Oil	7.95	16.47	4.37	51.35
	c) Power Generation	22.25	33.41	50.48	138.56
	d) Unallocated	-	-	-	28.63
	TOTAL	949.86	643.72	867.16	3,043.69
	Less:				
	(i) Finance cost	432.39	473.15	640.93	2,384.20
	(ii) Interest Income	1.91	25.01	249.63	637.35
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
	TOTAL PROFIT BEFORE TAX	519.38	195.58	475.86	1,296.84
3	CAPITAL EMPLOYED				
	(Segment Assets-Segment Liabilities)				
	a) Castor Oil Derivatives	16,027.82	15,736.15	11,787.83	15,736.15
	b) Castor Oil	560.21	571.85	1,219.23	571.85
	c) Power Generation	725.66	731.20	698.20	731.20
	d) Unallocated	1,545.78	1,634.85	3,393.30	1,634.85
	TOTAL	18,859.47	18,674.05	17,098.56	18,674.05

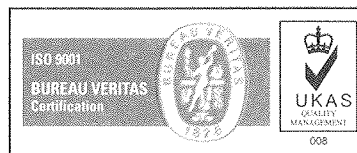


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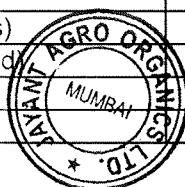
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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2015

₹ in lacs

Particulars	Consolidated			
	Quarter Ended			Year Ended Audited 31.03.2015
	Unaudited 30.06.2015	Audited * 31.03.2015	Unaudited 30.06.2014	
PART I				
1. Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	34,715.83	39,632.02	41,602.29	1,55,613.44
(b) Other Operating Income	32.16	342.71	1,244.82	2,458.36
Total income from operations (Net)	34,747.99	39,974.73	42,847.11	1,58,071.80
2. Expenses				
a] Cost of Material consumed	26,842.28	25,872.82	34,894.91	1,07,750.93
b] Purchase of stock-in-trade	5,108.10	3,066.76	7,207.76	22,376.44
c] Changes of inventories of finished goods, work-in-progress and stock in trade	(3,233.76)	5,627.70	(5,614.36)	4,370.05
d] Employees benefit expenses	573.52	785.22	454.37	2,310.79
e] Depreciation and amortisation expenses	283.41	55.35	369.69	1,184.49
f] Other expenses	3,700.42	3,916.53	4,061.42	15,466.25
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)				
Total expenses	33,273.97	39,324.38	41,373.79	1,53,458.95
3. Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)	1,474.02	650.35	1,473.32	4,612.85
4. Other Income	97.30	83.07	294.65	680.20
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4)	1,571.32	733.42	1,767.97	5,293.05
6. Finance costs	809.66	938.92	1,139.48	4,217.65
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	761.66	(205.50)	628.49	1,075.40
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	761.66	(205.50)	628.49	1,075.40
10. Tax expenses				
- Current	319.05	(346.30)	177.43	52.65
- Excess provision of tax of earlier year	-	-	-	(29.31)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	442.61	140.80	451.06	1,052.06
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	442.61	140.80	451.06	1,052.06
14. Share of profit /(loss) of associates	-	-	-	-
15. Minority Interest	29.77	(49.84)	28.41	(17.40)
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	412.84	190.64	422.65	1,069.46
17. Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve				21,267.56
19. (i) Earning Per Share (before extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)				
(a) Basic	2.75	1.27	2.82	7.13
(b) Diluted	2.75	1.27	2.82	7.13
(ii) Earning Per Share (after extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)				
(a) Basic	2.75	1.27	2.82	7.13
(b) Diluted	2.75	1.27	2.82	7.13

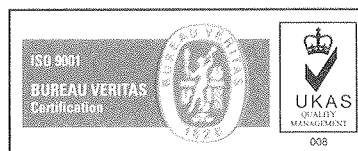


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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2015

₹ in lacs

Particulars	Consolidated			
	Quarter Ended			Year Ended Audited 31.03.2015
	Unaudited 30.06.2015	Audited * 31.03.2015	Unaudited 30.06.2014	
PART II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- No.of Equity Share of Rs.5/- each	51,76,204	51,76,204	52,47,224	51,76,204
- Percentage of Shareholding	34.51	34.51	34.98	34.51
2. Promoters and Promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	98,23,796	98,23,796	97,52,776	98,23,769
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.49	65.49	65.02	65.49



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year ended	
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited *	Unaudited	Audited
1	SEGMENT REVENUE				
	a) Castor Oil Derivatives	12,997.39	14,084.84	16,517.31	62,293.00
	b) Castor Oil	21,658.13	25,465.06	24,981.20	92,990.97
	c) Power Generation	60.31	82.12	103.78	329.47
	d) Unallocated	-	-	-	-
	TOTAL	34,715.83	39,632.02	41,602.29	1,55,613.44
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	34,715.83	39,632.02	41,602.29	1,55,613.44
2	Segment Results (Profit before tax and interest from each Segment)				
	a) Castor Oil Derivatives	919.78	594.84	812.31	2,827.33
	b) Castor Oil	614.76	45.40	676.49	1,677.51
	c) Power Generation	30.89	61.93	72.48	199.23
	d) Unallocated	-	-	-	28.63
	TOTAL	1,565.43	702.17	1,561.28	4,732.70
	Less:				
	(i) Finance cost	809.66	938.92	1,139.48	4,217.65
	(ii) Interest Income	5.89	31.25	206.69	560.35
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
	TOTAL PROFIT BEFORE TAX	761.66	(205.50)	628.49	1,075.40
3	CAPITAL EMPLOYED				
	(Segment Assets-Segment Liabilities)				
	a) Castor Oil Derivatives	17,246.32	16,628.09	11,927.56	16,628.09
	b) Castor Oil	5,309.93	5,623.07	7,558.73	5,623.07
	c) Power Generation	1,020.75	1,000.37	940.22	1,000.37
	d) Unallocated	(1,336.26)	(1,233.97)	14.34	(1,233.97)
	TOTAL	22,240.74	22,017.56	20,440.85	22,017.56

NOTES :

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on July 25, 2015.
- * The figures for the quarter ended March 31, 2015 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter ended December 31, 2014.
- The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous years figures have been regrouped wherever necessary.



For Jayant Agro-Organics Limited

(Signature)

ABHAY V. UDESHI
CHAIRMAN

Place- Mumbai
Date- 25th July, 2015

T.P. Ostwal & Associates (Regd.)

CHARTERED ACCOUNTANTS.

Bharat House, 4th Floor, 104, Mumbai Samachar Marg, Fort, Mumbai 400 001.

+91 22 4069 3939 Fax: 91-22-40693999,

Web: <http://www.tpostwal.in>, E-mail: fca@vsnl.com

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Jayant Agro-Organics Limited

We have reviewed the quarterly financial results of Jayant Agro-Organics Limited ("Company"), its subsidiaries and jointly controlled entity for the quarter ended June 30, 2015 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges, except for the disclosures in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. These Quarterly financial results are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of such financial statements.

We conducted our review in accordance with the Standard on Review Engagements SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

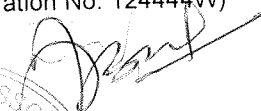
The statement includes the results of the following entities:

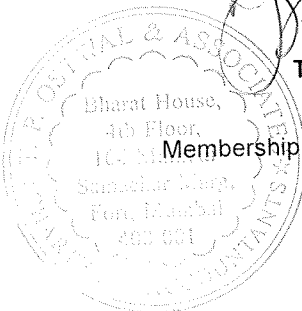
Ihsedu Agrochem Private Limited, Ihsedu Itoh Green Chemical Marketing Private Limited, Ihsedu Coreagri Services Private Limited, Vithal Castor Polyols Private Limited.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006 under section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings and the number of shares in terms of Clause 35 of the Listing Agreement with Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter ended June 30, 2015 of the Statement, from the details furnished by the Management.

For T.P. Ostwal & Associates (Regd.)
Chartered Accountants
(Registration No. 124444W)


T.P. Ostwal
(Partner)
Membership No.030848



Place: Mumbai

Date:

25 JUL 2015