

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Particulars	Standalone						Consolidated					
	Quarter Ended Unaudited			Nine Months Ended Unaudited		Year Ended Audited	Quarter Ended Unaudited			Nine Months Ended Unaudited		Year Ended Audited
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1. Income from operations												
(a) Net Sales/Income from Operations (Net of Excise Duty)	26,427.48	33,295.09	36,406.69	105,520.40	127,883.61	155,223.73	32,189.90	30,134.25	40,165.55	115,541.55	35,252.75	162,145.70
(b) Other Operating Income	789.50	(66.50)	104.45	(1,832.36)	918.13	1,042.41	158.00	(66.90)	151.25	(1,847.30)	378.00	1,117.20
Total income from operations (Net)	26,996.01	33,168.19	36,511.12	103,688.07	128,801.74	166,242.14	32,358.43	30,067.35	40,316.80	114,709.19	137,227.60	163,229.18
2. Expenses												
a) Cost of Material consumed	11,002.83	13,352.68	12,136.76	36,206.59	53,171.48	67,574.87	22,397.48	31,502.62	26,805.55	86,132.51	107,942.54	134,305.70
b) Purchase of stock-in-trade	8,338.03	19,386.56	14,993.79	50,167.25	58,705.76	77,823.97	406.54	4,613.60	2,099.60	10,255.84	9,959.06	24,925.53
c) Changes of inventories of finished goods, work-in-progress and stock in trade	3,950.42	(4,933.50)	5,094.56	283.19	3,413.00	2,490.07	4,501.51	(6,066.77)	6,519.90	148.93	3,934.73	2,561.32
d) Employees benefit expenses	382.83	282.54	223.99	918.29	500.04	1,003.30	507.67	369.69	309.73	1,214.49	849.32	1,371.77
e) Depreciation and amortisation expenses	236.44	231.49	72.14	809.89	215.59	448.03	330.95	324.33	159.70	977.37	433.55	177.25
f) Other expenses	1,833.05	3,394.12	2,290.17	6,732.36	7,593.60	10,882.43	2,801.88	3,827.66	2,601.59	9,564.31	7,922.68	11,275.26
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)												
Total expenses	25,754.28	31,726.87	34,811.41	99,927.57	123,719.47	160,328.67	30,746.21	34,281.03	38,496.47	108,513.45	136,812.49	175,115.11
3. Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)	1,241.81	1,472.32	1,689.71	4,660.40	5,062.27	5,913.47	1,612.22	1,816.32	1,822.11	6,395.74	6,415.11	8,113.06
4. Other Income	50.19	302.27	32.16	352.77	61.12	582.03	49.27	383.96	30.15	300.11	66.00	800.60
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional item (3 + 4)	1,292.00	1,774.59	1,721.88	5,013.17	5,143.39	6,495.50	1,661.49	2,120.28	1,852.26	6,795.85	6,481.11	8,729.55
6. Finance costs	631.18	796.61	745.85	2,150.33	2,163.12	3,104.16	602.73	944.20	949.99	2,732.76	2,745.30	3,905.38
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	660.82	1,017.88	986.04	2,862.84	2,980.27	3,401.34	1,058.76	1,176.08	902.27	4,023.07	3,735.81	4,915.27
8. Exceptional items						91.70						121.35
9. Profit/(Loss) from Ordinary activities before tax (7-8)	660.82	1,017.88	986.04	2,862.84	2,980.27	3,493.04	1,058.76	1,176.08	902.27	4,023.07	3,735.81	4,888.69
10. Tax expenses												
Current	270.55	142.49	324.35	781.47	821.40	1,172.93	337.84	194.17	331.89	1,160.62	1,204.49	1,572.94
Excess provision of tax of earlier year						(0.81)						30.70
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	390.27	875.40	661.69	2,081.37	2,158.87	2,320.11	720.92	981.91	570.38	2,862.45	2,531.32	3,346.45
12. Extraordinary item (net of tax expenses)												
13. Net Profit/(Loss) for the period (11-12)	390.27	875.40	661.69	2,081.37	2,158.87	2,320.11	720.92	981.91	570.38	2,862.45	2,531.32	3,346.45
14. Share of profit/(loss) of associates												
15. Minority Interest							0.28	0.62		1.51		
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	390.27	875.40	661.69	2,081.37	2,158.87	2,320.11	720.92	981.91	570.38	2,862.45	2,531.32	3,346.45
17. Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00



18. Reserves excluding Revaluation Reserve						10,988.99							13,683.45
19. (i) Earnings Per Share (after extraordinary items) (Face Value of Rs. 5/- each) (Not annualised)	2.80	1.84	4.41	13.88	13.73	14.65	3.47	6.54	3.80	18.07	16.74	20.90	
(a) Basic	2.80	1.84	4.41	13.88	13.73	14.65	3.47	6.54	3.80	18.07	16.74	20.90	
(b) Diluted													
(ii) Earnings Per Share (after extraordinary items) (Face Value of Rs. 5/- each) (Not annualised)	2.80	1.84	4.41	13.88	13.73	14.65	3.47	6.54	3.80	18.07	16.74	20.90	
(a) Basic	2.80	1.84	4.41	13.88	13.73	14.65	3.47	6.54	3.80	18.07	16.74	20.90	
(b) Diluted													
PART II													
A. PARTICULARS OF SHAREHOLDING													
1. Public Shareholding	5,281,924	5,281,924	6,009,795	5,281,924	6,009,795	5,281,924	5,281,924	5,281,924	6,009,795	5,281,924	6,009,795	5,281,924	
- No. of Equity Share of Rs. 5/- each	35.21	35.21	40.07	35.21	40.07	35.21	35.21	35.21	40.07	35.21	40.07	35.21	
- Percentage of Shareholding													
2. Promoters and Promoter group shareholding													
a) Pledged/Encumbered													
- Number of Shares													
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)													
- percentage of Shares (as a % of the total Share capital of the Company)													
b) Non-Encumbered	9,718,076	9,718,076	8,990,205	9,718,076	8,990,205	9,718,076	9,718,076	9,718,076	8,990,205	9,718,076	8,990,205	9,718,076	
- Number of Shares													
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of Shares (as a % of the total Share capital of the Company)	64.79	64.79	59.93	64.79	59.93	64.79	64.79	64.79	59.93	64.79	59.93	64.79	
Quarter Ended 31st December, 2012													
B. INVESTORS COMPLAINTS													
(a) Pending at the beginning of the quarter												NIL	
(b) Received during the quarter												NIL	
(c) Disposed of during the quarter												NIL	
(d) Remaining unresolved at the end of the quarter												NIL	

[Handwritten Signature]



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Standalone						Consolidated						(in Rs.)
		Quarter Ended		Nine Months Ended		Year Ended	Audited	Quarter Ended		Nine Months Ended		Year Ended	Audited	
		Unaudited	Unaudited	Unaudited	Unaudited			Unaudited	Unaudited	Unaudited	Unaudited			
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
1	SEGMENT REVENUE													
	a) Castor Oil Derivatives	14,271.65	14,133.59	15,742.34	43,554.18	52,220.03	67,017.06	14,277.63	14,133.59	15,777.31	43,554.18	52,220.00	67,017.06	
	b) Castor Oil	12,486.15	19,072.70	20,515.97	91,785.19	75,109.93	97,697.57	17,827.55	21,314.77	24,251.29	72,720.73	87,451.05	114,505.93	
	c) Power Generation	55.65	28.77	32.03	191.09	138.87	210.12	84.70	85.89	40.00	208.54	185.76	258.75	
	d) Unallocated	-	-	116.55	-	328.98	328.98	-	-	116.38	-	328.98	328.98	
	Less: Other Segment Revenue	26,827.46	33,265.09	35,405.69	165,520.43	127,885.61	165,229.73	32,189.88	36,134.25	40,163.35	116,581.55	135,230.79	182,148.78	
	Net Segment Income From Operations	20,527.18	33,265.09	35,405.69	165,520.43	127,885.61	165,229.73	32,189.88	36,134.25	40,163.35	116,581.55	135,230.79	182,148.78	
2	Segmental Results (Profit before tax and interest from each Segment)													
	a) Castor Oil Derivatives	1,103.05	1,261.23	1,282.33	3,791.09	3,053.02	4,524.86	1,101.38	1,283.40	1,081.08	3,788.74	3,461.76	4,525.05	
	b) Castor Oil	138.68	150.54	421.94	780.27	1,329.15	1,581.64	499.20	474.09	733.07	2,457.86	2,630.89	3,822.01	
	c) Power Generation	5.25	44.72	7.72	58.69	84.58	148.24	15.80	64.69	8.21	85.11	112.48	203.12	
	d) Unallocated	45.32	298.10	19.50	343.12	76.64	56.08	45.32	298.10	19.90	343.12	76.04	63.29	
	TOTAL	1,292.09	1,754.59	1,731.49	5,013.17	5,143.39	6,413.88	1,661.49	1,820.28	1,852.26	5,755.85	5,481.17	8,613.47	
	Less:													
	(a) Finance cost	631.18	756.61	745.85	2,150.33	2,163.12	3,104.16	802.23	944.20	949.09	2,732.78	2,745.30	3,805.38	
	(b) Other Un-allocable Expenditure net of Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-	
	TOTAL PROFIT BEFORE TAX	660.91	1,017.98	985.64	2,862.84	2,980.27	3,309.72	859.26	1,176.08	903.17	4,023.07	3,735.87	4,808.09	
3	CAPITAL EMPLOYED													
	(Segment Assets-Segment Liabilities)													
	a) Castor Oil Derivatives	8,747.80	11,557.94	2,459.92	8,747.80	2,459.92	10,124.78	8,760.15	11,557.94	10,661.63	8,790.15	10,661.63	10,133.34	
	b) Castor Oil	3,664.07	1,362.04	1,839.61	3,024.07	1,869.91	202.35	7,385.66	1,755.07	4,529.07	7,750.65	4,525.67	3,512.00	
	c) Power Generation	734.68	712.60	702.91	734.68	702.91	694.06	835.69	878.25	835.93	835.98	835.50	854.69	
	d) Unallocated	673.51	583.40	6,366.23	673.51	6,366.25	717.82	(170.07)	912.73	(1,415.74)	(170.07)	(1,415.74)	37.82	
	TOTAL	13,820.06	14,625.98	11,417.67	13,820.06	11,417.67	11,738.99	17,314.72	18,053.99	14,827.55	17,314.72	14,627.55	14,638.45	

- NOTES**
- The figures of the Company have been carried over from the Unaudited Financial Results of the previous year.
 - The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record in the meeting held on 2nd February, 2013.
 - The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-23) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
 - Pursuant to merger of listed Specialty Chemicals Private Limited with the Company, the figures of the Unaudited results of Quarter/Nine months ended 31.12.2012 are not strictly comparable with the previous unaudited result of Quarter/Nine months ended 31.12.2011.
 - The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
 - Previous years figures have been regrouped wherever necessary.

For Jayant Agro Organics Limited



Ramant V. Udeshi

Place: Mumbai
Date: 2nd February, 2013

T.P. Ostwal & Associates (Regd.)
CHARTERED ACCOUNTANTS.

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Report on Review of Interim Financial Information

To
The Board of Directors,
Jayant Agro-Organics Limited

Introduction:

We have reviewed the accompanying unaudited financial results of JAYANT AGRO-ORGANICS LIMITED for the quarter ended and nine months period ended on 31st December, 2012 and summary of significant accounting policies and other explanatory notes. Preparation and fair presentation of interim financial statements in accordance with disclosure requirements as required by clause 41 of listing agreements is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed, in all material respects the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.P. Ostwal & Associates (Regd.)
Chartered Accountants
(Registration No. 12444W)



[Signature]
Sharad Jain
(Partner)
Membership No: 106958

Place: Mumbai

Date: 2 FEB 2013