

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2012

Particulars	Standalone						Consolidated						Rs. in lacs
	Quarter Ended Unaudited			Half year Ended Unaudited		Year Ended Audited	Quarter Ended Unaudited			Half year Ended Unaudited		Year Ended Audited	
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.01.2012	30.06.2011	31.03.2012	
1. Income from operations													
(a) Net Sales/Income from Operations (Net of Excise Duty)	33,265.09	45,427.86	44,848.34	78,692.95	91,478.94	185,229.73	36,134.25	48,217.40	48,091.66	8,351.65	98,065.44	182,148.76	
(b) Other Operating Income	(68.90)	(1,933.99)	498.65	(2,009.89)	811.69	1,012.41	(68.90)	(1,933.99)	524.79	(,000.89)	843.58	1,077.42	
Total Income from operations (Net)	33,196.19	43,493.87	45,344.89	76,692.06	92,290.63	186,242.14	36,065.35	46,283.41	48,616.35	8,350.76	98,909.02	183,226.18	
2. Expenses													
a) Cost of Material consumed	13,352.66	13,706.45	20,499.50	27,059.11	41,034.72	67,574.87	31,502.62	32,232.41	40,769.93	6,735.03	81,136.99	134,302.70	
b) Purchase of stock-in-trade	19,398.56	22,429.06	21,489.34	44,827.62	43,711.98	77,829.97	4,613.60	5,235.70	3,980.41	1,849.36	7,860.06	24,825.85	
c) Changes of inventories of finished goods, work-in-progress and stock in trade	(4,933.50)	1,403.91	(1,488.06)	(3,520.69)	(1,681.56)	2,490.07	(6,086.77)	1,734.19	(1,701.61)	(,352.58)	(2,835.17)	2,581.32	
d) Employees benefit expenses	282.64	252.91	211.24	535.46	396.05	1,003.30	369.69	336.93	282.85	706.62	539.59	1,371.70	
e) Depreciation and amortisation expenses	231.49	230.06	71.93	461.65	143.46	448.03	324.33	322.11	147.06	646.44	293.86	777.28	
f) Other expenses	3,984.12	3,525.21	2,672.00	6,919.33	5,303.43	10,982.43	3,527.56	3,454.87	2,594.76	1,982.43	5,320.69	11,276.28	
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)													
Total expenses	31,726.87	41,647.60	43,375.95	73,273.47	86,908.07	160,326.87	34,251.03	43,316.21	46,073.30	7,567.24	92,316.02	175,115.13	
3. Profit from operations before Other income, finance costs & Exceptional Items(1-2)	1,472.32	1,846.27	1,968.94	3,418.59	3,382.56	5,913.47	1,816.32	2,967.20	2,543.05	4783.52	4,593.09	8,111.05	
4. Other Income	302.27	0.30	28.35	302.57	28.93	582.03	303.96	6.88	30.78	310.84	35.91	609.60	
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1,774.59	1,846.57	1,997.29	3,721.16	3,411.49	6,505.50	2,120.28	2,974.08	2,573.83	5094.36	4,628.91	8,720.65	
6. Finance costs	786.61	762.54	822.38	1,519.15	1,417.27	3,104.16	944.20	968.35	1,047.17	1630.55	1,795.31	3,805.36	
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	1,017.98	1,184.03	1,174.91	2,202.01	1,994.22	3,401.34	1,176.08	1,987.73	1,526.66	3163.81	2,833.60	4,915.27	
8. Exceptional items	-	-	-	-	-	91.70	-	-	-	-	-	107.18	
9. Profit from Ordinary activities before tax (7-8)	1,017.98	1,184.03	1,174.91	2,202.01	1,994.22	3,309.64	1,176.08	1,987.73	1,526.66	3163.81	2,833.60	4,808.09	
10. Tax expenses													
- Current	142.49	368.43	355.33	510.92	597.04	1,112.93	194.17	628.91	481.19	323.08	892.60	1,672.94	
- Excess provision of tax of earlier year	-	-	-	-	-	(0.81)	-	-	-	-	-	(0.06)	
11. Net Profit from ordinary activities after tax (9-10)	875.49	815.60	819.58	1,691.09	1,397.18	2,197.52	981.91	1,358.82	1,045.47	2140.73	1,941.00	3,135.21	
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-	
13. Net Profit for the period (11-12)	875.49	815.60	819.58	1,691.09	1,397.18	2,197.52	981.91	1,358.82	1,045.47	2140.73	1,941.00	3,135.21	
14. Share of profit of associates	-	-	-	-	-	-	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	0.62	0.63	-	1.25	-	-	
16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)	875.49	815.60	819.58	1,691.09	1,397.18	2,197.52	981.29	1,358.19	1,045.47	2,139.48	1,941.00	3,135.21	
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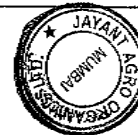
17. Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve						10,988.98						13,889.45
19. (i) Earning Per Share (before extraordinary items)												
Face Value of Rs. 5/- each.) (Not annualised)												
(a) Basic	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90
(b) Diluted	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90
(ii) Earning Per Share (after extraordinary items)												
Value of Rs. 5/- each.) (Not annualised)												
(a) Basic	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90
(b) Diluted	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90
PART II												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No of Equity Share of Rs.5/- each	5,281,924	5,281,924	6,009,795	5,281,924	6,009,795	5,281,924	5,281,924	5,281,924	6,009,795	5,281,924	6,009,795	5,281,924
- Percentage of Shareholding	35.21	35.21	40.07	35.21	40.07	35.21	35.21	35.21	40.07	35.21	40.07	35.21
2. Promoters and Promoter group shareholding												
a) Pledged/Encumbered												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b) Non-Encumbered												
- Number of Shares	9,718,076	9,718,076	8,990,205	9,718,076	8,990,205	9,718,076	9,718,076	9,718,076	8,990,205	9,718,076	8,990,205	9,718,076
- Percentage of Shares (as a % of the total shareholding of promoter and promoter)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	64.79	64.79	59.93	64.79	59.93	64.79	64.79	64.79	59.93	64.79	59.93	64.79
Particulars												
B. INVESTORS COMPLIANTS												
(a) Pending at the beginning of the quarter												
(b) Received during the quarter												NIL
(c) Disposed of during the quarter												NIL
(d) Remaining unresolved at the end of the quarter												NIL
Contd.. 3												



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year ended			Quarter Ended			Half Year ended		
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE												
	a) Castor Oil Derivatives	14,133.59	15,142.84	18,434.86	29,276.53	36,487.69	67,017.06	14,133.59	15,142.84	18,434.86	29,276.53	36,487.69	67,017.06
	b) Castor Oil	19,072.73	30,222.31	26,161.86	49,295.04	54,673.98	97,667.57	21,814.77	32,978.41	29,391.39	54,803.18	58,219.36	114,503.93
	c) Power Generation	58.77	62.61	38.99	121.38	104.64	216.12	85.89	96.05	52.68	161.94	145.76	298.79
	d) Unallocated	-	-	212.63	-	212.63	326.96	-	-	212.63	-	212.63	326.96
	TOTAL	33,265.09	45,427.86	44,648.34	78,692.95	91,478.94	165,229.73	36,134.25	48,217.40	48,091.56	84,351.65	96,065.44	182,148.76
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income From Operations	33,265.09	45,427.86	44,648.34	78,692.95	91,478.94	165,229.73	36,134.25	48,217.40	48,091.56	84,351.65	96,065.44	182,148.76
2	Segment Results (Profit before tax and Interest from each Segment)												
	a) Castor Oil Derivatives	1,281.23	1,406.81	1,130.68	2,686.04	2,370.68	4,524.86	1,283.40	1,409.14	1,130.68	2,687.36	2,370.68	4,525.05
	b) Castor Oil	150.54	491.04	780.54	841.58	907.81	1,681.64	474.09	1,487.89	1,350.53	1,968.59	2,097.82	3,822.01
	c) Power Generation	44.72	48.72	29.74	93.44	76.86	149.24	64.69	77.05	36.29	140.31	104.27	203.12
	d) Unallocated	298.10	-	56.13	298.10	56.14	58.06	298.10	-	56.13	298.10	56.14	63.29
	TOTAL	1,774.59	1,946.57	1,997.29	3,721.16	3,411.49	6,413.80	2,120.28	2,974.08	2,573.83	5,094.36	4,628.91	8,613.47
	Less:												
	(i) Finance cost	750.81	762.54	822.38	1,519.15	1,417.27	3,104.16	844.20	969.35	1,047.17	1,930.55	1,795.31	3,805.38
	(ii) Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,017.98	1,184.03	1,174.91	2,202.01	1,994.22	3,309.64	1,176.08	1,987.73	1,526.66	3,163.81	2,833.60	4,808.09
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)												
	a) Castor Oil Derivatives	11,557.94	12,356.63	4,789.54	11,557.94	4,789.54	10,124.76	11,557.94	13,185.16	7,535.42	11,557.94	7,535.42	10,133.34
	b) Castor Oil	1,392.04	1,818.89	5,337.32	1,392.04	5,337.32	202.35	4,705.07	4,981.48	7,922.55	4,705.07	7,922.55	3,813.60
	c) Power Generation	712.80	711.27	708.02	712.60	706.92	694.06	678.25	682.02	652.48	678.25	652.49	654.69
	d) Unallocated	963.40	(2,332.00)	(77.79)	963.40	(77.79)	717.82	912.73	(3,051.00)	(2,193.21)	912.73	(2,193.21)	37.62
	TOTAL	14,625.98	12,554.59	10,755.99	14,625.98	10,755.99	11,738.99	18,053.99	15,997.64	14,117.25	18,053.99	14,117.25	14,639.45

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The Statement of Assets & Liabilities as on 30th September, 2012

Particulars	Standalone As at		Consolidated As at	
	30.09.2012	31.03.2012	30.09.2012	31.03.2012
	Unaudited	Audited	Unaudited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
a) Share Capital	750.00	750.00	750.00	750.00
b) Reserves and Surplus	13,875.98	10,988.99	17,303.99	13,889.45
Sub total- Shareholders' funds	14,625.98	11,738.99	18,063.99	14,639.45
2 Minority Interest	-	-	50.68	50.00
3 Non-Current Liabilities				
a) Long-term borrowings	2,483.14	2,916.37	4,523.94	5,060.23
b) Deferred tax liabilities (Net)	1,505.73	1,403.01	2,310.12	2,160.63
c) Other Long term liabilities	-	1.46	-	1.46
d) Long term provisions	-	-	-	-
Sub total-Non-Current Liabilities	3,988.87	4,320.84	6,834.06	7,222.32
4 Current Liabilities				
a) Short term borrowings	21,897.18	16,571.02	26,249.19	18,994.13
b) Trade payables	5,651.76	6,065.68	5,942.79	5,896.86
c) Other Current Liabilities	2,503.32	4,171.77	5,594.27	6,222.23
d) Short -term provisions	282.24	561.62	539.68	914.31
Sub total-Current Liabilities	30,334.50	27,370.09	38,325.93	32,027.53
TOTAL EQUITY AND LIABILITIES	48,949.35	43,429.92	63,264.66	53,939.30
B ASSETS				
1 Non-current assets				
a) Fixed assets	14,808.54	15,004.44	21,124.24	21,364.85
b) Goodwill on consolidation	-	-	-	-
c) Non-current investments	649.03	649.03	19.14	19.14
d) Deferred tax assets (net)	-	-	-	-
e) Long term loans and advances	621.89	649.58	789.05	888.94
f) Other non-currents assets	-	4.14	-	4.14
Sub total-Non-Current Assets	16,079.46	16,307.19	21,932.43	22,277.07
2 Current Assets				
a) Current Investments	100.00	100.00	100.00	100.00
b) Inventories	13,254.78	8,316.68	17,112.55	11,319.64
c) Trade receivables	9,201.55	10,799.30	12,979.10	11,607.62
d) Cash and Bank Balances	1,247.55	1,456.25	1,508.69	1,569.00
e) Short-term loans and Advances	5,634.72	3,843.84	6,015.84	4,223.85
f) Other current assets	3,431.29	2,806.66	3,616.05	2,842.12
Sub total-Current Assets	32,869.89	27,122.73	41,332.23	31,662.23
TOTAL- ASSETS	48,949.35	43,429.92	63,264.66	53,939.30

NOTES:

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on 7th November, 2012.
- The Dividend on Equity Shares declared at the AGM held on 26.09.2012 @ Rs.2/- per share of Rs.5/- each, amounting to Rs.300 lacs has been paid on 1.10.2012.
- The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (As-25) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
- The consolidated Financial Results have been prepared in accordance with the Accounting Standard (AS-21) on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Pursuant to the merger of Ihsedu Speciality Chemicals Private Limited with the Company, the figures of the unaudited results of quarter/half year ended 30.09.2012 are not strictly comparable with the previous unaudited result of quarter/half year ended 30.09.2011.
- Previous quarter/half year figures have been regrouped/recast wherever necessary.
- No. of Complaints during the quarter ended 30.09.2012: Opening NIL, Received NIL, Disposed Off, NIL, Pending NIL.

For Jayant Agro Organics Limited



Hemant V. Udesi
Managing Director

Place- Mumbai

Date- 7th November, 2012

T.P. Ostwal & Associates (Regd.)

CHARTERED ACCOUNTANTS.

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Report on Review of Interim Financial Information

To
The Board of Directors,
Jayant Agro-Organics Limited

Introduction:

We have reviewed the accompanying unaudited financial results of JAYANT AGRO-ORGANICS LIMITED for the quarter/half year ended on 30th September, 2012 and summary of significant accounting policies and other explanatory notes. Preparation and fair presentation of interim financial statements in accordance with disclosure requirements as required by clause 41 of listing agreements is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

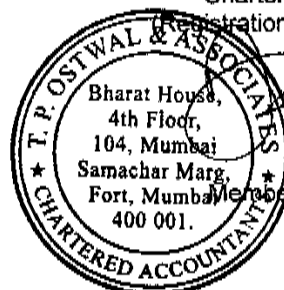
Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed, in all material respects the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.P. Ostwal & Associates (Regd.)

Chartered Accountants

(Registration No. 124444W)



T.P. Ostwal
(Partner)

Membership No.30848

Place: Mumbai

Date: 7-11-2012