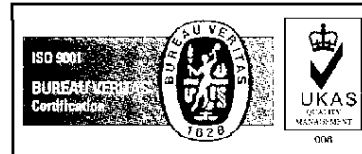


JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS



REGD. OFFICE ☐ AKHANDANAND, 38, MAROL CO-OP. IND. ESTATE, OFF M. V. ROAD, SAKINAKA, ANDHERI (E), MUMBAI - 400 059. INDIA.
TEL. : +91 22 40271300 / 66970470 • FAX : +91 22 40271399 / 66970474 • E-Mail : jaol@vsnl.net • Website : www.jayantagro.com

FACTORY UNIT 1 ☐ PLOT NO. 602, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 ☐ PLOT NO. 624, 627, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

To:
The National Stock Exchange of India Ltd.
Exchange Plaza (Capital Market Listing)
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051.

August 13, 2012

Dear Sirs,

Re: Un-audited Financial Results (Provisional) for the quarter ended 30th June, 2012

With reference to the above, we are enclosing herewith a copy of un-audited financial results and (Provisional) financial results and capital employed thereof duly approved by the Board of Director at their meeting held on 13th August, 2012.

We are also enclosing herewith Limited Review Report dated 13th August, 2012 received from the Statutory Auditors of the Company M/s T.P.Ostwal & Associates pertaining to the quarter ended 30th June, 2012 which was approved by the Board at its meeting held on 13th August, 2012

Thanking You,

Yours faithfully,
For Jayant Agro-Organics Ltd

Dinesh Kapadia
Company Secretary

Encl: As above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012								
	30.06.2012	Unaudited 31.03.2012	Unaudited 30.06.2011	Audited 31.03.2011	Unaudited 30.06.2010	Unaudited 30.06.2009	Unaudited 30.06.2008	Rs. in lacs Audited
1. Income from operations								
(a) Net Sales/Income from Operations (Net of Excise Duty)	43,493.87	37,238.58	46,630.80	165,229.73	46,283.41	39,439.74	47,973.88	182,148.76
(b) Other Operating Income	155.12	562.65	315.14	1,012.41	179.13	553.34	318.79	1,077.42
Total income from operations (Net)	43,648.99	37,801.23	46,945.74	166,242.14	46,462.54	39,993.08	48,292.67	183,226.18
2. Expenses								
a) Cost of Material consumed	13,706.45	14,125.45	20,535.22	67,574.87	32,232.41	33,105.82	40,367.16	134,302.70
b) Purchase of stock-in-trade	22,429.06	19,305.98	22,222.64	77,829.97	5,235.70	1,684.15	3,879.65	24,825.85
c) Changes of inventories of finished goods, work-in-progress and stock in trade	1,403.91	(860.32)	(213.50)	2,490.07	1,734.19	(1,036.72)	(1,133.56)	2,561.32
d) Employees benefit expenses	252.91	327.15	184.80	1,003.30	336.93	521.84	256.74	1,371.70
e) Depreciation and amortisation expenses	230.05	71.31	71.53	448.03	322.11	329.14	146.80	777.28
f) Other expenses	3,680.33	3,071.10	2,731.45	10,982.43	3,634.00	3,564.94	2,725.93	11,276.28
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)	-	-	-	-	-	-	-	-
Total expenses	41,702.72	36,040.67	45,532.14	160,328.67	43,495.34	38,289.17	46,242.72	175,115.13
3. Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)	1,946.27	1,760.56	1,413.60	5,913.47	2,967.20	1,703.91	2,049.95	8,111.05
4. Other Income	0.30	34.45	0.58	592.03	6.88	34.56	5.13	609.60
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional item (3 + 4)	1,946.57	1,795.01	1,414.18	6,505.50	2,974.08	1,738.47	2,055.08	8,720.65
6. Finance costs	762.54	741.89	594.89	3,104.16	986.35	1,028.06	748.14	3,804.38
7. Profit/(Loss) from ordinary activities before tax (5-6)	1,184.03	1,053.12	819.29	3,401.34	1,987.73	710.41	1,306.94	4,916.27
8. Exceptional items	-	-	-	91.70	-	-	-	107.13
9. Profit/(Loss) from Ordinary activities before tax (7-8)	1,184.03	1,053.12	819.29	3,309.64	1,987.73	710.41	1,306.94	4,808.09
10. Tax expenses								
- Current	368.43	372.94	241.71	1,112.93	628.91	467.15	411.41	1,672.94
- Excess provision of tax of earlier year	-	-	-	(0.81)	-	-	-	(0.06)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	815.60	680.18	577.58	2,197.52	1,358.82	243.26	895.53	3,135.21
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	815.60	680.18	577.58	2,197.52	1,358.82	243.26	895.53	3,135.21
14. Share of profit/(loss) of associates	-	-	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	0.63	-	-	-
16. Net profit/(Loss) after taxes, minority interest and share of profit /(loss) of associates (13-14-15)	815.60	680.18	577.58	2,197.52	1,358.19	243.26	895.53	3,135.21
17. Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve	-	-	-	10,988.99	-	-	-	13,889.45
19. (i) Earning Per Share (before extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)								
(a) Basic	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90
(b) Diluted	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90
(ii) Earning Per Share (after extraordinary items) (Face Value of Rs. 5/- each.) (Not annualised)								
(a) Basic	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90
(b) Diluted	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90
PART II								
A. PARTICULARS OF SHAREHOLDING	3,201,924	3,201,924	3,009,130	3,201,924	3,201,924	3,201,924	3,009,130	3,201,924
- Percentage of Shareholding	35.21	35.21	40.07	35.21	35.21	35.21	40.07	35.21
2. Promoters and Promoter group shareholding								
a) Pledged/Encumbered								
- Number of Shares	0	0	0	0	0	0	0	0
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0
- percentage of Shares (as a % of the total Share capital of the Company)	0	0	0	0	0	0	0	0
b) Non-Encumbered								
- Number of Shares	9,718,076	9,718,076	8,990,205	9,718,076	9,718,076	9,718,076	8,990,205	9,718,076
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
- Percentage of Shares (as a % of the total Share capital of the Company)	64.79	64.79	59.93	64.79	64.79	64.79	59.93	64.79

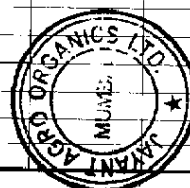
Particulars	Quarter Ended 30th June, 2012			
B. INVESTORS COMPLAINTS				
(a) Pending at the beginning of the quarter				NIL
(b) Received during the quarter				NIL
(c) Disposed of during the quarter				NIL
(d) Remaining unresolved at the end of the quarter				NIL



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED									
Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE								
	a) Castor Oil Derivatives	14,569.06	14,286.30	18,044.92	67,017.06	14,569.06	14,574.38	18,044.92	67,017.06
	b) Castor Oil	28,862.20	22,872.83	28,520.03	97,667.57	31,618.30	24,752.32	29,835.88	114,503.93
	c) Power Generation	62.61	79.45	65.65	216.12	96.05	113.04	93.08	298.79
	d) Unallocated	-	-	-	328.98	-	-	-	328.98
	TOTAL	43,493.87	37,238.58	46,630.60	165,229.73	46,283.41	39,439.74	47,973.88	182,148.76
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
	Net Sales/Income From Operations	43,493.87	37,238.58	46,630.60	165,229.73	46,283.41	39,439.74	47,973.88	182,148.76
2	Segment Results (Profit before tax and interest from each Segment)								
	a) Castor Oil Derivatives	491.04	156.70	121.76	1,641.14	1,487.89	717.61	746.04	3,022.01
	b) Castor Oil	48.72	64.48	47.12	149.24	77.05	92.96	69.44	203.12
	c) Power Generation	-	-	-	58.06	-	-	-	63.29
	TOTAL	1,946.57	1,795.01	1,414.18	6,413.80	2,974.08	1,738.47	2,055.08	8,613.47
	Less:								
	(i) Interest	762.54	741.89	594.89	3,104.16	986.35	1,028.06	748.14	3,805.38
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,184.03	1,053.12	819.29	3,309.64	1,987.73	710.41	1,306.94	4,808.09
3	CAPITAL EMPLOYED								
	(Segment Assets-Segment Liabilities)								
	a) Castor Oil Derivatives	12,356.63	1,310.66	4,441.01	10,124.76	13,185.16	9,691.97	5,287.89	10,133.34
	b) Castor Oil	1,818.69	1,176.46	3,477.83	202.35	4,981.46	4,531.86	5,813.27	3,613.60
	c) Power Generation	711.27	709.93	740.98	694.06	882.02	854.69	871.23	854.69
	d) Unallocated	(2,332.00)	8,900.80	1,276.57	717.82	(3,051.00)	(208.34)	588.56	37.82
	TOTAL	12,554.59	12,097.85	9,936.39	11,738.99	15,997.64	14,870.18	12,560.95	14,639.45

- NOTES:**
- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
 - The above results, after reviewed by the Audit Committee were approved by the Board and taken on record.
 - The Board of Directors has recommended Dividend @ Rs 2/- per Equity Share of Rs 10/-.
 - The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
 - The above results are prepared in accordance with the recognition and measurement principles laid down in "Accounting Standard 25 (AS-25 Interim Financial Reporting).
 - The un-audited Result for the Quarter ended 31st March, 2012 do not take in Account the impact of Merger of Ihsedu Speciality Chemicals Pvt. Ltd. with the Company. However, Audited Results for the March, 2012 and un-audited Result of 30th June, 2012 has taken into Account the impact of the Merger pursuant to the Order of Hon'ble High Court Judicature at Bombay dated 6th July, 2012.
 - Pursuant to the merger of Ihsedu Speciality Chemicals Pvt. Ltd. with the Company, the figures of the Un audited result of Quarter ended 30th June, 2012 are not strictly comparable with the previous Un audited result of Quarter ended 30th June, 2011.
 - Previous quarter/ year figures have been regrouped wherever necessary.

Place- Mumbai
Date- 13th Aug, 2012



For Jayant Agro-Organics Limited

VITHALDAS G. UDESHI
CHAIRMAN

T.P. Ostwal & Associates (Regd.)

CHARTERED ACCOUNTANTS.

Bharat House, 4th Floor, 104, Mumbai Samachar Marg, Fort, Mumbai 400 001.

☎ +91 22 4069 3939 ☎ Fax: 91-22-40693999,

Web: <http://www.tpostwal.in>, E-mail: fca@vsnl.com**Report on Review of Interim Financial Information**

To
The Board of Directors,
Jayant Agro-Organics Limited

Introduction:

We have reviewed the accompanying unaudited financial results of JAYANT AGRO ORGANICS LIMITED for the quarter ended on 30th June, 2012 and summary of significant accounting policies and other explanatory notes. Preparation and fair presentation of interim financial statements in accordance with disclosure requirements as required by clause 41 of listing agreements is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

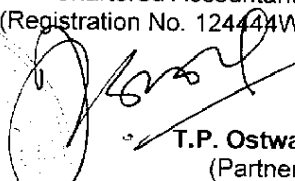
Scope of Review:

We conducted our review in accordance with the standards prescribed by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed, in all material respects the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.P. Ostwal & Associates (Regd.)
Chartered Accountants
(Registration No. 124444W)


T.P. Ostwal
(Partner)
Membership No.30848

Place: Mumbai
Date:

13 AUG 2012