

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

Corporate Relations Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

13th May, 2015

Dear Sir:

Audited Financial Results for the year ended 31st March, 2015

The Board of Directors at its meeting held on 13th May, 2015 has approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2015, pursuant to Clause 41 of the Listing Agreement. Copy of the said Audited Financial Results for the quarter and year ended 31st March, 2015 is enclosed.

Recommendation of Dividend

The Board of Directors have also recommended dividend @ 20% i.e Re. 1/- Per share on Equity Shares of Rs. 5/- each.

Kindly take note of the same.

Thanking you,

For Jayant Agro - Organics Limited

Dinesh Kapadia
Company Secretary
Encl: as above



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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015					₹ in lacs
Particulars	Standalone				
	Quarter Ended			Year Ended	Year Ended
	Audited	Unaudited	Audited	Audited	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PART I					
1. Income from operations					
(a) Net Sales/Income from Operations	14,562.54	15,292.00	17,427.16	64,326.32	65,603.99
(Net of Excise Duty)					
(b) Other Operating Income	133.70	182.21	289.96	1,158.45	(322.58)
Total income from operations (Net)	14,696.24	15,474.21	17,717.12	65,484.77	65,281.41
2. Expenses					
a] Cost of Material consumed	9,254.75	11,758.34	13,509.70	48,782.28	48,685.64
b] Purchase of stock-in-trade	167.30	748.75	77.10	1,188.32	787.34
c] Changes of inventories of finished goods, work-in-progress and stock in trade	1,893.37	(572.69)	8.42	746.08	(313.37)
d] Employees benefit expenses	553.55	423.36	333.38	1,631.65	1,312.01
e] Depreciation and amortisation expenses	33.41	300.93	227.41	895.25	974.79
f] Other expenses	2,168.04	2,199.19	2,478.02	9,276.69	9,220.65
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)					
Total expenses	14,070.42	14,857.88	16,634.03	62,520.27	60,667.06
3. Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)	625.82	616.33	1,083.09	2,964.50	4,614.35
4. Other Income	42.91	331.05	(3.95)	716.54	2,236.99
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4)	668.73	947.38	1,079.14	3,681.04	6,851.34
6. Finance cost	473.15	582.26	371.36	2,384.20	2,172.20
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	195.58	365.12	707.78	1,296.84	4,679.14
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	195.58	365.12	707.78	1,296.84	4,679.14
10. Tax expenses					
- Current	(177.37)	132.72	248.75	165.11	947.53
- Excess provision of tax of earlier year	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	372.95	232.40	459.03	1,131.73	3,731.61
12. Extraordinary item (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	372.95	232.40	459.03	1,131.73	3,731.61
14. Share of profit/(loss) of associates					
15. Minority Interest	-	-	-	-	-
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	372.95	232.40	459.03	1,131.73	3,731.61
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve	-	-	-	17,924.05	17,468.44
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	2.49	1.55	3.06	7.54	24.88
(b) Diluted	2.49	1.55	3.06	7.54	24.88
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	2.49	1.55	3.06	7.54	24.88
(b) Diluted	2.49	1.55	3.06	7.54	24.88



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PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No.of Equity Share of ₹ 5/- each	5,176,204	5,247,224	5,247,224	5,176,204	5,247,224
- Percentage of Shareholding	34.51	34.98	34.98	34.51	34.98
2. Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	9,823,796	9,752,776	9,752,776	9,823,796	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.49	65.02	65.02	65.49	65.02
Particulars					
B. INVESTORS COMPLAINTS					
(a) Pending at the beginning of the quarter					NIL
(b) Received during the quarter					NIL
(c) Disposed of during the quarter					NIL
(d) Remaining unresolved at the end of the quarter					NIL



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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						₹ in lacs
Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	a) Castor Oil Derivatives	14,446.82	15,194.83	17,235.60	63,796.79	63,025.50
	b) Castor Oil	58.97	56.23	132.93	295.33	2,355.37
	c) Power Generation	56.75	40.94	58.63	234.20	223.12
	d) Unallocated	-	-	-	-	-
	TOTAL	14,562.54	15,292.00	17,427.16	64,326.32	65,603.99
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	14,562.54	15,292.00	17,427.16	64,326.32	65,603.99
2	Segment Results (Profit before tax and interest from each Segment)					
	a) Castor Oil Derivatives	593.84	602.40	1,118.37	2,825.15	4,414.79
	b) Castor Oil	16.47	14.01	17.71	51.35	203.94
	c) Power Generation	33.41	4.23	38.96	138.56	148.55
	d) Unallocated	-	-	(94.17)	28.63	1,744.86
	TOTAL	643.72	620.64	1,080.87	3,043.69	6,512.14
	Less:					
	(i) Finance cost	473.15	582.26	371.36	2,384.20	2,172.20
	(ii) Interest Income	25.01	326.74	(1.73)	637.35	339.20
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	195.58	365.12	707.78	1,296.84	4,679.14
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a) Castor Oil Derivatives	15,736.15	13,824.93	10,482.63	15,736.15	10,482.63
	b) Castor Oil	571.85	1,228.46	2,067.84	571.85	2,067.84
	c) Power Generation	731.20	680.56	718.33	731.20	718.33
	d) Unallocated	1,634.85	1,784.08	4,949.64	1,634.85	4,949.64
	TOTAL	18,674.05	17,518.03	18,218.44	18,674.05	18,218.44



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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015					₹ in lacs
Particulars	Consolidated				
	Quarter Ended			Year Ended	Year Ended
	Audited	Unaudited	Audited	Audited	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PART I					
1. Income from operations					
(a) Net Sales/Income from Operations	39,632.02	33,509.90	38,806.13	155,613.44	155,042.89
(Net of Excise Duty)					
(b) Other Operating Income	342.71	331.14	643.17	2,458.36	(1,262.36)
Total income from operations (Net)	39,974.73	33,841.04	39,449.30	158,071.80	153,780.53
2. Expenses					
a] Cost of Material consumed	25,872.82	21,404.51	32,309.75	107,750.93	113,423.18
b] Purchase of stock-in-trade	3,066.76	4,874.76	3,273.67	22,376.44	19,509.72
c] Changes of inventories of finished goods, work-in-progress and stock in trade	5,627.70	2,001.96	(2,353.55)	4,370.05	(3,735.38)
d] Employees benefit expenses	785.22	608.59	567.07	2,310.79	1,983.38
e] Depreciation and amortisation expenses	55.35	390.76	324.35	1,184.49	1,367.44
f] Other expenses	3,916.53	3,872.58	4,191.18	15,466.25	14,878.28
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)					
Total expenses	39,324.38	33,153.16	38,312.47	153,458.95	147,426.62
3. Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)	650.35	687.88	1,136.83	4,612.85	6,353.91
4. Other Income	83.07	328.35	144.08	680.20	2,334.98
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4)	733.42	1,016.23	1,280.91	5,293.05	8,688.89
6. Finance cost	938.92	994.48	565.97	4,217.65	3,456.26
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(205.50)	21.75	714.94	1,075.40	5,232.63
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	(205.50)	21.75	714.94	1,075.40	5,232.63
10. Tax expenses					
- Current	(346.30)	8.90	231.42	52.65	1,174.71
- Excess provision of tax of earlier year	-	-	(0.67)	(29.31)	(0.67)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	140.80	12.85	484.19	1,052.06	4,058.59
12. Extraordinary item (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	140.80	12.85	484.19	1,052.06	4,058.59
14. Share of profit/(loss) of associates					
15. Minority Interest	(49.84)	(54.06)	7.26	(17.40)	83.38
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	190.64	66.91	476.93	1,069.46	3,975.21
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve	-	-	-	21,267.56	21,266.13
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	1.27	0.45	3.18	7.13	26.50
(b) Diluted	1.27	0.45	3.18	7.13	26.50
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	1.27	0.45	3.18	7.13	26.50
(b) Diluted	1.27	0.45	3.18	7.13	26.50



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PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of Equity Share of ₹ 5/- each	5,176,204	5,247,224	5,247,224	5,176,204	5,247,224
- Percentage of Shareholding	34.51	34.98	34.98	34.51	34.98
2. Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	9,823,796	9,752,776	9,752,776	9,823,796	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.49	65.02	65.02	65.49	65.02



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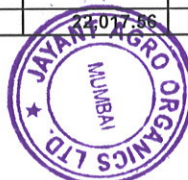


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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						₹ in lacs
Sr. No.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	a) Castor Oil Derivatives	14,084.84	14,917.79	16,939.82	62,293.00	61,503.01
	b) Castor Oil	25,465.06	18,533.57	21,789.67	92,990.97	93,231.63
	c) Power Generation	82.12	58.54	76.64	329.47	308.25
	d) Unallocated	-	-	-	-	-
	TOTAL	39,632.02	33,509.90	38,806.13	155,613.44	155,042.89
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	39,632.02	33,509.90	38,806.13	155,613.44	155,042.89
2	Segment Results (Profit before tax and interest from each Segment)					
	a) Castor Oil Derivatives	594.84	452.19	1,113.31	2,827.33	4,407.51
	b) Castor Oil	45.40	89.06	187.00	1,677.51	2,311.68
	c) Power Generation	61.93	5.26	48.68	199.23	196.68
	d) Unallocated	-	150.00	(94.19)	28.63	1,744.84
	TOTAL	702.17	696.51	1,254.80	4,732.70	8,660.71
	Less:					
	(i) Finance cost	938.92	994.48	565.97	4,217.65	3,456.26
	(ii) Interest Income	31.25	319.72	26.11	560.35	28.18
	(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	(205.50)	21.75	714.94	1,075.40	5,232.63
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a) Castor Oil Derivatives	16,628.09	13,854.01	10,615.05	16,628.09	10,615.05
	b) Castor Oil	5,623.07	6,278.11	10,312.27	5,623.07	10,312.27
	c) Power Generation	1,000.37	954.74	990.42	1,000.37	990.42
	d) Unallocated	(1,233.97)	(222.16)	98.39	(1,233.97)	98.39
	TOTAL	22,017.56	20,864.70	22,016.13	22,017.56	22,016.13



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NOTE:

- The above Audited results have been taken on record by the Board at their Meeting held on May 13, 2015 after review by the Audit Committee.
- The Board has recommended a dividend of 20% i.e. ₹ 1/- per Share on 15,000,000 Equity shares having nominal value of ₹ 5/- each aggregating to ₹ 150 lacs subject to approval at the forthcoming AGM.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (As 25- Interim Financial Reporting).
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of the subsidiaries.
- Based on the Chartered Engineer's evaluation of remaining useful life of assets, the company has revised the depreciation computation of certain fixed assets and accordingly the carrying amount of such assets at the beginning of current year are depreciated over the remaining useful life of assets during the year as per the requirements of the provisions of the Companies Act, 2013. As a result of these changes, the depreciation charge for the quarter and year ended March 31, 2015 on standalone basis is lower by ₹ 221.41 lacs and ₹ 125.00 lacs respectively and on consolidated basis depreciation is lower by ₹ 299.32 lacs and ₹ 235.21 lacs respectively. The effect relating to the period prior to April 01, 2014 is ₹ 79.87 lacs (excluding deferred tax liability of ₹ 27.15 lacs) on standalone basis and on consolidated basis is ₹ 117.22 lacs (excluding deferred tax liability of ₹ 38.69 lacs) which has been adjusted by debiting to reserve of the company as required by Schedule II of the Companies Act, 2013.
- The Company has changed its method of valuation of inventories of raw material as well as finished goods from First in First Out basis to Weighted Average with effect from April 1, 2014. Due to the change in method of stock valuation, value of inventories has increased by ₹ 50.09 lacs on standalone basis and on consolidated basis value of inventories has increased by ₹ 51.63 lacs and accordingly the impact on the profits for the quarter and year ended March 31, 2015 is higher to that extent respectively.
- Previous year figures have been regrouped/reclassified to make them comparable with those of current year.

9 Statement of Assets and Liabilities

(₹ in lacs)

Particulars	Standalone (Audited)		Consolidated (Audited)	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
a) Share capital	750.00	750.00	750.00	750.00
b) Reserves and surplus	17,924.05	17,468.44	21,267.56	21,266.13
Sub total- Shareholders' funds	18,674.05	18,218.44	22,017.56	22,016.13
2 Minority Interest	-	-	1,338.83	1,486.17
3 Non-Current Liabilities				
a) Long-term borrowings	1,183.45	2,575.35	1,633.45	3,506.07
b) Deferred tax liabilities (net)	2,377.60	2,388.63	3,214.63	3,345.90
c) Pre-operative income (pending capitalisation)	-	-	-	22.77
d) Other long term liabilities	-	-	3.06	3.06
Sub total- Non-Current Liabilities	3,561.05	4,963.98	4,851.14	6,877.80
4 Current Liabilities				
a) Short term borrowings	11,701.45	18,142.57	22,175.06	32,242.11
b) Trade payables	1,655.68	3,776.96	3,805.74	6,256.06
c) Other current liabilities	2,578.08	2,759.77	3,198.76	6,215.78
d) Short-term provisions	580.32	344.30	665.35	574.94
Sub total- Current Liabilities	16,515.53	25,023.60	29,844.91	45,288.89
TOTAL EQUITY AND LIABILITIES	38,750.63	48,206.02	58,052.44	75,668.99
B ASSETS				
1 Non-current assets				
a) Fixed assets	17,727.55	17,554.01	23,789.07	23,616.25
b) Non-current investments	1,549.03	1,549.03	19.09	19.14
c) Long term loans and advances	931.18	914.86	1,253.62	1,259.26
d) Other non-currents assets	-	-	1.51	1.54
Sub total- Non-Current Assets	20,207.76	20,017.90	25,063.29	24,896.19
2 Current Assets				
a) Inventories	6,977.66	10,182.33	11,564.73	22,226.87
b) Trade receivables	4,305.45	6,733.48	10,175.68	15,166.99
c) Cash and bank balances	864.05	908.32	2,260.05	2,155.68
d) Short-term loans and advances	5,257.95	8,506.33	7,348.67	7,832.99
e) Other current assets	1,137.76	1,857.66	1,640.02	3,390.27
Sub total- Current Assets	18,542.87	28,188.12	32,989.15	50,772.80
TOTAL- ASSETS	38,750.63	48,206.02	58,052.44	75,668.99

For JAYANT AGRO-ORGANICS LIMITED

Abhay V. Udeshi
Chairman

Place- Mumbai
Date- 13th May, 2015

