

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691

CERTIFIED
ISO 9001



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Income					
a	Revenue from Operations	29,462.22	30,504.11	27,086.54	1,20,833.13	1,00,402.62
b	Other Income	81.30	71.33	93.38	263.07	237.76
	Total income	29,543.52	30,575.44	27,179.92	1,21,096.20	1,00,640.38
2	Expenses					
a	Cost of Material consumed	22,623.12	21,090.82	17,459.07	86,242.40	67,758.71
b	Purchase of stock-in-trade	357.24	2,226.49	2,350.52	5,295.19	6,529.50
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(882.99)	(941.46)	(84.19)	(2,846.17)	889.21
d	Employees benefit expenses	1,223.17	1,154.79	1,107.97	4,707.89	4,142.32
e	Finance cost	144.39	176.30	82.02	619.09	376.12
f	Depreciation and amortisation expenses	374.29	343.60	277.66	1,412.92	1,092.43
g	Other expenses	3,966.83	4,423.03	4,188.53	17,694.67	14,056.71
	Total expenses	27,806.05	28,473.57	25,381.58	1,13,125.99	94,845.00
3	Profit/(Loss) from before exceptional items (1-2)	1,737.47	2,101.87	1,798.34	7,970.21	5,795.38
4	Exceptional items	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	1,737.47	2,101.87	1,798.34	7,970.21	5,795.38
6	Tax expenses					
a	Current tax	377.22	500.00	473.85	1,932.22	1,507.85
b	Deferred tax	17.22	35.97	85.51	84.46	72.95
	Total tax expense	394.44	535.97	559.36	2,016.68	1,580.80
7	Net Profit/(Loss) after tax (5-6)	1,343.03	1,565.90	1,238.98	5,953.53	4,214.58
8	Other comprehensive income (OCI)	470.45	(333.00)	(92.44)	131.84	(115.28)
9	Total comprehensive income (7+8)	1,813.48	1,232.90	1,146.54	6,085.37	4,099.30
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity				47,000.83	43,143.76
12	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS in ₹	4.48	5.22	4.13	19.85	14.05
b	Diluted EPS in ₹	4.48	5.22	4.13	19.85	14.05

See accompanying notes to the financial results

Notes to the standalone audited financial results:

- The audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2025. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The Board has recommended a dividend of ₹ 2.50 /- per share on equity shares of ₹ 5 /- each (50%) for the year ended March 31, 2025, subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- On 29 August 2024 the Honorable National Company Law Tribunal, Mumbai Bench ('NCLT') approved the scheme of amalgamation of Jayant Finvest Limited with the Jayant Agro-Organics Limited ('the Scheme'). Subsequently, the Company filed the NCLT Order with the MCA on 27 September 2024 (Effective Date). The appointed date is 01 April 2021. Consequently, Jayant Finvest Limited has been merged with Jayant Agro Organics Limited from the appointed date. Accordingly, the standalone financial results for the quarter ended 30 September 2024 and other comparable periods and year ended 31 March 2024 have been restated as per the Scheme.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai

Date: 24th May, 2025

Abhay V. Udeshi
Chairman

(DIN No. 00355598)

T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

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To
The Board of Directors of
Jayant Agro-Organics Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Jayant Agro-Organics Limited ("the Company"), for the year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results for the year ended March 31, 2025:

- i. is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial Results section of our report for the year ended March 31, 2025. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial results.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone annual financial result, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone annual financial results of the Company to express an opinion on the Standalone annual financial results.

Materiality is the magnitude of misstatement in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider

quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the standalone annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The standalone annual financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and published audited year to date figures up to the third quarter of the current financial year.

Our opinion on the annual financial results is not modified in respect of this matter.

For **T. P. Ostwal & Associates LLP**
Chartered Accountants
Firm Registration Number: 124444W/W100150

Dharmesh K. Dalal
Partner
Membership Number: 103590
UDIN: 25103590BMKXBP7272

Place: Mumbai
Date: May 24, 2025

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Income					
a	Revenue from Operations	63,399.86	57,979.09	62,604.65	2,52,815.15	2,15,004.31
b	Other Income	25.39	89.38	72.76	167.47	133.81
	Total income	63,425.25	58,068.47	62,677.41	2,52,982.62	2,15,138.12
2	Expenses					
a	Cost of Material consumed	44,854.51	46,839.21	48,892.57	1,80,631.74	1,70,205.88
b	Purchase of stock-in-trade	4,249.91	5,050.18	3,999.72	30,873.02	9,631.02
c	Changes of inventories of finished goods, work-in-progress and stock in trade	5,171.55	(3,496.03)	(466.32)	1,365.90	2,490.04
d	Employees benefit expenses	1,772.56	1,670.48	1,592.42	6,750.52	5,986.86
e	Finance cost	356.46	441.77	294.04	1,892.01	947.69
f	Depreciation and amortisation expenses	511.13	476.05	520.48	1,941.44	1,588.74
g	Other expenses	5,081.91	5,225.25	5,497.33	22,315.41	16,982.40
	Total expenses	61,998.03	56,206.91	60,330.24	2,45,770.04	2,07,832.63
3	Profit/(Loss) from before exceptional items (1-2)	1,427.22	1,861.56	2,347.17	7,212.58	7,305.49
4	Exceptional items	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	1,427.22	1,861.56	2,347.17	7,212.58	7,305.49
6	Tax expenses					
a	Current tax	380.97	501.97	603.78	1,941.51	1,884.00
b	Deferred tax	(44.80)	(10.90)	100.87	(63.88)	65.86
	Total tax expense	336.17	491.07	704.65	1,877.63	1,949.86
7	Net Profit/(Loss) after tax (5-6)	1,091.05	1,370.49	1,642.52	5,334.95	5,355.63
8	Share of profit/(loss) of joint ventures/associates (net)	10.30	12.41	10.67	46.89	52.50
9	Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	1,101.35	1,382.90	1,653.19	5,381.84	5,408.13
	Attributed to:					
a	Owners of the Company	1,147.50	1,417.39	1,547.34	5,491.38	5,134.41
b	Non-controlling interests	(46.15)	(34.49)	105.85	(109.54)	273.72
10	Other comprehensive income (OCI)	752.80	(539.12)	(154.43)	252.45	(210.28)
11	Total comprehensive income (9+10)	1,854.15	843.78	1,498.76	5,634.29	5,197.85
	Attributed to:					
a	Owners of the Company	1,830.00	929.59	1,408.34	5,713.80	4,947.78
b	Non-controlling interests	24.15	(85.81)	90.42	(79.51)	250.07
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				56,186.57	52,701.08
14	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS in ₹	3.83	4.72	5.16	18.30	17.11
b	Diluted EPS in ₹	3.83	4.72	5.16	18.30	17.11

See accompanying notes to the financial results

Notes to the consolidated audited financial results:

- The audited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2025. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The Board has recommended a dividend of ₹ 2.50 /- per share on equity shares of ₹ 5 /- each (50%) for the year ended March 31, 2025, subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- On 29 August 2024 the Honorable National Company Law Tribunal, Mumbai Bench ('NCLT') approved the scheme of amalgamation of Jayant Finvest Limited with the Jayant Agro-Organics Limited ('the Scheme'). Subsequently, the Company filed the NCLT Order with the MCA on 27 September 2024 (Effective Date). The appointed date is 01 April 2021. Consequently, Jayant Finvest Limited has been merged with Jayant Agro Organics Limited from the appointed date. Accordingly, the standalone financial results for the quarter ended 30 September 2024 and other comparable periods and year ended 31 March 2024 have been restated as per the
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai

Date: 24th May, 2025

Abhay V. Udeshi
Chairman

(DIN No. 00355598)

T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

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To

The Board of Directors of
Jayant Agro-Organics Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Jayant Agro-Organics Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its joint ventures for the year ended March 31, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate/consolidated audited financial statements/financial results/financial information of the subsidiaries and joint ventures, the aforesaid consolidated annual financial results:

i. includes the annual financial results of the following entities;

- **List of Subsidiaries**

Ihsedu Agrochem Private Limited, Ihsedu Coreagri Services Private Limited, Ihsedu Itoh Green Chemicals Marketing Private Limited, JACACO Private Limited, Jayant Speciality Products Private Limited

- **Joint Venture Company**

Vithal Castor Polyols Private Limited

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section of our report for the year ended March 31, 2025. We are independent of the Group and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and the Board of Director's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the entities included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the entities included in the Group and of its joint venture are responsible for assessing the ability of the each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its joint venture is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management.
- Conclude on the appropriateness of the management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,

future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial results/financial information of the entities within the Group and its joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

Other Matters

1. The accompanying statement includes the audited financial results/financial statements/financial information in respect of three subsidiaries, whose annual financial results/financial statements/financial information reflect total assets of Rs.1,696.06 lakhs as at March 31, 2025, total revenue of Rs.52.88 lakhs, total net profit after tax of and Rs.(173.50) lakhs, total comprehensive income of Rs. (173.50) lakhs for the year ended March 31, 2025, and net cash inflows of Rs.(153.64) lakhs for the year ended March 31, 2025. These annual financial results have been audited by their respective independent auditors.

The independent auditors' reports on the financial statements/financial results/financial information of these entities referred in Para 1 above have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in the "Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results" section above.

2. The consolidated annual financial results includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of this matter.

For T. P. Ostwal & Associates LLP

Chartered Accountants

Firm Registration No. 124444W/W100150

Dharmesh K. Dalal

Partner

Membership Number: 103590

UDIN: 25103590BMKXBQ6592

Place: Mumbai

Date: May 24, 2025

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691

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Web: www.jayantagro.com

AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31 st March 2025	As at 31 st March 2024	As at 31 st March 2025	As at 31 st March 2024
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current Assets				
Property, plant and equipment	24,322.76	22,241.33	31,205.58	28,632.16
Right to use of asset	194.80	122.11	352.41	437.31
Capital work-in-progress	617.56	1,972.30	629.37	2,029.50
<i>Financial assets</i>				
Investments	3,251.15	2,551.15	1,250.66	1,203.76
Loans	77.58	4.63	87.30	8.41
Other financial assets	446.10	492.91	451.72	503.19
Income tax assets (net)	626.12	762.52	952.79	995.16
Other non-current assets	72.26	47.18	371.69	392.25
Current Assets				
Inventories	11,915.78	8,673.46	22,595.96	28,043.96
<i>Financial Assets</i>				
Trade Receivables	14,206.98	12,184.12	24,465.23	19,741.68
Cash and Cash Equivalents	287.00	658.17	767.73	1,038.82
Other Bank Balances	62.89	34.17	62.89	34.17
Loans	10.10	7.00	17.12	9.83
Other financial assets	206.64	120.92	406.56	151.29
Other Current Assets	4,159.59	4,865.71	3,275.39	4,126.65
Total Assets	60,457.33	54,737.67	86,892.39	87,348.15
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,500.00	1,500.00	1,500.00	1,500.00
Other Equity	47,000.83	43,143.76	56,186.57	52,701.08
Non-controlling interests	-	-	3,259.69	3,339.19
Liabilities				
Non-Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	775.08	1,025.15	775.08	1,025.15
Lease Rent Liabilities	164.40	-	164.40	180.73
Other Financial Liabilities	31.17	20.47	31.17	20.47
Provisions	401.13	325.06	655.54	529.44
Deferred Tax Liabilities (Net)	2,227.70	2,159.01	2,833.54	2,925.21
Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	4,530.42	2,712.09	9,816.50	14,437.45
Lease Rent Liabilities	34.59	138.13	215.32	294.92
Trade Payables				
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	637.10	544.31	2,398.75	619.08
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	1,557.32	1,726.99	6,780.71	7,673.80
Other Financial Liabilities	818.04	768.00	1,169.21	1,188.79
Other Current Liabilities	391.26	349.59	556.22	467.80
Provisions	388.30	325.10	549.69	445.04
Total Equity and Liabilities	60,457.33	54,737.67	86,892.39	87,348.15

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691

CERTIFIED
ISO 9001



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI 400 013 INDIA.

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AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Audited)	(Audited)	(Audited)
A Cash Flow from Operating Activities				
Net Profit Before Tax	7,970.21	5,795.37	7,259.48	7,357.99
Adjustments for :				
Depreciation & Amortisation Expense	1,412.92	1,092.43	1,941.44	1,588.74
Gain on Fair Valuation of Investments	-	-	(46.89)	(52.50)
Loss/(Profit) on Sale of Assets	-	(1.48)	2.10	(1.28)
Interest Received	(39.54)	(15.02)	(50.12)	(12.45)
Dividend Received	(0.25)	(0.25)	(0.25)	(0.25)
Interest Paid	619.10	376.12	1,892.01	947.69
Operating Profit before Working Capital Changes	9,962.43	7,247.18	10,997.76	9,827.94
Adjusted for :				
(Increase)/Decrease In Inventories	(3,242.32)	1,359.39	5,448.01	(2,298.82)
(Increase)/Decrease In Trade Receivables	(2,022.85)	(97.08)	(4,723.55)	(4,229.85)
(Increase)/Decrease In Other Bank Balances	(28.72)	(0.65)	(28.72)	(0.65)
(Increase)/Decrease In Current Loan	(3.10)	4.32	(7.29)	2.38
(Increase)/Decrease In Non Current Loan	(72.95)	0.92	(78.88)	(2.57)
(Increase)/Decrease In Other Current Financial Assets	94.60	48.43	79.81	(76.04)
(Increase)/Decrease In Other Non Current Financial Assets	46.81	127.68	51.47	85.99
(Increase)/Decrease In Other Current Assets	704.49	(2,506.04)	851.26	(29.62)
(Increase)/Decrease In Other Non Current Assets	(25.08)	168.06	20.56	39.35
Increase/(Decrease) In Trade Payables	(76.89)	546.00	886.57	(380.88)
Increase/(Decrease) In Other Financial Liabilities	50.03	95.32	(19.57)	410.98
Increase/(Decrease) In Other Non Current Financial Liabilities	10.70	5.90	10.70	5.84
Increase/(Decrease) In Non Current Provision	13.43	(10.26)	15.69	(32.50)
Increase/(Decrease) In Current Provision	63.19	81.81	104.65	76.02
Increase/(Decrease) In Other Current Liabilities	41.67	90.31	88.42	32.42
Cash Generated from Operation	5,515.44	7,161.27	13,696.89	3,429.98
Less: Taxes Paid	(1,795.82)	(1,267.43)	(1,899.15)	(1,851.79)
Net Cash from Operating Activities	3,719.62	5,893.84	11,797.73	1,578.19
B Cash Flow from Investing Activities				
Purchase of Fixed Assets	(2,000.04)	(4,770.54)	(2,821.77)	(5,333.15)
Sale of Fixed Assets	0.25	2.22	2.35	4.47
Purchase of Investment	(700.00)	(650.00)	-	-
Dividend Received	0.25	0.25	0.25	0.25
Interest Received	39.54	15.02	50.12	12.45
Net Cash from/(used in) Investing Activities	(2,660.00)	(5,403.05)	(2,769.05)	(5,315.98)
C Cash Flow from Financing Activities				
Borrowings	1,568.26	1,363.44	(4,871.01)	6,267.69
Dividend Paid	(2,228.30)	(1,482.20)	(2,228.30)	(1,482.20)
Lease Rent Liability	(165.06)	(159.76)	(308.45)	(278.79)
Interest Paid	(605.70)	(359.86)	(1,892.01)	(947.69)
Net Cash from/(used in) Financing Activities	(1,430.79)	(638.38)	(9,299.78)	3,559.00
Net Increase/(Decrease) in Cash Equivalents	(371.17)	(147.59)	(271.09)	(178.78)
Cash & Cash equivalent				
At the beginning of the year	658.17	805.76	1,038.82	1,217.61
At the end of the year	287.00	658.17	767.73	1,038.82

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AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Gross Segment Revenue					
1	Castor Oil	35,204.55	26,702.75	35,812.67	1,33,177.25	1,15,703.65
2	Castor Oil Derivatives	28,098.12	31,240.82	26,691.61	1,19,329.12	98,964.83
3	Power Generation	97.19	35.52	100.37	308.78	335.83
	Revenue From Operations	63,399.86	57,979.09	62,604.65	2,52,815.15	2,15,004.31
	Segment Results					
1	Castor Oil	-28.86	51.43	622.35	636.00	2,022.10
2	Castor Oil Derivatives	1,773.78	2,206.57	1,957.37	8,272.40	6,057.05
3	Power Generation	54.39	(15.68)	56.69	145.82	161.33
	Total Segment Results	1,799.31	2,242.32	2,636.41	9,054.22	8,240.48
	Add: Unallocable income	-	-	-	0.25	0.25
	Interest Income	-15.63	61.01	4.80	50.12	12.45
	Less: Finance Cost	356.46	441.77	294.04	1,892.01	947.69
	Profit Before Tax	1,427.22	1,861.56	2,347.17	7,212.58	7,305.49
	Segment Assets					
1	Castor Oil	28,813.20	36,267.86	36,045.18	28,813.20	36,045.18
2	Castor Oil Derivatives	55,090.85	53,657.01	47,983.36	55,090.85	47,983.36
3	Power Generation	398.60	415.61	490.50	398.60	490.50
	Total Segment Assets	84,302.65	90,340.48	84,519.04	84,302.65	84,519.04
	Add: Unallocable corporate assets	2,589.75	2,600.25	2,658.66	2,589.75	2,658.66
	Total Assets	86,892.40	92,940.73	87,177.70	86,892.40	87,177.70
	Segment Liabilities					
1	Castor Oil	13,837.84	18,021.44	19,650.37	13,837.84	19,650.37
2	Castor Oil Derivatives	11,042.94	14,699.99	8,699.90	11,042.94	8,699.90
3	Power Generation	-	-	-	-	-
	Total Segment Liabilities	24,880.78	32,721.43	28,350.27	24,880.78	28,350.27
	Add: Unallocable corporate liabilities	4,325.05	4,362.73	4,626.35	4,325.05	4,626.35
	Total Liabilities	29,205.83	37,084.16	32,976.62	29,205.83	32,976.62

Notes:

- 1 The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2 Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Place: Mumbai
Date: 24th May, 2025

Abhay V. Udeshi
Chairman
(DIN No. 00355598)