



**JASH ENGINEERING LTD.**

# **51<sup>st</sup> Annual General Meeting**

16<sup>th</sup> September 2025



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# Agenda

- 1 Company Overview
- 2 Product Overview
- 3 Financial Overview
- 4 Business Outlook
- 5 Highlights of FY 24-25

Head Office at Unit 1 in Indore

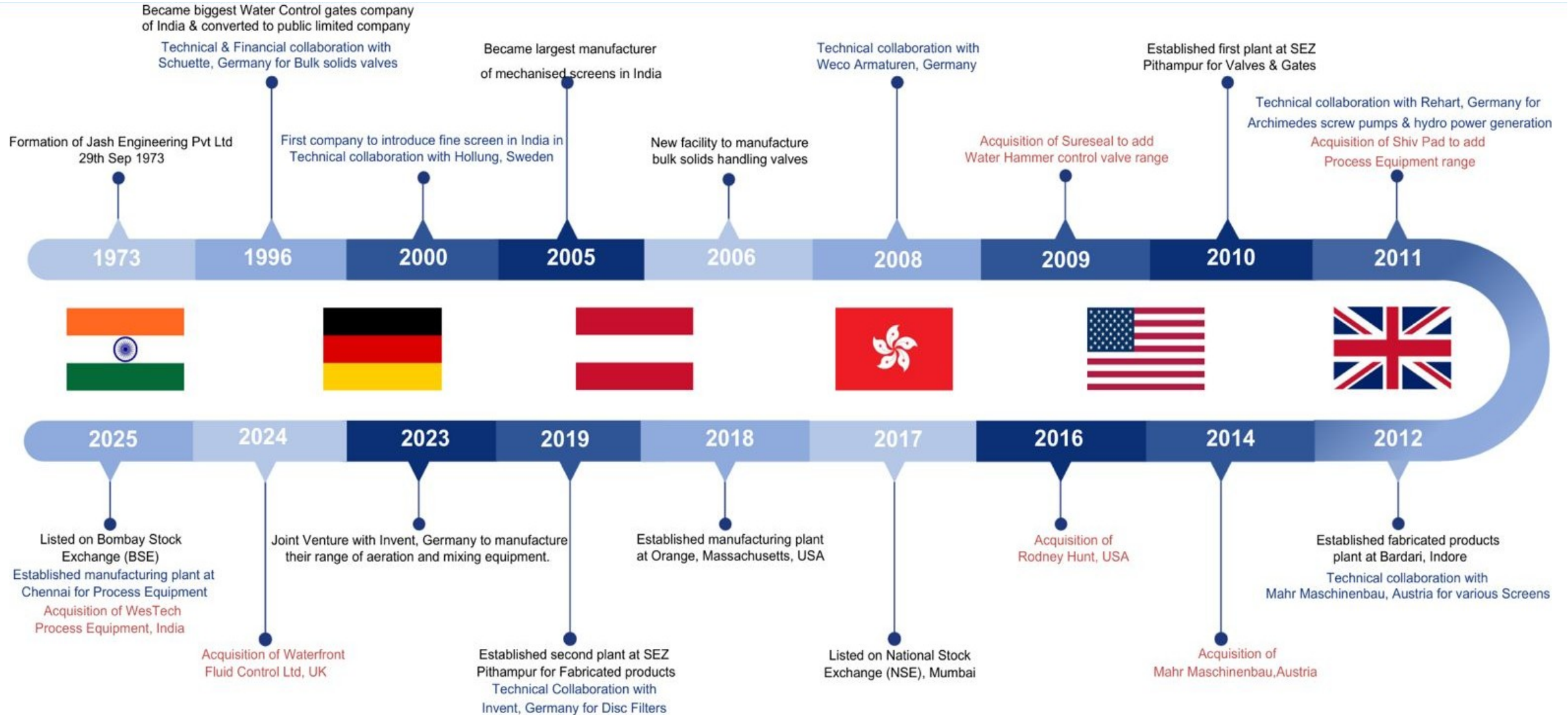


## Company Overview

- ▶ An **ISO-9001:2015 / ISO-14001:2015 / ISO-45001:2018 / ISO-50001:2018** certified company dedicated to offering varied products for use in Water and Wastewater Pumping Stations and Treatment Plants, Storm Water Pumping Stations, Water Transmission Lines, Desalination, Power, Steel, Cement, Paper & Pulp, Petrochemicals, Chemicals, Fertilizers and other process plants.
- ▶ Headquartered in Indore – India, Jash has seven well-integrated state-of-art manufacturing facilities, five in India and one each in the USA & UK.
- ▶ Global presence with bases in India / USA / Austria / Hong Kong / UK to serve our clients and help achieve the common goal of creating a sustainable environment worldwide for all time to come.



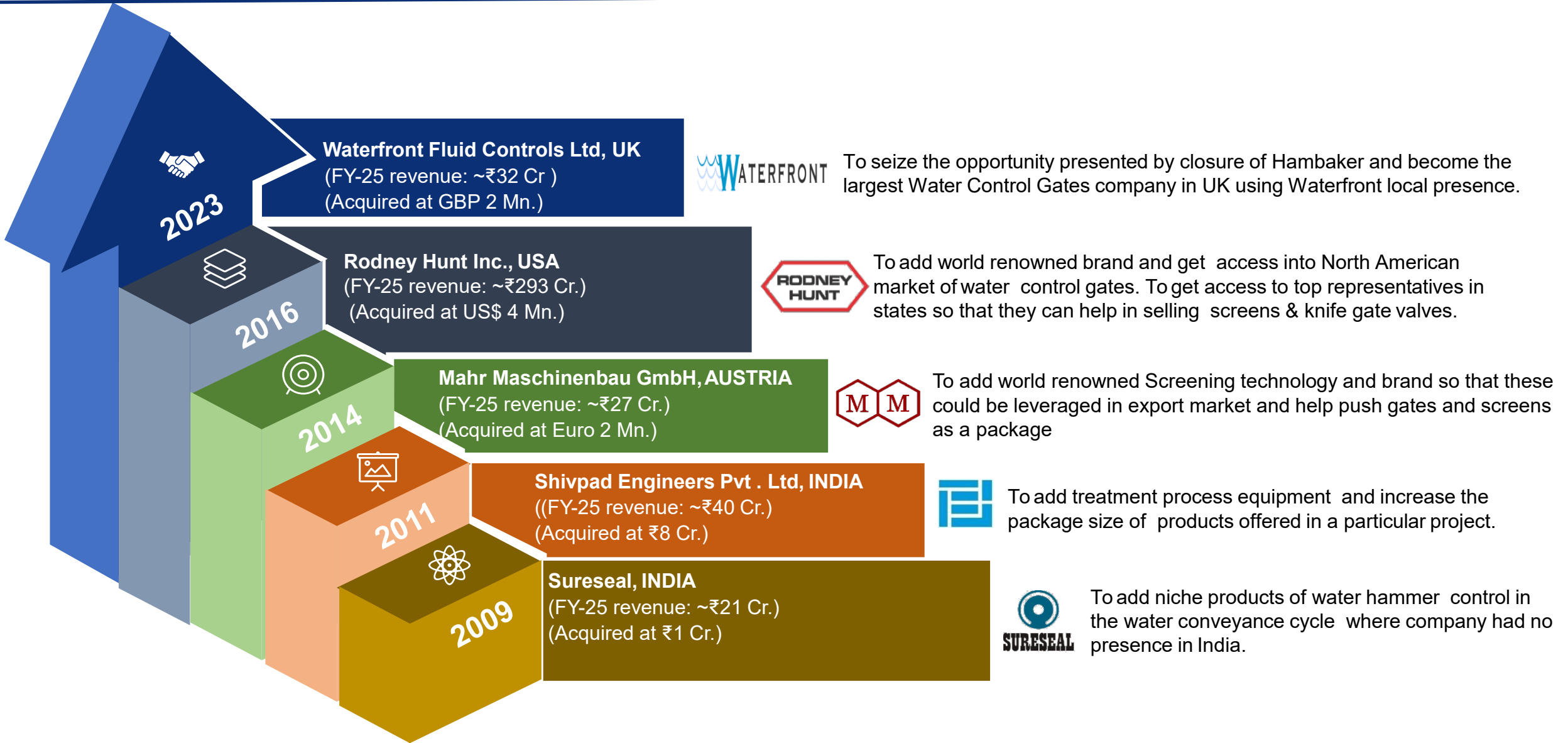
# Evolution of the Company



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# Evolution Through Acquisition



# State of Art Facilities & Turnover Capability

Total Turnover Potential from existing facility

₹ 825+ Cr



UNIT-1 CAST PRODUCTS PLANT

Built Up Area: 125,000 Sq. ft.  
Turnover Capability : ₹ 100 Crore



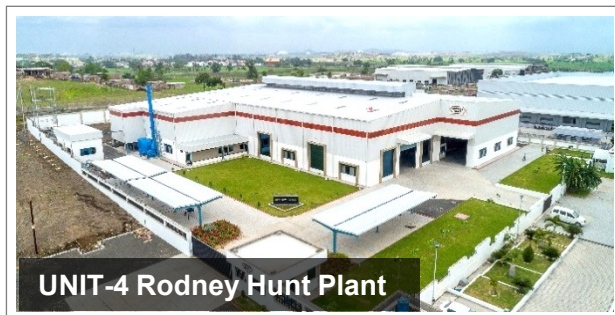
UNIT-2 FABRICATED PRODUCTS PLANT

Built Up Area: 185,000 Sq. ft.  
Turnover Capability : ₹ 350 Crore



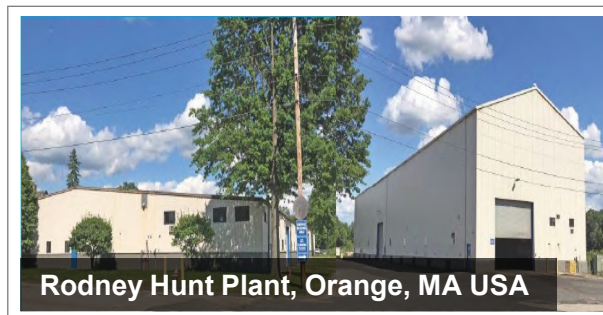
UNIT-3 SEZ PLANT

Built Up Area: 75,000 Sq. ft.  
Turnover Capability : ₹ 100 Crore



UNIT-4 Rodney Hunt Plant

Built Up Area: 50,000 Sq. ft..  
Turnover Capability : ₹ 100 Crore



Rodney Hunt Plant, Orange, MA USA

Built Up Area: 60,000 Sq. ft.  
Turnover Capability : USD 15M (₹ 125 Crore)



Waterfront Fluid Controls Ltd, UK

Built Up Area: 25,000 Sq. ft.  
Turnover Capability : USD 6M (₹ 50 Crore)



## Products Overview

## Water Control Gates



Penstocks /  
Sluice Gates



Open Channel  
Gates



Downward Opening  
Weir Gates



Flap Gates



Stop Logs

## Heavy Fabricated Gates



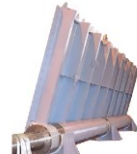
Bulk Head Slide  
Gates



Roller Gates



Butterfly Gates



Crest Gates



Radial / Tainter  
Gates



Bonneted Gates

## Coarse Screening Equipment



Trash Rack



"MM2MM"  
Screen



"JMR" Multi-rake  
Screen



Jash Back Rake  
Screen



Suspended Trash  
Rack

## Fine Screening Equipment



Screenmat Step  
Screen



Rotoclean Rotary  
Drum Screen



Rotobrush Rotary  
Screen



Mahr Perscalator  
Screen

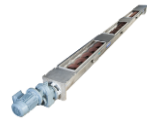


Travelling Band  
Screen

## Screening Conveying Equipment



Belt Conveyor



Screw Conveyor



Screw Conveyor with wash compactor



Jet Breaker Washer Compactor

## Knife Gate Valves



"ZFI"  
Knife Gate Valve



"MONO"  
Knife Gate Valve

## Special Purpose Valves



Zero Velocity Valve



Air Vessel

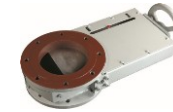


Air Cushion Valve



Energy Dissipating Valve

## Bulk Solid Handling Valve



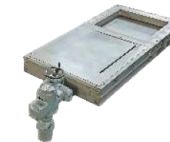
"ZFB"  
Slide Gate Valve



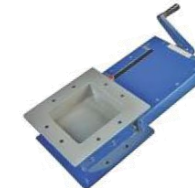
"KU"  
Swing Gate Valve



"DFG"  
Double Flap Valve



"VEG"  
Fabricated Slide Gate Valve



"ZFS"  
Slide Gate Valve

## Process Equipment



Detritor



Slow speed floating aerator



Clarifier



Clarifloculator



Slow speed fixed aerator

## Hydro Power Equipment



Hydropower Screw Generator

## Screw Pumps



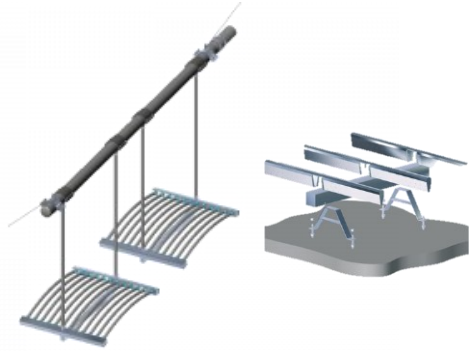
Archimedean Screw Pump

## Filtering Equipment



iFILT® Diamond Disc Filter

## Secondary Treatment Equipment



Diffuser Aeration



Mixing & Aeration Equipment



Decanting Equipment



Turbo Blower

Water intake systems



Storm water pumping stations



Water & waste water treatment plants



Irrigation systems



Power plants



Paper & pulp plants



Petrochemical plants

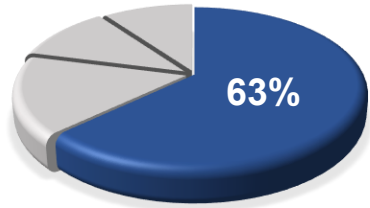


Steel plants



# Product Offerings With Revenue Contribution (FY25)

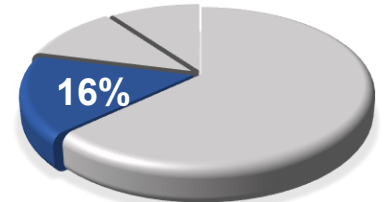
## Water Control Gates



Revenue Contribution



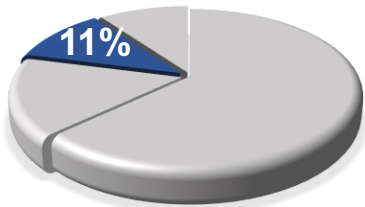
## Screening Equipment



Revenue Contribution



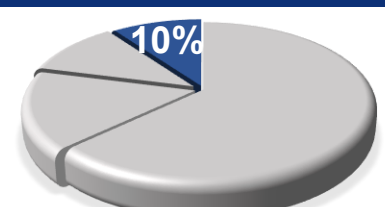
## Valves



Revenue Contribution



## Hydropower & Pumping, Process Equipment and others



Revenue Contribution



# Making The World Our Market



From predominant sales in single geography of India in early nineties, the company is today present in multiple (over 45 countries) regions with each region having significant contribution in turnover. Revenue from outside India ~ 63% of total revenue.



**EUROPE & AFRICA**  
FY25  
42.09

**MIDDLE EAST**  
FY25  
6.92

**USA**  
FY25  
299.80

**INDIA**  
FY25  
269.19

**FAR & SOUTHEAST ASIA**  
FY25  
117.19

Revenue from Operations FY25 (₹ Cr)	Within India	Outside India	Total
	~ 269	~ 466	~ 735



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# Clients & Consultants - India



# Clients & Consultants - International





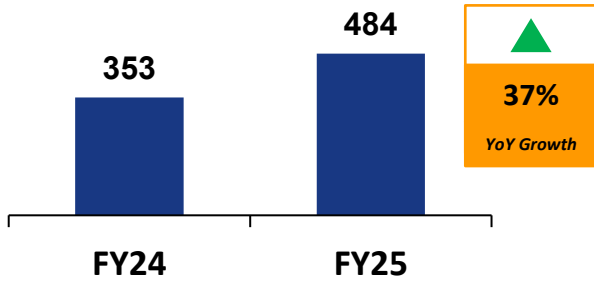
# Financial Overview

# Standalone Performance – Jash, Shivpad & Jash USA

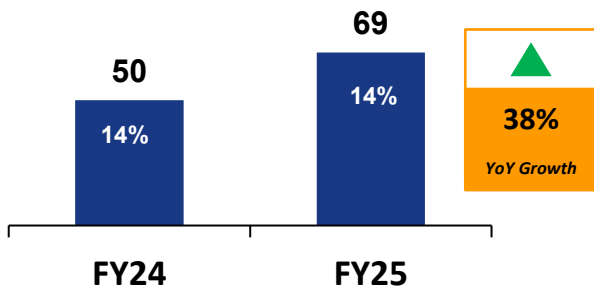


## JASH ENGINEERING

### Revenue (₹Cr)

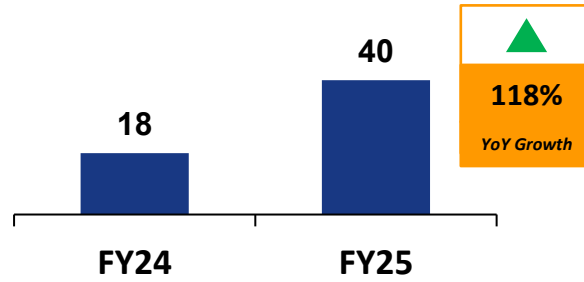


### PAT (₹Cr)

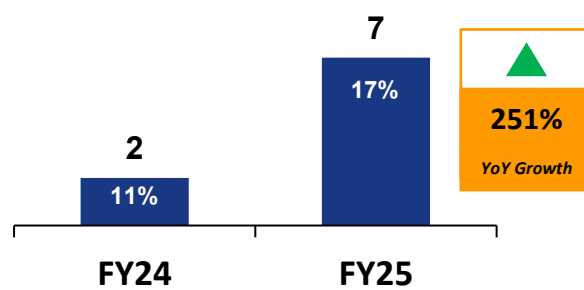


## SHIVPAD

### Revenue (₹Cr)

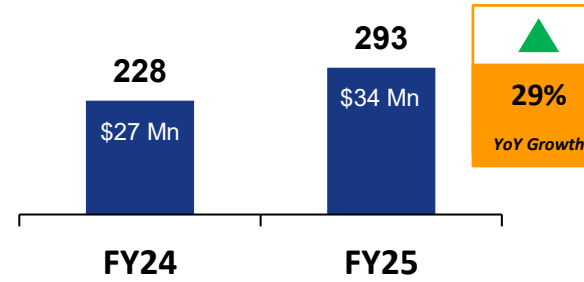


### PAT (₹Cr)

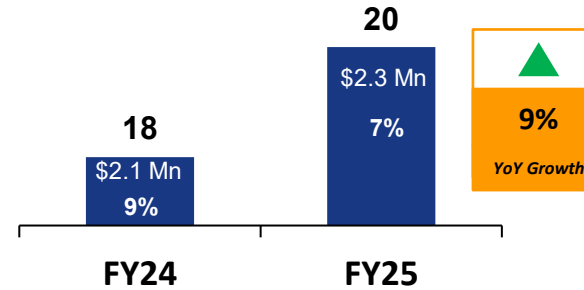


## RODNEY HUNT

### Revenue (₹Cr)

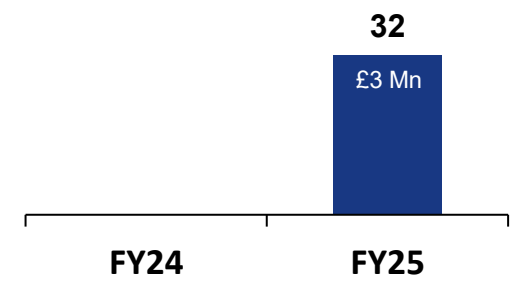


### PAT (₹Cr)

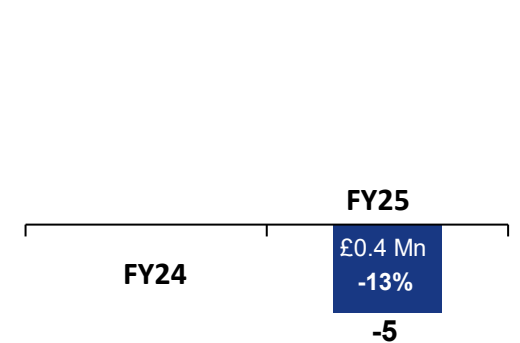


## WATERFRONT

### Revenue (₹Cr)



### PAT (₹Cr)



## REVENUE

₹ 746 Cr | ▲ 43% YoY Growth

## GROSS PROFIT

₹ 415 Cr | ▲ 34% YoY Growth

## EBITDA

₹ 138 Cr | ▲ 31% YoY Growth

## PBT

₹ 108 Cr | ▲ 29% YoY Growth

## PAT

₹ 87 Cr | ▲ 30% YoY Growth

## EPS

₹ 13.8 | ▲ 26% YoY Growth

# Consolidated Income Statement



Particulars (₹ Cr)	Q4FY25	Q3FY25	Q4FY24	FY25	FY24
<b>Total Income</b>	<b>303</b>	<b>182</b>	<b>219</b>	<b>746</b>	<b>522</b>
Total Expenses	252	147	170	638	439
<b>EBITDA</b>	<b>62</b>	<b>42</b>	<b>55</b>	<b>138</b>	<b>105</b>
<b>EBITDA Margin (%)</b>	<b>20.4%</b>	<b>23.1%</b>	<b>25.0%</b>	<b>18.5%</b>	<b>20.1%</b>
Finance Cost (Net)	4	4	3	13	11
Depreciation	7	4	3	17	11
Share of profit/ (loss) of a joint venture	0	0	0	0	0
<b>PBT</b>	<b>51</b>	<b>35</b>	<b>49</b>	<b>108</b>	<b>83</b>
Tax	15	0	10	21	16
<b>PAT</b>	<b>36</b>	<b>35</b>	<b>39</b>	<b>87</b>	<b>67</b>
<b>PAT Margins (%)</b>	<b>11.8%</b>	<b>19.1%</b>	<b>17.8%</b>	<b>11.6%</b>	<b>12.8%</b>
<b>EPS (₹)</b>	<b>5.7</b>	<b>5.5</b>	<b>6.4</b>	<b>13.8</b>	<b>10.9</b>

# Consolidated Balance Sheet



Particulars (₹ Cr)	FY25	FY24
<b>Equity &amp; Liabilities</b>		
<b>Shareholder's Funds</b>		
Share Capital	13	12
Other Equity	422	339
Non-Controlling Interest	2	351
<b>Total Shareholder's Fund</b>	<b>436</b>	<b>351</b>
<b>Non-Current Liabilities</b>		
Long-Term Borrowings	21	18
Provisions	5	2
Deferred Tax Liabilities (Net)	0	-
Other Non-Current Liabilities	2	1
<b>Total Non Current Liabilities</b>	<b>28</b>	<b>22</b>
<b>Current Liabilities</b>		
Short-Term Borrowings	78	62
Trade Payables	83	70
Other Financial Liabilities	13	15
Other Current Liabilities	96	78
Provisions	11	6
Current Tax Liabilities (Net)	2	1
<b>Total Current Liabilities</b>	<b>283</b>	<b>232</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>748</b>	<b>604</b>

Particulars (₹ Cr)	FY25	FY24
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	121	99
Capital Work in Progress	20	5
Investment Property	1	-
Intangible Assets	16	7
Intangible Assets Under Development	1	-
Goodwill on Consolidation	32	22
Investments	0	0
Non-Current Assets	1	2
Deferred Tax Assets (Net)	9	6
Other Non Current Assets	5	22
<b>Total Non Current Assets</b>	<b>207</b>	<b>164</b>
<b>Current Assets</b>		
Inventories	189	161
Investments	11	6
Trade Receivables	225	157
Cash and Cash Equivalents	13	31
Other Bank Balances	91	65
Loans		0
Other Financial Assets	1	1
Other Current Assets	12	11
<b>Total Current Assets</b>	<b>541</b>	<b>431</b>
Asset Classified as held for sale	-	9
<b>TOTAL - ASSETS</b>	<b>748</b>	<b>604</b>



## **Business Outlook**

# Consolidated Sales Outlook for FY 25-26



\*Includes revenue of Shivpad which is under merging process with JASH and Mahr revenue.  
Combined sales after deducting inter-company sales



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# Consolidated Order Book as on 1st September 2025



\*Includes Shivpad order Booking of Rs. 23 Cr. and Mahr order Booking of Rs. 22 Cr  
Combined order booking after deducting inter-company orders











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# Market Landscape & Growth Opportunities



Jash is well-positioned to tap into India's growing water infrastructure opportunity

	OPPORTUNITY DRIVER	JASH PRODUCTS USED	JASH - BUSINESS POTENTIAL
<b>Drinking Water</b> 	Govt. push for 24x7 piped supply (Jal Jeevan Mission) in urban & rural areas	Gates, water hammer control valves, vessels, screens and treatment process equipment	<b>₹270 Cr/year</b>
<b>Irrigation Water</b> 	Large-scale demand for minor irrigation & lift irrigation projects across India	Gates, trash rakes, screens, water hammer control valves and pressure vessels	<b>₹75 Cr/year</b>
<b>Wastewater</b> 	Major capacity gap – only ~38% of sewage generated is treated	Screw pumps, gates, screens, knife gate valves and treatment process equipment	<b>₹520 Cr/year</b>
<b>Reuse Water</b> 	Policy mandates & funding for treated water reuse in cities and industries	Gates, screens, knife gate valves, and tertiary treatment equipment	<b>₹416 Cr/year</b>
<b>Desalinated Water</b> 	Coastal cities shifting to desal plants to tackle water scarcity	Gates, screens, knife gate valves, and treatment equipment	<b>₹80 Cr/year</b>
<b>Storm Water</b> 	Smart city investments + climate-driven drainage infra upgrades	Screw pumps, gates, screens and knife gate valves	<b>₹50 Cr/year</b>
<b>Rising Sea Water</b> 	Coastal protection infra to counter sea level rise and salinity ingress	Screw pumps, water control gates, screens, and knife gate Valves	<b>₹100 Cr/year</b>
<b>Industrial Water</b> 	India's water crisis drives demand for industrial water reuse	Manufacture a range of products for reuse water as well as for desalination.	<b>₹100 Cr/year</b>



**Highlights of FY 24-25**

# Waterfront UK Plant & Office Inauguration



After successful acquisition of Waterfront Fluid Controls Ltd, UK, the company has taken manufacturing plant on lease which is adjoining shed to the present Waterfront's shed. This plant and new office was inaugurated in May - 2024.

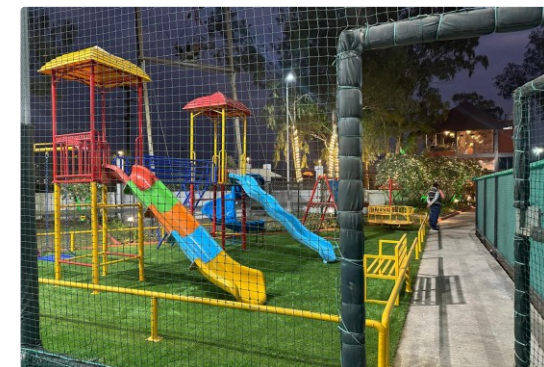


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# “THE PAVILION” Restaurant at UNIT 2

The new restaurant opened at Unit 2 Campus in February 2025. It is an eighty-seater restaurant with Kids play area, badminton court and cricket turf. Staff can arrange birthday parties or personal parties and bring their small kids who can play in kid area. Company allows flat 20% discount on food items to all staff.



# Canteen Expansion at UNIT 3

The new canteen at SEZ Pithampur plant was commissioned in January 2025. It can accommodate about 140 employees at a time for lunch. The food is now prepared inhouse.



# Laser Machine Installation at UNIT 4 RODNEY HUNT Plant

Trumpf Tru Laser 1030 laser cutting machine (cutting range 1 mm to 16 mm)



# Foundry of The Year Award



Company received the "FOUNDRY OF THE YEAR AWARD" in the SME category, for the year 2023-24 at IFEX-2025, held at Kolkata on 9th & 10th February '25. This is a PAN India event and nominations were received from across the country.



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# Best Quality Product Award From TATA



Company received the “Best Quality Conscious Manufacturer” award once again for our superior products and “Best Housekeeping Subcontractor at NPCIL KKNPP Site” for the year 2024-25.



The company is passionately involved in various CSR activities. It annually spends on various CSR related activities as mentioned hereunder to meet its obligation to the society :

This year we have covered a broad gamut with our contributions of Rs 89.74 lacs as under :

- |  |                  |
|--|------------------|
| 1) Setting up of Cancer Hospital (Shree Guruji Seva Nyas)        | : Rs 25.00 Lacs. |
| 2) Annual Education of students from weaker section              | : Rs 2.00 Lacs.  |
| 3) Annual Education and lodging & boarding of 10 tribal students | : Rs 2.10 Lacs.  |
| 4) Taking care of 4 abandoned infants annually                   | : Rs 2.04 Lacs.  |
| 5) B.S.Toshniwal ,Paliya School Fencing & Ground development     | : Rs 3.46 Lacs.  |
| 6) Indian Water Works for Indore Chapter                         | : Rs 5.00 Lacs.  |
| 7) Digital Laboratory Construction (BVM College, Gujarat)        | : Rs 44.00 Lacs. |
| 8) AIMP Canteen extension  | : Rs 6.14 Lacs.  |

Our aim is to make contributions which help girls, orphans, weaker section of society in their education, upbringing and local sustainability so as to empower them to uplift their families!



**Products Highlight of FY 24-25**

# Bi-Directional Knife Gate Valve, CLASS 300

## Technical Specifications:

- Class Rating: ANSI Class 300
- Design Standard: MSS-SP 135 / API 598
- Pressure Rating: Up to 740 psi at 100°F (per ASME B16.34 for Class 300)
- Seating Options: Metal / Resilient Seated
- Shut Off Capability: ANSI Class VI (Zero leakage for resilient-seated valves)
- Size Range: 6" to 60"

## Applications:

- Mining and Slurry
- Pulp and Paper
- Water and Waste Water
- Power
- Chemical & Petrochemical Processing



## Technical Specifications:

- Seating : Resilient Seated
- Shut Off Capability: ANSI Class VI (Zero leakage for resilient-seated valves)

## Applications:

- Acidic medium
- Pulp and Paper
- Water and Waste Water
- Chemical





**Prestigious Jobs Done In  
FY 2024-25**



Stainless Steel Crest Gates, Size: 86' x 12' (26.2 x 3.7 m) and 54' x 12' (16.5 x 3.7 m)

# Shockoe Diversion Structure Improvement, US



Stainless Steel Crest Gates, Size: 54' x 12' (16.5 x 3.7 m)

# Kansas City Levee – Flood Protection Project, US



Aluminium stoplogs, Size – 23' X 4' and Structural steel stoplogs, Size – 40' X 2'



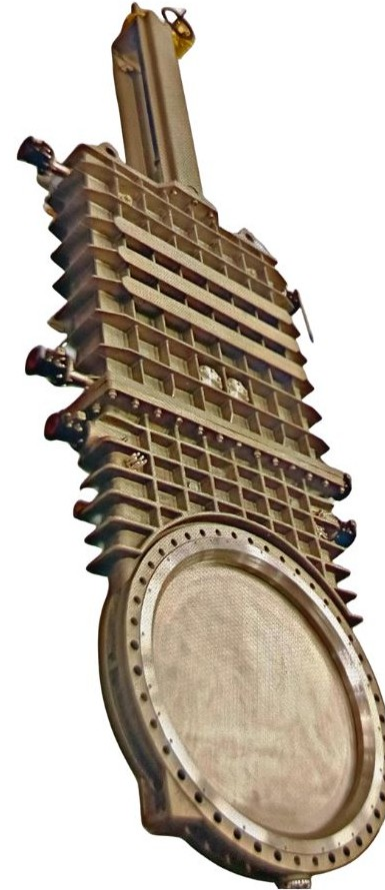
Roller Gate, Size: 10040 mm (W) X 2000 mm (H)



Stainless steel butterfly gates, 6' (1830 mm) X 5' (1525 mm) – 6 Nos.



Stainless steel crest gate, 25' (7620 mm) X 5'-6" (1675 mm) – 1 No.



Large Bore Knife Gate Valve, Size: DN 2100 mm and DN 1800 mm

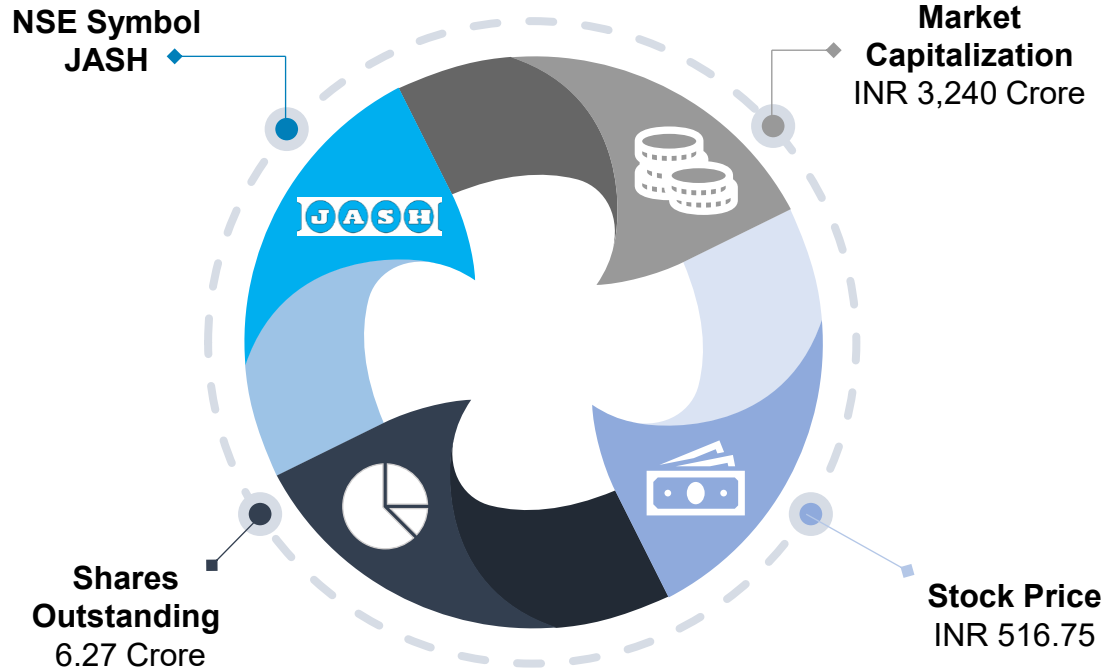


Bladder  
Vessel

Nominal Volume	Nominal Dia	Approx. Height	Design Pressure Kg/Cm2
9m3	1500	7000	10
1m3	900	2700	10

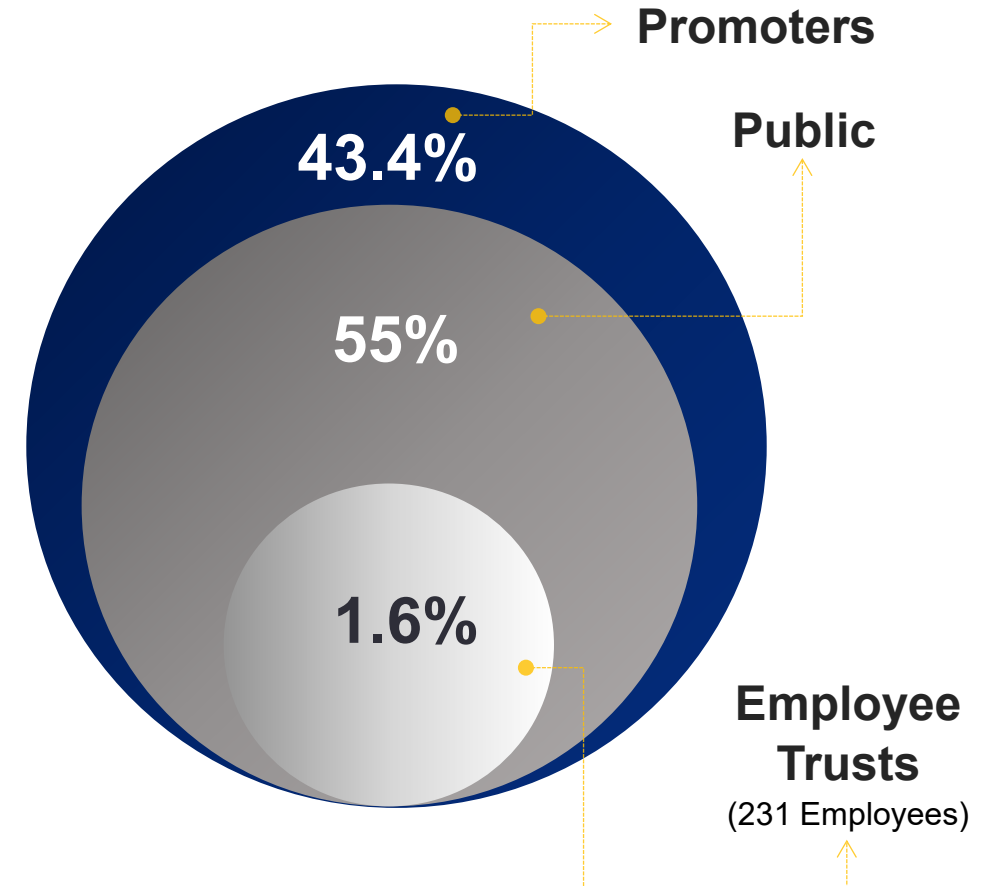
## STOCK DATA

(As on 12<sup>th</sup> Sep 2025)



## SHAREHOLDING PATTERN

(As on 30<sup>th</sup> June 2025)





# THANK YOU



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Website: [www.mahrmaschinenbau.com](http://www.mahrmaschinenbau.com)

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