

JASH/SE/2024-25

Date: 13.02.2025

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra I,
Mumbai – 400 051

Equity Scrip Name: JASH

Dear Sir/ Madam,

Sub: Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024

Dear Sir/ Madam,

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with NSE Circular No. NSE/CML/2025/02 dated 02nd January, 2025, the Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024 is enclosed herewith.

The aforesaid disclosure is also being made available on the website of the Company at www.jashindia.com.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,
For Jash Engineering Limited

Tushar Kharpade
Company Secretary & Compliance Officer
Encl: A/a



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Pallavi Sharma
(Partner)
(Membership No. 113861)
(UDIN: 25113861BMJHZZ1983)

Place: Mumbai
Date: February 12, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the (loss) after tax and total comprehensive loss of its joint venture for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jash Engineering Limited	Parent Company
Rodney Hunt Inc (formerly known as Jash USA Inc).	Subsidiary Company
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Waterfront Fluid Controls Limited (w.e.f 30 April 2024)	Subsidiary Company
Jash Invent India Private Limited (w.e.f 25 September 2023)	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 1,795.97 lakhs and Rs. 4,155.85 lakhs for the quarter and nine months ended December 31, 2024, total net profit after tax of Rs. 66.85 lakhs and Rs. 45.33 lakhs for the quarter and nine months ended December 31, 2024 and total comprehensive income of Rs. 66.85 lakhs and Rs. 41.05 lakhs for the quarter and nine months ended December 31, 2024. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect, total revenue of Nil and Nil for the quarter and nine months ended December 31, 2024, total (loss) after tax of Rs. (27.70) lakhs and Rs. (83.36) lakhs for the quarter and nine months ended December 31, 2024 and Total comprehensive loss of Rs. (27.70) lakhs and Rs. (83.36) lakhs for the quarter and nine months ended December 31, 2024. The consolidated unaudited financial results also includes the Group's share of (loss) after tax of Rs. (5.15) lakhs and Rs. (15.04) lakhs for the quarter and nine months ended December 31, 2024 and total comprehensive loss of Rs. (5.15) lakhs and Rs. (15.04) lakhs for the quarter and nine months ended December 31, 2024, as considered in the Statement, in respect of one joint venture, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Pallavi Sharma
Partner

(Membership No.113861)
(UDIN: 25113861BMJIAA2597)

Place: Mumbai

Date: February 12, 2025

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

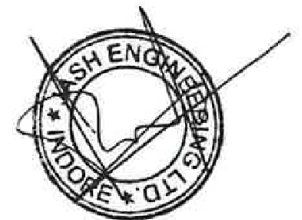
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2024

(INR in lakhs except per share data)

S.No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	10,252.51	10,500.96	9,413.20	29,848.10	20,606.32	34,534.95
	(b) Other income	114.68	360.01	170.24	614.32	567.70	723.09
	Total income	10,367.19	10,860.97	9,583.44	30,462.42	21,174.02	35,258.04
2	Expenses:						
	(a) Cost of materials consumed	5,817.80	5,640.63	5,404.38	15,596.77	12,129.74	18,875.87
	(b) Changes in inventories of finished goods and work-in-progress	(1,484.97)	(1,831.81)	(1,105.13)	(3,080.34)	(3,359.48)	(2,947.35)
	(c) Employee benefits expense	1,480.62	1,477.10	1,171.60	4,435.08	3,499.39	4,660.73
	(d) Finance costs	296.54	231.85	270.25	736.57	744.02	965.30
	(e) Depreciation and amortisation expense	189.19	187.39	165.23	561.02	498.54	665.47
	(f) Other expenses	2,090.97	2,310.63	1,580.83	6,185.52	4,407.76	6,993.46
	Total expenses	8,390.15	8,015.79	7,487.16	24,434.62	17,919.97	29,253.48
3	Profit before tax (1-2)	1,977.04	2,845.18	2,096.28	6,027.80	3,254.05	6,004.56
4	Tax expense						
	- Current tax expense	438.59	592.61	359.11	1,276.56	547.07	970.41
	- Deferred tax expense/(credit)	(117.15)	(91.96)	6.16	(246.17)	(39.62)	22.28
	Total tax expense/(credit)	321.44	500.65	365.27	1,030.39	507.45	992.69
5	Profit for the period/year (3 - 4)	1,655.60	2,344.53	1,731.01	4,997.41	2,746.60	5,011.87
6	Other comprehensive income items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(76.60)	(121.25)	(40.97)	(229.81)	(122.93)	(127.86)
	Tax on above	22.31	35.30	11.93	66.92	35.80	37.23
	Other comprehensive income/(loss)	(54.29)	(85.95)	(29.04)	(162.89)	(87.13)	(90.63)
7	Total comprehensive income for the period/year (5+6)	1,601.31	2,258.58	1,701.97	4,834.52	2,659.47	4,921.24
8	Paid - up equity share capital (face value of INR 2/- each)	1,251.25	1,251.25	1,202.99	1,251.25	1,202.99	1,237.64
9	Other equity						31,920.97
10	Earnings per share (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	2.64	3.75	2.88	7.95	4.57	8.31
	(b) Diluted (INR)	2.62	3.72	2.83	7.90	4.49	8.19

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Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

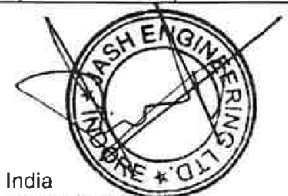
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2024

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations :						
	(a) Revenue from operations	18,068.05	13,958.32	13,913.33	43,481.24	29,850.23	51,566.98
	(b) Other income	133.58	422.29	213.03	733.05	473.61	629.70
	Total income	18,201.63	14,380.61	14,126.36	44,214.29	30,323.84	52,196.68
2	Expenses:						
	(a) Cost of materials consumed	6,970.08	7,626.52	6,238.33	20,274.74	14,955.14	23,114.74
	(b) Purchase of stock in trade	862.93	(45.15)	197.78	1,097.80	438.70	1,063.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(757.82)	(2,533.46)	(696.78)	(3,690.53)	(3,571.56)	(3,084.80)
	(c) Employee benefits expense	3,210.42	3,078.90	2,398.02	8,991.82	6,803.45	9,443.09
	(d) Finance costs	368.05	294.92	305.70	912.76	802.93	1,103.03
	(e) Depreciation and amortisation expense	361.34	340.32	259.92	1,007.58	798.43	1,076.82
	(f) Other expenses	3,709.81	3,375.21	2,602.08	9,932.38	6,658.39	11,145.19
	Total expenses	14,724.81	12,137.26	11,305.05	38,526.55	26,885.48	43,861.83
3	Profit before share of profit/(loss) of Joint venture (1-2)	3,476.82	2,243.35	2,821.31	5,687.74	3,438.36	8,334.85
4	Share of profit/ (loss) of a joint venture	(5.15)	(4.82)	-	(16.04)	-	(12.27)
5	Profit before tax (3+4)	3,471.67	2,238.53	2,821.31	5,672.70	3,438.36	8,322.58
6	Tax expense						
	- Current tax expense	1,230.32	807.81	367.91	1,515.62	566.43	1,350.91
	- (Excess)/short provision of tax relating to earlier years	(272.18)	-	-	(272.18)	-	-
	- Deferred tax expense/(credit)	(966.19)	(183.66)	189.25	(672.64)	90.46	294.75
	Total tax expense/(credit)	(8.05)	624.15	557.16	570.80	656.89	1,646.66
7	Profit for the period/year (5 - 6)	3,479.72	1,614.38	2,264.15	5,101.90	2,781.47	6,676.92
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(76.80)	(127.54)	(126.13)	(235.53)	(125.93)	(125.58)
	Tax on above	22.31	36.88	36.41	68.36	36.55	36.66
	Items that will be reclassified to profit or loss						
	Exchange difference on translating foreign operations	(27.82)	245.22	85.60	206.81	151.05	175.13
	Other comprehensive income/(loss)	(82.11)	154.58	(4.12)	39.64	61.67	86.21
9	Total comprehensive income/(loss) for the period/year (6+7)	3,397.61	1,768.96	2,260.03	5,141.54	2,843.14	6,763.13
10	Net Profit Attributable to:						
	Owners of the Company	3,505.60	1,600.96	2,264.15	5,156.20	2,781.47	6,676.92
	Non-Controlling Interest	(25.88)	13.43	-	(54.30)	-	-
11	Other Comprehensive Income Attributable to:						
	Owners of the Company	(81.75)	153.36	(4.12)	38.57	61.67	86.21
	Non-Controlling Interest	(0.36)	1.20	-	1.07	-	-
12	Total Comprehensive Income attributable to:						
	Owners of the Company	3,423.85	1,754.32	2,260.03	5,194.77	2,843.14	6,763.13
	Non-Controlling Interest	(26.24)	14.62	-	(53.23)	-	-
13	Paid - up equity share capital (face value of INR 2/- each)	1,251.25	1,251.25	1,202.99	1,251.25	1,202.99	1,237.64
14	Other equity						33,883.42
15	Earnings per share (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	5.54	2.58	3.76	8.12	4.62	11.07
	(b) Diluted (INR)	5.50	2.56	3.70	8.06	4.55	10.91

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Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
 Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and nine months ended 31 December 2024

- The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its subsidiaries and joint venture, for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The Company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined 'Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry' as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter and nine months ended 31 December 2024. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

Particulars	Quarter ended (Consolidated)			Nine Months ended (Consolidated)		Year ended
	31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from external customers						
Within India	7,141.92	5,808.42	4,147.02	16,847.90	11,716.85	20,576.81
Outside India	10,926.13	8,149.90	9,766.31	28,633.34	18,133.38	30,390.17
Revenue from operations	18,068.05	13,958.32	13,913.33	43,481.24	29,850.23	51,566.98

Particulars	As at			
	31 December 2024	30 September 2024	31 December 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
Within India	49,117.90	48,988.92	36,910.81	44,876.16
Outside India	20,641.07	20,671.48	15,346.41	15,549.39
Total assets	69,758.97	69,660.40	52,257.22	60,425.55
Segment liabilities				
Within India	20,388.32	21,594.86	20,349.72	20,093.23
Outside India	9,495.28	11,018.31	5,954.36	5,211.26
Total liabilities	29,883.60	32,613.17	26,304.08	25,304.49
Capital expenditure				
Within India	1,680.36	1,227.95	1,460.37	1,973.81
Outside India	2,068.73	1,572.63	121.95	462.28
Total capital expenditure	3,749.09	2,800.58	1,582.32	2,436.09

- During the quarter ended 30 June 2024, the Company has acquired 80% equity stake in Waterfront Fluid Controls Limited, UK. The Company has paid an amount of INR 2,056.24 lakhs (GBP 20,00,000) as purchase price consideration which consisted of 104,232 equity shares of the Company aggregating to INR 1,419.64 lakhs (GBP 14,00,000) (Equity shares of face value INR 10 and premium of INR 1,352 per share) and balance of INR 636.60 lakhs (GBP 6,00,000) in cash. Consequently, Waterfront Fluid Controls Limited, UK, became the subsidiary company w.e.f 30 April, 2024. As per IND AS 103-Business Combination purchase consideration has been allocated on provisional basis, pending final determination of the fair value of the acquired assets and liabilities. Accordingly, the Holding Company has recognised goodwill of INR 1,954.07 Lakhs.
- On and from the record date of 30 October 2024, the equity shares of the Company have been sub-divided such that 1 (one) equity share with a face value of INR 10/- each is converted into 5 (five) equity shares with a face value of INR 2/- each. The Earnings Per Share (EPS) numbers of the current quarter and nine months ended 31 December 2024 and all comparative periods presented above have been restated to give effect of the share split in accordance with IND AS 33 - 'Earnings per Share'.
- The figures for the current quarter and preceding quarter are after incorporating result of Waterfront Fluid Controls Limited and hence are not comparable with those of the corresponding period of the previous year.
- The Company has initiated the regulatory procedure of merger of Shivpad Engineers Private Limited (wholly owned subsidiary of Jash Engineering Limited) with the regulatory authorities. The appointed date of the scheme is 01 April 2024.
- The consolidated financial results include the results of its subsidiaries - (1) Rodney Hunt Inc. (USA) (formerly known as Jash USA Inc.), (2) Waterfront Fluid Controls Limited (UK), (3) Mahr Maschinenbau Ges.M.B.H. (Austria), (4) Engineering & Manufacturing Jash Limited, (Hongkong), (5) Shivpad Engineers Private Limited (India) and Joint venture - (6) Jash Invent India Private Limited.

For and on behalf of the Board of Directors of
Jash Engineering Limited

Pratik Patel
 Managing Director
 DIN - 00780920

Place: Indore
 Date: 12 February 2025



B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. –

Name of listed entity	JASH Engineering Limited						
Mode of Fund Raising	Preferential Issues						
Date of Raising Funds	07-03-2024						
Amount Raised (in Rs. Crores)	38.144						
Report filed for Quarter ended	31-12-2024						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	Not applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable						
If Yes, Date of shareholder Approval	Not applicable						
Explanation for the Deviation / Variation	Not applicable						
Comments of the Audit Committee after review	Not applicable						
Comments of the auditors, if any	Not applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table							
Sr.	Original Object	Modified Object, if any	Original Allocation (in Rs. Crores)	Modified allocation, if any (in Rs. Crores)	Funds Utilised (in Rs. Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Working capital requirements of subsidiaries, towards funding capital expenditure of subsidiaries and other general corporate purposes of the Company.	NA	38.144	Not applicable	0.998	Not applicable	-
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.							

C. Format for disclosing outstanding default on loans and debt securities –

Not Applicable

D. Format for disclosure of related party transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter) –

Not Applicable

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) –

Not Applicable