

12th April 2026

To,

The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: JASH	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 544402
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CORPORATE ANNOUNCEMENT

Dear Sir/ Ma'am,

This is to inform you as under:

- 1) **UNAUDITED REVENUE FOR FY 25-26** : For FY 25-26, the company has achieved Consolidated unaudited revenue of approx. Rs. 736 Cr. as against Rs. 775-800 Cr. revised revenue projected by us in Jan/ Feb 2026. This sharp drop from projected revenue is on account of Tarriff issues in USA and the war in middle east which put all dispatches to middle east on hold and which also affected global shipping and container availability leading to delays in shipment.

The revenue of Rs. 736 Cr. represents no growth over the Consolidated audited revenue of Rs. 735 Cr. achieved in FY 24-25. This Rs. 736 Cr. revenue excludes orders worth approximately Rs. 35 Cr. which were dispatched & invoiced in March 26 but are not recognized as revenue for FY 25-26 due to their not meeting Incoterms / delivery cut-off date of 31st March. This Rs. 35 Cr. revenue will now be considered in Q-1 revenue of FY 26-27.

- 2) **PROJECTED REVENUE FOR FY 26-27** : For FY 26-27, the company is projecting a Consolidated Sales Revenue Target of Rs. 875 Cr. representing a growth of approx. 19% over the FY 25-26 revenue. Based on the experience of year 25-26, wherein we faced revenue and profitability related issues in US operations due to irrational and escalating import tariff imposed by US in Jan 25 and June 25 and also the future uncertainty created due to war unleashed by USA in middle east, we feel that this revenue target of Rs. 875 Cr. is neither optimistic nor conservative. This war and the oil price rise shock may affect economies of many countries and may result into slowdown in execution of projects worldwide and this has been factored into our growth projections for FY 26-27.

- 3) **MONTHLY ORDER INTAKE** : In the month of March 2026, the consolidated orders received by the Company are worth **Rs. 57 Cr.** out of which orders worth Rs. 22 Cr. are for Indian market and orders worth Rs. 35 Cr. are for markets outside India.

The significant contributors to the monthly order booking of March 2026 are Llyods Metals-Hedri, Khiladi Infra - Mumbai & Neercare India - New Delhi from India and Napa floodwalls - USA & Woodland fish passage - USA from international market.

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- 4) **CONSOLIDATED ORDER BOOK POSITION** : The total consolidated order book position of the company as on 1st April 2026 is **Rs. 827 Cr.** out of which orders worth **Rs. 255 Cr.** are for Indian market and orders worth **Rs. 572 Cr.** are for markets outside India. This includes consolidated order booking of WesTech-India which was acquired in Feb 2026.

Out of the consolidated orders worth **Rs. 572 Cr.** for markets outside India, Rs. 330 Cr worth orders are for USA market, Rs. 20 Cr are from Waterfront-UK, Rs. 19 Cr are from Mahr-Austria and remaining Rs. 203 Cr. constitute orders for the Rest of the World.

- 5) **ORDERS NEGOTIATED BUT NOT YET RECEIVED** : As on 1st April 2026, consolidated orders worth **Rs. 40 Cr.** have been negotiated with clients and formal purchase orders are awaited. Out of this Rs. 10 Cr. are for Indian market and Rs. 30 Cr. are for projects outside India.

After negotiating an order, it may take up to 2 months to receive a formal Purchase Order from the client. Once a Purchase Order is received, we remove its value from the list of “negotiated orders” and move it to list of order received in a given month and add it to the total outstanding consolidated order book position of the Company.

- 6) **UPDATE ON CURRENT US TARIFF SITUATION** : Post US Supreme Court ruling, the current tariff applicable to us is approx. 15% as against 50% tariff imposed earlier. The Supreme court ruling has also instructed the administration to refund the excess tariff charged. In accordance with this we have initiated steps to claim the refund.
- 7) **MANUFACTURING FACILITY IN USA** : Looking to the current uncertain scenario as a result of the war in middle east and sharp hike in cost of project on account of tariff as well as war, we have decided to defer the investment plans till the situation stabilizes.
- 8) **MANUFACTURING FACILITY IN SAUDI ARABIA** : Looking to the current uncertain scenario as a result of the war in middle east, we have decided to defer the investment plans till the situation stabilizes.

This is for your information and for the public at large.

Thanking You,

Yours Faithfully,

For JASH Engineering Limited

Tushar Kharpade

Company Secretary & Compliance Officer