

03.04.2026

The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: JASH	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 544402
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Penstocks (UK) Limited, Leicestershire, UK

In continuation to our earlier intimation and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), read with Para A of Part A of Schedule III, we hereby inform you that **Waterfront fluid controls Limited UK, a subsidiary of Jash Engineering Ltd,** has entered into a definitive agreement on dated 02.04.2026 for the acquisition of 100% stake in **Penstocks (UK) Limited, Leicestershire, UK.**

The relevant information as required under Schedule III of the Listing Regulations read with SEBI Circular No.SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure 1.**

This is for your information and records.

Thanking You,

Yours Faithfully,

For JASH Engineering Limited**Tushar Kharpade**

Company Secretary & Compliance Officer

Sr. No.	Particulars	Details
1.	Name of the target entity	Penstocks (UK) Limited, Leicestershire, UK
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, the acquisition is not a related party transaction. None of the Promoter/Promoter group/Group companies have any interest in the said acquisition. The acquisition is done at an arm's length basis.
3.	Industry to which the entity being acquired belongs;	Penstocks (UK) Ltd design, manufacture, supply, install and commission a comprehensive range of penstocks, stop logs, handstops and valves for water and wastewater applications.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition will help Waterfront to establish a pan UK presence with operations in Scotland, as well as Midlands. The major water utility companies in UK are based in Midlands and South of England and hence this additional presence in Midlands will reinforce Waterfront ability to support its clientele in Marketing and Servicing related activities. Post this acquisition, Penstocks (UK) Ltd becomes step down subsidiary of Jash Engineering Ltd.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition	On or before 30 June 2026,
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash Consideration – £550,000 for the acquisition of 100% (Hundred percent) of the total share capital of the Company.
8.	Cost of acquisition and/or the price at which the shares are acquired;	Aggregate cost of Acquisition not exceeding £550,000 for 100% of the total share capital of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of share capital of Penstocks (UK) Ltd Post this acquisition, Penstocks (UK) Ltd becomes step down subsidiary of Jash Engineering Ltd. (Post completion of Acquisition).

10.	Brief background about the entity in which the shares are acquired:	
Products/ Line of business	<p>Penstocks (Uk) Ltd design, manufacture, supply, install and commission a comprehensive range of penstocks, stop logs, handstops and valves for water and wastewater applications.</p> <p>With more than 40 years of collective design experience Penstocks (Uk) Ltd are well placed to offer their clients affordable engineered solutions to meet bespoke or standard applications.</p> <p>Having successfully completed many flagship projects in the UK and overseas Penstocks (Uk) Ltd is committed to providing their customers with the best possible engineering and commercial solutions to meet the operational demands of the water and wastewater industry both now and in the future.</p>	
Country in which the entity has presence and any other significant information (in brief)	UK	