

Date: February 24, 2026

To,  
**BSE Limited**  
Department of Corporate Services/  
Corporate Relation Department,  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai - 400 001, Maharashtra,  
India.  
Script Code: 544534

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051,  
Maharashtra, India.

NSE Symbol: JARO

Dear Sir/Ma'am,

**Subject: Results of Postal Ballot - Notice dated January 24, 2026**

This is in furtherance to our letter dated January 24, 2026, regarding Notice of Postal Ballot dated January 24, 2026 ("Notice") issued to the Members of the Company seeking their approval in relation to the following Resolutions to be passed through the mode of Remote E-voting only:

Sr. No	Particulars	Types of Resolution(s)	% of votes in favour (rounded off upto 2 decimal points)	% of votes against (rounded off upto 2 decimal points)
1	Approval of Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026)	Special	100.00%	0.00%
2	Approval for the acquisition of Equity Shares by way of secondary acquisition under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026)	Special	100.00%	0.00%
3	Approval for provision of loan by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026).	Special	100.00%	0.00%
4	Re-appointment of Mr. Ishan Baveja (DIN: 07251062) as an Independent Director.	Special	100.00%	0.00%

In view of the above, please find enclosed herewith the following documents:

- Details of voting results in the format specified under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed as **Annexure A**; and



- b) Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, enclosed as **Annexure B**.

The results, along with the Scrutinizer's Report, shall be made available at the Registered Office of the Company. The same shall also be hosted on the Company's website at <https://www.jaroeducation.com/> and on the website of Bigshare Services Pvt. Ltd. at <https://ivote.bigshareonline.com>

This is for your information and records.

Thank you

Yours sincerely,

**For Jaro Institute of Technology Management and Research Limited**

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**Sanjay Namdeo Salunkhe**  
**Managing Director**  
**DIN: 01900632**

**Place: Mumbai**

## Annexure A

### Results of Postal Ballot

#### As per Regulation 44(3) of the SEB' (Listing Obligations and Disclosure Requirements) Regulations, 2015

<b>Name of the Company</b>	Jaro Institute of Technology Management and Research Limited
<b>Date of Postal Ballot Notice</b>	January 24, 2026
<b>Voting Start Date</b>	January 25, 2026 - 09:00 A.M. (IST)
<b>Voting End Date</b>	February 23, 2026 - 05:00 P.M. (IST)
<b>Total number of Members as on record date</b>	73,339
<b>No. of Members present in the meeting either in person or through proxy</b>	
<b>Promoters &amp; Promoter Group</b>	Not Applicable
<b>Public</b>	Not Applicable
<b>No. of Members attended the meeting through Video Conferencing</b>	
<b>Promoters &amp; Promoter Group</b>	Not Applicable
<b>Public</b>	Not Applicable

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme – 2026)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12703262	12703262	100.0000	12703262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		12703262	12703262	100.0000	12703262	0	100.0000
Public-Institutions	E-Voting	1498806	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1498806	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	7954221	92852	1.1673	92732	120	99.8708	0.1292
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		7954221	92852	1.1673	92732	120	99.8708
<b>Total</b>		22156289	12796114	57.7539	12795994	120	99.9991	0.0009
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for the acquisition of Equity Shares by way of secondary acquisition under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme – 2026)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12703262	12703262	100.0000	12703262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		12703262	12703262	100.0000	12703262	0	100.0000
Public-Institutions	E-Voting	1498806	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1498806	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	7954221	92852	1.1673	92732	120	99.8708	0.1292
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		7954221	92852	1.1673	92732	120	99.8708
<b>Total</b>		22156289	12796114	57.7539	12795994	120	99.9991	0.0009
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for provision of loan by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme – 2026)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12703262	12703262	100.0000	12703262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		12703262	12703262	100.0000	12703262	0	100.0000
Public-Institutions	E-Voting	1498806	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1498806	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	7954221	92852	1.1673	92732	120	99.8708	0.1292
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		7954221	92852	1.1673	92732	120	99.8708
<b>Total</b>		22156289	12796114	57.7539	12795994	120	99.9991	0.0009
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ishan Baveja (DIN: 07251062) as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12703262	12703262	100.0000	12703262	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		12703262	12703262	100.0000	12703262	0	100.0000
Public-Institutions	E-Voting	1498806	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1498806	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	7954221	92836	1.1671	92772	64	99.9311	0.0689
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		7954221	92836	1.1671	92772	64	99.9311
<b>Total</b>		22156289	12796098	57.7538	12796034	64	99.9995	0.0005
<b>Whether resolution is Pass or Not.</b>							Yes	

**SCRUTINIZER'S REPORT**

To,

**The Chairman**

**Jaro Institute of Technology Management and Research Limited**

CIN: L80301MH2009PLC193957

11th Floor, Vikas Centre, Dr. C. G. Road,

Chembur - East, Mumbai - 400074,

Maharashtra, India.

Dear Sir,

We are pleased to present the report on the Postal Ballot conducted by **Jaro Institute of Technology Management and Research Limited** ("the Company") seeking consent of its Members for the Resolutions as contained in the Notice of Postal Ballot dated **January 24, 2026**.

1. In terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on **January 21, 2026** to conduct the Postal Ballot as contained in the Notice dated **January 24, 2026** ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, in relation to "Clarification on passing of Member's resolution by companies under the Companies Act, 2013" read with the rules made thereunder, Members' approval was sought for the Resolutions as contained in the Postal Ballot Notice through e-voting only.
3. **Notice of the Postal Ballot**
  - A. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on **Friday, January 23, 2026 ("the cut-off date")**, the Company had completed the dispatch of Postal Ballot Notice on **Saturday, January 24, 2026** through e-mail to **73,339** Members who had registered their email-ids with the Company/ Depositories/ Depository Participants/ Registrar and Share Transfer Agents (RTA).
  - B. The Company had hosted the Postal Ballot Notice on its website and the website of Bigshare Services Pvt. Ltd. ("Bigshare") (e-voting Agency) and had also intimated the

same to BSE Limited and National Stock Exchange of India Limited on **January 24, 2026**.

- C. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on Friday, January 30, 2026, and Saturday, January 31, 2026, in the Free Press Journal in English language and Navshakti in Marathi language, respectively.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, as the case may be, only through e-voting system, on e-voting platform provided by Bigshare from **9:00 a.m. (IST) on Sunday, January 25, 2026, to 5:00 p.m. (IST) on Monday, February 23, 2026**.
5. Members' demographic details and voting rights were downloaded by us from Bigshare.
6. After the scrutiny of the votes cast file downloaded from Bigshare:
- A. We found that all the votes cast by the Members were valid; and  
B. We report that the 04 (Four) Special Resolutions as contained in the Postal Ballot Notice have been passed with the requisite majority.

We have annexed to this report the analysis of the result of the Resolutions as contained in the Postal Ballot Notice.

**For Himanshu Gajra & Co,**  
**Company Secretaries**  
**Firm U.I.N. - S2015MH328700**

Himanshu Basantlal Gajra  
Digitally signed by Himanshu Basantlal Gajra  
Date: 2026.02.24 19:40:03 +05'30'

**Himanshu Gajra**  
**Proprietor**  
**FCS - 11691**  
**COP - 25306**  
**UDIN: F011691G003990149**  
**Peer Review Firm No. 6768/2025**

**Date: February 24, 2026**  
**Place: Mumbai**

**Results of the Postal Ballot**

**Item No. 1: Approval of Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026).**

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	40	1,27,95,994	99.99
Dissent	9	120	0
Total	49	1,27,96,114	100.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 1 (One) of the Postal Ballot Notice has been passed with the **requisite majority**.

**For Himanshu Gajra & Co,  
Company Secretaries  
Firm U.I.N. - S2015MH328700**

Himanshu Basantlal Gajra  
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Date: 2026.02.24 19:40:19 +05'30'

**Himanshu Gajra  
Proprietor  
FCS - 11691  
COP - 25306  
UDIN: F011691G003990149  
Peer Review Firm No. 6768/2025**

**Date: February 24, 2026  
Place: Mumbai**

**Results of the Postal Ballot**

**Item No. 2: Approval for the acquisition of Equity Shares by way of secondary acquisition under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026).**

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	40	1,27,95,994	99.99
Dissent	9	120	0
Total	49	1,27,96,114	100.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 2 (Two) of the Postal Ballot Notice has been passed with the **requisite majority**.

**For Himanshu Gajra & Co,  
Company Secretaries  
Firm U.I.N. - S2015MH328700**

Himanshu Basantlal Gajra  
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Date: 2026.02.24 19:40:37 +05'30'

**Himanshu Gajra  
Proprietor  
FCS - 11691  
COP - 25306  
UDIN: F011691G003990149  
Peer Review Firm No. 6768/2025**

**Date: February 24, 2026  
Place: Mumbai**

**Results of the Postal Ballot**

**Item No. 3: Approval for provision of loan by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026).**

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	40	1,27,95,994	99.99
Dissent	9	120	0
Total	49	1,27,96,114	100.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 3 (Three) of the Postal Ballot Notice has been passed with the **requisite majority**.

**For Himanshu Gajra & Co,  
Company Secretaries  
Firm U.I.N. - S2015MH328700**

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**Himanshu Gajra  
Proprietor  
FCS - 11691  
COP - 25306  
UDIN: F011691G003990149  
Peer Review Firm No. 6768/2025**

**Date: February 24, 2026  
Place: Mumbai**

**Results of the Postal Ballot**

**Item No. 4: Re-appointment of Mr. Ishan Baveja (DIN: 07251062) as an Independent Director.**

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	43*	1,27,96,034	99.99
Dissent	5*	64	0
Total	48*	1,27,96,098	100.00

\* 1 (One) Member has voted in different manner.

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 4 (Four) of the Postal Ballot Notice has been passed with the **requisite majority**.

**For Himanshu Gajra & Co,  
Company Secretaries  
Firm U.I.N. - S2015MH328700**

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Date: 2026.02.24 19:41:05 +05'30'

**Himanshu Gajra  
Proprietor  
FCS - 11691  
COP - 25306  
UDIN: F011691G003990149  
Peer Review Firm No. 6768/2025**

**Date: February 24, 2026  
Place: Mumbai**