jaro education®

Date: November 07, 2026

To,
BSE Limited
Department of Corporate Services/
Corporate Relation Department,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001, Maharashtra,
India.
Script Code: 544534

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051,
Maharashtra, India.

NSE Symbol: JARO

Dear Sir/Ma'am,

Subject: Press Release.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release dated November 06, 2026.

The aforesaid information will also be uploaded on the website of the Company at https://www.jaroeducation.com/investor-relations

We request you to take this on record.

Thank you

Yours sincerely,
For Jaro Institute of Technology Management and Research Limited

SANJAY NAMDEO SALUNKHE
Digitally signed by SANJAY NAMDEO SALUNKHE

Sanjay Namdeo Salunkhe
Managing Director
DIN: 01900632

Place: Mumbai

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Jaro Education Delivers Robust H1 FY27 Performance; PAT Rises 21% YoY, Total Income Grows 15%

Mumbai, 6th November 2026: Jaro Education, a leading player in India's online higher education, upskilling and executive learning ecosystem, delivered a robust financial and operational performance in H1 FY27, supported by sustained revenue growth, improved profitability, growing learner engagement and strategic expansion of its academic partnerships and future-ready programme portfolio.

The Company reported Total Income of Rs. 9,018 lakh in Q2 FY27, registering 12% YoY growth from Rs. 8,054 lakh in Q2 FY26. Q2 FY27 Revenue from operations increased to Rs. 8,774 lakh from Rs. 8,041 lakh in Q2 FY26, reflecting 10% YoY growth.

Q2 FY27 EBITDA grew 7% YoY to Rs. 2,844 lakh, while Q2 FY27 Profit After Tax (PAT) rose 9% to Rs. 1,854 lakh, compared with Rs. 1,702 lakh in the previous quarter. PAT margin remained healthy at approximately 21% of Revenue from Operations.

H1 FY27: PAT growth of 21% outpaces revenue growth

Jaro Education sustained its growth momentum during H1 FY27, with Total Income increasing 15% YoY to Rs. 16,281 lakh. Revenue from operations stood at Rs. 15,849 lakh, compared with Rs. 14,108 lakh in H1 FY26.

EBITDA advanced 12% YoY to Rs. 4,549 lakh, while PAT grew 21% to Rs. 2,971 lakh, reflecting stronger earnings growth. PAT margin improved to approximately 19% on revenue from operations.

Learner traction and bookings reinforce growth momentum

Jaro continued to witness encouraging operational traction during the period, with learner volumes registering 7% YoY growth, Average Revenue Per User (ARPU) increasing 5% and gross bookings growing 13% YoY to Rs. 22,710 lakh during Q2 FY27. The combination of learner-volume growth and higher ARPU underpins the growth in bookings and reflects continued demand across the Company's academic offerings.

During H1 FY27, Jaro Education gross bookings of Rs. 41,735 lakh, underscoring sustained learner demand across its academic offerings.,

Strategic partnerships with leading institutions strengthen academic portfolio

Jaro Education continued to expand its academic ecosystem through new partnerships with prestigious institutions, including **IIT Kharagpur, ranked 5th among engineering institutions in NIRF 2025**, and **CHRIST (Deemed to be University), Bengaluru, ranked amongst top 100 in the University category under NIRF 2025**.

Further strengthening its programme portfolio, Jaro secured 6 new programme sign-ups across leading institutions, including IIM Indore, IIT Roorkee, XLRI Jamshedpur, IIM Mumbai and IIT Bombay.

The new offerings span AI-led business transformation, deep technology, digital healthcare, senior leadership, strategic applications of artificial intelligence and entrepreneurship. This expansion reflects Jaro's strategy to develop a diversified, industry-relevant learning portfolio that addresses evolving skill requirements among working professionals, business leaders and organisations.

#GrowWithJaro initiative aims to democratise AI literacy and enable mass upskilling

In a significant step towards making emerging technology education accessible to the masses, Jaro introduced its **#GrowWithJaro initiative in association with IIT Madras Pravartak**, with a vision to democratise AI literacy and accelerate mass upskilling across India.

The initiative aims to bridge the widening gap between AI adoption and practical AI capabilities by making AI-focused education more accessible and affordable. Designed to reach a diverse learner base, including students, working professionals and aspiring learners, it focuses on building foundational AI literacy and equipping individuals with practical skills to leverage emerging technologies in their everyday lives and professional environments.

Through #GrowWithJaro, the Company seeks to **take AI education beyond specialised technical roles and make future-ready skills accessible to the masses**, enabling wider participation in India's AI-driven transformation.

The initiative reinforces Jaro's broader commitment to democratising quality education, promoting lifelong learning and contributing to a digitally empowered, AI-ready India.

B2B partnerships strengthen corporate upskilling footprint

Jaro Education further strengthened its presence in the corporate learning and development segment through B2B upskilling partnerships with **PNB Gilts Limited, a subsidiary of Punjab National Bank and a prominent primary dealer in India's government securities market, and IIFL, a leading financial services group in India**.

These partnerships reflect Jaro's growing focus on supporting organisations in building future-ready workforce capabilities through structured learning and professional development initiatives.

Industry recognition and growth outlook

Jaro received the **'Leader in Higher Education & Upskilling Award 2026' at the Times Now Education Summit 2026**, recognising its contribution to India's higher education and professional learning ecosystem.

As Jaro Education enters the second half of FY27, the Company remains focused on strengthening learner engagement, expanding high-quality institutional partnerships and scaling its future-ready programme portfolio.

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