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Date: May 07, 2026

To,
BSE Limited
Department of Corporate Services/
Corporate Relation Department,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400 001, Maharashtra,
India.
Script Code: 544534

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla
Complex, Bandra (E), Mumbai - 400 051,
Maharashtra, India.

NSE Symbol: JARO

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting held on Thursday, May 07, 2026

Ref: Our Intimation Letter dated May 02, 2026 and May 04, 2026.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and any other regulations, if applicable, we wish to inform you that the Board of Directors at their meeting held today, i.e. Thursday, May 07, 2026, inter alia, considered and approved the following matters:

1. Approval of the Audited Financial Results for the quarter and financial year ended March 31, 2026:

In terms of Regulation 33 of the Listing Regulations, we hereby enclose a copy of the following as **Annexure 1**:

- a. Audited Financial Results (along with Independent Auditor's Report) for the quarter and financial year ended March 31, 2026;
- b. Statement of Assets and Liabilities as at March 31, 2026;
- c. Cash Flow Statement for the year ended March 31, 2026;
- d. Pursuant to the provisions of Regulation 33(3)(d) of the Listing Regulations, a declaration of Unmodified Opinion signed by the Chief Financial Officer of the Company, in respect of the Audited Financial Results of the Company for the financial year ended March 31, 2026.

Further, in accordance with Regulations 47(1) of the Listing Regulations, the Company would be publishing the Audited Financial Results for the quarter and financial year ended March 31, 2026, in the newspapers.

2. Recommended a final dividend at 30%, i.e. Rs. 3/- per Share (face value Rs. 10 per share) on the equity shares for the financial year 2025-26. The dividend, if approved by the Members at the forthcoming Annual General Meeting ("AGM"), will be credited/dispatched within 30 days from the date of AGM.



Jaro Institute of Technology, Management & Research Limited

Registered Office : 11th Floor, Vikas Centre, Dr. C.G. Road, Near Basant Theatre, Chembur (E), Mumbai - 400 074, India.
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The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 07:10 P.M

This is for your information and records.

Thank you

Yours sincerely,

For Jaro Institute of Technology Management and Research Limited

Sanjay Namdeo Salunkhe
Managing Director
DIN: 01900632



Place: Mumbai

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Jaro Institute of Technology Management and Research Limited
Statement of audited financial results for the quarter and year ended March 31, 2026

(INR in lakhs except Earnings per share data)

Particulars	Quarter ended			Year ended	
	March 31, 2026 (Audited) (Refer Note 2)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited) (Refer Note 3)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I INCOME					
Revenue from operations	7,278.64	6,000.96	7,412.08	27,387.81	25,226.26
Other income	905.81	179.51	56.99	1,112.37	175.61
Total income (I)	8,184.45	6,180.47	7,469.07	28,500.18	25,401.87
II EXPENSES					
Employee benefits expense	1,846.92	1,946.92	1,834.85	7,851.61	7,390.33
Finance costs	22.28	43.33	127.06	318.56	429.15
Depreciation and amortisation expense	244.53	252.54	244.53	977.34	914.79
Other expenses	3,322.23	3,004.19	2,790.84	12,327.42	9,653.24
Total expenses (II)	5,435.96	5,246.98	4,997.28	21,474.93	18,387.51
III Profit before tax (I-II)	2,748.49	933.49	2,471.79	7,025.25	7,014.36
IV Tax expense					
Current tax	82.23	1,077.79	145.95	1,357.43	697.32
Adjustment of tax relating to earlier periods	(47.52)	-	(4.10)	(48.52)	87.01
Deferred tax expense/(credit)	580.50	(847.36)	511.29	424.70	1,063.16
Total Tax expense (IV)	615.21	230.43	653.14	1,733.61	1,847.49
V Net Profit after tax for the period / year (III-IV)	2,133.28	703.06	1,818.65	5,291.64	5,166.87
VI Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Re-measurement of the net defined benefit plan	(8.13)	(15.70)	(7.86)	(39.63)	(31.56)
Income tax effect on above	2.07	3.90	1.94	9.97	7.94
Other Comprehensive Income / (Loss) for the period / year (VI)	(6.06)	(11.80)	(5.92)	(29.66)	(23.62)
VII Total Comprehensive Income / (Loss) for the period / year (V+VI)	2,127.22	691.26	1,812.73	5,261.98	5,143.25
Paid-up Equity share capital (Face Value of INR 10 per share)	2,177.90	2,215.62	2,023.75	2,177.90	2,023.75
Other Equity				33,864.81	15,131.31
Earnings per equity share (EPS):					
Equity shares of face value INR 10 each					
Basic (INR)	9.84	3.17	9.45	24.97	25.53
Diluted (INR)	9.77	3.15	9.40	24.78	25.35
(Not annualised except for the year ended March 31, 2026 and March 31, 2025)					



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Jaro Institute of Technology Management and Research Limited
Balance Sheet as at March 31, 2026

(INR in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	235.89	378.05
Right of Use Assets	685.66	1,238.01
Financial Assets		
- Other Financial Assets	835.36	636.33
Non- Current Tax Assets (net)	543.27	1,470.58
Total Non-Current assets	2,300.18	3,722.97
Current Assets		
Financial Assets		
- Investments	7,047.91	-
- Trade Receivables	1,368.68	3,621.78
- Cash and Cash Equivalents	2,394.73	507.76
- Bank balances other than Cash and Cash Equivalents	5,008.81	8.26
- Loans	6.22	4.90
- Other Financial Assets	92.37	24.19
Other Current Assets	24,662.46	19,780.46
Total Current Assets	40,581.18	23,947.35
Total Assets	42,881.36	27,670.32
EQUITY AND LIABILITIES		
Equity		
- Equity Share Capital	2,177.90	2,023.75
- Other Equity	33,864.81	15,131.31
Total Equity	36,042.71	17,155.06
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	18.37	38.07
- Lease Liabilities	145.59	544.66
Provisions	206.95	146.50
Deferred Tax Liabilities (Net)	2,440.79	2,026.06
Total Non-Current Liabilities	2,811.70	2,755.29
Current Liabilities		
Financial Liabilities		
- Borrowings	19.70	5,072.75
- Lease Liabilities	594.39	750.87
- Trade Payables		
i)total outstanding dues of micro enterprises and small enterprises	70.69	38.65
ii)total outstanding dues of creditors other than micro enterprises and small enterprises	2,011.37	1,266.07
- Other Financial Liabilities	919.47	459.03
Other Current Liabilities	326.10	112.43
Provisions	85.23	60.17
Total Current Liabilities	4,026.95	7,759.97
Total Liabilities	6,838.65	10,515.26
Total Equity and Liabilities	42,881.36	27,670.32



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Jaro Institute of Technology Management and Research Limited
Statement of Cash Flows for the year ended 31 March 2026

(INR in lakhs)

Particulars	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
Cash flow from operating activities		
Profit before tax	7,025.25	7,014.36
Adjustments for:		
Depreciation and amortisation expenses	977.34	914.79
Allowances for expected credit losses ("ECL")	(1.36)	(184.26)
Share-based compensation expense	185.98	406.56
Finance costs	318.56	429.15
Gain on termination of lease	-	(15.10)
Interest Income	(391.52)	(158.79)
Unrealised gain on fair valuation of current investments	(47.91)	-
Gain on sale of current investments	(668.91)	-
Unrealised foreign exchange loss (Net)	0.37	1.80
Operating Profit before Working Capital	7,397.80	8,408.51
Changes in operating Assets and Liabilities:		
Adjustments for (increase)/decrease in operating assets:		
Trade receivables	2,254.09	(2,270.21)
Other non-current financial assets	(199.03)	(8.16)
Other current financial assets	(22.72)	461.79
Other non-current and current assets	(4,882.03)	(6,949.96)
Adjustments for (increase)/decrease in operating liabilities:		
Trade payables	777.34	(759.85)
Other current liabilities	213.67	(936.07)
Other financial liabilities	451.21	353.23
Provisions	45.88	(14.26)
Cash generated from / (used in) operations	6,036.21	(1,714.98)
Income tax paid (net)	(291.51)	(630.40)
Net cash flows generated from / (used in) operating activities (A)	5,744.70	(2,345.38)
Cash flows from investment activities		
Purchase of Property, Plant and Equipment	(84.65)	(412.40)
Proceeds from sale of Property, Plant & Equipment	1.60	-
Loan given to employees (Net)	(1.32)	-
Proceeds from repayment of loan given to employees (Net)	-	0.39
Purchase of current Investment (Net)	(6,331.09)	-
Investment in Fixed Deposits with Banks	(5,000.55)	(0.52)
Interest income on fixed deposits with Banks	252.14	3.65
Net cash flows used in investing activities (B)	(11,163.87)	(408.88)
Cash flow from financing activities		
Finance cost paid	(224.19)	(294.81)
Proceeds from issue of shares under employee stock options scheme	3.10	13.68
Proceeds from issue of Equity Shares	17,000.00	-
Proceeds from current borrowings from Banks	-	8,736.25
Transaction costs for issue of equity shares	(1,251.73)	-
Purchase of Treasury shares by the Trust	(1,868.55)	-
Repayment of current borrowings from Banks	(5,053.05)	(6,094.61)
Repayment of non-current borrowings from Banks	(19.70)	(15.59)
Dividend paid	(433.90)	(151.69)
Principal payment of lease liabilities	(751.47)	(640.34)
Interest payment of lease liabilities	(94.37)	(134.35)
Net cash flows generated from financing activities (C)	7,306.14	1,418.54
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1,886.97	(1,335.72)
Cash and cash equivalents at the beginning of the year	507.76	1,843.48
Cash and cash equivalents at the end of the year	2,394.73	507.76



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NOTES:

1. The above audited financial results of Jaro Institute of Technology Management and Research Limited ("the Company") has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. The figures of the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto December 31, 2025 which were subjected to limited review by the Statutory auditor
3. The figures of the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures upto December 31, 2024, based on the information compiled by the management in accordance with IND AS and have not been subjected to review or audit by the statutory auditor or by any other auditor.
4. The Company had completed its Initial Public Offer (IPO) of 50,56,179 equity shares of face value of INR 10 each at an Issue price of INR 890 per share (including a share premium of INR 880 per share). The issue comprised of a fresh issue of 19,10,112 equity shares aggregating to INR 17,000.00 lakhs and offer for sale of 31,46,067 equity shares by selling shareholders aggregating to INR 28,000.00 lakhs, totalling to INR 45,000.00 lakhs. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 30, 2025.

The utilisation of the IPO proceeds in relation to fresh issue is summarised below:

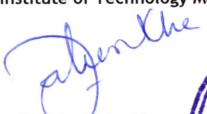
(INR in Lakhs)

Objects of the issue as per Prospectus	Amount to be utilised	Amount utilised upto March 31, 2026	Amount unutilised upto March 31, 2026
Marketing, brand building and advertising activities	8,100.00	3,618.92	4,481.08
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	4,500.00	4,500.00	-
General corporate purposes	3,015.30	2,576.37	438.93
Provisional Offer related expenses	1,384.70	1,224.78	159.92
Total	17,000.00	11,920.07	5,079.93

Out of the net proceeds which were unutilised as at March 31, 2026, INR 5,000 lakhs are temporarily invested in fixed deposits with bank.

5. The Company's business activities which are primarily education program services and related activities falls within a single reportable segment as the management of the Company views the entire business activities as education program services. Accordingly, there are no additional disclosures to be furnished in accordance with the requirement of Ind AS 108 - Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segments.
6. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 07, 2026.
7. The full text of Jaro Institute of Technology Management and Research Limited financial results of the company is available in the investors section of our website at www.jaroeducation.com and is also available on www.bseindia.com and www.nseindia.com
8. During the year ended March 31, 2026, the Company has appointed Jaro Education Welfare Trust ("The ESOP Trust") to administer the employee stock option scheme. For the said purpose, the ESOP Trust borrowed funds from the Company and purchased the Company's shares from open market for allotting the same to eligible employees. The Company has adopted the accounting policy to consolidate the ESOP Trust in the financial statements. Consequently, in the financial statements of the Company, the loan given to ESOP Trust (including interest) is eliminated and investment in own equity shares that are purchased (i.e. treasury shares) are recognised at cost and disclosed as deduction from equity and reserves.
9. During the year ended March 31, 2026, the Company has allotted 31,045 number of equity shares of INR 10 each pursuant to ESOP scheme 2022.
10. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. The corresponding all supporting rules under these codes are yet to be notified. On the basis of information available and actuarial valuation, the company assessed the impact of these changes. The Company has estimated and accounted for incremental liability for own employees aggregating to INR 10.76 lakhs. The Company continues to monitor the notification of Central / State rules
11. The Board of Directors at its meeting held on January 02, 2026, has declared an interim dividend of INR 2 per equity share and interim dividend is paid during the year amounting to INR 443.13 Lakhs.
12. The Board of Directors at its meeting held on May 07, 2026, has proposed a final dividend of INR 3 per equity share.
13. The Company does not have any subsidiary, associate or joint venture company and consequently, the Company is not required to prepare consolidated financial results as per applicable laws and regulations.

For and on behalf of the Board of Directors of
Jaro Institute of Technology Management and Research Limited


Sanjay Namdeo Salunkhe
Managing Director
(DIN-01900632)
Place: Mumbai
Date: May 07, 2026



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Date: May 07, 2026

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To,
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NSE Symbol: JARO

Dear Sir/Ma'am,

Subject: Declaration regarding Audit Reports with unmodified opinion for the Audited Financial Results.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, I, Mr. Sankesh Kashinath Mophe, Chief Financial Officer of Jaro Institute of Technology Management and Research Limited ("the Company"), on behalf of the Company, hereby declare that the Statutory Auditor of the Company, M/s. M S K A & Associates LLP, Chartered Accountants, has submitted an unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2026.

Kindly take the aforesaid on record.

Thank you
Yours sincerely,
For Jaro Institute of Technology Management and Research Limited



Sankesh Kashinath Mophe
Chief Financial Officer

Place: Mumbai

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