

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN No. L24100MH1992PLC066691



REGD. OFFICE ☐ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

FACTORY UNIT 1 ☐ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 ☐ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

23rd July, 2016

Dear Sir:

Board Meeting Outcome – 23rd July, 2016

Un-Audited Financial Results for the quarter ended 30th June, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held on 23rd July, 2016 has approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016. Copy of the said Unaudited Financial Results for the quarter ended 30th June, 2016 along the Limited Review Report of the Auditors of the Company, M/s. T. P. Ostwal & Associates LLP, in respect of the said Results is enclosed

Interim Dividend on Equity Shares of Rs. 5/- each for the Financial Year 2016- 17 and setting record date for the payment of the same

The Board of Directors have declared interim dividend of Rs. 1.25/- (i.e. 25%) per share on Equity Shares of Rs. 5/- each of the Company, for the Financial Year 2016-17 to those members whose names appear in the register of members as on record date of 5th August, 2016.

Appointment of Additional Director & Whole – time Director of the Company

Appointment of Mr. Varun A. Udesi as an Additional Director & Whole - time Director of the Company w.e.f. 23rd July, 2016.

Annual General Meeting (AGM) & Book Closure

Kindly also note that the 24th Annual General Meeting of the Company will be held on Tuesday, 13th September, 2016 at 11.00 a.m at M. C. Ghia Hall, Bhogilal Hargovindas Bldg., 4th floor, 18/20, K. Dubash Marg, Mumbai 400 001.



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Also please note that the Register of Members and Share Transfer Books of the Company will remain closed from September 07, 2016 to September 13, 2016 (both days inclusive). In view of the same, the Dividend will be paid to the members/ beneficial owners whose name appear in the register of members as at the end of the business hours on 6th September, 2016.

Please also note that the dividend, if declared by the members at the Annual General Meeting will be paid on/after 19th September, 2016.

The Board meeting commenced at 01.30 p.m. and concluded at 4.30 p.m.

Kindly take note of the same.

Thanking you,

For Jayant Agro - Organics Limited

Dinesh Kapadia
Company Secretary & Compliance Officer
Encl: as above



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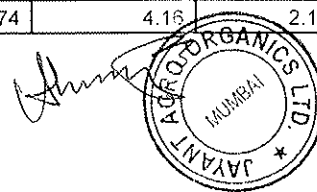


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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ in lacs)

Particulars	Standalone			
	Quarter Ended			Year Ended
	Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
PART I				
1. Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	16,293.37	13,982.69	13,628.80	56,161.79
(b) Other Operating Income	232.58	(37.30)	67.73	16.84
Total income from operations (Net)	16,525.95	13,945.39	13,696.53	56,178.63
2. Expenses				
a) Cost of Material consumed	11,557.11	10,027.50	10,151.10	40,021.73
b) Purchase of stock-in-trade	176.79	146.17	366.92	1,276.69
c) Changes of inventories of finished goods, work-in-progress and stock in trade	(123.21)	(77.08)	(441.86)	370.58
d) Employees benefit expenses	451.53	481.79	400.82	1,778.75
e) Depreciation and amortisation expenses	193.19	233.18	213.17	872.93
f) Other expenses	2,449.58	2,006.75	2,079.72	7,827.78
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)				
Total expenses	14,704.99	12,818.31	12,769.87	52,148.46
3. Profit from operations before Other income, finance costs & Exceptional items(1-2)	1,820.96	1,127.08	926.66	4,030.17
4. Other Income	14.82	71.66	25.11	315.08
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1,835.78	1,198.74	951.77	4,345.25
6. Finance costs	326.30	226.82	432.39	1,162.14
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	1,509.48	971.92	519.38	3,183.11
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	1,509.48	971.92	519.38	3,183.11
10. Tax expenses				
- Current	499.08	348.13	194.23	1,023.03
- Excess provision of tax of earlier year	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1,010.40	623.79	325.15	2,160.08
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	1,010.40	623.79	325.15	2,160.08
14. Share of profit /(loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)	1,010.40	623.79	325.15	2,160.08
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve				19,785.74
19. (i) Earning Per Share (before extraordinary items)				
(Face Value of ₹ 5/- each.) (Not annualised)				
(a) Basic	6.74	4.16	2.17	14.40
(b) Diluted	6.74	4.16	2.17	14.40



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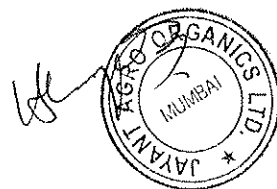
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ in lacs)

Particulars	Standalone			
	Quarter Ended			Year Ended
	Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)				
(a) Basic	6.74	4.16	2.17	14.40
(b) Diluted	6.74	4.16	2.17	14.40
PART II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- No. of Equity Share of ₹ 5/- each	5,142,280	5,153,583	5,176,204	5,153,583
- Percentage of Shareholding	34.28	34.36	34.51	34.36
2. Promoters and Promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	9,857,720	9,846,417	9,823,796	9,846,417
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.72	65.64	65.49	65.64



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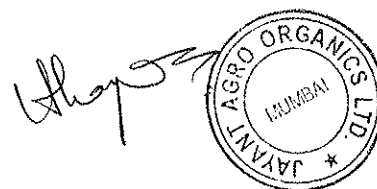
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	SEGMENT REVENUE				
	a) Castor Oil Derivatives	16,176.25	13,849.44	13,502.26	55,491.26
	b) Castor Oil	37.07	85.04	66.23	408.36
	c) Power Generation	80.05	48.21	60.31	262.17
	d) Unallocated	-	-	-	-
	TOTAL	16,293.37	13,982.69	13,628.80	56,161.79
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	16,293.37	13,982.69	13,628.80	56,161.79
2	Segment Results (Profit before tax and interest from each Segment)				
	a) Castor Oil Derivatives	1,768.06	1,146.47	919.66	3,913.41
	b) Castor Oil	5.62	17.48	7.95	54.32
	c) Power Generation	56.28	31.37	22.25	177.81
	d) Unallocated	-	-	-	1.12
	TOTAL	1,829.96	1,195.32	949.86	4,146.66
	Less:				
	(i) Finance cost	326.30	226.82	432.39	1,162.14
	(ii) Interest Income	5.82	3.42	1.91	198.59
	(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,509.48	971.92	519.38	3,183.11
3	CAPITAL EMPLOYED				
	(Segment Assets-Segment Liabilities)				
	a) Castor Oil Derivatives	19,701.47	18,821.81	16,027.82	18,821.81
	b) Castor Oil	16.05	40.26	560.21	40.26
	c) Power Generation	726.06	703.80	725.66	703.80
	d) Unallocated	814.01	969.87	1,545.78	969.87
	TOTAL	21,257.59	20,535.74	18,859.47	20,535.74



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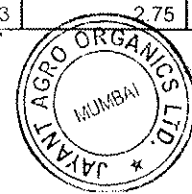
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ in lacs)

Particulars	Consolidated			
	Quarter Ended			Year Ended
	Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
PART I				
1. Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	38,164.74	37,292.57	34,715.83	137,493.40
(b) Other Operating Income	586.83	22.39	32.16	2.50
Total income from operations (Net)	38,751.57	37,314.96	34,747.99	137,495.90
2. Expenses				
a) Cost of Material consumed	27,883.34	26,133.23	26,842.28	101,319.54
b) Purchase of stock-in-trade	4,343.75	1,819.85	5,108.10	11,907.25
c) Changes of inventories of finished goods, work-in-progress and stock in trade	(1,147.33)	3,083.91	(3,233.76)	916.85
d) Employees benefit expenses	676.68	699.88	573.52	2,655.46
e) Depreciation and amortisation expenses	277.91	306.75	283.41	1,157.76
f) Other expenses	4,106.39	3,496.45	3,700.42	13,370.47
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)				
Total expenses	36,140.74	35,540.07	33,273.97	131,327.33
3. Profit from operations before Other income, finance costs & Exceptional items(1-2)	2,610.83	1,774.89	1,474.02	6,168.57
4. Other Income	32.44	135.49	97.30	417.59
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	2,643.27	1,910.38	1,571.32	6,586.16
6. Finance costs	800.20	590.61	809.66	2,807.36
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	1,843.07	1,319.77	761.66	3,778.80
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	1,843.07	1,319.77	761.66	3,778.80
10. Tax expenses				
- Current	636.22	460.96	319.05	1,258.76
- Excess provision of tax of earlier year	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1,206.85	858.81	442.61	2,520.04
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	1,206.85	858.81	442.61	2,520.04
14. Share of profit/(loss) of associates	-	-	-	-
15. Minority Interest	61.73	59.31	29.77	91.64
16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)	1,145.12	799.50	412.84	2,428.40
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve				23,676.24
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)				
(a) Basic	7.63	5.33	2.75	16.19
(b) Diluted	7.63	5.33	2.75	16.19

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ in lacs)

Particulars	Consolidated			
	Quarter Ended			Year Ended
	Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)				
(a) Basic	7.63	5.33	2.75	16.19
(b) Diluted	7.63	5.33	2.75	16.19
PART II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- No. of Equity Share of ₹ 5/- each	5,142,280	5,153,583	5,176,204	5,153,583
- Percentage of Shareholding	34.28	34.36	34.51	34.36
2. Promoters and Promoter group shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-
b) Non-Encumbered				
- Number of Shares	9,857,720	9,846,417	9,823,796	9,846,417
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.72	65.64	65.49	65.64




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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	SEGMENT REVENUE				
	a) Castor Oil Derivatives	15,792.64	13,481.38	12,997.39	53,785.95
	b) Castor Oil	22,275.78	23,752.75	21,658.13	83,355.51
	c) Power Generation	96.32	58.44	60.31	351.94
	d) Unallocated	-	-	-	-
	TOTAL	38,164.74	37,292.57	34,715.83	137,493.40
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	38,164.74	37,292.57	34,715.83	137,493.40
2	Segment Results (Profit before tax and interest from each Segment)				
	a) Castor Oil Derivatives	1,724.07	1,145.93	919.78	3,893.48
	b) Castor Oil	836.39	720.36	614.76	2,197.75
	c) Power Generation	57.12	34.64	30.89	232.26
	d) Unallocated	-	-	-	1.12
	TOTAL	2,617.58	1,900.93	1,565.43	6,324.61
	Less:				
	(i) Finance cost	800.20	590.61	809.66	2,807.36
	(ii) Interest Income	25.69	9.45	5.89	261.55
	(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,843.07	1,319.77	761.66	3,778.80
3	CAPITAL EMPLOYED				
	(Segment Assets-Segment Liabilities)				
	a) Castor Oil Derivatives	20,759.24	19,884.11	17,246.32	19,884.11
	b) Castor Oil	5,578.17	5,611.37	5,309.93	5,611.37
	c) Power Generation	1,033.46	1,015.75	1,020.75	1,015.75
	d) Unallocated	(2,247.67)	(2,084.99)	(1,336.26)	(2,084.99)
	TOTAL	25,123.20	24,426.24	22,240.74	24,426.24

NOTES :

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on July 23, 2016.
- The Board of Directors of the Company at its meeting held on July 23, 2016 have declared interim dividend of ₹ 1.25/- (25%) per equity share of face value of ₹ 5/- each for the financial year 2016-17.
- The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- Previous year/quarters figures have been regrouped wherever necessary.

For Jayant Agro-Organics Limited

Abhay V. Udeshi
ABHAY V. UDESHI
CHAIRMAN



Place- Mumbai
Date- 23rd July, 2016

T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

Suite 1306, 1307, 13th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400013

+91 22 49454000 Fax: 91 22 49454000,

Web: <http://www.tpostwal.in>, E-mail: itax@tpostwal.in

INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS
JAYANT AGRO ORGANICS LIMITED

We have reviewed the accompanying statement of Standalone Financial Results of **Jayant Agro-Organics Limited** ("Company"), for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the company.

These statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results are the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of such financial statements.

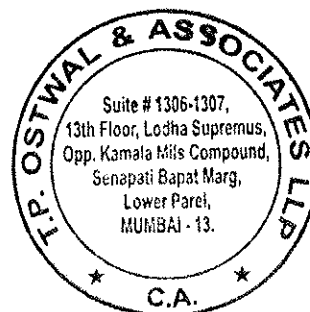
We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

T.P. Ostwal & Associates LLP

Chartered Accountants

(FRN 12444W/W100150)



T. P. Ostwal

(Managing Partner)

Membership No.030848

Place: Mumbai

Date: 23 JUL 2016