



Jamna Auto Industries Ltd.

August 4, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Outcome of the Board Meeting

Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on August 4, 2016 has taken the following decisions:

1. Taken on record the Unaudited Financial Results of the Company for quarter ended on June 30, 2016. Copy of the Results along with Limited Review Report are enclosed herewith.
2. To incorporate a wholly owned subsidiary company for setting up a plant in Lucknow.

This is for your information and record.

Thanking you,
Yours faithfully,

For Jamna Auto Industries Ltd.


Praveen Lakhara

Company Secretary & Head Legal

Corporate Office: 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi - 110070.

Tele: 91-11-26893331, 26896960, 32648668 | Fax: 91-11-26893192 | www.jaispring.com | CIN: L35911HR1965PLC004485

Regd Office: Jai Spring Road, Yamuna Nagar (Haryana) - 135 001, India | Tel: 91-1732-251810 | Fax: 91-1732-251820

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE

**JAMNA AUTO INDUSTRIES LIMITED**

Registered Office: Jai Spring Road, Industrial Area, Yamuna Nagar-135001, Haryana

CIN L35911HR1965PLC004485

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended	
		Un-audited	Audited	Un-audited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from operations				
	Net sales/income from operations (net of excise duty)	33,059.66	36,203.02	28,502.02	123,699.29
	Other operating income	453.59	432.60	505.37	1,880.31
	Total income from operations (net)	33,513.25	36,635.62	29,007.39	125,579.60
2	Expenses:				
a	Cost of material consumed	21,152.40	19,815.82	19,694.45	79,413.50
b	Changes in inventories of finished goods and work in progress	(794.03)	2,994.14	(457.66)	(50.61)
c	Employees benefits expenses	2,796.14	2,935.56	1,978.43	9,426.68
d	Depreciation and amortisation expenses (refer note 5)	1,736.18	1,243.85	830.95	4,523.27
e	Power and fuel	1,504.06	1,186.22	1,790.33	6,239.60
f	Stores and spares consumed	1,105.77	1,008.96	927.69	4,153.52
g	Other expenses	2,468.83	3,021.20	2,248.59	10,737.05
	Total expenses	29,969.35	32,205.75	27,012.78	114,443.01
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,543.90	4,429.87	1,994.61	11,136.59
4	Other income	548.93	176.78	193.29	834.76
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,092.83	4,606.65	2,187.90	11,971.35
6	Finance costs	148.85	406.86	313.76	1,472.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,943.98	4,199.79	1,874.14	10,498.51
8	Exceptional items (net)	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	3,943.98	4,199.79	1,874.14	10,498.51
10	Tax expenses (refer note 6)	1,203.36	1,410.58	591.73	3,348.09
11	Profit from ordinary activities after tax (9-10)	2,740.62	2,789.21	1,282.41	7,150.42
12	Extraordinary items	-	-	-	-
13	Net profit for the period (11-12)	2,740.62	2,789.21	1,282.41	7,150.42
14	Share of Profit / (loss) of associates	-	-	-	-
15	Minority interest	0.01	0.01	0.01	0.05
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	2,740.61	2,789.20	1,282.40	7,150.37
17	Paid up equity share capital (Face value-Rs.5/-each)	3,980.29	3,972.37	3,972.37	3,972.37
18	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year)	-	-	-	15,679.98
19	Earning per share (in Rs.) for the period (refer note 7)				
a	Before extraordinary items (not annualised):				
	Basic	3.45	3.51	1.62	9.00
	Diluted	3.44	3.50	1.61	8.96
b	After extraordinary items (not annualised):				
	Basic	3.45	3.51	1.62	9.00
	Diluted	3.44	3.50	1.61	8.96

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 04, 2016.
- The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the provisions of the Listing Regulations, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results along with consolidated results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone audited financial results in terms of the Listing Regulations is as under:

Particulars	Quarter ended		Year ended	
	Un-audited	Audited	Un-audited	Audited
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
Income from operations (net)	29,374.84	32,069.62	25,421.58	109,155.25
Profit from ordinary activities before tax	3,600.02	3,933.06	1,689.58	9,348.18
Net profit for the period	2,733.03	2,814.01	1,393.37	7,232.46

- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- In order to upgrade its manufacturing facilities, the management, during the quarter has estimated that certain machines may not be usable and accordingly, accelerated depreciation of Rs. 927.78 lacs has been provided during the quarter.
- Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

Date: August 04, 2016

Place: New Delhi

For Jamna Auto Industries Limited

(P. S Jauhar)

Managing Director & CEO

Limited Review Report**The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jamna Auto Industries Limited ('the Company') and its subsidiary, (together, 'the Group'), for the quarter ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 9,630.32 lakh and Rs. 6,067.73 lakh respectively, included in the accompanying unaudited consolidated financial results relating to subsidiary, whose financial information have been reviewed by the other auditors and whose report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is based solely on the report of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

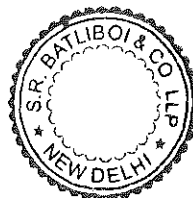
For S.R. BATLIBOI & CO. LLP**ICAI Firm registration number: 301003E/E300005**

Chartered Accountants


per Vikas Mehra

Partner

Membership No.: 94421



Place: New Delhi

Date: August 4, 2016

**JAMNA AUTO INDUSTRIES LIMITED**

Registered Office: Jai Spring Road, Industrial Area, Yamuna Nagar-135001, Haryana

CIN L35911HR1965PLC004485

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(Rs. in Lakhs unless otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended	
		Un-audited	Audited	Un-audited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from operations				
	Net sales/income from operations (net of excise duty)	28,922.34	31,628.90	24,922.84	107,296.36
	Other operating income	452.50	440.72	498.74	1,858.89
	Total income from operations (net)	29,374.84	32,069.62	25,421.58	109,155.25
2	Expenses:				
a	Cost of material consumed	19,235.97	17,916.49	17,903.80	72,354.41
b	Changes in inventories of finished goods and work in progress	(685.80)	2,460.81	(189.07)	(519.76)
c	Employees benefits expenses	2,452.28	2,618.99	1,702.18	8,288.69
d	Depreciation and amortisation expenses (refer note 5)	1,709.64	1,221.46	778.27	4,388.39
e	Power and fuel	1,497.12	1,176.53	1,780.66	6,202.88
f	Stores and spares consumed	1,050.77	979.56	837.04	3,880.37
g	Other expenses	1,933.26	2,351.80	1,647.95	8,081.35
	Total expenses	27,193.24	28,725.64	24,460.83	102,676.33
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,181.60	3,343.98	960.75	6,478.92
4	Other income	1,537.04	966.22	1,026.32	4,233.92
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,718.64	4,310.20	1,987.07	10,712.84
6	Finance costs	118.62	377.14	297.49	1,364.66
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,600.02	3,933.06	1,689.58	9,348.18
8	Exceptional items (net)	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	3,600.02	3,933.06	1,689.58	9,348.18
10	Tax expenses (refer note 6)	866.99	1,119.05	296.21	2,115.72
11	Profit from ordinary activities after tax (9-10)	2,733.03	2,814.01	1,393.37	7,232.46
12	Extra-ordinary items	-	-	-	-
13	Net profit for the period (11-12)	2,733.03	2,814.01	1,393.37	7,232.46
14	Share of Profit / (loss) of associates	-	-	-	-
15	Net profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14)	2,733.03	2,814.01	1,393.37	7,232.46
16	Paid up equity share capital (Face value-Rs.5/-each)	3,980.29	3,972.37	3,972.37	3,972.37
17	Reserves (excluding revaluation reserve (as per balance sheet of previous accounting year))	-	-	-	15,937.01
18	Earning per share (in Rs.) for the period (refer note 7)				
a	Before extraordinary items (not annualised):				
	Basic	3.44	3.54	1.76	9.11
	Diluted	3.43	3.53	1.75	9.06
b	After extraordinary items (not annualised):				
	Basic	3.44	3.54	1.76	9.11
	Diluted	3.43	3.53	1.75	9.06

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on August 4, 2016.
- The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended June 30, 2016 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on August 3, 2016, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended June 30, 2016 amounting to Rs. 996.98 has been credited to the respective current accounts of the partners. The same has been included under other income.
- The Company is in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- In order to upgrade its manufacturing facilities, the management, during the quarter has estimated that certain machines may not be usable and accordingly, accelerated depreciation of Rs. 927.78 lacs has been provided during the quarter.
- Tax expense includes current tax, deferred tax and MAT credit entitlement / utilisation.
- Current period basic and diluted earnings per share has been computed after considering the impact of outstanding employee stock options.
- The above financial results are available on the Company's website (www.jaispring.com) and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).
- Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

Date: August 04, 2016
Place: New Delhi

For Jamna Auto Industries Limited
(S. S. Jauhar)
Managing Director & CEO

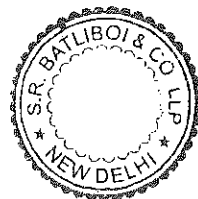
Limited Review Report

**The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 94421



Place: New Delhi
Date: August 4, 2016