



JAMNA AUTO INDUSTRIES LIMITED
Regd:Office : Jai Spring Road, Yamuna Nagar, Haryana -135001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2011

(Rs in lacs)

Sl. No.	Particulars	Year ended		Year ended	
		31.03.2010 Standalone	31.03.2011 Standalone	31.03.2010 Consolidated	31.03.2011 Consolidated
1	Gross Sales	60602.50	90506.16	66148.24	99798.61
	Less :Excise Duty	4841.90	9473.11	4841.91	9473.11
	Net Sales/Income from Operations	55760.60	81033.05	61306.33	90325.50
	Other Operating Income	0	0	0	0
	Total Income	55760.60	81033.05	61306.33	90325.50
2	Expenditure :				
a	Decrease/(Increase) in stocks	713.00	127.22	403.99	(383.30)
b	Consumption of Raw Material	37342.23	53827.95	38221.48	57025.25
c	Employees Cost	2665.63	3869.92	3024.05	4346.19
d	Power & Fuel	3087.50	5594.20	3107.33	5614.25
e	Depreciation	1406.62	2213.01	1434.57	2251.35
f	Other Expenditure	6565.67	10371.76	8838.12	13075.32
	Total Expenditure	51780.65	76004.05	55029.54	81929.06
3	Profit from operations before Other Income, Interest & Exceptional Items	3979.95	5029.00	6276.79	8396.44
4	Other Income	1746.14	2784.20	268.47	174.14
5	Profit before Interest & Exceptional Items	5726.09	7813.20	6545.26	8570.58
6	Interest	2562.34	2034.82	2617.33	2148.29
7	Profit after Interest but before Exceptional Items	3163.75	5778.38	3927.93	6422.29
8	Exceptional Items	(35.88)	(718.59)	(35.88)	0
	Deferred Revenue Expenditure w/off	1053.35	971.71	1503.35	971.71
9	Profit/(Loss) before Tax	2146.28	5525.26	2460.46	5450.58
10	Provision For Taxation				
	- Income Tax	0.77	610.00	107.82	899.32
	- MAT Credit Entitlement	0	(609.00)	(97.99)	(468.43)
	- Deferred Tax	556.74	1259.02	539.67	1269.56
11	Profit/(Loss) after Tax	1588.77	4265.24	1910.96	3750.13
12	Adjustment related to earlier years loss (+)/profit (-)	792.59	(8.09)	788.27	4.74
13	Income Tax Paid/Adj.	18.93	25.17	18.73	25.17
14	Profit/(Loss) for the period	777.26	4248.16	1103.97	3720.22
15	Dividend Declared				
	Transferred to General Reserve	0	430.00	0	530.00
	Transferred from General Reserve	0	0	0	287.37
	Appropriation of Profit (Share of Retired Partners in LLP)	0	0	0	0.04
	Minority Interest (Share in LLP)	0	0	0	0.05
	Dividend on Equity Shares				
	- Interim	0	392.80	0	392.80
	- Proposed	0	392.92	0	392.92
	Tax on Dividend	0	63.74	0	196.61
		777.26	2968.70	1103.97	2495.17
16	Paid up Equity Share Capital (Face Value-Rs.10/-each)	3653.86	3929.17	3653.86	3929.17
17	Reserves excluding revaluation reserve	3491.67	9156.42	4152.60	9156.42
18	Earning per share (in Rs.) for the period				
a	Before Extraordinary Items				
	Basic	4.35	11.17	5.23	9.82
	Diluted	4.35	11.17	5.23	9.82
b	After Extraordinary Items				
	Basic	2.13	11.12	3.02	9.74
	Diluted	2.13	11.12	3.02	9.74
19	Public shareholding				
	- Number of shares	20181323	21881842	20181323	21881842
	- percentage of shareholding	55.23%	55.69%	55.23%	55.69%
20	Promoters and Promoter Group Shareholding				
a	Pledged/ Encumbered				
	- Number of shares	15603006	7700998	15603006	7700998
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.38%	44.23%	95.38%	44.23%
	- percentage of shares (as a % of the total share capital of the company)	42.70%	19.60%	42.70%	19.60%
b	Non Encumbered				
	- Number of shares	754243	9708882	754243	9708882
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.61%	55.77%	4.61%	55.77%
	- percentage of shares (as a % of the total share capital of the company)	2.06%	24.71%	2.06%	24.71%



STATEMENT OF ASSETS & LIABILITIES

(Rs in lacs)

Particulars	Year ended		Year ended	
	31.03.2010 Standalone (Audited)	31.03.2011 Standalone (Audited)	31.03.2010 Consolidated (Audited)	31.03.2011 Consolidated (Audited)
Shareholders' Funds				
(a) Capital	4003.60	4279.11	4003.60	4279.11
(b) Reserves and Surplus	8369.98	11066.00	8557.35	11066.00
Minority Interest	0	0	0	0
Loan Funds	11495.68	6563.15	11881.82	6563.15
Deferred Tax Liability	0	0	0	0
Total	23869.26	21908.26	24442.77	21908.31
Fixed Assets	16254.48	19452.49	16753.74	20592.58
Investments	721.99	2642.74	525.00	525.00
Deferred Tax Assets	1030.25	(228.77)	1013.94	(255.62)
Current Assets, Loans and Advances				
(a) Inventories	6816.76	8605.73	7912.27	10662.19
(b) Sundry Debtors	5327.49	7344.39	5351.58	7551.07
(c) Cash and Bank balances	1467.84	1215.89	1667.14	1503.80
(d) Other current assets	0	0	0	0
(e) Loans and Advances	2293.55	2339.44	2655.32	2478.54
	15905.64	19505.45	17586.30	22195.60
Less: Current Liabilities and Provisions				
(a) Liabilities	17438.18	21857.33	18221.77	23209.90
(b) Provisions	195.22	1256.20	331.20	1589.21
	17633.40	23113.53	18552.97	24799.11
Net Current Assets	(1727.77)	(3608.08)	(966.66)	(2603.51)
Miscellaneous Expenditure (Not written off or adjusted)	2712.00	1740.29	2712.00	1740.29
Profit and Loss Account	4878.31	1909.58	4404.75	1909.58
Total	23869.26	21908.26	24442.77	21908.31

Note :

- The consolidated audited financial results include results of the company and Jai Suspension Systems LLP in which the company is a majority partner.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on July 11, 2011 at New Delhi.
- Standalone results include the 'Share of Profit in LLP' on the basis of audited results of LLP, where the company is the majority partner.
- The company has changed the method of valuation of Inventories as compared to the method as adopted by the company in earlier years. The Company has valued the stock by considering weighted average purchase price on the basis of rolling average due to wide fluctuation in purchase price, whereas, earlier Inventory had been valued by considering the weighted average price of goods for the entire period of relevant financial year. As a result of such change, value of inventory has increased by Rs. 393.78 lacs and accordingly the profit for the period is higher with the similar amount
- However, from the current financial year, the company has not allocated any sum toward Deferred Revenue Expenditure on account of sample development expenses (previous year Rs 1425.40 lacs including depreciation of Rs 255.40 lacs). If the company had continued the same practice, profit for the year would have been higher by Rs. 1158.40 Lacs and the Deferred Revenue Expenses in the balance sheet would have been higher by the same amount.
- The company has two business segment i.e. (a) Parabolic/ Tapered Springs (Auto Components) and (b) Air Suspension. Air Suspension business, being insignificant in volume, does not constitute a reportable segment as per AS -17, therefore segment reporting is not done.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- Board of Directors have recommended final dividend of Rs 1 on the equity shares of the company in addition to interim dividend of Rs. 1 paid. Final dividend is subject to approval by of shareholders.

Date: 11th July 2011
Place: New Delhi

For Jamna Auto Industries Ltd
(Randeep Jauhar)
CEO & Executive Director