


JAMNA AUTO INDUSTRIES LIMITED
Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2012
Part - I
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
1	Income from operations						
	Net sales/income from operations (net of excise duty)	22,943	26,352	24,832	73,997	76,442	1,11,965
2	Expenses:						
a	Cost of material consumed	12,895	17,754	17,076	49,968	54,072	77,888
b	Changes in inventories of finished goods and work in progress	2,862	(301)	(624)	(1,604)	(2,038)	(883)
c	Employees benefits expenses	1,525	1,666	1,379	4,706	3,827	5,229
d	Depreciation and amortisation expenses	671	789	771	2,229	2,387	3,215
e	Power and fuel	1,743	2,355	2,101	6,422	5,767	7,963
f	Other expenses	2,298	2,565	2,749	8,071	7,090	11,397
	Total expenses	21,994	24,828	23,452	69,792	71,105	1,04,809
3	Profit from operations before other income, finance cost and exceptional items (1-2)	949	1,524	1,380	4,205	5,337	7,156
4	Other income	13	72	93	130	128	197
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	962	1,596	1,473	4,335	5,465	7,354
6	Finance cost	713	620	535	1,852	1,365	1,882
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	250	976	938	2,483	4,100	5,472
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	250	976	938	2,483	4,100	5,472
10	Tax expenses	(59)	43	207	231	657	903
11	Profit from ordinary activities after tax (9-10)	309	933	731	2,252	3,443	4,569
12	Extra-ordinary items/ Prior period	-	-	-	-	350	350
13	Net profit for the period (11-12)	309	933	731	2,252	3,093	4,219
14	Paid up equity share capital (Face value-Rs.10 each)	3,949	3,947	3,938	3,949	3,938	3,940
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	11,317
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items/ prior period (not annualised):						
	Basic	0.76	2.34	1.88	5.63	8.78	11.60
	Diluted	0.75	2.32	1.86	5.59	8.68	11.53
b	After extraordinary items/ prior period (not annualised):						
	Basic	0.76	2.34	1.88	5.63	7.85	10.71
	Diluted	0.75	2.32	1.86	5.59	7.77	10.64

Part II

A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	2,20,92,609	2,20,76,241	2,19,83,781	2,20,92,609	2,19,83,781	2,20,03,631
	- Percentage of shareholding	55.93%	55.91%	55.80%	55.93%	55.80%	55.83%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.50%	9.49%	9.50%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.18%	4.20%	4.18%	4.20%	4.19%
b)	Non- encumbered						
	- Number of shares	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.50%	90.51%	90.50%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.89%	39.91%	40.00%	39.89%	40.00%	39.98%
	Particulars	Quarter ended 31.12.2012					
B	Investor Complaints						
	Pending at the beginning of the quarter, received and disposed of during the quarter and remaining unresolved at the end of the quarter	Nil					

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2013.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and nine months ended 31 December 2012 and an unmodified report has been issued.
- 3 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended			Six Months ended		Year ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31.12.12	30.09.12	31.12.11	31.12.12	31.12.11	31.03.12
Income from operations (net)	18,945	23,219	23,108	63,508	66,582	96,743
Profit from ordinary activities before tax	254	1,082	967	2,591	4,018	5,411
Net profit for the period	316	1,040	757	2,367	3,127	4,284

- 4 The Company published its audited financial results under clause 41 of the Listing Agreement for the year ended 31 March 2012, based on the meeting of the Board of Directors on 30 May 2012. Thereafter at a Board of Directors meeting held on 7 June 2012, at which the audited financial statements for the year ended 31 March 2012 prepared under the Companies Act were approved, the Board of Directors recommended a final equity dividend of 15% and cumulative preference dividend aggregating to Rs. 1,189 lakhs. The reserves and surplus balance disclosed in the audited financial results for the year ended 31 March 2012 have been adjusted in the Statement to reflect the above.
- 5 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 6 During the quarter ended 31 December 2012, equity share capital has increased by 16,368 shares due to allotment made to the employees upon exercise of stock options. Current period earnings per share has been computed after considering the impact for preference dividend and outstanding employee stock options.
- 7 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable. The figures for the nine months ended 31 December 2011 comprise the figures for the quarter ended 30 June 2011 which were reviewed by the erstwhile statutory auditors.

For Jamna Auto Industries Limited
sd/-

Date: 12 February 2013
Place: New Delhi

(R . S Jauhar)
CEO & Executive Director

**JAMNA AUTO INDUSTRIES LIMITED**

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2012

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		(Rs. in Lakhs) Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Part - I							
1	Income from operations						
	Net sales/income from operations (net of excise duty)	18,945	23,219	23,108	63,508	66,582	96,743
2	Expenses:						
a	Cost of material consumed	11,080	15,811	16,704	43,593	48,637	68,326
b	Changes in inventories of finished goods and work in progress	2,122	(35)	(500)	(1,071)	(1,404)	(297)
c	Employees benefits expenses	1,318	1,468	1,223	4,101	3,370	4,610
d	Depreciation and amortisation expenses	652	769	757	2,173	2,348	3,160
e	Power and fuel	1,707	2,368	2,091	6,386	5,739	7,963
f	Other expenses	1,721	1,916	2,197	5,995	5,632	8,800
	Total expenses	18,600	22,297	22,472	61,177	64,322	92,562
3	Profit from operations before other income, finance cost and exceptional items (1-2)	345	922	636	2,331	2,260	4,181
4	Other income	504	652	783	1,748	2,904	2,830
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	849	1,574	1,419	4,079	5,164	7,011
6	Finance cost	595	492	452	1,488	1,146	1,600
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	254	1,082	967	2,591	4,018	5,411
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	254	1,082	967	2,591	4,018	5,411
10	Tax expenses	(62)	42	210	224	655	891
11	Profit from ordinary activities after tax (9-10)	316	1,040	757	2,367	3,363	4,520
12	Extra-ordinary items/ Prior period	-	-	-	-	236	236
13	Net profit for the period (11-12)	316	1,040	757	2,367	3,127	4,284
14	Paid up equity share capital (Face value-Rs.10 each)	3,949	3,947	3,938	3,949	3,938	3,940
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	11,382
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items/ prior period (not annualised):						
	Basic	0.78	2.61	1.92	5.92	8.54	11.48
	Diluted	0.77	2.59	1.90	5.88	8.45	11.40
b	After extraordinary items/ prior period (not annualised):						
	Basic	0.78	2.61	1.92	5.92	7.94	10.88
	Diluted	0.77	2.59	1.90	5.88	7.86	10.81
Part II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	2,20,92,609	2,20,76,241	2,19,83,781	2,20,92,609	2,19,83,781	2,20,03,631
	- Percentage of shareholding	55.93%	55.91%	55.80%	55.93%	55.80%	55.83%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.50%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.18%	4.20%	4.18%	4.20%	4.19%
b)	Non- encumbered						
	- Number of shares	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.50%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.89%	39.91%	40.00%	39.89%	40.00%	39.98%
	Particulars	Quarter ended 31.12.2012					
B	Investor Complaints						
	Pending at the beginning of the quarter, received and disposed of during the quarter and remaining unresolved at the end of the quarter	Nil					

Notes :

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- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and nine months ended 31 December 2012 and an unmodified report has been issued.
- 3 The Company published its audited financial results under clause 41 of the Listing Agreement for the year ended 31 March 2012, based on the meeting of the Board of Directors on 30 May 2012. Thereafter at a Board of Directors meeting held on 7 June 2012, at which the audited financial statements for the year ended 31 March 2012 prepared under the Companies Act were approved, the Board of Directors recommended a final equity dividend of 15 % and cumulative preference dividend aggregating to Rs. 1,189 lakhs. The reserves and surplus balance disclosed in the audited financial results for the year ended 31 March 2012 have been adjusted in the Statement to reflect the above.
- 4 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 31 January 2013, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 31 December 2012 amounting to Rs. 497 lakhs and for nine months ended 31 December 2012 amounting to Rs. 1641 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 5 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 6 During the quarter ended 31 December 2012, equity share capital has increased by 16,368 shares due to allotment made to the employees upon exercise of stock options. Current period earnings per share has been computed after considering the impact for preference dividend and outstanding employee stock options.
- 7 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable. The figures for the nine months ended 31 December 2011 comprise the figures for the quarter ended 30 June 2011 which were reviewed by the erstwhile statutory auditors.

For Jamna Auto Industries Limited
sd/-

(R . S Jauhar)

CEO & Executive Director

Date: 12 February 2013

Place: New Delhi