



JAMNA AUTO INDUSTRIES LIMITED

Registered Office: Jai Springs Road, Industrial Area, Yamuna Nagar- 135 001, Haryana

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

(Rs in lacs)

Sl. No.	Particulars	Unaudited				Audited
		Quarter ended 31.12.2010 Consolidated	Quarter ended 31.12.2009 Consolidated	Nine months ended 31.12.2010 Consolidated	Nine months ended 31.12.2009 Consolidated	Year ended 31.03.2010 Consolidated
1	Gross Sales	23924	16956	69647	44397	66148
	Less :Excise Duty	2322	1258	6165	3165	4842
	Net Sales/Income from Operations	21602	15698	63482	41231	61306
	Other Operating Income	-	-	-	-	-
	Total Income	21602	15698	63482	41231	61306
2	Expenditure :					
a	Decrease/(Increase) in stocks	(1,085)	39	(1,425)	(658)	404
b	Consumption of Raw Material	14320	9425	40352	26060	38221
c	Employees Cost	1143	904	3116	2198	3024
d	Power & Fuel	1451	886	3916	2101	3107
e	Depreciation	620	438	1731	1042	1435
f	Other Expenditure	3134	2275	9463	6299	8838
g	Total Expenditure	19583	13967	57153	37043	55030
	Profit from operations before Other Income, Interest & Exceptional Items	2019	1730	6328	4189	6277
3	Items					
4	Other Income	30	39	105	98	268
5	Profit before Interest & Exceptional Items	2049	1769	6433	4286	6545
6	Interest	523	625	1718	1819	2617
7	Profit after Interest but before Exceptional Items	1526	1144	4715	2468	3928
8	Exceptional Items	-	-	-	-	(36)
	Deferred Revenue Expenditure w/off	232	297	655	813	1503
9	Profit/(Loss) before Tax	1294	846	4060	1655	2460
10	Provision For Taxation					
	- Dividend Distribution Tax	-	51	133	51	-
	- Income Tax	329	-	705	-	108
	- Fringe benefit Tax	-	-	-	-	-
	- MAT Credit Entitlement	(56)	-	(276)	-	(98)
	- Deferred Tax	356	(37)	924	(88)	540
11	Profit/(Loss) after Tax	665	833	2574	1692	1911
12	Adjustment related to earlier years loss (+)/profit (-)	4	355	58	583	788
13	Income Tax Paid	-	-	-	-	19
13	Profit/(Loss) for the period	661	478	2516	1109	1104
14	Paid up Equity Share Capital (Face Value-Rs 10 each)	3925	3653	3925	3653	3654
15	Reserves excluding revaluation reserve	-	-	-	-	4,153
16	Earning per share (in Rs) for the period					
a	Before Extraordinary Items					
	Basic	1.73	2.28	6.80	4.63	5.23
	Diluted	1.73	2.28	6.80	4.63	5.23
b	After Extraordinary Items					
	Basic	1.72	1.31	6.65	3.04	3.02
	Diluted	1.72	1.31	6.65	3.04	3.02
17	Public shareholding					
	- Number of shares	21844502	20174895	21844502	20174895	20181323
	- percentage of shareholding	55.65%	55.22%	55.65%	55.22%	55.23%
18	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of shares	9182722	15603006	9182722	15603006	15603006
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.74%	95.38%	52.74%	95.38%	95.38%
	- percentage of shares (as a % of the total share capital of the company)	23.39%	42.71%	23.39%	42.71%	42.70%
b)	Non Encumbered					
	- Number of shares	8227158	754146	8227158	754146	754243
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.26%	4.62%	47.26%	4.62%	4.61%
	- percentage of shares (as a % of the total share capital of the company)	20.96%	2.06%	20.96%	2.06%	2.06%

Note :

- The consolidated un-audited financial results include results of the company's wholly owned subsidiary i.e. Jai Suspension Systems Ltd. upto 20.10.2010 and Jai Suspension Systems LLP thereafter. With effect from 21.10.2010, Jai Suspension Systems Limited, a wholly owned subsidiary of the company, was converted into a Limited Liability Partnership Firm. The company is the majority partner in the partnership firm.
- Due to conversion of Jai Suspension Systems Ltd into Jai Suspension Systems LLP, there is one time write off of MAT credit entitlement of Rs 1.40 crore since in the LLP the same is not claimable.
- The standalone un-audited financial results of the company include other income of Rs. 715.59 lacs on account of capital gain on conversion of Jai Suspension Systems Ltd into LLP.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 3 February, 2011 at New Delhi. Limited review, as required by clause 41 of the Listing Agreement, has been carried out by the auditors for the financial results.

Standalone information

(Rs in lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	31.12.2010 Un-audited	31.12.2009 Un-audited	31.12.2010 Un-audited	31.12.2009 Un-audited	31.03.2010 Audited
Revenues	20073	14509	56864	37662	55761
Profit before tax	1163	499	3581	602	2146
Profit after tax	814	541	2670	695	1589

- During the quarter the equity shares capital increased by 54307 shares due to allotment made to the employees upon exercise of Stock Options.
- The company manufactures only Parabolic/ Tapered Leaf Springs (Auto Components). Hence Segment Reporting does not apply.
- Status of Investor complaints. Pending at the beginning of the quarter -0, Received during the quarter -1, Resolved during the quarter-1 and Pending at the end of the quarter-0.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- With effect from 10.12.2010, the equity shares of the company has been listed at NSE under scrip code JAMNAAUTO.
- Board of Directors have declared payment of interim dividend @ 10% on the equity shares of the company. The company has fixed 11 February, 2011 as record date for the purpose of interim dividend.

sd/-

For Jamna Auto Industries Limited
(Randeep Jauhar)
CEO & Executive Director

Date: 3rd February 2011
Place: New Delhi



JAMNA AUTO INDUSTRIES LIMITED
Registered Office: Jai Springs Road, Industrial Area, Yamuna Nagar- 135 001, Haryana

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

Sl. No.	Particulars	Unaudited								Audited	
		Quarter ended 31.12.2010 Consolidated	Quarter ended 31.12.2010 Standalone	Quarter ended 31.12.2009 Consolidated	Quarter ended 31.12.2009 Standalone	Nine months ended 31.12.2010 Consolidated	Nine months ended 31.12.2010 Standalone	Nine months ended 31.12.2009 Consolidated	Nine months ended 31.12.2009 Standalone	Year ended 31.03.2010 Consolidated	Year ended 31.03.2010 Standalone
1	Gross Sales	23924	22395	16956	15767	69647	63029	44397	40828	66148	60603
	Less :Excise Duty	2322	2322	1258	1258	6165	6165	3165	3165	4842	4842
	Net Sales/Income from Operations	21602	20073	15698	14509	63482	56864	41231	37662	61306	55761
	Other Operating Income	-	-	-	-	-	-	-	-	-	-
	Total Income	21602	20073	15698	14509	63482	56864	41231	37662	61306	55761
2	Expenditure :										
a	Decrease/ (Increase) in stocks	(1,085)	(799)	39	360	(1,425)	(933)	(658)	(184)	404	713
b	Consumption of Raw Material	14320	14086	9425	9254	40352	38169	26060	25614	38221	37342
c	Employees Cost	1143	1001	904	811	3116	2773	2198	1946	3024	2666
d	Power & Fuel	1451	1449	886	883	3916	3908	2101	2091	3107	3088
e	Depreciation	620	609	438	431	1731	1702	1042	1022	1435	1407
f	Other Expenditure	3134	2607	2275	1735	9463	7479	6299	4467	8838	6566
g	Total Expenditure	19583	18953	13967	13473	57153	53097	37043	34957	55030	51781
	Profit from operations before Other Income, Interest & Exceptional Items	2019	1120	1730	1036	6328	3767	4189	2705	6277	3980
3	Items										
4	Other Income	30	45	39	338	105	1392	98	396	268	1746
5	Profit before Interest & Exceptional Items	2049	1166	1769	1374	6433	5158	4286	3101	6545	5726
6	Interest	523	487	625	603	1718	1638	1819	1760	2617	2562
7	Profit after Interest but before Exceptional Items	1526	679	1144	771	4715	3520	2468	1341	3928	3164
8	Exceptional Items	-	(716)	-	-	-	(716)	-	-	(36)	(36)
	Deferred Revenue Expenditure w/off	232	232	297	272	655	655	813	738	1503	1053
9	Profit/(Loss) before Tax	1294	1163	846	499	4060	3581	1655	602	2460	2146
10	Provision For Taxation										
	- Dividend Distribution Tax	-	-	51	-	133	-	51	-	-	-
	- Income Tax	329	291	-	-	705	417	-	-	108	1
	- Fringe benefit Tax	-	-	-	-	-	-	-	-	-	-
	- MAT Credit Entitlement	(56)	(291)	-	-	(276)	(417)	-	-	(98)	-
	- Deferred Tax	356	349	(37)	(42)	924	911	(88)	(93)	540	557
11	Profit/(Loss) after Tax	665	814	833	541	2574	2670	1692	695	1911	1589
12	Adjustment related to earlier years loss (+)/profit (-)	4	4	355	355	58	45	583	583	788	793
13	Income Tax Paid	-	-	-	-	-	-	-	-	19	19
13	Profit/(Loss) for the period	661	810	478	186	2516	2625	1109	112	1104	777
14	Paid up Equity Share Capital (Face Value-Rs 10 each)	3925	3925	3653	3653	3925	3925	3653	3653	3654	3654
15	Reserves excluding revaluation reserve	-	-	-	-	-	-	-	-	4,153	3,492
16	Earning per share (in Rs) for the period										
a	Before Extraordinary Items										
	Basic	1.73	2.12	2.28	1.48	6.80	7.06	4.63	1.90	5.23	4.35
	Diluted	1.73	2.12	2.28	1.48	6.80	7.06	4.63	1.90	5.23	4.35
b	After Extraordinary Items										
	Basic	1.72	2.11	1.31	0.51	6.65	6.94	3.04	0.31	3.02	2.13
	Diluted	1.72	2.11	1.31	0.51	6.65	6.94	3.04	0.31	3.02	2.13
17	Public shareholding										
	- Number of shares	21844502	21844502	20174895	20174895	21844502	21844502	20174895	20174895	20181323	20181323
	- percentage of shareholding	55.65%	55.65%	55.22%	55.22%	55.65%	55.65%	55.22%	55.22%	55.23%	55.23%
18	Promoters and Promoter Group Shareholding										
a)	Pledged/ Encumbered										
	- Number of shares	9182722	9182722	15603006	15603006	9182722	9182722	15603006	15603006	15603006	15603006
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.74%	52.74%	95.38%	95.38%	52.74%	52.74%	95.38%	95.38%	95.38%	95.38%
	- percentage of shares (as a % of the total share capital of the company)	23.39%	23.39%	42.71%	42.71%	23.39%	23.39%	42.71%	42.71%	42.70%	42.70%
b)	Non Encumbered										
	- Number of shares	8227158	8227158	754146	754146	8227158	8227158	754146	754146	754243	754243
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	47.26%	47.26%	4.62%	4.62%	47.26%	47.26%	4.62%	4.62%	4.61%	4.61%
	- percentage of shares (as a % of the total share capital of the company)	20.96%	20.96%	2.06%	2.06%	20.96%	20.96%	2.06%	2.06%	2.06%	2.06%

Note :

- The consolidated un-audited financial results include results of the company's wholly owned subsidiary i.e. Jai Suspension Systems Ltd. upto 20.10.2010 and Jai Suspension Systems LLP thereafter. With effect from 21.10.2010, Jai Suspension Systems Limited, a wholly owned subsidiary of the company, was converted into a Limited Liability Partnership Firm. The company is the majority partner in the partnership firm.
- In the consolidated un-audited financial results, due to conversion of Jai Suspension Systems Ltd into Jai Suspension Systems LLP, there is one time write off of MAT credit entitlement of Rs 1.40 crore since in the LLP the same is not claimable.
- The standalone un-audited financial results of the company include other income of Rs. 715.59 lacs on account of capital gain on conversion of Jai Suspension Systems Ltd into LLP.
- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 3 February, 2011 at New Delhi. Limited review, as required by clause 41 of the Listing Agreement, has been carried out by the auditors for the financial results.
- During the quarter the equity shares capital increased by 54307 shares due to allotment made to the employees upon exercise of Stock Options.
- The company manufactures only Parabolic/ Tapered Leaf Springs (Auto Components). Hence Segment Reporting does not apply.
- Status of Investor complaints. Pending at the beginning of the quarter -0, Received during the quarter -1, Resolved during the quarter-1 and Pending at the end of the quarter-0.
- Previous period figures have been regrouped wherever necessary to conform to the current period classification.
- With effect from 10.12.2010, the equity shares of the company has been listed at NSE under scrip code JAMNAAUTO.
- Board of Directors have declared payment of interim dividend @ 10% on the equity shares of the company. The company has fixed 11 February, 2011 as record date for the purpose of interim dividend.

Date: 3rd February 2011
Place: New Delhi

sd/-
For Jamna Auto Industries Limited
(Randeep Jauhar)
CEO & Executive Director