

**JAMNA AUTO INDUSTRIES LIMITED**

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**Part - I** (Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	Net sales/income from operations (net of excise duty)	26,352	24,702	27,026	51,054	51,610	1,11,965
2	Expenses:						
a	Cost of material consumed	17,754	19,319	19,045	37,073	36,996	77,888
b	Changes in inventories of finished goods and work in progress	(301)	(4,165)	(441)	(4,466)	(1,414)	(883)
c	Employees benefits expense	1,666	1,515	1,269	3,181	2,448	5,229
d	Depreciation and amortisation expenses	789	769	803	1,558	1,616	3,215
e	Power and fuel	2,355	2,324	1,853	4,679	3,666	7,963
f	Other expenses	2,565	3,208	2,610	5,773	4,350	11,397
	Total expenses	24,828	22,970	25,139	47,798	47,662	1,04,809
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,524	1,732	1,887	3,256	3,948	7,156
4	Other income	72	45	30	117	49	197
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,596	1,777	1,917	3,373	3,997	7,354
6	Finance costs	620	519	385	1,139	830	1,882
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	976	1,258	1,532	2,234	3,167	5,472
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	976	1,258	1,532	2,234	3,167	5,472
10	Tax expenses	43	247	171	290	450	903
11	Profit from ordinary activities after tax (9-10)	933	1,011	1,361	1,944	2,717	4,569
12	Extra-ordinary items/ Prior period	-	-	284	-	355	350
13	Net profit for the period (11-12)	933	1,011	1,077	1,944	2,362	4,219
14	Paid up equity share capital (Face value-Rs.10/-each)	3,947	3,946	3,936	3,947	3,936	3,940
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	11,317
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items/ prior period (not annualised):						
	Basic	2.34	2.53	3.67	4.88	6.89	11.60
	Diluted	2.32	2.51	3.62	4.84	6.81	11.53
b	After extraordinary items/ prior period (not annualised):						
	Basic	2.34	2.53	2.95	4.88	5.99	10.71
	Diluted	2.32	2.51	2.91	4.84	5.92	10.64

Part II

A	Particulars of Shareholding	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Public shareholding						
	- Number of shares	2,20,76,241	2,20,60,891	2,19,54,806	2,20,76,241	2,19,54,806	2,20,03,631
	- Percentage of shareholding	55.91%	55.89%	55.77%	55.91%	55.77%	55.83%
2	Promoters and promoter group shareholding						
a	Pledged/ encumbered						
	- Number of shares	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.19%	4.20%	4.18%	4.20%	4.19%
b	Non- encumbered						
	- Number of shares	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.91%	39.92%	40.03%	39.91%	40.03%	39.98%
B	Particulars	Quarter ended 30.09.2012					
	Investor complaints						
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	-					

Notes :

1 Statements of assets and liabilities

(Rs in lakhs)

Particulars	Un-audited	Audited
	30.09.2012	31.03.2012
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	4,297	4,290
(b) Reserves and surplus	13,285	11,317
Sub-total Shareholders' funds	17,582	15,607
2 Share application money pending allotment	-	3
3 Minority interest	0.14	0.12
4 Non-current liabilities		
(a) Long-term borrowings	5,363	6,847
(b) Deferred tax liabilities (net)	1,356	1,151
(c) Other long-term liabilities	78	77
(d) Long-term provisions	564	1,228
Sub-total-Non-current liabilities	7,361	9,303
4 Current liabilities		
(a) Short-term borrowings	11,596	7,405
(b) Trade payables	21,639	23,861
(c) Other current liabilities	6,981	5,793
(d) Short-term provisions	899	1,252
Sub-total-Current liabilities	41,115	38,311
Total-Equity and Liabilities	66,058	63,224
B Assets		
1 Non-current assets		
(a) Fixed assets	27,967	27,374
(b) Non current investments	525	525
(c) Long-term loans and advances	4,911	4,096
(d) Other non-current assets	140	752
Sub-total-Non-current assets	33,543	32,747
2 Current assets		
(a) Inventories	17,517	13,634
(b) Trade receivables	12,262	12,880
(c) Cash and bank balances	1,126	953
(d) Short-term loans and advances	1,190	1,288
(e) Other current assets	420	1,722
Sub-total-Current assets	32,515	30,477
Total-Assets	66,058	63,224

2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8 November 2012.

3 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and six months ended 30 September 2012 and an unmodified report has been issued.

4 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

(Rs in lakhs)

Particulars	Quarter ended			Six months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
Income from operations (net)	23,219	21,344	22,182	44,563	43,474	96,743
Profit from ordinary activities before tax	1,082	1,255	2,165	2,337	3,051	5,411
Net profit for the period	1,040	1,011	1,773	2,051	2,370	4,284

5 The Company published its audited financial results under clause 41 of the Listing Agreement for the year ended 31 March 2012, based on the meeting of the Board of Directors on 30 May 2012. Thereafter at a Board of Directors meeting held on 7 June 2012, at which the audited financial statements for the year ended 31 March 2012 prepared under the Companies Act were approved, the Board of Directors recommended a final equity dividend of 15% and cumulative preference dividend aggregating to Rs. 1,189 lakhs. The reserves and surplus balance disclosed in the audited financial results for the year ended 31 March 2012 have been adjusted in the Statement to reflect the above.

6 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.

7 During the quarter ended 30 September 2012, equity share capital has increased by 15,350 shares due to allotment made to the employees upon exercise of stock options. Current period earnings per share has been computed after considering the impact for preference dividend and outstanding employee stock options.

8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable. The figures for the six months ended 30 September 2011 comprise the figures for the quarter ended 30 June 2011 which were reviewed by the erstwhile statutory auditors

For Jamna Auto Industries Limited

sd/-

(R . S Jauhar)

CEO & Executive Director

Date: 8 November 2012

Place: New Delhi

**JAMNA AUTO INDUSTRIES LIMITED**

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2012**Part - I** (Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	Net sales/income from operations (net of excise duty)	23,219	21,344	22,182	44,563	43,474	96,743
2	Expenses:						
a	Cost of material consumed	15,811	16,702	15,932	32,513	31,933	68,326
b	Changes in inventories of finished goods and work in progress	(35)	(3,158)	(326)	(3,193)	(904)	(297)
c	Employees benefits expense	1,468	1,315	1,115	2,783	2,147	4,610
d	Depreciation and amortisation expenses	769	752	791	1,521	1,591	3,160
e	Power and fuel	2,368	2,311	1,844	4,679	3,648	7,963
f	Other expenses	1,916	2,358	2,171	4,274	3,434	8,800
	Total expenses	22,297	20,280	21,527	42,577	41,849	92,562
3	Profit from operations before other income, finance cost and exceptional items (1-2)	922	1,064	655	1,986	1,625	4,181
4	Other income	652	592	1,806	1,244	2,120	2,830
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,574	1,656	2,461	3,230	3,745	7,011
6	Finance costs	492	401	296	893	694	1,600
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,082	1,255	2,165	2,337	3,051	5,411
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,082	1,255	2,165	2,337	3,051	5,411
10	Tax expenses	42	244	164	286	445	891
11	Profit from ordinary activities after tax (9-10)	1,040	1,011	2,001	2,051	2,606	4,520
12	Extra-ordinary items/ Prior period	-	-	228	-	236	236
13	Net profit for the period (11-12)	1,040	1,011	1,773	2,051	2,370	4,284
14	Paid up equity share capital (Face value-Rs.10/-each)	3,947	3,946	3,936	3,947	3,936	3,940
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	11,382
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items/ prior period (not annualised):						
	Basic	2.61	2.53	5.06	5.15	6.56	11.48
	Diluted	2.59	2.51	4.99	5.11	6.48	11.40
b	After extraordinary items/ prior period (not annualised):						
	Basic	2.61	2.53	4.48	5.15	5.97	10.88
	Diluted	2.59	2.51	4.42	5.11	5.89	10.81

Part II

A	Particulars of Shareholding	Quarter ended			Six Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Public shareholding						
	- Number of shares	2,20,76,241	2,20,60,891	2,19,54,806	2,20,76,241	2,19,54,806	2,20,03,631
	- Percentage of shareholding	55.91%	55.89%	55.77%	55.91%	55.77%	55.83%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174	16,52,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.19%	4.20%	4.18%	4.20%	4.19%
b)	Non- encumbered						
	- Number of shares	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656	1,57,57,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.91%	39.92%	40.03%	39.91%	40.03%	39.98%
	Particulars	Quarter ended 30.09.2012					
B	Investor complaints						
	Pending at the beginning of the quarter	-					
	Received during the quarter	-					
	Disposed of during the quarter	-					
	Remaining unresolved at the end of the quarter	-					

Notes :

1 Statements of assets and liabilities

(Rs in lakhs)

Particulars	Un-audited	Audited
	30.09.2012	31.03.2012
A Equity and liabilities		
1 Shareholders' funds		
(a) Share capital	4,297	4,290
(b) Reserves and surplus	13,457	11,382
Sub-total Shareholders' funds	17,754	15,672
2 Share application money pending allotment	-	3
3 Non-current liabilities		
(a) Long-term borrowings	5,270	6,796
(b) Deferred tax liabilities (net)	1,323	1,120
(c) Other long-term liabilities	7	7
(d) Long-term provisions	318	697
Sub-total-Non-current liabilities	6,918	8,620
4 Current liabilities		
(a) Short-term borrowings	7,896	4,790
(b) Trade payables	20,286	21,484
(c) Other current liabilities	6,298	5,291
(d) Short-term provisions	891	1,229
Sub-total-current liabilities	35,371	32,794
Total-Equity and Liabilities	60,043	57,089
B Assets		
1 Non-current assets		
(a) Fixed assets	26,563	26,060
(b) Non current investments	2,035	2,191
(c) Long-term loans and advances	3,541	2,882
(d) Other non-current assets	131	751
Sub-total-Non-current assets	32,270	31,884
2 Current assets		
(a) Inventories	13,677	10,852
(b) Trade receivables	11,703	10,707
(c) Cash and bank balances	803	644
(d) Short-term loans and advances	1,017	1,254
(e) Other current assets	573	1,748
Sub-total-Current assets	27,773	25,205
Total-Assets	60,043	57,089

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8 November 2012.
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and six months ended 30 September 2012 and an unmodified report has been issued.
- 4 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 30 September 2012, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 30 September 2012 amounting to Rs. 595 lakhs has been credited to the respective current accounts of the partners. In the quarter ended 30 September 2011, Rs. 1,200 lakhs representing profits earned by LLP during the six months ended 30 September 2011 was accrued, pursuant to the decision made in the meeting of partners that was conducted on 30 September 2011. Such share of profits have been included in 'Other income'.
- 5 The Company published its audited financial results under clause 41 of the Listing Agreement for the year ended 31 March 2012, based on the meeting of the Board of Directors on 30 May 2012. Thereafter at a Board of Directors meeting held on 7 June 2012, at which the audited financial statements for the year ended 31 March 2012 prepared under the Companies Act were approved, the Board of Directors recommended a final equity dividend of 15 % and cumulative preference dividend aggregating to Rs. 1,189 lakhs. The reserves and surplus balance disclosed in the audited financial results for the year ended 31 March 2012 have been adjusted in the Statement to reflect the above.
- 6 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 7 During the quarter ended 30 September 2012, equity share capital has increased by 15,350 shares due to allotment made to the employees upon exercise of stock options. Current period earnings per share has been computed after considering the impact for preference dividend and outstanding employee stock options.
- 8 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable. The figures for the six months ended 30 September 2011 comprise the figures for the quarter ended 30 June 2011 which were reviewed by the erstwhile statutory auditors.

For Jamna Auto Industries Limited

sd/-

(R . S Jauhar)

CEO & Executive Director

Date: 8 November 2012

Place: New Delhi