JAMNA AUTO INDUSTRIES LIMITED

Registered Office: Jai Springs Road, Industrial Area, Yamuna Nagar- 135 001, Haryana

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2011

(Rs in lacs)

Sl. No.	Particulars	Unaudited				Audited	
		Quarter ended 30.06.2011 Consolidated	Quarter ended 30.06.2010 Consolidated	Quarter ended 30.06.2011 Standalone	Quarter ended 30.06.2010 Standalone	Year ended 31.03.2011 Consolidated	Year ended 31.03.2011 Standalone
1	Gross Sales	26799	21827	23509	19039	99799	90506
	Less : Excise Duty	2500	1812	2500	1812	9473	9473
	Net Sales/Income from Operations	24298	20015	21008	17227	90326	81033
	Other Operating Income	0	0	0	0	0	0
	Total Income	**24298**	**20015**	**21008**	**17227**	**90326**	**81033**
2	**Expenditure :**						
a	Decrease/(Increase) in stocks	(1197)	519	(862)	644	(383)	127
b	Consumption of Raw Material	16711	11679	15065	10428	97025	53828
c	Employees Cost	1179	931	1032	837	4346	3870
d	Power & Fuel	1813	1031	1804	1030	5614	5594
e	Depreciation	625	552	612	543	2251	2213
f	Other Expenditure	2980	3221	2199	2450	13075	10372
	Total Expenditure	**22111**	**17933**	**19850**	**15933**	**81929**	**76004**
3	**Profit from operations before Other Income, Interest & Exceptional Items**	**2187**	**2083**	**1158**	**1295**	**8396**	**5029**
4	Other Income	19	14	314	312	174	2784
5	**Profit before Interest & Exceptional Items**	**2206**	**2097**	**1472**	**1607**	**8571**	**7813**
6	Interest	439	604	393	586	2148	2035
7	**Profit after Interest but before Exceptional Items**	**1767**	**1493**	**1080**	**1021**	**6422**	**5778**
8	Exceptional Items	0	0	0	0	0	(719)
	Deferred Revenue Expenditure written off	194	241	194	241	972	972
9	**Profit/(Loss) before Tax**	**1573**	**1253**	**885**	**780**	**5451**	**5525**
10	Provision For Taxation						
	- Income Tax	303	97	172	3	899	610
	- Fringe benefit Tax	0	0	0	0	0	0
	- MAT Credit Entitlement	(303)	(97)	(172)	(3)	(468)	(609)
	- Deferred Tax	279	315	281	309	1270	1259
11	**Profit/(Loss) after Tax**	**1295**	**938**	**605**	**471**	**3750**	**4265**
12	Adjustment related to earlier years loss (+)/profit (-)	11	38	11	38	5	(8)
13	Income Tax Paid for earlier years/adjustment	0	0	0	0	25	25
14	**Profit/(Loss) for the period**	**1284**	**899**	**594**	**432**	**3720**	**4248**
15	- Dividend on Equity Shares	**393**		**393**		**786**	**786**
	- Dividend Distribution Tax	64	0	64	0	197	64
16	Paid up Equity Share Capital (Face Value-Rs 10 each)	3932	3655	3932	3655	3929	3929
17	Reserves excluding revaluation reserve						
18	Earning per share (in Rs) for the period	0	0	0	0	9156	9156
a	Before Extraordinary Items						
	Basic	**3.13**	**2.57**	**1.38**	**1.29**	**9.82**	**11**
	Diluted	**3.13**	**2.57**	**1.38**	**1.29**	**9.82**	**11**
b	After Extraordinary Items						
	Basic	**3.10**	**2.46**	**1.35**	**1.18**	**9.74**	**11**
	Diluted	**3.10**	**2.46**	**1.35**	**1.18**	**9.74**	**11**
19	Public shareholding						
	- Number of shares	21908671	20195548	21908671	20195548	21881842	21881842
	- percentage of shareholding	55.72%	55.25%	55.72%	55.25%	55.69%	55.69%
20	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	2200000	15603006	2200000	15603006	7700998	7700998
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.64%	95.38%	12.64%	95.38%	44.23%	44.23%
	- percentage of shares (as a % of the total share capital of the company)	5.60%	42.70%	5.60%	42.70%	19.60%	19.60%
	b) Non Encumbered						
	- Number of shares	15209880	754243	15209880	754243	9708882	9708882
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.36%	4.61%	87.36%	4.61%	55.77%	55.77%
	- percentage of shares (as a % of the total share capital of the company)	38.68%	2.06%	38.68%	2.06%	24.71%	24.71%

Note :

1. The consolidated un-audited financial results include results of the company and Jai Suspension Systems LLP in which the company is a majority partner.
2. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 1st August, 2011 at New Delhi. Limited review, as required by clause 41 of the Listing Agreement, has been carried out by the auditors for the standalone financial results of the company.
3. The company has two business segment i.e. (a) Parabolic/ Tapered Leaf Springs (Auto Components) and (b) Air Suspension. Air Suspension business, being insignificant in volume, does not constitute a reportable segment as per AS -17. Therefore segment reporting is not being done.
4. Status of Investor complaints. Pending at the beginning of the quarter -0, Received during the quarter -7, Resolved during the quarter-7 and Pending at the end of the quarter-0.
5. Previous period figures have been regrouped wherever necessary to conform to the current period classification.
6. During the quarter the equity shares capital increased by 26829 shares due to allotment made to the employees upon exercise of Stock Options.
7. During the quarter 4001196 equity shares held by Promoters and Promoters group, pledged with Clearwater Capital Partners India Pvt Ltd were released after payment of term loan. Further, 1499802 equity shares held by Promoters and Promoter group, pledged with IFCI Ltd. were also released. Out of total Promoter and Promoter group's shareholding, 95.38% shareholding was pledged with lenders on 30 June 2010. With repayment of loan and release of shares by lenders, 12.64% holding is pledged as on 30 June 2011.
8. The Board of Directors have approved interim dividend of Re 1 on the equity share of Rs. 10 each.

Date: 01 August 2011
Place: New Delhi

sd/-
For Jamna Auto Industries Limited
(Randeep Jauhar)
CEO & Executive Director