



Jamna Auto Industries Ltd.

February 14, 2025

To,
BSE Limited
Exchange Plaza, Plot No. C/1, G- Block,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001 Maharashtra
BSE Code: 520051

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra
NSE Code: JAMNAAUTO

Subject: Outcome of the Board Meeting held on February 14, 2025 and Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. February 14, 2025 at 3:00 p.m. inter-alia has:

1. Considered and approved the Un-audited Financial Results (Consolidated and Standalone) of the Company for the quarter and nine months ended on December 31, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the un-audited financial results along with the limited review report for the quarter and nine months ended December 31, 2024.

The details pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, as amended (amended ("SEBI Listing Regulations")) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, for the quarter and nine months ended December 31, 2024 are as follows:

- A. **Financial Results:** The Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on December 31, 2024, along with Limited Review Reports of the Statutory Auditors thereon, are enclosed herewith.
- B. **Statement on deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:** Not Applicable.
- C. **Disclosure of outstanding default on loans and debt securities:** Not Applicable.





Jamna Auto Industries Ltd.

D. Disclosure of Related Party Transactions: Not Applicable for the quarter and nine months ended December 31, 2024.

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately): Not Applicable for the quarter and nine months ended December 31, 2024.

The meeting was concluded at 4.25 p.m. Kindly take the above information on records.

Thanking you,
Yours faithfully,

For Jamna Auto Industries Limited

Praveen Lakhera
Company Secretary & Head-Legal



Encl: As above

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Jamna Auto Industries Limited
Jai Springs Road, Industrial Area,
Yamuna Nagar- 135001, Haryana

1. We have reviewed the unaudited consolidated financial results of Jamna Auto Industries Limited (the “Holding Company”), its subsidiaries (the Holding Company and its subsidiaries) hereinafter referred to as the “Group”), for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 which are included in the accompanying ‘Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”).
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (‘SRE’) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - Jamna Auto Industries Limited (Holding Company)
 - Jai Suspension Systems Private Limited (Subsidiary)
 - Jai Suspensions Limited (Subsidiary)
 - Jai Automotive Components Limited (Subsidiary)

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

ABHISHEK

RARA

Abhishek Rara

Partner

Membership Number: 077779

UDIN: 25077779BMMJZJ7791

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Place: Gurugram

Date: February 14, 2025



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sl. No.	Particulars	(Rs. in Lakhs except per share data)					
		Quarter ended			Nine months ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
a	Revenue from operations	56,247.94	51,280.79	60,400.83	1,63,242.38	1,78,662.73	2,42,677.27
b	Other income	97.90	112.26	102.24	349.66	344.54	400.74
1	Total income	56,345.84	51,393.05	60,503.07	1,63,592.04	1,79,007.27	2,43,078.01
	Expenses						
a	Cost of raw materials and components consumed	33,997.14	29,524.69	41,833.29	98,149.32	1,16,962.64	1,56,739.38
b	Purchases of stock-in-trade	343.82	464.97	711.47	1,101.81	1,844.47	1,955.79
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(140.29)	2,111.73	(5,009.73)	1,978.83	(5,072.65)	(3,776.87)
d	Employee benefits expenses	4,497.88	4,351.07	4,250.76	13,172.47	12,444.39	16,864.00
e	Other expenses	9,834.55	8,222.45	9,983.33	27,038.10	28,627.27	38,166.53
2	Total expenses	48,533.10	44,674.91	51,769.12	1,41,440.53	1,54,806.12	2,09,948.83
3	Profit before finance costs/(income), depreciation and amortization expense and tax (1-2)	7,812.74	6,718.14	8,733.95	22,151.51	24,201.15	33,129.18
4	Finance costs/(income)						
a	Finance costs	106.24	88.92	152.32	288.29	330.63	463.85
b	Finance income	(25.08)	(33.27)	(18.68)	(76.31)	(75.89)	(85.16)
	Net finance (income)/cost (a+b)	81.16	55.65	133.64	211.98	254.74	378.69
5	Depreciation and amortisation expenses	1,412.69	1,091.61	1,219.92	3,590.60	3,416.87	4,424.22
6	Profit before tax (3-4-5)	6,318.89	5,570.88	7,380.39	18,348.93	20,529.54	28,326.27
7	Tax expenses						
a	Current tax	1,859.94	1,724.47	1,883.01	5,391.96	5,824.20	7,949.02
b	Deferred tax charge/(credit)	75.87	(132.11)	3.38	(43.09)	(358.64)	(164.20)
	Total tax expense (a+b)	1,935.81	1,592.36	1,886.39	5,348.87	5,465.56	7,784.82
8	Profit for the period/year (6-7)	4,383.08	3,978.52	5,494.00	13,000.06	15,063.98	20,541.45
9	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement gain/(loss) on defined benefit plans	(37.54)	(106.28)	(56.69)	(159.27)	(172.63)	(84.05)
	- Tax impact on above	9.45	25.20	14.27	38.54	42.83	20.94
	Other comprehensive income for the period/year, net of tax	(28.09)	(81.08)	(42.42)	(120.73)	(129.80)	(63.11)
10	Total comprehensive income for the period/year (8+9)	4,354.99	3,897.44	5,451.58	12,879.33	14,934.18	20,478.34
11	Profit for the period/year attributable to						
	Equity holders of the parent	4,383.07	3,978.51	5,493.99	13,000.05	15,063.97	20,541.44
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
12	Other comprehensive income/(loss) for the period/year attributable to						
	Equity holders of the parent	(28.09)	(81.08)	(42.42)	(120.73)	(129.80)	(63.11)
	Non-controlling interests	-	-	-	-	-	-
13	Total comprehensive income for the period/year attributable to (11+12)	4,354.98	3,897.43	5,451.57	12,879.32	14,934.17	20,478.33
	Equity holders of the parent	4,354.98	3,897.43	5,451.57	12,879.32	14,934.17	20,478.33
	Non-controlling interests	0.01	0.01	0.01	0.01	0.01	0.01
14	Paid up equity share capital (Face value of Re. 1/- each)	3,988.18	3,988.08	3,987.25	3,988.18	3,987.25	3,988.02
15	Other Equity						86,330.35
16	Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figures)						
	Basic	1.10	1.00	1.38	3.26	3.78	5.15
	Diluted	1.10	0.99	1.37	3.25	3.77	5.14

Notes:

- The above consolidated financial results of Jamna Auto Industries Limited ('the Group') and its subsidiaries (together referred to as 'the Group'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2025. The statutory auditors of the Group have conducted review of these consolidated financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- During the quarter and subsequent to the quarter ended December 31, 2024, the Board of Directors of Jai Automotive Components Limited ("Wholly Owned Subsidiary") at their meetings held on October 28, 2024 and February 13, 2025, respectively, approved closure of its manufacturing units situated at Pant Nagar, Uttarakhand and Dera Bassi, Punjab. These closures do not have any material impact on the consolidated financial results.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.
- The Group's consolidated financial results includes results of the following entities

Relationship	Name of the entities
Holding Company	Jamna Auto Industries Limited
Subsidiaries	Direct subsidiaries 1. Jai Suspension Systems Private Limited 2. Jai Automotive Components Limited 3. Jai Suspensions Limited

Date: February 14, 2025
Place: New Delhi

For and on behalf of the Board of Directors
Jamna Auto Industries Limited

Pradeep Singh Jauhar
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Date: 2025.02.14 15:57:38 +05'30'

(P.S. Jauhar)

Managing Director & CEO
DIN : 00744518

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Jamna Auto Industries Limited
Jai Springs Road, Industrial Area,
Yamuna Nagar- 135001, Haryana

1. We have reviewed the unaudited standalone financial results of Jamna Auto Industries Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying 'Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Abhishek Rara
Partner
Membership Number: 077779
UDIN: 25077779BMMJZ1964

Place: Gurugram
Date: February 14, 2025

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
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Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Sl. No.	Particulars	(Rs. in Lakhs except per share data)					
		Quarter ended			Nine months ended		Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
a	Revenue from operations	54,717.18	50,216.32	59,325.98	1,59,165.60	1,74,086.71	2,36,095.48
b	Other income	94.94	141.06	94.98	380.67	3,588.40	3,665.27
1	Total income	54,812.12	50,357.38	59,420.96	1,59,546.27	1,77,675.11	2,39,760.75
	Expenses						
a	Cost of raw materials and components consumed	33,359.64	28,663.96	41,087.11	96,079.98	1,13,911.05	1,51,979.39
b	Purchases of stock-in-trade	338.66	447.28	711.47	1,078.96	1,844.47	1,955.79
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(528.57)	2,323.74	(4,525.15)	1,589.98	(4,328.08)	(2,994.05)
d	Employee benefits expenses	4,271.52	4,134.17	4,101.95	12,492.23	11,868.76	15,942.24
e	Other expenses	9,187.62	8,016.13	9,801.04	25,893.12	27,976.02	37,076.27
2	Total expenses	46,628.87	43,585.28	51,176.42	1,37,134.27	1,51,272.22	2,03,959.64
3	Profit before finance costs/(income), depreciation and amortization expenses and tax (1-2)	8,183.25	6,772.10	8,244.54	22,412.00	26,402.89	35,801.11
4	Finance costs/(income)						
a	Finance costs	97.14	78.99	141.69	259.33	297.78	409.16
b	Finance income	(585.45)	(453.85)	(273.92)	(1,405.72)	(744.17)	(1,071.19)
	Net finance (income)/costs (a+b)	(488.31)	(374.86)	(132.23)	(1,146.39)	(446.39)	(662.03)
5	Depreciation and amortisation expenses	1,365.42	1,013.54	1,118.39	3,373.07	3,119.50	4,035.22
6	Profit before tax (3-4-5)	7,306.14	6,133.42	7,258.38	20,185.32	23,729.78	32,427.92
7	Tax expenses						
a	Current tax	1,800.48	1,692.33	1,768.03	5,269.84	5,469.96	7,534.47
b	Deferred tax charge/(credit)	76.72	(149.72)	31.67	(105.53)	(299.21)	(100.47)
	Total tax expense (a+b)	1,877.20	1,542.61	1,799.70	5,164.31	5,170.75	7,434.00
8	Profit for the period/year (6-7)	5,428.94	4,590.81	5,458.68	15,021.01	18,559.03	24,993.92
9	Other comprehensive income						
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
	- Re-measurement gain/(loss) on defined benefit plans	(57.25)	(100.13)	(56.14)	(171.74)	(168.55)	(82.04)
	- Tax impact on above	14.41	25.20	14.13	43.22	42.42	20.65
	Other comprehensive income for the period/year, net of tax	(42.84)	(74.93)	(42.01)	(128.52)	(126.13)	(61.39)
10	Total comprehensive income for the period/year (8+9)	5,386.10	4,515.88	5,416.67	14,892.49	18,432.90	24,932.53
11	Paid up equity share capital (Face value of Re. 1/- each)	3,988.18	3,988.08	3,987.25	3,988.18	3,987.25	3,988.02
12	Other equity						89,554.97
	Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)						
	Basic	1.36	1.16	1.37	3.77	4.65	6.27
	Diluted	1.36	1.15	1.37	3.76	4.64	6.25

Notes:

- The above standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2025. The statutory auditors of the Company have conducted review of these standalone financial results pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 - Operating Segments, no segment disclosures are required.
- The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors

Jamna Auto Industries Limited

Pradeep Singh Jauhar
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(P.S. Jauhar)

Managing Director & CEO
DIN : 00744518

Date: February 14, 2025
Place: New Delhi