



STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2013

Part - I		(Rs. in Lakhs)				
Sl. No.	Particulars	Quarter ended			Nine Months ended	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12
1	Income from operations					
	Net sales/income from operations (net of excise duty)	14,602	15,633	18,945	50,058	63,508
2	Expenses:					
a	Cost of material consumed	9,768	9,113	11,080	32,756	43,593
b	Changes in inventories of finished goods and work in progress (refer note 6)	1,130	1,605	2,122	1,739	(1,071)
c	Employees benefits expense	1,263	1,345	1,318	4,009	4,101
d	Depreciation and amortisation expenses	633	592	652	1,807	2,173
e	Power and fuel	1,383	1,537	1,707	4,899	6,386
f	Stores and Spares	425	519	805	1,770	2,554
g	Other expenses	902	1,048	916	3,185	3,441
	Total expenses	15,504	15,759	18,600	50,165	61,177
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(902)	(126)	345	(107)	2,331
4	Other income	367	180	504	848	1,748
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(535)	54	849	741	4,079
6	Finance costs	462	476	595	1,478	1,488
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	(997)	(422)	254	(737)	2,591
8	Exceptional items	(2)	11	-	(1,755)	-
9	Profit from ordinary activities before tax (7-8)	(995)	(433)	254	1,018	2,591
10	Tax expenses (refer note 5)	(253)	(355)	(62)	(124)	224
11	Profit from ordinary activities after tax (9-10)	(743)	(78)	316	1,142	2,367
12	Extra-ordinary items/ Prior period	-	-	-	-	-
13	Net profit for the period (11-12)	(743)	(78)	316	1,142	2,367
14	Paid up equity share capital (Face value-Rs.10/-each)	3,950	3,950	3,949	3,950	3,949
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-
16	Earning per share (in Rs.) for the period					
a	Before extraordinary items (not annualised):					
	Basic	(1.89)	(0.72)	0.78	2.83	5.92
	Diluted	(1.89)	(0.72)	0.77	2.83	5.88
b	After extraordinary items (not annualised):					
	Basic	(1.89)	(0.72)	0.78	2.83	5.92
	Diluted	(1.89)	(0.72)	0.77	2.83	5.88

Part II						
A	Particulars of Shareholding	Quarter ended			Nine Months ended	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12
1	Public shareholding					
	- Number of shares	22,106,784	22,106,784	22,092,609	22,106,784	22,092,609
	- Percentage of shareholding	55.94%	55.94%	55.93%	55.94%	55.93%
2	Promoters and promoter group shareholding					
a)	Pledged/ encumbered					
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.18%	4.18%	4.18%	4.18%
b)	Non- encumbered					
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.88%	39.88%	39.88%	39.88%	39.88%

	Particulars	31.12.13
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	1

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2014.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 31st December 2013.
- 3 Pursuant to the decision made in the meeting of partners of Jai Suspension Systems Limited Liability Partnership (LLP), conducted on 31st December 2013, in which Jamna Auto Industries Limited is a partner, profits earned by the LLP for the quarter ended 31st December 2013 amounting to Rs. 294 lakhs has been credited to the respective current accounts of the partners. The same has been included under other income.
- 4 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Figures of September quarter includes prior period adjustment of Rs. (197) lakhs.
- 6 During the quarter, in respect of certain inventories, the management based on the future forecast of demand has reassessed its net realisable value and accordingly charged of same amounting to Rs. 301 lakhs is taken in the quarter.
- 7 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited

sd/-

(R . S Jauhar)

CEO & Executive Director

Date: 12 February 2014

Place: New Delhi



STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2013

Part - I		(Rs. in Lakhs)					
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
1	Income from operations						
	Net sales/income from operations (net of excise duty)	16,987	18,809	22,943	58,788	73,997	98,015
2	Expenses:						
a	Cost of material consumed	11,074	10,490	12,895	37,871	49,968	65,564
b	Changes in inventories of finished goods and work in progress (refer note 6)	794	2,052	2,862	1,350	(1,604)	(1,103)
c	Employees benefits expense	1,491	1,577	1,525	4,708	4,706	6,014
d	Depreciation and amortisation expenses	653	612	671	1,866	2,229	2,895
e	Power and fuel	1,394	1,547	1,743	4,931	6,422	8,300
f	Stores and spares	478	657	808	1,974	2,759	3,336
g	Other expenses	1,563	1,583	1,490	4,996	5,312	7,354
	Total expenses	17,447	18,518	21,994	57,696	69,792	92,360
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(460)	291	949	1,092	4,205	5,655
4	Other income	73	40	13	174	130	234
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(387)	331	962	1,266	4,335	5,889
6	Finance costs	569	568	713	1,747	1,852	2,674
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	(956)	(237)	249	(481)	2,483	3,215
8	Exceptional items	(2)	11	-	(1,755)	-	-
9	Profit from ordinary activities before tax (7-8)	(954)	(248)	249	1,274	2,483	3,215
10	Tax expenses (refer note 5)	(125)	(269)	(59)	184	231	443
11	Profit from ordinary activities after tax (9-10)	(829)	21	308	1,090	2,252	2,772
12	Extra-ordinary items/ Prior period	-	-	-	-	-	-
13	Net profit for the period (11-12)	(829)	21	308	1,090	2,252	2,772
14	Paid up equity share capital (Face value-Rs.10/-each)	3,950	3,950	3,949	3,950	3,949	3,950
15	Reserves (excluding revaluation reserve, if any)	-	-	-	-	-	13,150
16	Earning per share (in Rs.) for the period						
a	Before extraordinary items (not annualised):						
	Basic	(2.09)	(0.48)	0.76	2.70	5.63	6.86
	Diluted	(2.09)	(0.48)	0.75	2.70	5.59	6.86
b	After extraordinary items (not annualised):						
	Basic	(2.09)	(0.48)	0.76	2.70	5.63	6.86
	Diluted	(2.09)	(0.48)	0.75	2.70	5.59	6.86

Part II							
A	Particulars of Shareholding	Quarter ended			Nine Months ended		Year ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
1	Public shareholding						
	- Number of shares	22,106,784	22,106,784	22,092,609	22,106,784	22,092,609	22,103,034
	- Percentage of shareholding	55.94%	55.94%	55.93%	55.94%	55.93%	55.94%
2	Promoters and promoter group shareholding						
a)	Pledged/ encumbered						
	- Number of shares	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174	1,652,174
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.49%	9.49%	9.49%	9.49%	9.49%	9.49%
	- Percentage of shares (as a % of the total share capital of the company)	4.18%	4.18%	4.18%	4.18%	4.18%	4.18%
b)	Non- encumbered						
	- Number of shares	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656	15,757,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.51%	90.51%	90.51%	90.51%	90.51%	90.51%
	- Percentage of shares (as a % of the total share capital of the company)	39.88%	39.88%	39.89%	39.88%	39.89%	39.88%

B	Particulars	Quarter ended 31.12.13
	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	1

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 February 2014.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended 31st December 2013.
- 3 Pursuant to the provisions of the Listing Agreement, the management has decided to publish consolidated financial results in the newspapers. However, the standalone financial results will be made available on the Company's website at www.jaispring.com and also on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Information of standalone unaudited financial results in terms of Clause 41(VI)(b) of the Listing Agreement is as under:

Particulars	Quarter ended			Nine months ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
Income from operations (net)	14,602	15,633	18,945	50,058	63,508	84,022
Profit from ordinary activities before tax	(997)	(433)	254	1,018	2,591	3,352
Net profit for the period	(743)	(78)	316	1,142	2,367	2,913

- 4 The Company is in the business of manufacturing Parabolic/ Tapered leaf spring, Lift axle and Air suspension spring. As the Company's business activities fall within a single business segment, no segment disclosures are required.
- 5 Figures of September quarter include prior period adjustment of Rs. (197) lakhs.
- 6 During the quarter, in respect of certain inventories, the management based on the future forecast of demand has reassessed its net realisable value and accordingly charged of same amounting to Rs. 301 lakhs is taken in the quarter.
- 7 Previous period figures have been re-grouped/re-classified/re-arranged wherever necessary to make them comparable.

For Jamna Auto Industries Limited

sd/-

(R . S Jauhar)

CEO & Executive Director

Date: 12 February 2014

Place: New Delhi

Limited Review Report

**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Jamna Auto Industries Limited ('the Company') and its Limited Liability Partnership (together 'the group') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 7,541 Lakhs and Rs. 7,882 Lakhs respectively, included in the accompanying unaudited consolidated financial results relating to a subsidiary, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Provisions of Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants


per Vikas Mehra
Partner
Membership No.:94421



Place: Gurgaon
Date: February 13, 2014

Limited Review Report

**Review Report to
The Board of Directors
Jamna Auto Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jamna Auto Industries Limited ('the Company') for the quarter ended December 31, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Provisions of Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants


per Vikas Mehra
Partner
Membership No.: 94421



Place: New Delhi
Date: February 12, 2014